MJL Bangladesh Limited

Un-audited Consolidated Financial Statements

As at and for the period ended 31 December 2017

AMAR STOCK

MJL Bangladesh Limited and its Subsidiaries
Unaudited Consolidated Statement of Financial Position
As of 31 December 2017

	Note	31.12.2017 Taka	30.06.2017 Taka
ASSETS			
Property, plant and equipment	3	16,415,686,843	15,105,398,399
Intangible assets	4	11,661,677	15,529,349
Capital work-in progress	5	2,689,966,484	1,051,877,448
Deferred tax asset	6	15,273,298	200,160,699
Investment in Subsidiary and Associate	7	167,450,000	167,450,000
Investment in bonds and shares	8	16,497,933	24,392,763
Total Non-Current Assets		**19,316,536,235**	**16,564,808,658**
Inventories	9	2,080,202,248	1,367,434,202
Trade and other receivables	10	997,619,070	1,315,027,930
Investment in bonds and shares	8.1	78,917,659	79,774,772
Inter Group/company receivables	11	1,581,742,762	1,815,954,367
Advances, deposits and prepayments	12	1,226,019,568	831,608,255
Advance income tax	13	2,194,707,259	2,093,163,457
Investments in fixed deposits	14	1,024,010,049	706,997,471
Cash and cash equivalents	15	907,092,310	513,587,912
Total Current Assets		**10,090,310,925**	**8,723,548,365**
TOTAL ASSETS		**29,406,847,160**	**25,288,357,024**
EQUITY AND LIABILITIES			
Share capital	16	3,016,685,980	3,016,685,980
Share premium		4,589,200,000	4,589,200,000
Retained earnings	17	2,479,286,151	2,931,920,590
		10,085,172,131	**10,537,806,570**
Non-controlling interest	18	740,513,506	612,362,953
Total Equity		**10,825,685,637**	**11,150,169,523**
Liabilities			
Deferred tax liabilities	19	337,106,068	355,657,536
Long term loan (Net off current portion)		747,441,814	1,048,233,375
Obligation under finance lease (Net off current portion)		231,146,033	354,076,602
Total Non-Current Liabilities		**1,315,693,915**	**1,757,967,513**
Long term loan (Current portion)		635,429,666	609,870,007
Obligation under finance lease (Current portion)		47,161,919	71,890,306
Short term loan	20	7,786,765,014	4,871,639,827
Bank overdraft	21	16,200,519	934,772
Trade creditors	22	652,498,380	593,183,828
Provision for income tax	23	3,035,983,192	2,781,882,183
Subscription money payable		15,164,699	15,023,185
Dividend payable		1,211,245,621	34,110,217
Other liabilities	24	3,865,018,599	3,401,685,662
Total Current Liabilities		**17,265,467,609**	**12,380,219,989**
Total Liabilities		**18,581,161,523**	**14,138,187,502**
TOTAL EQUITY AND LIABILITIES		**29,406,847,160**	**25,288,357,024**
Net Asset Value (NAV) - Consolidated	32	**33.43**	**34.93**

The annexed notes form an integral part of these consolidated financial statements.

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

MJL Bangladesh Limited

Unaudited Statement of Financial Position

As of 31 December 2017

	Note	31.12.2017 Taka	30.06.2017 Taka
ASSETS			
Property, Plant and Equipment	3A	4,795,827,284	4,816,486,536
Intangible assets	4A	1,220,731	2,062,268
Capital work-in progress	5A	1,717,590,778	370,536,438
Investment in Subsidiaries and Associate	7A	2,278,447,163	2,278,447,163
Investment in Bonds and Shares	8A	16,497,933	24,392,763
Total Non-Current assets		**8,809,583,889**	**7,491,925,168**
Inventories	9A	1,447,350,932	1,072,978,481
Receivables	10A	892,101,116	1,122,810,150
Investment in Bonds and Shares	8A.1	78,917,659	79,774,772
Inter company receivables	11A	2,247,538,672	2,486,626,274
Advances, deposits and prepayments	12A	445,386,907	201,616,642
Advance income tax	13A	2,194,707,259	2,093,163,457
Investments in fixed deposits	14A	1,024,010,049	706,997,471
Cash and cash equivalents	15A	689,681,365	92,260,029
Total Current Assets		**9,019,693,958**	**7,856,227,276**
TOTAL ASSETS		**17,829,277,846**	**15,348,152,444**
EQUITY AND LIABILITIES			
Equity			
Share capital	16	3,016,685,980	3,016,685,980
Share premium		4,074,000,000	4,074,000,000
Retained earnings	17A	2,459,681,459	3,125,530,590
Total equity		**9,550,367,439**	**10,216,216,570**
Liabilities			
Deferred tax liabilities	19	337,106,068	355,657,536
Total Non-Current liabilities		**337,106,068**	**355,657,536**
Short term loan	20A	3,083,036,178	1,338,868,967
Bank overdraft	21A	16,200,519	934,772
Trade creditors	22A	295,572,953	274,656,326
Provision for income tax	23A	3,009,158,541	2,761,021,835
Subscription money payable		15,164,699	15,023,185
Unpaid dividend		1,211,245,621	34,110,217
Other liabilities	24A	311,425,828	351,663,035
Total current liabilities		**7,941,804,339**	**4,776,278,337**
Total liabilities		**8,278,910,407**	**5,131,935,873**
TOTAL EQUITY AND LIABILITIES		**17,829,277,846**	**15,348,152,444**
Net asset value (NAV)	32A	**31.66**	**33.87**

The annexed notes form an integral part of these financial statements.

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

MJL Bangladesh Limited and its Subsidiaries

Consolidated Statement of Profit or Loss and Other comprehensive income

For the Six months period ended 31 December 2017

	Notes	Jul'17-Dec'17 Taka	Jul'16-Dec'16 Taka
Revenue		8,982,767,111	6,679,259,621
Less: VAT		567,843,863	519,433,443
Net revenue	26	8,414,923,248	6,159,826,178
Less: Cost of revenue	27	6,250,875,174	4,039,330,924
Gross profit		2,164,048,074	2,120,495,254
Add: Other income	28	139,424,841	85,154,454
		2,303,472,915	2,205,649,708
Less: Administrative and selling expenses	29	528,661,163	676,267,739
Income from operation		1,774,811,752	1,529,381,970
Less: Financial charge	30	324,902,171	211,525,414
Profit before tax		1,449,909,580	1,317,856,555
Less: Provision for income tax			
Current tax	23	253,987,170	321,111,609
Deferred tax		166,335,932	22,195,737
		420,323,102	343,307,346
Net profit after tax		**1,029,586,479**	**974,549,210**
Other comprehensive income	2.10	3,188,327	(30,091,407)
Total comprehensive income		**1,032,774,805**	**944,457,803**
Non Controlling Interest (Share of operating profit/(loss)		127,900,553	2,894,293
Comprehensive income attributable to ordinary shareholders		904,874,252	941,563,510
		1,032,774,805	**944,457,803**
Consolidated Earnings Per Share (EPS) - Basic	31	**2.99**	**3.15**

The annexed notes form an integral part of these consolidated financial statements.

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

AMARSTOCK

MJL Bangladesh Limited
Un-Audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 31 December 2017

(Amount in BDT)

	Oct-Dec'17	Oct-Dec'16	Jul-Dec'17	Jul-Dec'16
	BDT	BDT	BDT	BDT
Revenue	4,638,656,022	3,626,671,652	8,982,767,111	6,679,259,621
Less: VAT	287,613,324	262,822,637	567,843,863	519,433,443
Net Revenue	4,351,042,698	3,363,849,015	8,414,923,248	6,159,826,178
Less: Cost of Revenue	3,335,286,678	2,244,763,853	6,250,875,174	4,039,330,924
Gross profit	1,015,756,020	1,119,085,161	2,164,048,074	2,120,495,254
Add: Other income	60,058,203	47,665,299	139,424,841	85,154,454
	1,075,814,223	1,166,750,460	2,303,472,915	2,205,649,708
Less: Administrative and selling expenses	283,591,981	446,942,414	528,661,163	676,267,739
Financial charges	145,485,029	104,923,928	324,902,171	211,525,414
	429,077,010	551,866,342	853,563,334	887,793,153
Profit before tax	646,737,213	614,884,118	1,449,909,581	1,317,856,555
Less: Provision for Income Tax				
Current tax	109,839,761	154,417,819	253,987,170	321,111,609
Deferred tax	81,790,930	5,932,408	166,335,932	22,195,737
	191,630,691	160,350,227	420,323,102	343,307,346
Profit after Tax	**455,106,522**	**454,533,891**	**1,029,586,479**	**974,549,209**
Other comprehensive income	**2,778,589**	**(24,891,240)**	**3,188,327**	**(30,091,407)**
Total comprehensive income	**457,885,111**	**429,642,651**	**1,032,774,806**	**944,457,802**
Earning per share (EPS) - Consolidated	**1.30**	**1.49**	**2.99**	**3.15**

Chairman **Chief Executive Officer** **Director**

Chief Financial Officer **Company Secretary**

MJL Bangladesh Limited

Unaudited Statement of profit or loss and other comprehensive income

For the Six months period ended 31 December 2017

(Amount in Taka)

	Note	Jul'17-Dec'17				Jul'16-Dec'16
		Oil Tanker Unit	Manufacturing Unit	Trading Unit	Total	Total
Revenue		227,456,093	2,109,932,425	1,976,505,007	4,313,893,525	4,346,367,546
Less: VAT		-	270,086,000	253,951,596	524,037,596	494,406,779
Net revenue	26A	227,456,093	1,839,846,425	1,722,553,411	3,789,855,929	3,851,960,767
Less: Cost of revenue	27 A	268,633,342	1,121,618,046	1,303,344,062	2,693,595,450	2,345,767,250
Gross profit		(41,177,249)	718,228,379	419,209,349	1,096,260,479	1,506,193,517
Add: Other income	28A	-	66,498,915	62,437,607	128,936,522	78,146,917
		(41,177,249)	784,727,294	481,646,956	1,225,197,001	1,584,340,434
Less: Administrative and selling expenses	29A	44,449,574	118,523,837	111,285,198	274,258,609	367,451,168
Financial charges	30A	88,955	15,268,570	14,336,069	29,693,594	16,192,966
		44,538,529	133,792,407	125,621,267	303,952,203	383,644,133
Profit before tax		(85,715,777)	650,934,887	356,025,689	921,244,798	1,200,696,301
Less: Provision for income tax:						
Current tax	23A				248,136,706	316,600,868
Deferred tax	19				(18,551,468)	(13,981,409)
					229,585,238	302,619,458
Net Profit after tax					**691,659,560**	**898,076,842**
Other comprehensive income						11,914,391
Total comprehensive income					**691,659,560**	**909,991,232**
Earnings per share (EPS) - Basic	31A				**2.29**	**2.98**

The annexed notes form an integral part of these financial statements.

