Miracle Industries Limited
Statement of Financial Position (Un-audited)
As at 31 December, 2018

(Amount in Thousand Taka)

Particulars	As at 31 Dec 2018	As at 30 June 2018
I. Sources of Funds		
A. Equity	**1,325,177**	**1,307,936**
Share Capital	313,551	313,551
Capital Reserve	4,200	4,200
Revaluation Surplus	831,414	839,593
Retained Earnings	176,012	150,591
B. Non-Current Liabilities	**119,516**	**152,208**
Long Term Loan from Bank (Secured)	63,822	97,032
Deferred Tax Liabilities	55,694	55,175
Total (A+B)	**1,444,693**	**1,460,144**
II. Application of Funds		
A. Non-Current Assets	**1,478,588**	**1,469,107**
Property, Plant and Equipment	1,478,588	1,469,107
B. Current Assets	**725,781**	**760,329**
Inventories	86,350	91,980
Advance Income Tax	281,633	273,282
Advances, Deposits and Pre-payments	134,941	147,601
Accounts Receivable	193,453	196,410
Current Account with Unit-2	27,783	48,620
Cash & Bank Balances	1,620	2,435
C. Current Liabilities	**759,676**	**769,291**
Accounts Payable	9,750	11,318
Liabilities for Expenses	32,647	40,767
Liabilities for Other Finance	2,103	2,229
Payable to Workers' Profit Participation Fund	1,132	2,440
Current Tax Liabilities	83,321	78,441
Unclaimed Dividend	2,521	2,439
Current Account with Unit-1	27,783	48,620
Current Portion of Long Term Loan from Bank (Secured)	19,552	4,179
Short Term Loan from Bank	266,388	272,963
Short Term Loan from Others	314,480	305,896
D. Working Capital (B-C)	**(33,895)**	**(8,962)**
Total (A+D)	**1,444,693**	**1,460,144**
Net asset value	1,325,177	1,307,936
Number of ordinary shares	31,355	31,355
Net Asset Value Per Share	**42.26**	**41.71**

Chief Financial Officer | **Company Secretary** | **Director**

Rafiqul Mwshed
Managing Director

Parag
Chairman

Dated:
Place: Dhaka

AMARSTOCK

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from 1 July to 31 December 2018

(Amount in Thousand Taka)

	Particulars	Note	Half Yearly 2018-19	Half Yearly 2017-18	2nd Quarter 2018-19	2nd Quarter 2017-18
A.	Turnover	20	420,286	415,195	211,244	200,080
B.	Cost of Goods Sold	21	341,593	339,406	171,899	162,118
C.	**Gross Profit (A-B)**		**78,693**	**75,789**	**39,345**	**37,962**
D.	Administrative & General Expenses	22	16,431	13,313	8,849	6,671
E.	Selling & Distribution Expenses	23	6,730	9,388	3,351	4,724
F.	**Operating Expenses (D+E)**		**23,161**	**22,700**	**12,200**	**11,395**
G.	**Operating Profit (C-F)**		**55,531**	**53,089**	**27,145**	**26,567**
H.	Less: Financial Expenses	24	31,760	31,847	15,120	15,963
I.	**Profit before WPPF (G-H)**		**23,771**	**21,242**	**12,025**	**10,603**
J.	Less: Provision for WPPF (5% of PBT after charging such expenses)		1,132	1,012	573	505
K.	**Profit before Tax (I-J)**		**22,639**	**20,230**	**11,452**	**10,098**
L.	**Less: Provision for Income Tax**		**5,398**	**3,459**	**3,055**	**2,037**
	Current Tax Expense	16.1	4,879	3,599	2,623	2,049
	Deferred Tax (Income)/Expense	16.2	519	(140)	433	(13)
M.	**Net Profit after Tax (K-L)**		**17,241**	**16,772**	**8,397**	**8,062**
	Earnings attributable to the ordinary shares		17,241	16,772	8,397	8,062
	Number of ordinary shares		31,355	31,355	31,355	31,355
	Earnings Per Share (EPS)		**0.55**	**0.53**	**0.27**	**0.26**

Chief Financial Officer

Company Secretary

Director

Rafiqul Mursheed
Managing Director

Parag
Chairman

Dated:
Place: Dhaka

AMARSTOCK

Miracle Industries Limited

Statement of Changes in Equity

For the half year ended 31 December 2018

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2018	313,551	4,200	839,593	150,591	1,307,936
Issuance of Share Capital (Stock Dividend)	-	-	-	-	-
Adjustment of Revaluation Surplus	-	-	(8,179)	8,179	-
Net profit for the period after tax	-	-	-	17,241	17,241
Balance as of 31 December 2018	**313,551**	**4,200**	**831,414**	**176,012**	**1,325,177**

Miracle Industries Limited

Statement of Changes in Equity (Un-audited)

