## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

### STATEMENT OF FINANCIAL POSITION

As at March 31, 2017

(Unaudited)

*(Figure in Thousand)*

| Particulars | Note | 31.03.2017 (Unaudited) | 30.06.2016 (Audited) |
|---|---|---|---|
| ASSETS | | | |
| NON-CURRENT ASSETS | | 2,332,824 | 2,326,943 |
| Property, Plant and Equipment (At cost Less Depreciation) | | 2,219,628 | 2,213,747 |
| Investments | | 113,196 | 113,196 |
| CURRENT ASSETS | | 899,076 | 887,939 |
| Inventories | 2 | 358,266 | 348,365 |
| Trade & other Receivables | | 171,777 | 174,351 |
| Advance, Deposits & Pre-payments | 3 | 349,355 | 346,893 |
| Cash and Cash Equivalents | | 19,678 | 18,330 |
| TOTAL ASSETS | | 3,231,900 | 3,214,882 |
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDERS' EQUITY | | 2,268,981 | 2,266,050 |
| Issued and Paid-up Share Capital | | 239,280 | 239,280 |
| Revenue Reserve & Surplus | | 2,029,701 | 2,026,770 |
| NON-CURRENT LIABILITIES | | 278,755 | 240,020 |
| Long Term Borrowing (Secured) | | 269,174 | 230,154 |
| Deferred Liability | | 9,581 | 9,866 |
| CURRENT LIABILITIES | | 684,164 | 708,812 |
| Short Term Borrowings | | 536,350 | 489,185 |
| Long Term Loans (Current Portion) | | 13,368 | 53,473 |
| Trade & other Payables | | 27,459 | 67,639 |
| Accrued Expenses | | 23,336 | 18,659 |
| Unclaimed Dividend | | 18,699 | 13,829 |
| Provision for Income Tax | | 30,211 | 29,234 |
| Liabilities for other Finance | 4 | 34,741 | 36,794 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 3,231,900 | 3,214,882 |
| Net Assets Value per share | | 94.83 | 94.70 |

## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

### STATEMENT OF COMPREHENSIVE INCOME

for the Period ended March 31, 2017

(Unaudited)

*(Figure in Thousand)*

| Particulars | 01.07.16 to 31.03.17 | 01.07.15 to 31.03.16 | 01.01.17 to 31.03.17 | 01.01.16 to 31.03.16 |
|---|---|---|---|---|
| Net Revenue | 705,980 | 657,175 | 311,572 | 251,565 |
| Cost of Goods Sold | (575,727) | (538,335) | (254,112) | (205,613) |
| Gross Profit | 130,253 | 118,840 | 57,460 | 45,952 |
| Operating Expenses | (58,771) | (60,925) | (20,358) | (23,291) |
| Administrative Expenses | (33,549) | (34,873) | (11,621) | (13,741) |
| Selling and Distribution Expenses | (25,222) | (26,052) | (8,737) | (9,550) |
| Profit from Operations | 71,482 | 57,915 | 37,102 | 22,661 |
| Finance cost | (67,379) | (50,554) | (36,596) | (20,174) |
| Net Profit/(Loss) -Before contribution to WPPF | 4,103 | 7,361 | 506 | 2,487 |
| Contribution to WPPF & WWF | (195) | (351) | (24) | (119) |
| Net Profit/(Loss) -Before Tax | 3,908 | 7,010 | 482 | 2,368 |
| Income Tax Provision | (977) | (1,753) | (52) | (593) |
| Net Profit/(Loss) - After Tax | 2,931 | 5,257 | 430 | 1,775 |
| Transferred to statement of changes in equity | | | | |
| Basic Earning per share (Per share value Tk.10.00) | 0.12 | 0.22 | 0.02 | 0.07 |

## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

### STATEMENT OF CASH FLOW

For the Period ended March 31, 2017

(Unaudited)

*(Figure in Thousand)*

| Particulars | 31.03.2017 | 31.03.2016 |
|---|---|---|
| Cash Flows from Operating Activities: | (71,577) | (214,194) |
| Cash Receipts from Customers and Others | 708,554 | 645,589 |
| Cash Paid to Suppliers, Employees and others | (712,752) | (839,229) |
| Interest Paid | (67,379) | (20,554) |
| Cash Flows from Investing Activities | - | - |
| Acquisition of Assets | (5,881) | (218,940) |
| Cash Flows From Financing Activities: | 78,806 | 438,690 |
| Increase/Decrease in Long Term Borrowings | 39,020 | 248,390 |
| Increase/ Decrease in Short Term Borrowings | 47,165 | 195,379 |
| Dividend Paid | (7,094) | (3,510) |
| Deferred Liability | (285) | (1,569) |
| Increase/(Decrease) in cash & cash equivalents | 1,348 | 5,556 |
| Cash and Cash Equivalents at Beginning of year | 18,330 | 9,056 |
| Cash and Cash Equivalents at end 31st March, 2017 | 19,678 | 14,612 |
| Net operating cash flows per share @ 10.00 | (2.99) | (8.95) |

### STATEMENT OF CHANGES IN EQUITY

For the Period ended March 31, 2017

*(Figure in Thousand)*

| Particulars | Share Capital | Dividend Equalisation Reserve | Revenue Reserve & Surplus | Retained Earning | Proposed Dividend | Total as on 31.03.2017 |
|---|---|---|---|---|---|---|
| Balance, July 01, 2016 | 239,280 | 21,700 | 1,895,888 | 109,182 | | 2,266,050 |
| Depreciation on Revaluation Assets | | | (18,312) | 18,312 | - | |
| Dividend for the year 2015-16 | | | | (11,964) | 11,964 | - |
| Net Profit /(Loss) | | | | 2,931 | | 2,931 |
| At the end of Period 31.03.17 | 239,280 | 21,700 | 1,877,576 | 118,461 | 11,964 | 2,268,981 |
| Total number of shares | | | | | | 23,928,020 |
| Share holders' equity per share | | | | | | 94.83 |

### STATEMENT OF CHANGES IN EQUITY

For the Period ended March 31, 2016

*(Figure in Thousand)*

| Particulars | Share Capital | Dividend Equalisation Reserve | Revenue Reserve & Surplus | Retained Earning | Proposed Dividend | Total as on 31.03.2016 |
|---|---|---|---|---|---|---|
| Balance, July 01, 2015 | 239,280 | 21,700 | 1,948,248 | 63,333 | 5,046 | 2,277,809 |
| Depreciation on Revaluation Assets | | | (21,047) | 21,047 | | - |
| Dividend for the year 2014-15 | | | | (11,964) | 11,964 | |
| Net Profit/(Loss) | | | | 5,258 | - | 5,258 |
| At the end of Period 31.03.16 | 239,280 | 21,700 | 1,927,201 | 77,876 | 17,010 | 2,283,067 |
| Total number of shares | | | | | | 23,928,020 |
| Share holders' equity per share | | | | | | 95.41 |

HEAD OF ACCOUNTS & FINANCE

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

CHAIRMAN