Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

BALANCE SHEET

As at December 31, 2016

(Unaudited)

(Figure in Thousand)

Particulars	Note	July to December '16	30 06 2016 (Audited)
ASSETS			
NON-CURRENT ASSETS		2,338,928	2,326,943
Property, Plant and Equipment At cost Less Depreciation		2,225,732	2,213,747
Investments		113,196	113,196
CURRENT ASSETS		888,538	887,939
Inventories	2	357,725	348,368
Trade & other Receivable		169,226	174,351
Advance, Deposits & Pre-payments	3	346,102	346,893
Cash and Cash Equivalents		15,485	18,330
TOTAL ASSETS		3,227,466	3,214,882
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		2,268,551	2,266,050
Issued and Paid-up Share Capital		239,280	239,280
Revenue Reserve & Surplus		2,029,271	2,026,770
NON-CURRENT LIABILITIES		237,917	240,020
Long Term Borrowing (Secured)		228,283	230,154
Deferred Liability		9,713	9,866
CURRENT LIABILITIES		720,998	708,812
Short Term Borrowings		331,641	319,185
Long Term Loans (Current Portion)		26,737	33,473
Trade & other Payables		57,951	67,639
Accrued Expenses		24,039	18,659
Unclaimed Dividend		13,597	13,829
Provision for Income Tax		30,159	29,234
Liabilities for Other Finance	4	36,874	36,794
Total Liabilities & Share holders' equity		3,227,466	3,214,882
Net Assets Value per share		94.81	94.70

Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

PROFIT & LOSS ACCOUNT

for the half year ended December 31, 2016

(Unaudited)

(Figure in Thousand)

Particulars	July to December '16	July to December '15	October to December'16	October to December '15
Net Revenue	394,408	405,610	190,153	190,413
Cost of Goods Sold	(321,615)	(332,722)	(155,066)	(157,293)
Gross Profit	72,793	72,888	35,087	33,120
Operating Expenses	(38,413)	(37,634)	(18,479)	(16,459)
Administrative Expenses	(21,928)	(21,132)	(10,239)	(9,146)
Selling and Distribution Expenses	(16,485)	(16,502)	(8,240)	(7,313)
Profit from Operations	34,380	35,254	16,608	16,661
Finance cost	(30,783)	(30,380)	(14,785)	(13,908)
Net Profit/(Loss) - Before contribution to WPPF	3,597	4,874	1,823	2,753
Contribution to WPPF & WWF	(171)	(232)	(87)	(131)
Net Profit/(Loss) - Tax	3,426	4,642	1,736	2,622
Income Tax Provision	(925)	(1,160)	(460)	(574)
Net Profit after Tax Transferred to statement of changes in equity	2,501	3,482	1,276	2,048
Basic Earning per share (Per share value Tk.10.00)	0.10	0.15	0.05	0.09

STATEMENT OF CHANGES IN EQUITY

For the half-year ended December 31, 2016.

Particulars	Share Capital	Dividend Equalization Reserve	Revenue Reserve & Surplus	Retained Earning	Proposed Dividend	Total as on 31.12.2015
Balance, July 01, 2016	239,280	21,700	1,895,888	109,182	-	2,266,050
Depreciation on Revaluation Assets	-	-	(12,208)	12,208	-	-
Proposed Dividend for the year 15-16	-	-	-	(11,964)	11,964.00	-
Net Profit/(Loss) for the half year	-	-	-	2,501	-	2,501
At the end of half year December 31,2016	239,280	21,700	1,883,680	111,927	11,964	2,268,551
Total number of shares @ Tk. 10.00 each.						23,928,020
Share holders' equity per share					Taka	94.81

Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

STATEMENT OF CASH FLOW

for the half year ended December 31, 2016

(Unaudited)

(Figure in Thousand)

Particulars	July to December '16	July to December '15
Cash Flows from Operating Activities:	2,848	(71,815)
Cash Receipts from Customers and Others	399,553	393,815
Cash Paid to Suppliers, Employees and others	(365,902)	(435,250)
Interest Paid	(30,783)	(30,380)
Cash Flows from Investing Activities	(19,560)	(148,940)
Acquisition of Assets	(19,560)	(148,940)
Cash Flows From Financing Activities:	13,867	234,110
Increase/Decrease in Long Term Borrowings	(28,687)	220,284
Increase/ (Decrease) in Short Term Borrowings	42,456	13,976
Dividend Paid	250	(150)
Deferred Liability	(152)	
Increase/(Decrease) in cash & cash equivalents	(2,845)	13,355
Cash and Cash Equivalents at Beginning of year	18,330	9,056
Cash and Cash Equivalents at end of half-year	15,485	22,411
Net operating cash flows per share @ 10.00	0.12	(3.00)

STATEMENT OF CHANGES IN EQUITY

For the half-year ended December 31, 2015

Particulars	Share Capital	Dividend Equalization Reserve	Revenue Reserve & Surplus	Retained Earning	Proposed Dividend	Total as on 31.12.2014
Balance, 01.07.14	239,280	21,700	1,921,461	93,392		2,275,833
Depreciation on Revaluation Assets	-	-	(12,786)	12,786	-	-
Proposed Dividend for the year 2014-15	-	-	-	(11,964)	11,964	-
Net Profit/(Loss) for the half year	-	-	-	3,482	-	3,482
At the end of half year	239,280	21,700	1,908,675	97,696	11,964	2,279,315
Total number of shares @ Tk. 10.00 Each						23,928,020
Share holders' equity per share					Taka	95.26

HEAD OF ACCOUNTS & FINANCE

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

CHAIRMAN