M. L. DYEING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2018

Particulars	Amount in Taka	
	31-12-2018	30-06-2018
ASSETS		
Non Current Assets		
Property, Plant & Equipment	1,784,817,287	1,741,668,463
Investment in Associate Company	385,951,597	376,041,792
Total Non-Current Assets	**2,170,768,884**	**2,117,710,255**
Current Assets		
Inventories	772,574,988	640,390,886
Trade Receivables	902,679,106	924,105,173
Advance, Deposits and Prepayments	98,341,567	91,430,483
IPO Fund	161,562,724	-
Cash and Cash Equivalents	29,841,539	29,695,149
Total Current Assets	**1,964,999,924**	**1,685,621,691**
Total Assets	**4,135,768,808**	**3,803,331,946**
EQUITY AND LIABILITIES		
Capital and Reserves		
Share Capital	1,924,920,000	1,404,100,000
Retained Earnings	1,910,345,474	2,114,365,918
	3,835,265,474	**3,518,465,918**
Non-Current Liabilities		
Deferred Tax Liabilites	127,296,993	125,011,014
Total Non-Current Liabilities	**127,296,993**	**125,011,014**
Current Liabilities		
Trade Payables	103,719,502	107,590,514
Creditors & Accrues	8,701,238	8,116,618
Provision for Income Tax	60,785,601	44,147,882
Total Current Liabilities	**173,206,341**	**159,855,014**
Total Current & Non Current Liabilities	**300,503,334**	**284,866,028**
Total Equity and Liabilities	**4,135,768,808**	**3,803,331,946**
Net Asset Value Per Share	**19.92**	**25.06**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2019

M.L. DYEING LTD. DHAKA

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M. L. DYEING LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	Amount in Taka			
	1-07-2018 to 31-12-2018	1-07-2017 to 31-12-2017	1-10-2018 to 31-12-2018	1-10-2017 to 31-12-2017
Export	1,216,266,979	1,187,410,260	616,754,163	599,991,719
Less: Cost of Export	1,064,084,128	1,061,796,630	537,074,777	534,674,809
Gross Profit	**152,182,851**	**125,613,630**	**79,679,386**	**65,316,910**
Less: Operating Expenses	27,386,847	14,709,707	11,377,723	7,193,233
Operating Income	**124,796,004**	**110,903,923**	**68,301,663**	**58,123,677**
Less: Financial Expenses	-	1,428,773	-	-
Add/(Less): Foreign Exchange gain or loss	794,603	705,123	406,183	427,105
Net operating Income	**125,590,607**	**110,180,273**	**68,707,846**	**58,550,782**
Add: Other Income	222,842	170,632	115,426	73,222
Add: Share of Profit/Loss of associate	9,909,805	12,493,681	3,433,182	4,257,608
Net profit before tax	**135,723,254**	**122,844,586**	**72,256,453**	**62,881,613**
Income Tax Expenses	**18,923,698**	**16,603,581**	**10,187,445**	**8,567,038**
Current Tax	16,637,719	14,813,942	9,035,927	7,720,672
Deferred Tax Income / (Expenses)	2,285,979	1,789,639	1,151,518	846,366
Net Profit after tax	**116,799,556**	**106,241,004**	**62,069,008**	**54,314,574**
Earnings Per Share (EPS)	0.65	0.76	0.34	0.39
Earnings Per Share (Adjusted)	0.65	0.59	0.34	0.30

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2019

M. L. DYEING LTD. DHAKA

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2018	1,404,100,000	2,114,365,918	**3,518,465,918**
Addition during the period - IPO	200,000,000	-	**200,000,000**
Issue during ther period - Bonus share	320,820,000	(320,820,000)	-
Net Profit during the period	-	116,799,556	**116,799,556**
Total	**1,924,920,000**	**1,910,345,474**	**3,835,265,474**

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2017	1,404,100,000	1,925,379,662	**3,329,479,662**
Net Profit during the period	-	106,241,004	**106,241,004**
Total	**1,404,100,000**	**2,031,620,666**	**3,435,720,666**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2019

ML DYEING LTD. DHAKA

M. L. DYEING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	Amount in Taka	
	1-07-2018 to 31-12-2018	1-07-2017 to 31-12-2017
A .Cash Flows From Operating Activities:		
Collection from Customers	1,238,535,062	1,153,912,494
Collection from other non-operating income	222,842	862,037
Cash paid to Suppliers and others	(1,132,323,936)	(1,056,613,976)
Paid for operating Expenses	(25,993,687)	(13,922,338)
Cash gernerated by operations	**80,440,281**	**84,238,217**
Income tax paid	(8,218,624)	(34,077,387)
Net cash flows from Operating activities	**72,221,657**	**50,160,830**
B. Cash Flows From Investing Activities:		
Purchase of Fixed Assets	(110,527,153)	(16,808,336)
STD Accounts - IPO	(161,562,724)	-
Net cash flows from Investing activities	**(272,089,877)**	**(16,808,336)**
C. Cash Flows From Financing Activities:		
Increase/ Decrease in Short term loan from bank	-	(31,179,680)
Issuance of Share Capital	200,000,000	
Payment for financial Expenses	-	(1,428,773)
Net Cash flows from financing activities	**200,000,000**	**(32,608,453)**
D.Increase/(Decrease) in cash and cash equivalents (A+B+C)	131,780	744,041
E.Foreign Exchange gain or Loss	14,610	13,718
F.Opening cash and cash equivalents	29,695,149	25,407,333
G.Closing cash and cash equivalents (D+E+F)	**29,841,539**	**26,165,092**
Net Operating Cash Flow Per Share	**0.38**	**0.36**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2019

M. L. DYEING LTD. DHAKA

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M. L. DYEING LIMITED
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended December 31, 2018

1.00 The Company and its operations

1.01 Legal form of the Company
The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office
The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities
The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh.