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

AMARSTOCK

MJL Bangladesh Limited
Un-Audited Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 31 December 2017

(Amount in BDT)

	Oct-Dec'17	Oct-Dec'16	Jul-Dec'17	Jul-Dec'16
	BDT	BDT	BDT	BDT
Revenue	2,147,842,842	2,246,931,119	4,313,893,526	4,346,367,546
Less: VAT	265,922,462	247,874,715	524,037,596	494,406,779
Net Revenue	1,881,920,380	1,999,056,404	3,789,855,930	3,851,960,767
Less: Cost of Revenue	1,374,842,254	1,213,269,715	2,693,595,447	2,345,767,249
Gross profit	507,078,126	785,786,690	1,096,260,483	1,506,193,519
Add: Other income	50,513,776	45,086,808	128,936,522	78,146,916
	557,591,902	830,873,498	1,225,197,005	1,584,340,434
Less: Administrative and selling expenses	152,792,273	255,514,969	274,258,616	367,451,168
Financial charges	19,993,519	5,727,601	29,693,593	16,192,965
	172,785,792	261,242,571	303,952,209	383,644,133
Profit before tax	384,806,110	569,630,927	921,244,796	1,200,696,301
Less: Provision for Income Tax				
Current tax	106,880,384	151,113,807	248,136,706	316,600,868
Deferred tax	(8,861,725)	(6,713,012)	(18,551,467)	(13,981,409)
	98,018,659	144,400,795	229,585,239	302,619,458
Profit after Tax	**286,787,451**	**425,230,132**	**691,659,557**	**898,076,843**
Other comprehensive income	**-**	**11,914,391**	**-**	**11,914,391**
Total comprehensive income	**286,787,451**	**437,144,523**	**691,659,557**	**909,991,234**
Earning per share (EPS) - Consolidated	**0.95**	**1.41**	**2.29**	**2.98**

Chairman **Chief Executive Officer** **Director**

Chief Financial Officer **Company Secretary**

MJL Bangladesh Limited and its Subsidiaries

Unaudited Consolidated statement of changes in equity

For the Six months period ended 31 December 2017

(Amount in Taka)

Particulars	Share Capital	Share Premium	Retained Earnings	Non Controlling Interest	Total Equity
Balance as on 01 July 2017	**3,016,685,980**	**4,589,200,000**	**2,931,920,590**	**612,362,953**	**11,150,169,523**
Share Capital Issued to NCI by OCL	-	-	-	250,000	250,000
Dividend for the period of 2016-17			(1,357,508,691)	-	(1,357,508,691)
Total comprehensive income for the year	-	-	904,874,252	127,900,553	1,032,774,805
Balance at 31 December 2017	**3,016,685,980**	**4,589,200,000**	**2,479,286,151**	**740,513,506**	**10,825,685,637**
Balance as on 01 July 2016	**2,742,441,800**	**4,589,200,000**	**1,875,887,268**	**529,896,907**	**9,737,425,975**
Dividend for the year 2015-2016	274,244,180		(1,096,976,720)		(822,732,540)
Forex adjustment of share capital				11,420,337	11,420,337
Total Comprehensive Income for the year	-	-	941,563,510	2,894,293	944,457,803
Balance at 31 December 2016	**3,016,685,980**	**4,589,200,000**	**1,720,474,058**	**544,211,537**	**9,870,571,574**

The annexed notes form an integral part of these consolidated financial statements.

Chairman | **Chief Executive Offi** | **Director**

Chief Financial Officer | **Company Secretary**

AMARSTOCK

MJL Bangladesh Limited

Unaudited Statement of changes in equity

For the Six months period ended 31 December 2017

(Amount in Taka)

Particulars	Share Capital	Share Premium	Retained Earnings	Equity Total
Balance as on 01 July 2017	**3,016,685,980**	**4,074,000,000**	**3,125,530,590**	**10,216,216,570**
Dividend for the period of 2016-17		-	(1,357,508,691)	(1,357,508,691)
Total Comprehensive Income for the year	-	-	691,659,560	691,659,560
Balance at 31 December 2017	**3,016,685,980**	**4,074,000,000**	**2,459,681,459**	**9,550,367,439**
Balance as on 01 July 2016	**2,742,441,800**	**4,074,000,000**	**2,225,449,852**	**9,041,891,652**
Dividend for the year 2015-2016	274,244,180	-	(1,096,976,720)	(822,732,540)
Total comprehensive income for the year	-	-	909,991,232	909,991,232
Balance at 31 December 2016	**3,016,685,980**	**4,074,000,000**	**2,038,464,365**	**9,129,150,345**

The annexed notes form an integral part of these financial statements.

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

AMARSTOCK

MJL Bangladesh Limited and its Subsidiaries
Unaudited Consolidated statement of cash flows
For the Six months period ended 31 December 2017

		Jul'17-Dec'17 Taka	Jul'16-Dec'16 Taka
A.	**Cash flows from operating activities**		
	Cash received from revenue	9,515,863,834	7,144,820,490
	Payroll and other payments to employees	(315,223,049)	(237,321,298)
	Payment to suppliers	(6,562,618,358)	(4,043,115,005)
	Payment for admin & selling expenses	(639,704,262)	(458,673,341)
	Finance expenses paid	(279,300,223)	(166,282,771)
	Income tax paid	(101,543,802)	(118,555,290)
	Other business income	25,930,535	8,121,843
	Net cash flow from operating activities	**1,643,404,673**	**2,128,994,628**
B.	**Cash flow from investing activities**		
	Payment against Capital work-in progress	(1,685,327,189)	(317,633,918)
	Proceeds from sale of fixed assets	189,200	1,289,784
	Advance for land	(39,505,580)	-
	Investment in FDR	(317,012,578)	(342,642,445)
	Investment in Subsidiary	-	(34,980,210)
	Inter-Company payment	235,600,840	(369,532,465)
	Investment in bond and shares	8,262,665	(56,611,485)
	Investment income received	104,090,705	-
	Acquisition of fixed assets	(1,709,949,538)	(1,849,504,038)
	Net cash used in investing activities	**(3,403,651,475)**	**(2,969,614,777)**
C.	**Cash flows from financing activities**		
	Share capital issued	250,000	-
	Financial income received		65,104,385
	Long term debt	(275,231,902)	(38,523,624)
	Share premium received	-	
	Subscription money paid	(7,480)	(78,709)
	Dividend paid	(180,373,287)	(644,428,775)
	Short term loan	2,741,516,930	1,570,889,553
	Bank overdraft	15,265,748	(2,752,578)
	Long term loan	(147,658,956)	
	Net cash used in financing activities	**2,153,761,052**	**950,210,252**
D.	**Net (decrease)/ increase in cash and cash equivalents (A+B+C)**	393,514,250	109,590,103
E.	Cash and cash equivalent at beginning of the year	513,578,060	953,693,568
F.	**Cash and cash equivalent at end of the year**	**907,092,310**	**1,063,283,671**
	Consolidated Net Operating Cash Flow Per Share (NOCFPS)	**5.45**	**7.06**

The annexed notes form an integral part of these Consolidated financial statements.

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

MJL Bangladesh Limited
Un-Audited Consolidated Statement of Cash Flows
For the period ended 31 Dec 2017

(Amount in BDT)

	Oct-Dec'17	Oct-Dec'16	Jul-Dec'17	Jul-Dec'16
	BDT	BDT	BDT	BDT
Cash flows from operating activities:				
Cash received from trade and other receivables	4,933,219,930	4,048,851,445	9,515,863,834	7,144,820,490
Payroll and other payments to employees	(150,132,416)	(152,407,818)	(315,223,049)	(237,321,298)
Payment to trade and other payables	(3,513,688,991)	(2,387,141,437)	(6,562,618,358)	(4,043,115,005)
Payment for administrative and selling expenses	(351,030,700)	(28,251,255)	(639,704,262)	(458,673,341)
Finance expenses paid	(122,685,439)	(104,346,879)	(279,300,223)	(166,282,771)
Income tax paid	(51,069,766)	(69,177,593)	(101,543,802)	(118,555,290)
Received against other business income	18,582,946	3,343,516	25,930,535	8,121,843
A. Net cash flows from operating activities	**763,195,564**	**1,310,869,979**	**1,643,404,675**	**2,128,994,628**
Cash flow from investing activities				
Payment against Capital work-in progress	(1,363,311,041)	(162,441,794)	(1,685,327,189)	(317,633,918)
Proceeds from sale of fixed assets	(0)	1,289,784	189,200	1,289,784
Advance for land	(36,187,480)		(39,505,580)	-
Investment in FDR	(51,198,447)	(254,057,027)	(317,012,578)	(342,642,445)
Investment in Subsidiary	-	(34,980,210)	-	(34,980,210)
Inter-Company payment	376,386,558	(253,275,320)	235,600,840	(369,532,465)
Investment in bond and shares	1,430,336	(5,357,980)	8,262,665	(56,611,485)
Investment income received	34,035,707	36,432,318	104,090,705	65,104,385
Acquisition of fixed assets	(684,520,569)	(1,315,522,107)	(1,709,949,538)	(1,849,504,038)
B. Net cash used in investing activities	**(1,723,364,935)**	**(1,987,912,336)**	**(3,403,651,475)**	**(2,904,510,392)**
Cash flows from financing activities:				
Share capital issued	250,000		250,000	-
Financial income received	-	-		-
Long term debt	(114,329,784)	6,751,119	(275,231,902)	(38,523,624)
Share premium received	-		-	
Subscription money paid	(3,740)	(55,823)	(7,480)	(78,709)
Dividend paid	(180,155,157)	(388,492,098)	(180,373,287)	(644,428,775)
Short term loan	1,833,004,251	1,531,085,457	2,741,516,930	1,570,889,553
Bank overdraft	16,198,548	(36,226,949)	15,265,748	(2,752,578)
Long term loan	(147,658,956)		(147,658,956)	
C. Net cash flows from financing activities	**1,407,305,162**	**1,113,061,706**	**2,153,761,052**	**885,105,867**
Net increase in cash and cash equivalent (A+B+C)	447,135,790	436,019,349	393,514,252	109,590,103
Cash and cash equivalent at beginning of the Period	459,956,522	627,264,322	513,578,060	953,693,568
Cash and cash equivalent at end of the Period	**907,092,312**	**1,063,283,671**	**907,092,312**	**1,063,283,671**
Net Operating Cash Flow Per Share (NOCFPS)	**2.53**	**4.35**	**5.45**	**7.06**

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

MJL Bangladesh Limited

Unaudited Statement of Cash Flows

For the Six months period ended 31 December 2017

		Jul'17-Dec'17 Taka	Jul'16-Dec'16 Taka
A.	**Cash flows from operating activities**		
	Cash received from revenue	4,091,837,952	3,528,331,041
	Payroll and other payments to employees	(145,150,789)	(126,191,594)
	Payment to Suppliers	(3,166,478,723)	(2,317,809,101)
	Payment for admin & selling expenses	(270,882,961)	(122,053,242)
	Finance expenses Paid	(17,377,223)	(7,615,465)
	Income tax paid	(101,543,802)	(118,555,290)
	Other Business Income	18,788,650	1,240,500
	Net cash flow from operating activities	**409,193,104**	**837,346,850**
B.	**Cash flows from investing activities**		
	Payment against capital work-in progress	(1,382,334,492)	(220,578,650)
	Proceeds from sale of fixed assets	189,200	1,289,784
	Advance for land	(39,505,580)	-
	Investment in FDR	(317,012,578)	(92,642,445)
	Inter-Company payment	239,087,602	403,383,345
	Investment in bond and shares	8,262,665	(56,611,485)
	Investment income received	104,090,705	65,104,385
	Acquisition of fixed assets	(3,601,483)	(17,151,257)
	Net cash used in investing activities	**(1,390,823,961)**	**82,793,676**
C.	**Cash flows from financing activities**		
	Subscription Money Paid	(7,480)	(78,709)
	Dividend paid	(180,373,287)	(644,428,776)
	Short term loan	1,744,167,212	(73,493,262)
	Bank Overdraft	15,265,748	(2,752,578)
	Net cash used in financing activities	**1,579,052,193**	**(720,753,326)**
D.	**Net cash decrease in cash and cash equivalents (A+B+C)**	597,421,336	199,387,201
E.	Cash & Cash equivalents at beginning of the year	92,260,029	406,820,167
F.	**Cash & Cash equivalents at end of the year**	**689,681,365**	**606,207,367**
	Net Operating Cash Flow Per Share (NOCFPS)	**1.36**	**2.78**

The annexed notes form an integral part of these financial statements.

Chairman | Chief Executive Officer | Director

Chief Financial Officer | Company Secretary

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MJL Bangladesh Limited
Un-Audited Statement of Cash Flows
Unaudited Statement of Cash Flows

(Amount in BDT)

	Oct-Dec'17	Oct-Dec'16	Jul-Dec'17	Jul-Dec'16
	BDT	BDT	BDT	BDT
Cash flows from operating activities:				
Cash received from Revenue	2,186,720,707	1,965,369,227	4,091,837,952	3,528,331,041
Payroll and other payments to employees	(72,627,253)	(25,558,314)	(145,150,791)	(126,191,594)
Payment to Suppliers	(1,644,111,311)	(924,054,647)	(3,146,839,072)	(2,317,809,101)
Payment for Admin & Selling Expenses	(237,256,213)	(60,032,788)	(290,522,614)	(122,053,242)
Finance Expenses Paid	(9,228,625)	(2,362,130)	(17,377,223)	(7,615,465)
Income Tax Paid	(51,069,766)	(66,836,834)	(101,543,802)	(118,555,290)
Other Business Income	12,370,394	122,581	18,788,650	1,240,500
A. Net cash flows from operating activities	**184,797,934**	**886,647,096**	**409,193,101**	**837,346,850**
Cash flow from investing activities				
Payment against Capital Work-in Progress	(1,326,679,617)	(126,137,876)	(1,382,334,492)	(220,578,650)
Proceeds from sale of fixed assets	(0)	409,785	189,200	1,289,784
Advance for Land	(36,187,480)		(39,505,580)	
Encashment of FDR & Bonds/(Investment in FDR & Bonds)	(51,198,447)	(966,863,389)	(317,012,578)	(92,642,445)
Investment in Subsidiary	-	688,248,306	-	
Inter-Company payment	385,661,082	818,540,085	239,087,602	403,383,345
Investment in bond and shares	1,430,336	(29,620,092)	8,262,665	(56,611,485)
Financial Income received	34,035,707	84,254,717	104,090,705	65,104,385
Acquisition of fixed assets	(2,829,412)	(4,706,506)	(3,601,483)	(17,151,257)
B. Net cash used in investing activities	**(995,767,831)**	**464,125,031**	**(1,390,823,961)**	**82,793,676**
Cash flows from financing activities:				
Subscription Money Paid	(3,740)	(59,298)	(7,480)	(78,709)
Dividend paid	(180,155,157)	(619,444,915)	(180,373,287)	(644,428,776)
Short term loan	1,476,047,285	(388,345,243)	1,744,167,212	(73,493,262)
Bank Overdraft	16,198,548	(69,630,729)	15,265,748	(2,752,578)
Long term loan (project)	-		-	-
C. Net cash flows from financing activities	**1,312,086,936**	**(1,077,480,185)**	**1,579,052,192**	**(720,753,326)**
Net increase in cash and cash equivalent (A+B+C)	501,117,039	273,291,941	597,421,333	199,387,201
Cash and cash equivalent at beginning of the Period	188,564,323	332,915,426	92,260,029	406,820,167
Cash and cash equivalent at end of the Period	**689,681,362**	**606,207,367**	**689,681,362**	**606,207,367**
Net Operating Cash Flow Per Share (NOCFPS)	**0.61**	**2.94**	**1.36**	**2.78**

Chairman | **Chief Executive Officer** | **Director**

Chief Financial Officer | **Company Secretary**

		31.12.2017 Taka	30.06.2017 Taka
3	**Consolidated Property, plant and equipment**		
A.	**Cost**		
	Opening Balance	17,372,763,668	13,688,156,101
	Add: Addition during the year	1,807,287,767	3,697,938,918
		19,180,051,435	17,386,095,019
	Less: Disposal/adjustment during the year	(1,184,160)	(9,438,115)
	Adjustment of exchange rate	944,986	(3,893,236)
	Total (A)	19,179,812,261	17,372,763,668
B.	**Accumulated depreciation**		
	Opening Balance	2,267,365,269	1,513,624,233
	Add: Addition during the year	497,567,943	763,957,325
		2,764,933,212	2,277,581,558
	Less: Adjustment/disposal during the year	(1,140,639)	(8,827,777)
		2,763,792,573	2,268,753,781
	Adjustment of exchange rate	332,845	(1,388,512)
	Total (B)	2,764,125,418	2,267,365,269
C.	**Written Down Value (A-B)**	**16,415,686,843**	**15,105,398,399**

A schedule of consolidated property, plant & equipment is given in Annexure-A.

3A	**Property, Plant & Equipment**		
A.	**Cost**		
	Opening balance	6,093,544,351	5,705,174,940
	Add: Addition during the year	89,187,960	397,142,324
		6,182,732,311	6,102,317,264
	Less: Adjustment/ Disposal during the year	(1,184,160)	(8,772,913)
	Total (A)	6,181,548,151	6,093,544,351
B.	**Accumulated depreciation**		
	Opening balance	1,277,057,815	1,067,899,106
	Add: Charged during the year	109,803,692	217,835,784
		1,386,861,507	1,285,734,890
	Less: Adjustment/ Disposal during the year	(1,140,640)	(8,677,075)
	Total (B)	1,385,720,867	1,277,057,815
C.	**Written down value (A-B)**	**4,795,827,284**	**4,816,486,536**

A schedule of property, plant & equipment is given in Annexure-A.

4	**Consolidated Intangible assets**		
A.	**Cost**		
	Opening balance	30,833,105	12,041,043
	Add: Addition during the year	206,250	18,792,062
	Total (A)	**31,039,355**	**30,833,105**
B.	**Accumulated Amortization**		
	Opening balance	15,303,756	7,562,821
	Add: Charged during the year	4,073,922	7,740,935
	Total (B)	**19,377,678**	**15,303,756**
C.	**Written down value (A-B)**	**11,661,677**	**15,529,349**

A schedule of consolidated intangible assets is given in annexure-B.

