MITHUN KNITTING & DYEING (CEPZ) LIMITED

Dear Shareholders, Dec 17, 2017

On behalf of the Board of Directors, we have the pleasure in presenting below the unaudited Consolidated Statement of Comprehensive Income and Consolidated Cash Flow Statement, Statement of Changes in Equity for the period from July 01, 2017 to September 30, 2017 and the unaudited Consolidated Statement of Financial Position as at September 30, 2017 of **Mithun Knitting & Dyeing (CEPZ) Limited** for your kind information :

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2017 (UNAUDITED) Figure in Tk.

PARTICULARS	JUL-SEP, 17	JUL-SEP, 16	GROWTH
Turnover	127,381,281	207,110,541	-38.50%
Deduct: Cost of Goods Sold	131,739,160	170,458,769	-22.71%
Gross Profit/(Loss)	(4,357,879)	36,651,772	-111.89%
Deduct: Administrative Expenses	3,509,848	7,284,911	-51.82%
Selling Expenses	540,238	3,365,868	-83.95%
Financial Expenses	3,481,031	5,144,264	-32.33%
Total Cost and Expenses	7,531,117	15,795,043	-52.32%
Operating Profit	(11,888,996)	20,856,729	-157.00%
Add: Non-operating Income	-	-	0.00%
Net Profit Before Tax	(11,888,996)	20,856,729	-157.00%
Less: Tax Expenses	-	3,369,525	-100.00%
Net Profit After Tax	(11,888,996)	17,487,204	-167.99%
Less: Minority Interest in Income	-	44	-100.00%
Net Profit Attributable to Controlling Interest	(11,888,996)	17,487,160	-167.99%
Earnings Per Share	(0.37)	0.54	-167.99%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2017 (UNAUDITED)

Figure in Tk.

PARTICULARS	30-Sep-17	30-Jun-17	Growth
NON-CURRENT ASSETS	263,385,611	269,874,525	-2.40%
Fixed Assets (Knitting & Dyeing Division)	229,260,405	234,423,494	-2.20%
Fixed Assets (Garments Division)	34,125,206	35,451,031	-3.74%
CURRENT ASSETS	630,799,784	650,424,977	-3.02%
Inventories	195,833,840	182,960,883	7.04%
Export Bills Receivable	316,244,611	324,579,443	-2.57%
Advances, Deposits & Prepayments	92,321,112	82,854,575	11.43%
Cash and Cash Equivalents	26,400,221	60,030,076	-56.02%
TOTAL ASSETS	894,185,395	920,299,502	-2.84%
SHAREHOLDERS' EQUITY			
Share Capital	324,911,620	324,911,620	0.00%
Retained Earnings	83,110,074	90,567,472	-8.23%
Capital Reserve	85,186,731	85,186,731	0.00%
Tax Holiday Reserve	16,413,572	16,413,572	0.00%
General Reserve and Dividend Equalization Fund	10,000,000	10,000,000	0.00%
Revaluation Surplus	182,957,301	187,366,898	-2.36%
Equity attributable to Owners of the Company	702,579,298	714,468,294	-1.66%
Non Controlling Interest	3,009	3,009	0.00%
TOTAL EQUITY	702,582,307	714,471,303	-1.66%
NON-CURRENT LIABILITIES	5,463,314	6,370,613	-14.24%
Term Loan	2,774,343	3,681,642	-24.64%
Deferred Tax Liability	2,688,971	2,688,971	0.00%
CURRENT LIABILITIES	186,139,774	199,457,587	-6.68%
Working Capital Loan (Secured)	57,158,087	55,334,651	3.30%
Un-paid Import Bills (Secured)	16,397,740	32,993,005	-50.30%
Liabilities against Bill Purchase (Secured)	19,786,796	18,907,597	4.66%
Liabilities for Goods and Expenses (Unsecured)	61,243,675	60,670,858	0.94%
Income Tax Payable	31,551,476	31,551,476	0.00%
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	894,185,395	920,299,503	-2.84%
Net Asset Value per Share	21.62	21.99	-1.66%

Mr.Rafiqul Haque
Managing Director

MITHUN KNITTING & DYEING (CEPZ) LTD. BANGLADESH

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary

AMAR STOCK

MITHUN KNITTING & DYEING (CEPZ) LIMITED

CONSOLIDATED CASH FLOW STATEMENT

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017 (UNAUDITED)

Figure in Tk.

	JUL-SEP, 17	JUL-SEP, 16	GROWTH
Cash flows from operating activities:			
Collection from turnover and others	119,046,449	255,793,851	-53.46%
Payment for cost and expenses	(150,992,609)	(241,166,219)	-37.39%
Payment for financial expenses	(3,481,031)	(5,144,264)	-32.33%
Income Tax Paid/Deducted	-	(839,352)	-100.00%
	(35,427,191)	8,644,016	-509.85%
Cash flows from investing activities:			
Acquisition of fixed assets	-	-	0.00%
	-	-	0.00%
Cash flows from financing activities:			
Long term loan increase/(decreased)	(907,299)	,-	0.00%
Short term loan increase/(decreased)	2,704,635	9,417,754	-71.28%
	1,797,336	9,417,754	-80.92%
Net cash inflow/(outflow) for the Period	(33,629,855)	18,061,770	-286.19%
Cash and Cash Equivalent on opening	60,030,076	29,531,419	103.28%
Cash and Cash Equivalent on closing	26,400,221	47,593,189	-44.53%
Net Operating Cash Flow Per Share	**(1.09)**	**0.27**	-509.85%

STATEMENT OF CHANGES IN EQUITY

For the First Quarter Ended September 30, 2017

Figure in Tk.

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	General Reserve & Dividend Equa. Fund	Revaluation Surplus	Retained Earnings	Total Controlling Interest	Minority Interest	Total
Balance as on June 30, 17	324,911,620	85,186,731	16,413,572	10,000,000	187,388,899	90,567,472	714,468,294	3,009	714,471,303
Net Profit/Loss After Tax	-	-	-	-		(11,888,996)	(11,888,996)	-	(11,888,996)
Revaluation Surplus	-	-	-	-	(4,431,598)	4,431,598	-	-	-
Balance as on Sep 30, 17	**324,911,620**	**85,186,731**	**16,413,572**	**10,000,000**	**182,957,301**	**83,110,074**	**702,579,298**	**3,009**	**702,582,307**
Balance as on Sep 30, 16	**270,759,690**	**85,186,731**	**16,413,572**	**10,000,000**	**202,305,280**	**206,999,360**	**791,664,632**	**3,053**	**791,667,685**

Mr.Rafiqul Haque
Managing Director

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary