TOYO KNITEX (CEPZ) LIMITED

[Change from Mithun Knitting & Dyeing (CEPZ) Limited]

CONSOLIDATED CASH FLOW STATEMENT

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018 (UNAUDITED)

Figure in Tk.

	JUL-SEP, 18	JUL-SEP, 17	GROWTH
Cash flows from operating activities:			
Collection from turnover and others	76,912,335	119,046,449	-35.39%
Payment for cost and expenses	(69,963,490)	(150,992,609)	-53.66%
Payment for financial expenses	(2,110,347)	(3,481,031)	-39.38%
Income Tax Paid/Deducted	(600,000)	-	100.00%
	4,238,498	(35,427,191)	-111.96%
Cash flows from investing activities:			
Acquisition of fixed assets	-	-	0.00%
	-	-	0.00%
Cash flows from financing activities:			
Long term loan increase/(decreased)	-	(907,299)	0.00%
Short term loan increase/(decreased)	(6,108,020)	2,704,635	-325.84%
	(6,108,020)	1,797,336	-439.84%
Net cash inflow/(outflow) for the Period	(1,869,522)	(33,629,855)	-94.44%
Cash and Cash Equivalent on opening	38,236,979	60,030,076	-36.30%
Cash and Cash Equivalent on closing	36,367,457	26,400,221	37.75%
Net Operating Cash Flow Per Share	**0.13**	**(1.09)**	-111.96%

STATEMENT OF CHANGES IN EQUITY

For the First Quarter Ended September 30, 2018

Figure in Tk.

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	General Reserve & Dividend Equa. Fund	Revaluation Surplus	Retained Earnings	Total Controlling Interest	Minority Interest	Total
Balance as on June 30, 18	324,911,620	85,186,731	16,413,572	10,000,000	169,656,742	35,574,869	641,743,534	3,009	641,746,543
Net Profit/Loss After Tax	-	-	-	-		(13,746,200)	(13,746,200)	-	(13,746,200)
Revaluation Surplus	-	-	-	-	(4,027,600)	4,027,600	-	-	-
Balance as on Sep 30, 18	**324,911,620**	**85,186,731**	**16,413,572**	**10,000,000**	**165,629,142**	**25,856,269**	**627,997,334**	**3,009**	**628,000,343**
Balance as on Sep 30, 17	**324,911,620**	**85,186,731**	**16,413,572**	**10,000,000**	**182,957,301**	**83,110,074**	**702,579,298**	**3,009**	**702,582,307**

Mr. Rafiqul Haque
Managing Director

Md. Mahbub-Ul Haque
Director

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary

Md. Abdus Salam
Chief Financial Officer

MITHUN KNITTING & DYEING (CEPZ) LTD. BANGLADESH

TOYO KNITEX (CEPZ) LIMITED

[Change from Mithun Knitting & Dyeing (CEPZ) Limited]

Dear Shareholders, **Dec 05, 2018**

On behalf of the Board of Directors, we have the pleasure in presenting below the unaudited Consolidated Statement of Comprehensive Income and Consolidated Cash Flow Statement, Statement of Changes in Equity for the period from July 01, 2018 to September 30, 2018 and the unaudited Consolidated Statement of Financial Position as at September 30, 2018 of **Toyo Knitex (CEPZ) Limited** for your kind information :

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2018 (UNAUDITED) **Figure in Tk.**

PARTICULARS	JUL-SEP, 18	JUL-SEP, 17	GROWTH
Turnover	**91,802,670**	**127,381,281**	-27.93%
Deduct: Cost of Goods Sold	100,261,420	131,739,160	-23.89%
Gross Profit/(Loss)	**(8,458,750)**	**(4,357,879)**	94.10%
Deduct: Administrative Expenses	2,435,298	3,509,848	-30.62%
Selling Expenses	741,805	540,238	37.31%
Financial Expenses	2,110,347	3,481,031	-39.38%
Total Cost and Expenses	**5,287,450**	**7,531,117**	-29.79%
Operating Profit	**(13,746,200)**	**(11,888,996)**	15.62%
Add: Non-operating Income	-	-	0.00%
Net Profit Before Tax	**(13,746,200)**	**(11,888,996)**	15.62%
Less: Tax Expenses	-	-	0.00%
Net Profit After Tax	**(13,746,200)**	**(11,888,996)**	15.62%
Less: Minority Interest in Income	-	-	0.00%
Net Profit Attributable to Controlling Interest	**(13,746,200)**	**(11,888,996)**	15.62%
Earnings Per Share	**(0.42)**	**(0.37)**	15.62%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2018 (UNAUDITED)

Figure in Tk.

PARTICULARS	30-Sep-18	30-Jun-18	Growth
NON-CURRENT ASSETS	**238,419,571**	**244,201,912**	-2.37%
Fixed Assets (Knitting & Dyeing Division)	209,399,150	214,054,181	-2.17%
Fixed Assets (Garments Division)	29,020,421	30,147,731	-3.74%
CURRENT ASSETS	**591,058,286**	**608,379,122**	-2.85%
Inventories	132,058,694	133,619,675	-1.17%
Export Bills Receivable	305,191,971	320,082,306	-4.65%
Advances, Deposits & Prepayments	117,440,164	116,440,162	0.86%
Cash and Cash Equivalents	36,367,457	38,236,979	-4.89%
TOTAL ASSETS	**829,477,857**	**852,581,034**	**-2.71%**
SHAREHOLDERS' EQUITY			
Share Capital	324,911,620	324,911,620	0.00%
Retained Earnings	25,856,269	35,574,869	-27.32%
Capital Reserve	85,186,731	85,186,731	0.00%
Tax Holiday Reserve	16,413,572	16,413,572	0.00%
General Reserve and Dividend Equalization Fund	10,000,000	10,000,000	0.00%
Revaluation Surplus	165,629,142	169,656,742	-2.37%
Equity attributable to Owners of the Company	**627,997,334**	**641,743,534**	-2.14%
Non Controlling Interest	**3,009**	**3,009**	0.00%
TOTAL EQUITY	**628,000,343**	**641,746,543**	-2.14%
NON-CURRENT LIABILITIES	**3,124,059**	**3,124,059**	0.00%
Term Loan	-	-	0.00%
Deferred Tax Liability	3,124,059	3,124,059	0.00%
CURRENT LIABILITIES	**198,353,454**	**207,710,431**	-4.50%
Working Capital Loan (Secured)	55,916,158	58,504,158	-4.42%
Un-paid Import Bills (Secured)	32,666,068	30,773,633	6.15%
Liabilities against Bill Purchase (Secured)	16,665,405	20,185,425	-17.44%
Liabilities for Goods and Expenses (Unsecured)	63,745,535	68,286,927	-6.65%
Income Tax Payable	29,360,288	29,960,288	-2.00%
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**829,477,857**	**852,581,034**	**-2.71%**
Net Asset Value per Share	**19.33**	**19.75**	**-2.14%**

Md. Rafiqul Haque
Managing Director

Md. Mahbub-Ul Haque
Director

S. M. SHAHID-UL-ARAFIN
Executive Director & Company Secretary

Md. Abdus Salam
Chief Financial Officer

MITHUN KNITTING & DYEING (CEPZ) LTD. BANGLADESH

SMARTSTOCK