		31.12.2017 Taka	30.06.2017 Taka
4A	**Intangible assets**		
	A. Cost		
	Opening balance	11,438,794	11,438,794
	Add: Addition during the year	-	-
	Total (A)	**11,438,794**	**11,438,794**
	B. Accumulated Amortization		
	Opening balance	9,376,526	7,362,072
	Add: Charged during the year	841,537	2,014,454
	Total (B)	10,218,063	9,376,526
	C. Written down value (A-B)	**1,220,731**	**2,062,268**
	A schedule of intangible assets is given in annexure-B.		
5	**Consolidated capital work in progress**		
	Opening balance	1,051,877,448	273,019,954
	Add: Addition during the year	3,281,041,356	4,039,722,807
		4,332,918,804	4,312,742,761
	Less: Transferred during the year	1,642,952,319	3,260,865,313
		2,689,966,484	**1,051,877,448**
5A	**Capital work in Progress**		
	Opening balance	370,536,438	234,431,995
	Add: Addition during the year	1,383,779,331	201,161,720
		1,754,315,769	435,593,715
	Less: Transferred during the year	36,724,991	65,057,276
		1,717,590,778	**370,536,438**
6	**Consolidated Deferred Tax Assets**		
	Deferred tax asset - OPL	1,982,473	185,486,754
	Deferred tax asset - OCL	13,290,825	14,673,945
		15,273,298	**200,160,699**
7	**Consolidated investment in subsidiaries**		
	Investment in Omera Petroleum Ltd	1,073,333,332	1,073,333,332
	Investment in MJL & AKT Petroleum Co. Ltd	78,687,000	78,687,000
	Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
	Invstmnt in -Omera Gas One	159,200,000	159,200,000
	Investment in Omera Logistics Ltd.	8,250,000	8,250,000
		2,437,647,163	**2,437,647,163**
	Less: Inter-company transaction	2,270,197,163	2,270,197,163
		167,450,000	**167,450,000**
7A	**Investment in Subsidiaries**		
	Investment in Omera Petroleum Ltd	1,073,333,332	1,073,333,332
	Investment in MJL & AKT Petroleum Co. Ltd	78,687,000	78,687,000
	Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
	Investment in Omera Logistics Ltd.	8,250,000	8,250,000
		2,278,447,163	**2,278,447,163**
8	**Consolidated investment in Zero Coupon Bond (Non Current Portion)**		
	MJL Bangladesh Limited	**16,497,933**	**24,392,763**
8.1	**Consolidated investment in Bonds and Shares (Current Portion)**		
	MJL Bangladesh Limited	**78,917,659**	**79,774,772**

			31.12.2017 Taka	30.06.2017 Taka
8A	**Investment in Bonds and Shares**			
	Non Current Portion		16,497,933	24,392,763
	Current Portion		16,144,928	16,871,450
			32,642,861	**41,264,213**
8A.1	**Investment in Bonds and Shares**			
	Investments in Zero Coupon Bond (Current portion)		16,144,928	16,871,450
	Investment in Portfolio		25,768,419	21,899,010
	Investment in Prime Bank Securities Ltd		4,312	4,312
	Investments in Mutual Funds		37,000,000	41,000,000
			78,917,659	**79,774,772**
9	**Consolidated inventories**			
	MJL Bangladesh Limited		1,447,350,932	1,072,978,479
	Omera Petroleum Ltd		331,911,193	171,583,833
	Omera Cylinders Ltd		300,940,123	122,871,890
			2,080,202,248	**1,367,434,202**
9A	**Inventories**			
	Raw materials	(Note : 9A.1)	421,830,483	408,469,345
	Goods in transit	(Note : 9A.2)	239,833,388	139,540,852
	Work-in-progress	(Note : 9A.3)	25,987,373	31,939,803
	Finished goods	(Note : 9A.4)	711,588,910	463,344,738
	Vessel stocks	(Note : 9A.5)	48,110,778	29,683,744
			1,447,350,932	**1,072,978,481**
9A.1	**Raw materials**			
	Opening balance		408,469,345	239,176,377
	Add: Purchase during the year		731,113,258	1,420,113,110
			1,139,582,603	1,659,289,487
	Less: Consumption during the year		717,752,120	1,250,820,142
			421,830,483	**408,469,345**
9A.2	**Goods in transit**			
	Opening balance		139,540,852	253,803,109
	Add: Addition during the year		3,911,297,020	2,164,341,624
			4,050,837,872	2,418,144,733
	Less: Transferred during the year		3,811,004,484	2,278,603,882
			239,833,388	**139,540,852**
9A.3	**Work-in-progress**			
	Opening balance		31,939,803	21,495,599
	Add: Addition during the year		276,743,965	149,763,547
			308,683,768	171,259,146
	Less: Transferred during the year		282,696,395	139,319,343
			25,987,373	**31,939,803**
9A.4	**Finished goods**			
	Opening balance		463,344,738	625,412,205
	Add: Addition during the year		2,525,734,621	3,968,888,996
			2,989,079,359	4,594,301,202
	Less: Cost of revenue during the year		2,277,490,449	4,130,956,464
			711,588,910	**463,344,738**
9A.5	**Vessel stocks**			
	Opening balance		29,683,745	29,368,449
	Add: Addition during the year		105,321,152	169,506,052
			135,004,896	198,874,501
	Less: Consumption during the year		86,894,119	169,190,757
			48,110,778	**29,683,744**

		31.12.2017 Taka	30.06.2017 Taka
10	**Consolidated trade and other receivables**		
	Accounts receivables	282,713,074	294,796,016
	Receivable from Vessel	68,090,406	226,300,409
	Accrued interest receivable	15,128,223	10,139,390
	Other receivables	567,876,759	782,866,901
	Bank guarantee margin	111,019,012	925,214
		1,044,827,474	**1,315,027,930**
	Less: Set-off of subsidiaries' balance	47,208,404	-
		997,619,070	**1,315,027,930**
10A	**Receivables**		
	Accounts receivables	232,413,252	198,236,601
	Receivable from vessel freight	68,090,406	226,300,409
	Accrued interest receivables	15,128,223	10,139,390
	Other receivables	466,375,437	688,133,750
	Bank guarantee margin	110,093,798	-
		892,101,116	**1,122,810,150**
11	**Consolidated inter company receivables**		
	Omera Fuels Limited — Group Company	1,235,461,118	1,192,156,451
	Omera Home Appliance — Group Company	65,440,998	82,833,670
	Omera Cylinders Limited — Subsidiary of MJLBL	58,850,487	58,790,900
	Omera Petroleum Limited — Subsidiary of MJLBL	607,441,394	613,653,638
	MJL (Singapore) PTE. LTD — Group Company	235,327,684	498,883,473
	BB Energy (Asia) Pte. Ltd. — Group Company	460,000	-
	Omera Logistics Ltd — Group Company	17,300,666	15,202,867
	Omera Steels Ltd — Group Company	19,517,719	19,406,669
	Omera Chemicals Ltd	8,198,606	5,707,316
	Omera Gas One	35,972	1,763,919
		2,248,034,644	**2,488,398,903**
	Less: Set-off of subsidiaries' balance	(666,291,882)	(672,444,536)
	Inter Company receivables-Group Company	**1,581,742,762**	**1,815,954,367**
11 A	**Inter company receivables**		
	Omera Fuels Limited — Group Company	1,235,461,118	1,192,156,451
	Omera Home Appliance — Group Company	65,440,998	82,833,670
	MJL (Singapore) PTE. LTD — Group Company	235,327,684	498,883,473
	Omera Petroleum Limited — Subsidiary of MJLBL	607,500,981	613,653,638
	Omera Cylinders Limited — Subsidiary of MJLBL	58,790,900	58,790,900
	Omera Logistics Ltd — Group Company	17,300,666	15,202,867
	Omera Steels Ltd — Group Company	19,517,719	19,406,669
	Omera Chemicals Ltd — Group Company	8,198,606	5,698,606
		2,247,538,672	**2,486,626,274**
12	**Consolidated advances, deposits and prepayments**		
	Advance to employees	24,744,630	21,986,689
	Advance to suppliers	358,134,361	263,981,164
	Advance for Land	98,133,247	108,933,992
	Prepaid expenses	10,606,067	15,571,157
	Security deposits	22,871,732	22,036,784
	VAT receivables	32,782,951	-
	Deferred Expenses- MTOQ	165,133,652	25,317,500
	Prepaid insurance premium	4,128,355	3,499,771
	Prepaid rent	33,526	19,000
	Prepayment	10,166,106	10,141,244
	VAT current account	4,380,029	2,526,252
	Advance income tax deducted at source	477,011,481	339,360,580
	Prepaid rent-leasehold land-mongla port	17,893,431	18,234,122
		1,226,019,568	**831,608,255**

		31.12.2017 Taka	30.06.2017 Taka
12A	**Advances, deposits and prepayments**		
	Advance to employees	22,554,485	18,658,497
	Advance to suppliers	115,099,755	32,058,746
	Advance for Land	98,133,247	108,933,992
	Prepaid expenses	10,606,067	15,571,157
	Security deposits	1,076,750	1,076,750
	VAT receivables	32,782,951	-
	Deferred expenses- MTOQ	165,133,652	25,317,500
		445,386,907	**201,616,642**
13	**Consolidated advance income tax**		
	MJL Bangladesh Limited	**2,194,707,259**	**2,093,163,457**
13A	**Advance income tax**		
	Opening balance	2,093,163,457	1,695,170,946
	Add: Paid during the year	101,543,802	397,992,511
		2,194,707,259	**2,093,163,457**
14	**Consolidated investment in fixed deposits**		
	Prime Bank Limited	120,833,177	108,543,024
	Union Capital Limited	14,169,555	13,654,328
	One Bank Limited	51,888,662	11,599,791
	AB Bank Limited	67,685,716	65,805,328
	LankaBangla Finance	213,694,623	207,395,000
	Delta Brac Housing Limited	-	300,000,000
	Southeast Bank	100,815,625	-
	NRB Bank	101,575,000	-
	Al-Arafah Bank	202,132,191	-
	Jamuna Bank	50,250,500	
	Shahjalal Bank Limited	100,965,000	
		1,024,010,049	**706,997,471**
14A	**Investments in fixed deposits**		
	Name of the bank		
	Prime Bank Limited	120,833,177	108,543,024
	Union Capital Limited	14,169,555	13,654,328
	One Bank Limited	51,888,662	11,599,791
	AB Bank Limited	67,685,716	65,805,328
	LankaBangla Finance	213,694,623	207,395,000
	Delta Brac Housing Limited	-	300,000,000
	Southeast Bank	100,815,625	-
	NRB Bank	101,575,000	-
	Al-Arafah Bank	202,132,191	-
	Jamuna Bank	50,250,500	
	Shahjalal Bank Limited	100,965,000	-
		1,024,010,049	**706,997,471**
15	**Consolidated cash and cash equivalents**		
	Cash in hand	2,244,406	4,203,451
	Cash at bank	904,847,904	509,384,461
		907,092,310	**513,587,912**
15A	**Cash and cash equivalents**		
	Cash in hand	480,958	226,283
	Cash at bank (Note: 15A.1)	689,200,407	92,033,746
		689,681,365	**92,260,029**