2.00 Statement of Compliance
The financial statements have been prepared incompliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Components of the Financial Statements
According to the International Accounting Standards IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at December 31, 2018;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended December 31, 2018;
iii. Statement of cash flows for the financial period ended December 31, 2018;
iv. Statement of changes in equity for the financial period ended December 31, 2018;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended December 31, 2018.

4.00 Reporting Currency and Level of Precision
The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

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5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	31-12-2018	30-06-2018
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		376,041,792	357,866,100
Share of Profit in Associates during the period		9,909,805	18,175,692
Total:		**385,951,597**	**376,041,792**

6.00 Share Capital:

	31-12-2018	30-06-2018
6.01 Authorized Share Capital :		
210,000,000 ordinary shares of Taka 10/= each.	**2,100,000,000**	**2,100,000,000**
6.02 Issued, subscribed, called-up and paid-up share capital:		
192,492,000 ordinary shares of Tk 10/= each fully paid-up	1,924,920,000	1,404,100,000
	1,924,920,000	**1,404,100,000**
6.03 Paid-up share capital:		
Opening Share capital	1,404,100,000	1,404,100,000
Issued during the period- Bonus Issue	320,820,000	
Issued during the period- IPO	200,000,000	-
	1,924,920,000	**1,404,100,000**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Rezaur Rahman Rajon	12,254,760	6.37%	122,547,600
Faiaz Kader	15,576,600	8.09%	155,766,000
Al-Haj Mustafizur Rahman	9,840	0.01%	98,400
Shirin Faruk	8,340,000	4.33%	83,400,000
Al-Haj Abdul Kader Faruk	8,340,000	4.33%	83,400,000
Total Spinning Mills Ltd.	8,184,000	4.25%	81,840,000
Rajon Textiles Mills Ltd.	7,740,000	4.02%	77,400,000
Lee Jung Kook	42,130,022	21.89%	421,300,220
S.F Textile Industries Ltd.	11,196,778	5.82%	111,967,780
Sadman Textiles Mills Ltd.	8,340,000	4.33%	83,400,000
Better Life Hospital Ltd.	8,340,000	4.33%	83,400,000
Samin Food & Beverage Inds and Textile Mills Ltd.	8,340,000	4.33%	83,400,000
General Shareholders	24,098,000	12.52%	240,980,000
Other shareholders	29,602,000	15.38%	296,020,000
Total	**192,492,000**	**100.00%**	**1,924,920,000**

7.00 Retained Earnings

Th balance is made up as follows:

Particulars	Notes	31-12-2018	30-06-2018
Opening balance		2,114,365,918	1,925,379,662
Less: Bonus Issue		320,820,000	-
Add: Current period Profit		116,799,556	188,986,256
Total:		**1,910,345,474**	**2,114,365,918**

8.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars	31-12-2018	30-06-2018
Opening balance	125,011,014	118,095,275
Addition during the period	2,285,979	6,915,739
Total:	**127,296,993**	**125,011,014**

ML DYEING LTD. DHAKA

	Amount in Taka			
	1-07-2018 to 31-12-2018	1-07-2017 to 31-12-2017	1-10-2018 to 31-12-2018	1-10-2017 to 31-12-2017
0 Cost of Export				
The is made up as follows:				
Cost of Export	**1,064,084,128**	**1,061,796,630**	**537,074,777**	**534,674,809**
10.00 Operating Expenses				
The is made up as follows:				
Warehouse, Distribution & Selling Exp.	7,182,857	6,637,613	3,591,862	3,392,163
Administrative Expenses	9,172,534	8,072,094	4,583,361	3,801,069
IPO Expenses	11,031,456	-	3,202,500	-
	27,386,847	**14,709,707**	**11,377,723**	**7,193,233**
11.00 Earnings Per Share (Basic EPS)				
The balance is made up as follows:				
Particulars				
Net Profit after Tax (Numerator)	116,799,556	106,241,004	62,069,008	54,314,574
Weighted average no. of Shares (Denominator)	180,437,205	140,410,000	180,437,205	140,410,000
Earnings Per Share	**0.65**	**0.76**	**0.34**	**0.39**
11.01 EPS (Adjusted)				
The balance is made up as follows:				
Particulars				
Net Profit after Tax (Numerator)	116,799,556	106,241,004	62,069,008	54,314,574
Weighted average no. of Shares (Denominator)	180,437,205	180,437,205	180,437,205	180,437,205
Earnings Per Share	**0.65**	**0.59**	**0.34**	**0.30**
11.02 Weighted No. of Shares				
The balance is made up as follows:				
Particulars				
Opening Share	140,410,000	140,410,000	140,410,000	140,410,000
Issue during the period - Bonus Issue	32,082,000		32,082,000	
Issue during the period (20,000,000 X145/365)	7,945,205	-	7,945,205	-
Earnings Per Share	**180,437,205**	**140,410,000**	**180,437,205**	**140,410,000**

12.00 Net Asset Value per Share (NAV)

The balance is made up as follows:

Particulars	31-12-2018	30-06-2018
Net Asset Value	3,835,265,474	3,518,465,918
No. of Shares Outstanding	192,492,000	140,410,000
Net Asset Value per Share (NAV)	**19.92**	**25.06**

13.00 Net Operating Cash Flows per Share

The balance is made up as follows:

Particulars	31-12-2018	31-12-2017
Net Operating Cash Flows	72,221,657	50,160,830
No. of Shares Outstanding	192,492,000	140,410,000
Net Operating Cash Flows per Share	**0.38**	**0.36**

M DYEING LTD. DHAKA

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