For the half year ended 31 December 2017

(Amount in Thousand Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2017	293,038	4,200	858,884	120,370	1,276,493
Issuance of Share Capital (Stock Dividend)	20,513	-	-	(20,513)	-
Adjustment of Revaluation Surplus	-	-	(8,740)	8,740	-
Net profit for the period after tax	-	-	-	16,772	16,772
Balance as of 31 December 2017	**313,551**	**4,200**	**850,144**	**125,369**	**1,293,265**

Chief Financial Officer | Company Secretary | Director

Managing Director | Chairman

Dated:

Place: Dhaka

Miracle Industries Limited
Statement of Cash Flows (Un-audited)
For the period from 1 July to 31 December 2018

(Amount in Taka)

	PARTICULARS	HALF YEARLY 2018-19	HALF YEARLY 2017-18
A.	**Cash Flows from Operating Activities**	**94,113**	**67,115**
	Collection from Sales	423,243	395,433
	Payment for Cost of Sales & Expenses	(318,340)	(312,705)
	Payment of Income Tax	(8,351)	(13,125)
	Payment to WPPF	(2,440)	(2,488)
B.	**Cash Flows from Investing Activities**	**(47,338)**	**(49,566)**
	Acquisition of Property, Plant & Equipment	(42,299)	(62,131)
	Advance for Civil Construction	(5,039)	12,565
C.	**Cash Flows from Financing Activities**	**(47,589)**	**(19,583)**
	Short Term Loan from Bank	(6,575)	(18,853)
	Short Term Loan from Others	8,584	(20,317)
	Financial Expenses	(31,760)	(33,526)
	Long Term Loan from Bank (Secured)	(33,211)	46,719
	Current Portion of Long Term Loan from Bank (Secured)	15,373	6,393
D.	**Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)**	**(814)**	**(2,034)**
E.	Cash & Cash Equivalents at the beginning of the year	2,435	2,139
F.	**Cash & Cash Equivalents at the end of the year (D+E)**	**1,620**	**105**
	Break-up of Cash and Cash Equivalents		
	Cash in Hand	1,578	53.93
	Cash at Bank	42	51.02
		1,620	
	Cash flows from operating activities	94,113	67,115
	Number of ordinary shares	31,355	31,355
	Net Operating Cash Flow Per Share	**3.00**	**2.14**

Chief Financial Officer | Company Secretary | Director

Managing Director | Chairman

Dated:
Place: Dhaka

Miracle Industries Limited
Notes, comprising significant accounting policies and other explanatory information
For the half year ended 31 December,2018

1.00 These interim financial statements have been prepared in compliance with the requirements of Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

2.00 Same accounting policies and methods of computation have been followed in these interim financial statements as compared with the annual financial statements for the year ended 30 June 2018.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

4.00 **Related Party Transaction (Directors):**

(Amount in thousand Taka)

	Op. Balance 01.07.18	Net Loan received/(refund)	Interest accrued/ (paid)	Closing Balance 31.12.18
Rafiqul Murshed	44,212		700	44,912
Wahiduzzaman Chowdhury	23,270		700	23,970
Dr. Latifa Binte Lutfar	904			904
Samsur Rahman	29,000			29,000
Pavarton Securities Ltd. (PSL)	25,300		1,650	26,950
Total:-	**122,686**	**-**	**3,050**	**125,736**

5.00 **Inventories**

	Unit-1	Unit-2	Total
Raw Materials	37,228	10,965	48,194
Printing & Bailing Materials	3,976	2,080	6,055
Fuel, Oil & Lubricant	945	625	1,569
Stores & Spares	4,505	3,735	8,241
Work-in-Process	6,739	5,480	12,219
Finished Goods	5,199	4,872	10,072
	58,592	**27,757**	**86,350**

6.00 **Advances, Deposits and Pre-payments**

	Unit-1	Unit-2	Total
Advance	26,954	35,082	62,036
Deposits	4,844	13,584	18,428
Prepayments	44,450	10,028	54,478
Total:-	**76,248**	**58,693**	**134,941**

7.00 **Cost of Goods Sold**

	Unit-1	Unit-2	Total
Raw Material Consumed	115,336	152,650	267,987
Printing & Bailing Material Cons.	4,829	4,426	9,255
Total Consumption	**120,165**	**157,077**	**277,241**
Salary & Wages	19,321	4,111	23,431
Manufacturing Overhead	22,894	19,155	42,049
Cost of Production	**162,380**	**180,342**	**342,722**
Add: Work-in-Process (Opening)	9,864	3,980	13,844
Less: Work-in-Process (Closing)	6,739	5,480	12,219
Cost of Goods Manufactured	**165,505**	**178,842**	**344,347**
Finished Goods (Opening)	4,823	2,495	7,318
Finished Goods Available for Sales	**170,328**	**181,337**	**351,665**
Less: Finished Goods (Closing)	5,199	4,872	10,072
Cost of Goods Sold	**165,128**	**176,465**	**341,593**

8.00 Financial expenses have been shown under cash flows from financing activities as allowed in IAS 7.

9.00 Foreign currency has been converted to Bangladesh Taka at the exchange rate prevailing on the transaction date.

10.00 There is no significant deviation between EPS of the reporting period and the corresponding period.

Rafiqul Murshed

Parag