	31.12.2017 Taka	30.06.2017 Taka
15A.1 Cash at bank		
Bank name and type of account		
The Hongkong & Shanghai Banking Corporation Ltd- CD	438,399,526	5,273,916
The Hongkong & Shanghai Banking Corporation Ltd- STD	7,510,026	3,147,825
The Hongkong & Shanghai Banking Corporation Ltd- USD	6,253,264	2,827,508
The Hongkong & Shanghai Banking Corporation Ltd- -DIV'12	5,574,047	5,590,979
Standard Chartered Bank-CD	15,534,762	-
Standard Chartered Bank-STD	201,956	202,302
Standard Chartered Bank-USD	3,484,793	1,934,877
Trust Bank Limited-CD	21,686	22,261
Commercial Bank of Ceylon PLC-STD	1,002,274	3,080,823
Dhaka Bank Limited-STD	219,021	219,021
Prime Bank Limited-CD	20,116,424	4,316,505
Premier Bank Limited-CD	958,930	958,930
CITI Bank N.A.-STD	2,146,114	2,122,377
CITI Bank N.A.-USD	11,455,893	10,047,049
AB Bank Limited-CD	1,060	2,778
Brac Bank Limited (EII)	1,605,955	1,604,179
Brac Bank Limited (IPO)	10,304,328	177,102
Brac Bank Limited ($)	4,247,965	4,139,440
Brac Bank Limited (€)	250,673	233,185
Brac Bank Limited (£)	401,169	376,691
BracB-1501201831146005 (Plus)	131,039,186	16,961,006
BracB-1501201831146006-CD A/c	5,243	1,336
BracB-1520201831146001(DIV-10)	677,513	758,278
BracB-1520201831146003(DIV-11)	6,311,567	6,369,500
BracB-1501201831146007-DIV-15	7,468,638	7,616,332
BracB-1526201831146001-DIV-Final 15	2,837,115	2,836,659
BracB-1520201831146002- Fractn	115,209	114,208
EBL-1011360164857 (HPA Corp)	229,027	230,763
AB Bank-4009-774675-430 SND	227,388	227,388
BK-HSBC-MJLL-001-012087-070-DIV'13	5,349,430	5,368,522
BK-HSBC-MJLL-001-0120807-932-DIV'14	3,888,232	3,874,077
Bank Alfalah-0702-01701493-CD	836	1,411
Jamuna Bank Limited - CD 00010210015507	1,361,155	1,396,530
	689,200,407	**92,033,746**

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		31.12.2017 Taka	30.06.2017 Taka
16	**Share Capital**		
	Authorised Share Capital		
	1,000,000,000 ordinary shares of Tk.10 each	10,000,000,000	10,000,000,000
	Issued, called and paid-up:		
	26,330,000 ordinary shares of Tk.10 each fully paid-up in cash	263,300,000	263,300,000
	105,240,000 ordinary shares of Tk.10 each fully paid-up for Stock Dividend	1,052,400,000	1,052,400,000
	8,750,000 ordinary shares of Tk.10 each fully paid-up for consideration other than cash	87,500,000	87,500,000
	40,000,000 shares of Tk.10 each fully paid-up in cash	400,000,000	400,000,000
	27,048,000 shares of Tk.10 each fully paid-up -Stock Dividend for 2010	270,480,000	270,480,000
	31,105,200 shares of Tk.10 each fully paid-up -Stock Dividend for 2011	311,052,000	311,052,000
	35,770,980 shares of Tk.10 each fully paid-up -Stock Dividend for 2014	357,709,800	357,709,800
	27,424,418 shares of Tk.10 each fully paid-up -Stock Dividend for 2015-2016	274,244,180	274,244,180
		3,016,685,980	**3,016,685,980**

Details of shareholdings are as under:

Name of the shareholder	No. of share	% of holding		
EC Securities Limited	157,054,113	52.062	1,570,541,130	1,570,541,130
Jamuna Oil Company Limited	58,687,524	19.454	586,875,240	586,875,240
Parkesine Products Ltd.	6,691	0.002	66,910	66,910
Azam J. Chowdhury	6,691	0.002	66,910	66,910
Marina Yasmin Chowdhury	6,691	0.002	66,910	66,910
Tanjil Chowdhury	6,691	0.002	66,910	66,910
Dilruba Chowdhury	6,691	0.002	66,910	66,910
Others	85,893,506	28.474	858,935,060	858,935,060
	301,668,598	**100**	**3,016,685,980**	**3,016,685,980**

Slab wise number of shares	No. of shareholders	No. of shares	% of holding	% of holding
Less than 500	53,419	5,803,255	1.92	2.10
From 500 to 5,000	4,502	7,673,095	2.54	2.85
From 5,001 to 10,000	578	4,280,755	1.42	1.67
From 10,001 to 50,000	564	12,710,793	4.21	4.72
From 50,001 to 1,000,000	93	6,872,010	2.28	11.07
Above 1,000,000	120	264,328,690	87.62	77.59
	59,276	**301,668,598**	**100**	**100**

		31.12.2017 Taka	30.06.2017 Taka
17	**Consolidated retained earnings**		
	Opening Balance	2,931,920,590	1,952,790,070
	Allocation for new share for non controlling interest	-	-
	Add: Consolidated net profit after tax during the year	904,874,252	2,076,107,240
		3,836,794,842	4,028,897,310
	Less: Dividend for the period 2016-2017	1,357,508,691	1,096,976,720
		2,479,286,151	**2,931,920,590**

		31.12.2017 Taka	30.06.2017 Taka
17A	**Retained earnings**		
	Opening retained earnings	3,125,530,590	2,225,449,850
	Add: Net profit after tax during the year	691,659,560	1,997,057,460
		3,817,190,150	4,222,507,310
	Less: Dividend for the period 2016-2017	1,357,508,691	1,096,976,720
		2,459,681,459	**3,125,530,590**
18	**Non-Controlling Interest**		
	Ordinary share capital	612,362,953	719,424,090
	Share of net Profit/(loss) of the subsidiaries	127,900,553	107,061,137
	Share Capital Issued	250,000	-
	-	**740,513,506**	**612,362,953**

19	**Deferred tax liabilities**	Carrying Amount	Tax Base	**31.12.2017 Taka** Taxable/ (Deductable) Temporary Difference
	Manufacturing and trading unit			
	Property, plant and equipment	619,804,067	365,843,128	253,960,939
	Intangible assets	1,220,731	374,967	845,764
	Investment in share	62,768,419	76,021,059	(13,252,640)
	Gratuity	(682,961)	-	(682,961)
		683,110,256	442,239,154	240,871,102
	Shipping unit			
	M. T. Omera Queen	1,107,553,168	-	1,107,553,168
				1,348,424,270
	Applicable rate			**25.00%**
	Deferred Tax Liability/(Asset) as on 31 December 2017- Manufacturing and Tranding Unit			60,217,776
	Deferred Tax Liability/(Asset) as on 31 December 2017 - Shipping Unit			276,888,292
				337,106,068
	Manufacturing and trading unit:			
	Deferred Tax Liability/(Asset) as on 31 December 2017			60,217,776
	Deferred Tax Liability/(Asset) as on 30 June 2017			67,331,742
	Deferred Tax Income for the year ended 31 December 2017			**(7,113,966)**
	Shipping unit:			
	Deferred Tax Liability/(Asset) as on 31 December 2017			276,888,292
	Deferred Tax Liability/(Asset) as on 30 June 2017			288,325,794
	Deferred Tax Income for the year ended 31 December 2017			**(11,437,502)**
	Total deferred tax income during the year			**(18,551,468)**

		Carrying Amount	Tax Base	**30.06.2017 Taka** Taxable/ (Deductable) Temporary
	Manufacturing and Trading Unit:			
	Property, plant and equipment	645,019,637	366,281,283	278,738,354
	Intangible assets	2,062,268	499,956	1,562,312
	Investment in share	64,329,345	74,724,469	(10,395,124)
	Gratuity	(578,575)	-	(578,575)
		710,832,675	441,505,708	269,326,967
	Shipping unit			
	M.T. Omera Queen	1,153,303,174	-	1,153,303,174
				1,422,630,141

Applicable rate	25.00%
Deferred Tax Liability/(Asset) as on 30 June 2017- Manufacturing and Trading Unit	67,331,742
Deferred Tax Liability/(Asset) as on 30 June 2017 - Shipping Unit	288,325,794
	355,657,536

Manufacturing Unit:

Deferred Tax Liability/(Asset) as on 30 June 2017	67,331,742
Deferred Tax Liability/(Asset) as on 30 June 2016	69,402,695
Deferred Tax Income for the year ended 30 June 2017	**(2,070,953)**

Shipping Unit:

Deferred Tax Liability/(Asset) as on 30 June 2017	288,325,794
Deferred Tax Liability/(Asset) as on 30 June 2016	311,200,797
Deferred Tax Income for the year ended 30 June 2017	**(22,875,004)**
	(24,945,956)

		31.12.2017 Taka	30.06.2017 Taka
20	**Consolidated short term loan**		
	Loan against trust receipt:		
	Liability for import supply	25,419,376	50,316
		25,419,376	**50,316**
	Uses payment at sight loan (UPAS):		
	The Hong Kong and Shanghai Banking Corporation Limited	1,894,590,333	519,597,803
	Standard Chartered Bank	644,174,825	134,785,810
	Citibank NA	98,744,226	154,032,841
	Commercial Bank of Ceylon Limited	690,104,680	716,326,649
	BRAC Bank Limited	141,780,712	270,959,950
	Dhaka Bank Limited	614,412,339	688,323,815
	Jamuna Bank Ltd	497,937,374	300,771,870
	Trust Bank	80,879,635	79,032,624
	Eastern Bank Ltd	929,685,343	557,760,108
	Bank Alfalah Ltd	80,879,635	-
		5,673,189,102	**3,421,591,470**
	Other facilities (revolving loan and post import financing):		
	The Hong Kong and Shanghai Banking Corporation Limited	108,156,536	-
	Standard Chartered Bank	700,000,000	400,000,000
	Citibank NA	650,000,000	200,000,000
	Commercial Bank of Ceylon Limited	430,000,000	450,000,000
	Bank Alfalah Ltd	200,000,000	200,000,000
	Jamuna Bank Ltd	-	199,998,041
		2,088,156,536	**1,449,998,041**
		7,786,765,014	**4,871,639,827**
20A	**Short term loan**		
	Loan against trust receipt:		
	The Hong Kong and Shanghai Banking Corporation Limited	-	-
	Standard Chartered Bank	-	-
	Citibank N.A.	-	-
	Liability for import supply	25,419,376	50,316
		25,419,376	**50,316**
	Uses payment at sight loan (UPAS)		
	Standard Chartered Bank	100,520,576	134,785,810
	The Hong Kong and Shanghai Banking Corporation Limited	1,288,352,000	-
	Citibank NA	98,744,226	154,032,841
		1,487,616,802	**288,818,651**
	Other facilities (revolving loan and post import financing)		
	Standard Chartered Bank	670,000,000	400,000,000
	Citibank N.A.	650,000,000	200,000,000
	Commercial Bank of Ceylon Limited	250,000,000	450,000,000
		1,570,000,000	**1,050,000,000**
		3,083,036,178	**1,338,868,967**

The interest and security details of these facilities are as follows:

Sl.	Type of facility	Interest rate (%)	Nature of security
a.	Loan against trust receipts b. Other facilities (revolving loan and post	6.00 - 9.00 p.a.	* Promissory note and letter of continuation. * Registered first charge over stocks and book debts on pari-passu basis.
c.	UPAS loan (FC Loan)	3.60%+LIBOR	* Against Letter of Credit

		31.12.2017 Taka	30.06.2017 Taka
21	**Bank overdraft**		
	Trust Bank Limited-CD	-	798,067
	CITI Bank N.A.	16,200,518	136,704
	Commercial Bank of Ceylone PLC	1	1
		16,200,519	**934,772**
21 A	**Bank overdraft**		
	Standard Chartered Bank-CD	-	798,067
	CITI Bank N.A.	16,200,518	136,704
	Commercial Bank of Ceylone PLC	1	1
		16,200,519	**934,772**
22	**Consolidated trade creditors**		
	Accounts payable	546,612,036	415,603,954
	Exxon Mobil Asia Pacific Pte. Limited-blending fees Payable	116,467,290	151,578,244
	Accounts payable for Bunker Purchase	36,627,458	26,001,630
		699,706,784	**593,183,828**
	Less: Set-off of subsidiaries' balance	(47,208,404)	-
		652,498,380	**593,183,828**
22A	**Trade creditors**		
	Accounts payable	142,478,205	97,076,452
	Exxon Mobil Asia Pacific Pte. Limited-blending fees payable	116,467,290	151,578,244
	Accounts payable for Bunker Purchase	36,627,458	26,001,630
		295,572,953	**274,656,326**
23	**Consolidated provision for income tax**		
	Opening Balance	2,781,882,183	2,080,693,353
	Add: Provision during the year	253,987,170	701,415,662
		3,035,869,353	2,782,109,015
	Less: Adjustment during the year	113,839	(226,832)
		3,035,983,192	**2,781,882,183**
23A	**Provision for income tax**		
	Opening Balance	2,761,021,835	2,072,367,930
	Add: Provision for the year	248,136,706	688,653,905
		3,009,158,541	2,761,021,834
	Adjustment during the Period	-	-
		3,009,158,541	**2,761,021,835**

		31.12.2017 Taka	30.06.2017 Taka
24	**Consolidated other liabilities**		
	Tax payable-deduction from suppliers	36,997,795	68,730,087
	VAT payable-deduction from suppliers	5,878,950	4,300,924
	Provision for project payments	166,006,372	171,768,418
	Advance Lease rental against cylinder	3,136,969,885	2,654,296,664
	Advance against sale	61,556,903	105,366,546
	Petty cash payable	-	9,860
	BB Energy (Asia) Pte Ltd	830,514	370,514
	Advance received from customers	96,323,605	100,338,172
	Gratuity payable	682,961	578,575
	Others Payable	193,911,982	93,441,086
	Accrued Interest on LATR & STL & OD	20,245,428	9,489,984
	Salary Payable	76,775,337	76,906,147
	Accruals of operating expenses	116,039,615	102,397,593
	Accrued Contract Labor	11,590,151	11,590,151
	Interest Payable	-	2,100,941
		3,923,809,498	**3,401,685,662**
	Less: Set-off of subsidiaries' balance	(58,790,900)	**-**
		3,865,018,599	**3,401,685,662**
24A	**Other liabilities**		
	Tax payable-deduction from suppliers	22,235,746	25,378,228
	VAT payable-deduction from suppliers	2,259,636	162,109
	VAT payable	40,051	19,793,702
	Advance against sale	61,556,903	105,366,546
	Gratuity payable	682,961	578,575
	Accrued interest on LTR , STL & OD	20,245,428	9,489,984
	Salary Payable	76,775,337	76,906,147
	Accruals of operating expenses	116,039,615	102,397,593
	Accrued contract labour	11,590,151	11,590,151
		311,425,828	**351,663,035**

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25 Segment Reporting

Segment information is presented in accordance with BFRS 8, Operating Segments. This standard is based on a management approach, which requires segmentation based upon the Company's internal organization and disclosure of revenue and operating income based upon internal accounting methods. The Company's financial reporting systems present various data for management to run the business, including profit and loss statements (P&Ls) .
Revenue attributable to MJL Bangladesh Limited operation includes running an Oil tanker and distribution of lubricants through blending and importing. In order to understand the entity's performance, assess the risks and make more informed judgements about the entity in decision-making, Management has decided to present the financial information in such structured like oil tanker, manufacturing unit and trading unit. Revenue from Oil tanker is BDT 227 M which accounted for 6% of total revenue. Revenue from locally blending lubricant is BDT 1,840 M and imported lubricant is BDT 1,723 M which accounted for 49% and 45% of total revenue respectively.

(Amount in Taka)

	Jul'17-Dec'17					Jul'16-Dec'16
	MJL	**OPL**	**OCL**	**MJL & AKT PT. LTD**	**Total**	**Total**
26 Consolidated revenue						
Revenue	4,313,893,525	4,614,893,726	271,429,542	53,979,861	9,254,196,654	6,866,115,830
Less: VAT	524,037,596	43,806,267	-	-	567,843,863	519,433,443
	3,789,855,929	4,571,087,459	271,429,542	53,979,861	8,686,352,790	6,346,682,387
Adjustment of inter-company sales	-	-	(271,429,542)	-	(271,429,542)	(186,856,209)
	3,789,855,929	**4,571,087,459**	**-**	**53,979,861**	**8,414,923,248**	**6,159,826,179**
Lubricants (Excluding VAT)						
Locally blended lubricants	1,800,396,334	-	-	-	1,800,396,334	1,693,106,917
Imported Lubricants local Sales	1,692,945,231	-	-	-	1,692,945,231	1,613,418,769
Export Sales of Lubricants	69,058,271	-	-	-	69,058,271	32,575,543
Oil Tanker						
Voyage Freight Earning	212,736,792	-	-	-	212,736,792	450,193,672
Demurrage Earning	14,719,301	-	-	-	14,719,301	62,665,866
Sales Revenue - Cylinder	-	-	271,429,542	-	271,429,542	186,856,209
Sales Revenue - LPG	-	4,266,898,004	-	-	4,266,898,004	2,250,486,844
Service revenue	-	-	-	53,979,861	53,979,861	57,378,568
Rental income	-	304,189,454	-	-	304,189,454	
Adjustment of inter-company sales	-	-	(271,429,542)	-	(271,429,542)	(186,856,209)
	3,789,855,929	**4,571,087,458**	**-**	**53,979,861**	**8,414,923,248**	**6,159,826,179**

(Amount in Taka)

26A Net Revenue	**Oil Tanker**	**Manufacturing Unit**	**Trading Unit**	**Total**	**Total**
Revenue	227,456,093	2,109,932,425	1,976,505,007	4,313,893,525	4,346,367,546
Less: VAT	-	270,086,000	253,951,596	524,037,596	494,406,779
	227,456,093	**1,839,846,425**	**1,722,553,411**	**3,789,855,929**	**3,851,960,767**
Lubricants (Excluding VAT)					
Locally blended lubricants local sales		1,800,396,334		1,800,396,334	1,693,106,918
Imported lubricants local sales	-	-	1,692,945,231	1,692,945,231	1,613,418,769
Export sales of lubricants	-	39,450,091	29,608,180	69,058,271	32,575,543
Oil tanker					
Voyage freight earning	212,736,792	-	-	212,736,792	450,193,672
Demurrage earning	14,719,301	-	-	14,719,301	62,665,866
	227,456,093	**1,839,846,425**	**1,722,553,411**	**3,789,855,929**	**3,851,960,767**

	MJL	**OPL**	**OCL**	**MJL & AKT PT. LTD**	**Total**	**Total**
27 Consolidated Cost of revenue	2,693,595,449	3,580,503,230	248,206,036	-	6,522,304,716	4,226,187,133
Adjustment of inter-company sales	-	(271,429,542)	-	-	(271,429,542)	(186,856,209)
Net Consolidated cost of revenue	**2,693,595,449**	**3,309,073,688**	**248,206,036**	**-**	**6,250,875,174**	**4,039,330,924**

		Jul'17-Dec'17 Taka	Jul'16-Dec'16 Taka
27 A	**Cost of revenue**		
	Oil Tanker unit:		
	Opening stock of bunker & other oil	29,683,745	29,368,449
	Add: Purchase	105,321,152	77,109,258
		135,004,896	106,477,707
	Less: Closing stock	48,110,777	42,853,674
		86,894,119	63,624,033
	Add: Other direct expenditure-		
	Port expenditure	11,075,285	11,416,909
	Ship running expenditure	77,634,347	54,482,704
	Technical operational expenditure	14,638,500	14,017,500
	Salary of crew	32,641,084	28,021,761
	Depreciation	45,750,006	45,750,006
		181,739,222	153,688,880
		268,633,342	**217,312,913**
	Manufacturing unit:		
	Opening stock of raw material	408,469,345	239,176,378
	Add: Purchase	731,113,258	657,253,624
		1,139,582,603	896,430,002
	Less: Closing stock	421,830,483	293,423,111
	Raw material used in production	717,752,120	603,006,891
	Overhead and operating expenses (Note 27A.1)	284,622,641	249,624,974
		1,002,374,761	852,631,865
	Add: Opening stock of work-in-progress	31,939,803	21,495,599
		1,034,314,564	874,127,464
	Less: Closing stock of work-in-progress	25,987,373	29,548,644
	Cost of goods manufactured	1,008,327,191	844,578,819
	Add: Opening stock of finished goods	148,667,139	143,956,427
	Locally blended lubes available for sale	1,156,994,330	988,535,247
	Less: Closing stock of finished goods	186,585,546	143,908,506
		970,408,784	844,626,741
	Add : Other OH & expenses/(Duty Draw back and Other)	142,331,006	124,836,701
	Depreciation	8,878,256	8,878,256
		1,121,618,046	**978,341,698**
	Trading unit:		
	Opening stock	314,677,598	481,455,777
	Add: purchase	1,512,696,719	1,150,207,030
		1,827,374,317	1,631,662,807
	Less: closing stock	525,003,364	480,475,948
	Consumption	1,302,370,953	1,151,186,859
	Add : Other OH & expenses/(Duty Draw back and Other)	973,109	(1,074,219)
		1,303,344,062	**1,150,112,640**
		2,693,595,449	**2,345,767,250**

27A.1 Overhead and operating expenses

The following figures are directly connected to production.

Packaging materials	131,440,725	109,768,962
Blending fees	72,322,663	56,599,769
Depreciation	38,834,024	37,835,346
Factory expenses	8,200,396	11,806,721
Employee compensation	13,482,864	16,746,123
Gratuity Expenses	1,149,010	120,385
PF Employer's Contribution	681,360	585,900
Travelling expenses	550,507	217,520
Employee Welfare	1,004,026	1,081,156
Daily refreshments	475,533	321,080

		Jul'17-Dec'17 Taka	Jul'16-Dec'16 Taka
Utilities		3,857,235	2,909,707
Postage		99,039	44,971
Printing and stationery		385,196	176,176
Maintenance and repairing expenses		3,474,405	2,430,492
Govt Fees & Charges		1,492,364	2,043,415
Jetty usage charges		469,955	360,000
Contract labour		5,511,961	5,695,159
Insurance expenses		1,191,378	882,092
		284,622,641	**249,624,974**
28 Consolidated other income			
Financial income	(Note 28.1)	112,655,957	77,825,078
Other business income	(Note 28.2)	25,001,884	7,329,375
Rent Income	(Note 28.2)	1,767,000	-
		139,424,841	**85,154,454**
28.1 Consolidated financial income			
Interest on deposit		85,417,162	74,413,435
Foreign exchange gain		22,273,626	(696,625)
Dividend income		3,893,521	4,108,268
Investment income- Zero Coupon Bond		1,071,648	-
		112,655,957	**77,825,078**
28.2 Consolidated other business income			
Gain on sale of non-current assets		-	1,265,630
Sale of drums		1,327,750	367,250
Testing fee		-	164,500
Other income		5,742,151	-
Sale of Slop Oil		-	708,750
Other business income		17,931,983	4,823,245
		25,001,884	**7,329,375**
28.3 Non Operatioal Income:			
Rent Income		1,767,000	-
		1,767,000	**-**

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(Amount in Taka)

		Jul'17-Dec'17			Jul'16-Dec'16
		Manufacturing Unit	Trading unit	Total	Total
28A	**Other income**				
Financial income	(Note : 28A.1)	56,733,549	53,268,645	110,002,194	75,640,786
Other business income	(Note : 28A.2)	8,854,037	8,313,291	17,167,328	2,506,131
Non Operatioal Income:	(Note : 28A.3)	911,329	855,671	1,767,000	-
		66,498,915	**62,437,607**	**128,936,522**	**78,146,917**
28A.1	**Financial income**				
Interest on deposits		42,685,161	40,078,238	82,763,399	69,772,536
Foreign exchange (loss)/gain		11,487,606	10,786,020	22,273,626	1,759,981
Dividend income		2,008,081	1,885,440	3,893,521	4,108,268
Investment income- zero coupon bond		552,702	518,946	1,071,648	-
		56,733,549	**53,268,645**	**110,002,194**	**75,640,786**
28A.2	**Other business income**				
Gain/loss on sale of assets		75,134	70,545	145,679	1,265,630
Technical Commercial Fees		3,183,835	2,989,388	6,173,223	
Sale of drums		684,786	642,964	1,327,750	367,250
Testing fee		117,332	110,167	227,499	164,500
Sale of slop oil		4,792,949	4,500,228	9,293,177	708,750
		8,854,037	**8,313,291**	**17,167,328**	**2,506,131**
28A.3	**Non Operatioal Income:**				
Rent Income		**911,329**	**855,671**	**1,767,000**	**-**

(Amount in Taka)

		Jul'17-Dec'17					Jul'16-Dec'16
		MJL	OPL	OCL	MJL & AKT PT. LTD.	Total	Total
29	**Consolidated administrative and selling expenses**						
Employee compensation		68,360,077	84,749,013	7,867,349	19,058,247	180,034,686	160,114,873
Gratuity expenses		5,126,718	-	-	-	5,126,718	1,687,512
Provident fund-Employer's contribution		3,447,489	-	-	-	3,447,489	3,138,323
Directors' fees		869,975	264,444	44,722	-	1,179,141	1,100,073
AGM related expenses		4,070,890	-	-	-	4,070,890	6,096,125
Travelling expenses		6,157,078	7,074,299	1,343,708	2,124,905	16,699,990	12,348,916
Entertainment		1,022,352	1,170,029	1,011,220	-	3,203,601	10,153,617
Employee training and welfare		4,164,411	3,521,742	-	-	7,686,153	8,172,673
Transportation, storage and handling		28,445,947	5,587,497	121,484	-	34,154,927	27,167,815
Utilities		1,981,840	710,866	-	-	2,692,706	2,594,587
Telephone, cable and postage expenses		4,504,917	1,725,574	344,021	-	6,574,512	6,390,136
Membership/Subscription fees		844,469	5,532,088	-	-	6,376,557	6,067,090
Govt Fees & Charges		610,585	-	-	-	610,585	627,829
Office supplies		3,075,677			9,388,682	12,464,359	2,821,546
Office repairs and renovation		10,181,733	2,360,845	-	1,679,312	14,221,890	15,276,327
Office Rent		10,780,975	3,639,479	169,474	6,201,960	20,791,889	17,131,792
Legal and professional fees		585,924	7,991,945	988,175	-	9,566,044	10,047,878
Audit fees and charges		456,601	-	115,000	-	571,601	70,000
Other contract services		13,853,830	-	-	-	13,853,830	16,091,096
Indirect Ship running expenses		20,155,864	-	-	-	20,155,864	24,712,382
Insurance expenses		25,304,653	206,925	-	-	25,511,578	15,796,208
Advertisement and publications		163,542	34,388,067	-	-	34,551,609	27,840,926
Sales promotion		42,344,545	-	-	17,360,418	59,704,963	121,259,191
Land and city corporation tax		565,576	-	-	-	565,576	208,425
Depreciation		16,341,406	18,961,227	924,480	-	36,227,113	31,513,925
Amortization- Software		841,537	3,223,677	8,708	-	4,073,922	3,517,432
Vehicle Running Expenses		-	-	246,924	-	246,924	-
Sales incentive expenses		-	-	-	-	-	531,351
Deferred incentive-cylinders		-	-	-	-	-	142,779,838
Miscellaneous expenses		-	103,090	-	-	103,090	530,254
Donation, Gift & Contribution		-	3,848,590	-	-	3,848,590	29,680
Trade VAT		-	344,366	-	-	344,366	449,921
		274,258,610	**185,403,764**	**13,185,265**	**55,813,525**	**528,661,163**	**676,267,739**

		Jul'17-Dec'17				Jul'16-Dec'16
		Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
29A	**Administrative and selling expenses**					
	Employee compensation	-	35,256,659	33,103,418	68,360,077	91,938,833
	Gratuity expenses	-	2,644,101	2,482,617	5,126,718	1,687,512
	Provident fund - employer's contribution	-	1,778,040	1,669,449	3,447,489	3,138,323
	Directors' fees	52,213	421,760	396,002	869,975	946,738
	AGM related expenses	244,323	1,973,549	1,853,018	4,070,890	6,096,125
	Travelling expenses	-	3,175,508	2,981,570	6,157,078	6,666,269
	Entertainment	61,359	495,631	465,362	1,022,352	710,367
	Employee training and welfare	-	2,147,792	2,016,619	4,164,411	3,916,767
	Transportation, storage and handling	-	14,670,976	13,774,971	28,445,947	22,951,125
	Utilities	-	1,022,132	959,708	1,981,840	1,973,613
	Telephone, cable and postage expenses	-	2,323,408	2,181,509	4,504,917	4,549,848
	Membership/subscription fees	-	435,534	408,935	844,469	1,582,640
	Govt fees & charges	-	314,909	295,676	610,585	265,525
	Office supplies	184,593	1,491,074	1,400,010	3,075,677	2,821,546
	Office repairs and renovation	-	5,251,221	4,930,512	10,181,733	10,282,258
	Rent for Property	-	5,560,280	5,220,695	10,780,975	10,948,788
	Legal and professional fees	-	302,190	283,734	585,924	843,475
	Audit fees and charges	27,404	221,358	207,839	456,601	55,000
	Other contract services	-	7,145,102	6,708,728	13,853,830	16,091,097
	Indirect ship running expenses	20,155,864	-	-	20,155,864	24,712,382
	Insurance expenses	23,689,874	832,821	781,957	25,304,653	15,027,345
	Advertisement and publications	-	84,347	79,195	163,542	1,032,469
	Sales promotion	-	21,839,167	20,505,378	42,344,545	121,790,542
	Land and city corporation tax	33,944	274,189	257,443	565,576	208,425
	Depreciation	-	8,428,068	7,913,338	16,341,406	16,149,105
	Amortization- software	-	434,022	407,515	841,537	1,065,050
		44,449,574	**118,523,837**	**111,285,198**	**274,258,609**	**367,451,168**

