MITHUN KNITTING & DYEING (CEPZ) LIMITED

CONSOLIDATED CASH FLOW STATEMENT

FOR THE HALF YEAR ENDED 31ST DECEMBER, 2017 (UNAUDITED)

Figure in Tk.

	JUL-DEC, 17	JUL-DEC, 16	GROWTH
Cash flows from operating activities:			
Collection from turnover and others	218,023,278	385,868,671	-43.50%
Payment for cost and expenses	(224,284,196)	(325,309,330)	-31.06%
Payment for financial expenses	(7,190,415)	(9,373,945)	-23.29%
Income Tax Paid/Deducted	-	(1,356,564)	-100.00%
	(13,451,333)	**49,828,832**	-127.00%
Cash flows from investing activities:			
Acquisition of fixed assets	-	-	0.00%
	-	-	0.00%
Cash flows from financing activities:			
Long term loan increase/decreased	(3,681,642)	(90,755)	3956.68%
Short term loan increase/decreased	3,738,851	(7,951,947)	-147.02%
	57,209	**(8,042,702)**	-100.71%
Net cash inflow/(outflow) for the half year	(13,394,124)	41,786,130	67.95%
Cash and Cash Equivalent on opening	60,030,076	29,531,419	303.28%
Cash and Cash Equivalent on closing	46,635,952	71,317,549	165.39%
Net Operating Cash Flow Per Share	**(0.41)**	**1.53**	-127.00%

STATEMENT OF CHANGES IN EQUITY

For the Half Year Ended December 31, 2017

Figure in Tk.

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	General Reserve & Dividend Equa. Fund	Revaluation Surplus	Retained Earnings	Total Controlling Interest	Minority Interest	Total
Balance as on June 30, 17	324,911,620	85,186,731	16,413,572	10,000,000	187,388,899	90,567,472	714,468,294	3,009	714,471,303
Net Profit/(Loss) After Tax	-	-	-	-		(24,764,621)	(24,764,621)	-	(24,764,621)
Revaluation Surplus	-	-	-	-	(8,866,078)	8,866,078	-	-	-
Balance as on Dec 31, 17	**324,911,620**	**85,186,731**	**16,413,572**	**10,000,000**	**178,522,821**	**74,668,929**	**689,703,673**	**3,009**	**689,706,682**
Balance as on Dec 31, 16	**324,911,620**	**85,186,731**	**16,413,572**	**10,000,000**	**197,333,153**	**118,435,652**	**752,280,727**	**3,009**	**752,283,736**

MD. RAFIQUL HAQUE
Managing Director

MITHUN KNITTING & DYEING (CEPZ) LTD. BANGLADESH

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary

MITHUN KNITTING & DYEING (CEPZ) LIMITED

Dear Shareholders, **Feb 11, 2018**

On behalf of the Board of Directors, we have the pleasure in presenting below the unaudited Consolidated Statement of Comprehensive Income and Cash Flow Statement, Statement of Changes in Equity for the period from July 01, 2017 to December 31, 2017 and the unaudited Consolidated Statement of Financial Position as at December 31, 2017 of **Mithun Knitting & Dyeing (CEPZ) Limited** for your kind information :

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31ST DECEMBER 2017(UNAUDITED) **Figure in Tk.**