		Jul'17-Dec'17 Taka	Jul'16-Dec'16 Taka
30	**Consolidated financial charges**		
	Interest on short term Loan	229,929,834	215,174,059
	Bank charges	3,317,485	2,425,814
	Loss/(Gain) on Investment	91,654,853	(6,074,459)
		324,902,171	**211,525,414**

		Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
30A	**Financial charges**					
	Interest on short term Loan	-	13,358,120	12,542,296	25,900,416	20,825,126
	Bank charges	88,955	1,105,403	1,037,893	2,232,251	1,442,298
	Loss/(gain) on investment	-	805,047	755,880	1,560,926	(6,074,459)
		88,955	**15,268,570**	**14,336,069**	**29,693,593**	**16,192,966**

		Jul'17-Dec'17 Taka	Jul'16-Dec'16 Taka
31	**Consolidated basic Earnings per share (CEPS)**		
	Comprehensive income attributable to ordinary shareholders	904,874,252	941,563,510
	Other comprehensive income/(Loss)	1,626,047	(9,508,566)
	Net Profit after tax attributable to ordinary shareholders	903,248,205	951,072,076
	Number of ordinary shares outstanding (Denominator)	301,668,598	301,668,598
	Earnings per share (EPS)	**2.99**	**3.15**
31A	**Earnings per share (EPS) - Basic**		
	Net profit after tax (numerator)	691,659,560	898,076,842
	Number of ordinary shares outstanding (denominator)	301,668,598	301,668,598
		2.29	**2.98**
32	**Consolidated Net Asset Value (NAV)**		
	Net assets (total assets-liabilities-Non controlling interest)	10,085,172,131	10,537,806,570
	Number of ordinary shares outstanding (Denominator)	301,668,598	301,668,598
	Net asset value (NAV) per share	**33.43**	**34.93**
32A	**Net asset value (NAV)**		
	Net assets (Total assets- liabilities)	9,550,367,440	10,216,216,571
	Number of ordinary shares outstanding (denominator)	301,668,598	301,668,598
	Net asset value (NAV) per share	**31.66**	**33.87**
33	**Consolidated Net Operating Cash Flow Per Share (NOCFPS)**		
	Net operating cash flows	1,643,404,673	2,128,994,628
	Number of ordinary shares outstanding (Denominator)	301,668,598	301,668,598
	Net operating cash flow per share	**5.45**	**7.06**
33A	**Net operating cash flow per share (NOCFPS)**		
	Net operating cash flow	409,193,104	837,346,850
	Number of ordinary shares outstanding (denominator)	301,668,598	301,668,598
	Net operating cash flow per share	**1.36**	**2.78**

AMAR STOCK

Annexure- A

MJL Bangladesh Limited
Consolidated Schedule of Property, Plant & Equipments
As of 31 December 2017

Amount in Taka

Name of assets	Cost					Depreciation						Written Down Value as at 31 Dec 2017
	Balance as at 01 Jul 2017	Addition during the year	Adjustment/ Disposal during the period	Adjustment for Foreign Exchange Rate	Balance as at 31 Dec 2017	Rate %	Balance as at 01 Jul 2017	Charged during the year	Adjustment/ (Disposal) during the year	Adjustment for Foreign Exchange Rate	Balance as at 31 Dec 2017	
Manufacturing and Trading unit												
Land	3,585,698,090	51,574,945	-	-	3,637,273,035		-	-	-	-	-	3,637,273,035
Land-Leasehold	-	-	-	-	-		-	-	-	-	-	-
Land Development	364,428,274	9,660,062	-	-	374,088,336		42,951,313	9,136,030	-	-	52,087,343	322,000,993
Building	819,969,698	796,037	-	137,991	820,903,726		216,809,048	20,922,236	-	86,293	237,817,577	583,086,149
Office Equipments	75,589,125	1,870,148	(338,063)	60,299	77,181,509		37,810,497	4,589,684	(294,608)	17,578	42,123,151	35,058,358
Computer and IT Equipment	60,405,013	4,780,868	(346,501)	60,668	64,900,049		44,164,454	6,255,641	(346,495)	35,828	50,109,428	14,790,621
Plant and Machinery	4,532,539,563	150,612,651	(24)	-	4,683,152,190		737,192,579	118,083,594	-	-	855,276,173	3,827,876,017
Motor Vehicle	293,410,267	36,659,740	-	629,220	330,699,227		102,401,990	19,650,738	-	176,298	122,229,026	208,470,201
Furniture and Fixtures	74,620,301	810,578	(499,572)	56,808	74,988,114		44,835,307	5,479,971	(499,536)	16,848	49,832,590	25,155,524
Barge	306,513,938	-	-	-	306,513,938		22,980,934	5,108,566	-	-	28,089,500	278,424,438
Cylinders	5,336,192,612	1,550,232,288	-	-	6,886,424,900		429,957,423	258,565,376	-	-	688,522,799	6,197,902,101
Jetty and Pontoon	175,508,372	-	-	-	175,508,372		7,126,150	1,755,084	-	-	8,881,234	166,627,138
Office Decoration	22,710,166	290,450	-	-	23,000,616		9,260,499	2,271,017	-	-	11,531,516	11,469,100
Shipping Unit												
M. T. Omera Queen	1,725,178,249	-	-		1,725,178,249		571,875,075	45,750,006	-		617,625,081	1,107,553,168
Total as of 31 December 201	**17,372,763,668**	**1,807,287,767**	**(1,184,160)**	**944,986**	**19,179,812,261**		**2,267,365,269**	**497,567,943**	**(1,140,639)**	**332,845**	**2,764,125,418**	**16,415,686,843**
Total as of 30 June 2017	**13,688,156,101**	**3,697,938,918**	**(9,438,115)**	**(3,893,236)**	**17,372,763,668**		**1,513,624,233**	**763,957,325**	**(8,827,777)**	**(1,388,512)**	**2,267,365,269**	**15,105,398,399**

MJL Bangladesh Limited
Schedule of Property, Plant & Equipments
As of 31 December 2017

Amount in Taka

Name of assets	Cost					Depreciation						Written Down Value as at 31 Dec 2017
	Balance as at 01 Jul 2017	Addition during the year	Adjustment/disposal during the year	Adjustment for Foreign Exchange Rate	Balance as at 31 Dec 2017	Rate %	Balance as at 01 Jul 2017	Charged during the year	Adjustment/disposal during the year	Adjustment for Foreign Exchange Rate	Balance as at 31 Dec 2017	
Manufacturing and Trading unit												
Land	3,018,163,725	50,306,325		-	3,068,470,050		-	-	-	-	-	3,068,470,050
Building	398,411,672			-	398,411,672		167,925,833	9,860,391		-	177,786,224	220,625,448
Office Equipment	28,521,101	330,601	(338,063)	-	28,513,639		22,300,494	1,450,206	(294,608)	-	23,456,092	5,057,547
IT Equipment	33,791,138	2,771,662	(346,501)	-	36,216,299		27,768,099	2,441,071	(346,495)	-	29,862,675	6,353,624
Machinery	732,327,176	35,779,372	(24)	-	768,106,524		383,254,853	38,041,062		-	421,295,915	346,810,609
Motor Vehicle	99,954,939			-	99,954,939		62,600,511	7,665,440		-	70,265,951	29,688,988
Furniture	57,196,351		(499,572)	-	56,696,779		41,332,950	4,595,516	(499,536)	-	45,428,929	11,267,850
Shipping Unit												
M. T. Omera Queen	1,725,178,249				1,725,178,249		571,875,075	45,750,006	-	-	617,625,081	1,107,553,168
Total as of 31 December 201	**6,093,544,351**	**89,187,960**	**(1,184,160)**	**-**	**6,181,548,151**		**1,277,057,815**	**109,803,692**	**(1,140,640)**	**-**	**1,385,720,867**	**4,795,827,284**
Total as of 30 June 2017	**5,705,174,940**	**397,142,324**	**(8,772,913)**	**-**	**6,093,544,352**		**1,067,899,106**	**217,835,784**	**(8,677,075)**	**-**	**1,277,057,815**	**4,816,486,536**

AMAR STOCK

Annexure-B

MJL Bangladesh Limited
Consolidated Schedule of Intangible Assets
As at 31 December 2017

(Amount in Taka)

Name of assets	Cost				Amortization				Written down value as of 31 Dec 2017
	Balance as of 01 Jul 2017	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Dec 2017	Balance as of 01 Jul 2017	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Dec 2017	
Intangible Assets									
Software	30,833,105	206,250	-	31,039,355	15,303,756	4,073,922	-	19,377,679	11,661,677
Total as of 30 September 2017	**30,833,105**	**206,250**	**-**	**31,039,355**	**15,303,756**	**4,073,922**	**-**	**19,377,679**	**11,661,677**
Total as of 30 June 2017	**12,041,043**	**18,792,062**	**-**	**30,833,105**	**7,562,821**	**7,740,935**	**-**	15,303,756	15,529,349

MJL Bangladesh Limited
Schedule of Intangible Assets
As at 31 December 2017

(Amount in Taka)

Name of assets	Cost				Amortization				Written down value as of 31 Dec 2017
	Balance as of 01 Jul 2017	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Dec 2017	Balance as of 01 Jul 2017	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Dec 2017	
Intangible Assets									
Software	11,438,794	-	-	11,438,794	9,376,526	841,537	-	10,218,063	1,220,731
Total as of 30 September 2017	**11,438,794**	**-**	**-**	**11,438,794**	**9,376,526**	**841,537**	**-**	**10,218,063**	**1,220,731**
Total as of 30 June 2017	**11,438,794**	**-**	**-**	**11,438,794**	**7,362,072**	**2,014,454**	**-**	**9,376,526**	**2,062,268**