PARTICULARS	JUL-DEC, 17	JUL-DEC, 16	GROWTH	OCT-DEC, 17	OCT-DEC, 16	GROWTH
Turnover	**226,479,120**	**307,779,601**	-26.42%	**99,097,839**	**100,669,060**	-1.56%
Deduct: Cost of Goods Sold	235,425,607	307,244,330	-23.38%	103,686,447	136,785,561	-24.20%
Gross Profit/(Loss)	**(8,946,487)**	**535,271**	-1771.39%	**(4,588,608)**	**(36,116,501)**	-87.29%
Deduct: Administrative Expenses	7,276,557	8,232,003	-11.61%	3,766,709	947,092	297.71%
Selling Expenses	1,351,162	4,826,068	-72.00%	810,924	1,460,200	-44.46%
Financial Expenses	7,190,415	9,373,945	-23.29%	3,709,384	4,229,681	-12.30%
Total Cost and Expenses	**15,818,134**	**22,432,016**	-29.48%	**8,287,017**	**6,636,973**	24.86%
Operating Profit/(Loss)	**(24,764,621)**	**(21,896,745)**	13.10%	**(12,875,625)**	**(42,753,474)**	-69.88%
Add: Non-operating Income	-	-	0.00%	-	-	0.00%
Net Profit /(Loss)Before Tax	**(24,764,621)**	**(21,896,745)**	13.10%	**(12,875,625)**	**(42,753,474)**	-69.88%
Less: Tax Expenses	-	-	0.00%	-	(3,369,525)	-100.00%
Net Profit/(Loss) After Tax	**(24,764,621)**	**(21,896,745)**	13.10%	**(12,875,625)**	**(39,383,949)**	-67.31%
Less: Minority Interest in Income	-	-	0.00%	-	(44)	-100.00%
Net Profit Attributable to Controlling Interest	**(24,764,621)**	**(21,896,745)**	13.10%	**(12,875,625)**	**(39,383,905)**	-67.31%
Earnings Per Share	**(0.77)**	**(0.67)**	14.26%	**(0.40)**	**(1.21)**	-67.31%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2017 (UNAUDITED)

Figure in Tk.

PARTICULARS	DEC 31,17	JUN. 30, 17	GROWTH
Non-Current Assets:			
Fixed Assets (Knitting & Dyeing Division)	224,054,566	234,423,494	-4.42%
Fixed Assets (Garments Division)	32,799,381	35,451,031	-7.48%
Total Non Current Assets	**256,853,947**	**269,874,525**	-4.82%
Current Assets:			
Inventories	152,870,312	182,960,883	-16.45%
Export Bills Receivable	333,035,285	324,579,443	2.61%
Advance, Deposits & Pre-payments	100,780,343	82,854,575	21.64%
Cash and Cash Equivalents	46,635,952	60,030,076	-22.31%
Total Current Assets	**633,321,892**	**650,424,977**	-2.63%
Total Assets	**890,175,839**	**920,299,502**	-3.27%
Shareholders' Equity & Liabilities			
Share Capital	324,911,620	324,911,620	0.00%
Retained Earning	74,668,929	90,567,472	-17.55%
Capital Reserve	85,186,731	85,186,731	0.00%
Tax Holiday Reserve	16,413,572	16,413,572	0.00%
General Reserve and Dividend Equalization Fund	10,000,000	10,000,000	0.00%
Revaluation Surplus	178,522,821	187,388,899	-4.73%
Equity Attributable to Owners of the Company	**689,703,673**	**714,468,294**	-3.47%
Non Controlling Interest	3,009	3,009	0.00%
Total Equity	**689,706,682**	**714,471,303**	-3.47%
Non-Current Liabilities			
Long Term Loan	-	3,681,642	-100.00%
Deferred Tax Liability	2,688,971	2,688,971	0.00%
Total Non-Current Liabilities	**2,688,971**	**6,370,613**	-57.79%
Current Liabilities:			
Working Capital Loan (Secured)	59,073,502	55,334,651	6.76%
Un-paid Import Bills (Secured)	35,061,856	32,993,005	6.27%
Liabilities against Bill Purchase (Secured)	12,288,951	18,907,597	-35.01%
Liabilities for Goods & Expenses (Unsecured)	59,804,401	60,670,858	-1.43%
Income Tax Payable	31,551,476	31,551,476	0.00%
Total Current Liabilities	**197,780,186**	**199,457,587**	-0.84%
Total Shareholders Equity and Liabilities	**890,175,839**	**920,299,502**	-3.27%
Net Asset Value Per Share	**21.23**	**21.99**	-3.47%

MD. RAFIQUL HAQUE
Managing Director

MITHUN KNITTING & DYEING (CEPZ) LTD. BANSHKHALI

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary