## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

BALANCE SHEET

As at September 30, 2017

(Unaudited)

*(Figure in thousand)*

| Particulars | Note | 30.09.2017 Unaudited | 30.06.2017 Audited |
|---|---|---|---|
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | **2,342,410** | **2,355,196** |
| Property, Plant and Equipment (WDV) | | 2,229,214 | 2,242,000 |
| Investments | | 113,196 | 113,196 |
| **CURRENT ASSETS** | | **882,972** | **852,836** |
| Inventories | 2 | 362,268 | 354,042 |
| Trade & other Receivables | | 130,012 | 116,082 |
| Advance, Deposits & Pre-payments | 3 | 225,121 | 218,588 |
| Group Current Account | | 148,368 | 148,368 |
| Cash and Cash Equivalents | | 17,203 | 15,756 |
| **TOTAL ASSETS** | | **3,225,382** | **3,208,032** |
| **EQUITY AND LIABILITIES** | | | |
| **SHAREHOLDERS' EQUITY** | | **2,270,879** | **2,256,803** |
| Issued and Paid-up Share Capital | | 239,280 | 239,280 |
| Revenue Reserve & Surplus | | 2,031,599 | 2,017,523 |
| **NON-CURRENT LIABILITIES** | | **213,089** | **191,264** |
| Long Term Borrowing (Secured) | | 203,557 | 181,732 |
| Deferred Liability | | 9,532 | 9,532 |
| **CURRENT LIABILITIES** | | **741,414** | **759,964** |
| Short Term Borrowings | | 477,356 | 487,572 |
| Loan Term Loan (Current Portion) | | 52,146 | 78,541 |
| Trade & other Payables | | 99,921 | 88,225 |
| Accrued Expenses | | 23,591 | 17,792 |
| Unclaimed Dividend | | 21,715 | 22,035 |
| Provision for Income Tax | | 31,472 | 29,640 |
| Liabilities for other Finance | 4 | 35,213 | 36,159 |
| TOTAL LIABILITIES AND SHAREHOLDERS' | | 3,225,382 | 3,208,031 |
| **Net Assets Value per share** | **Taka** | **94.90** | **94.32** |

## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

PROFIT & LOSS ACCOUNT

for the 1st Quarter ended September 30, 2017

(Unaudited)

*(Figure in thousand)*

| Particulars | July to Sep.'17 | July to Sep.'16 |
|---|---|---|
| **Net Revenue** | 228,745 | 204,255 |
| Cost of Goods Sold | (186,198) | (166,549) |
| **Gross Profit** | **42,547** | **37,706** |
| **Operating Expenses** | **(18,676)** | **(19,934)** |
| Administrative Expenses | (11,724) | (11,689) |
| Selling and Distribution Expenses | (6,952) | (8,245) |
| **Profit from Operations** | **23,871** | **17,772** |
| Finance cost | (16,877) | (15,998) |
| **Net Profit/(Loss) -Before contribution to WPPF** | **6,994** | **1,774** |
| Contribution to WPPF & WWF | (333) | (84) |
| **Net Profit/(Loss) -Before Income Tax** | **6,661** | **1,690** |
| Income Tax Provision | (1,832) | (465) |
| **Net Profit after Tax -Trf. to statement of changes in equity** | **4,829** | **1,225** |
| **Basic Earning per share (Par share value Tk.10.00)** | **0.20** | **0.05** |

## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

STATEMENT OF CASH FLOW

for the 1st Quarter ended September 30, 2017

(Unaudited)

*(Figure in thousand)*

| Particulars | | 30.09.2017 | 30.09.2016 |
|---|---|---|---|
| **Cash Flows from Operating Activities:** | | **17,499** | **7,784** |
| Cash Receipts from Customers | | 214,815 | 204,621 |
| Cash Paid to Suppliers, Employees and others | | (180,439) | (181,154) |
| Interest Paid | | (16,877) | (15,683) |
| **Cash Flows from Investing Activities** | | - | - |
| Acquisition of Fixed Assets | | | - |
| **Cash Flows From Financing Activities:** | | **(16,052)** | **(15,600)** |
| Long Term Loan Increase/(Decrease) | | (4,570) | 1,333 |
| Increase/(Decrease) in Short Term Borrowings | | (10,216) | (16,563) |
| Other Finance Increase/(Decrease) | | (946) | - |
| Dividend Paid | | (320) | (218) |
| Decrease in Deferred Liability | | - | (152) |
| **Net Increase/(Decrease) in cash & cash equivalents** | | **1,447** | **(7,816)** |
| Opening Cash and Cash Equivalents | | 15,756 | 18,330 |
| Closing Cash and Cash Equivalents | | 17,203 | 10,514 |
| **Net operating cash flows per share** | **Taka** | **0.73** | **0.33** |

## STATEMENT OF CHANGES IN EQUITY

for the 1st Quarter ended September 30, 2017

(Unaudited)

*(Figure in thousand)*

| Particulars | Share Capital | Dividend Equalisation Reserve | General+Capital Reserve+Revaluation Surplus | Retained Earning | Total as on 30.09.2017 |
|---|---|---|---|---|---|
| Balance, July 01, 2017 | 239,280 | 21,700 | 1,895,888 | 109,182 | 2,266,050 |
| Depreciation on Revaluation Assets | - | - | (5,828) | 5,828 | - |
| Net Profit for the period | - | - | - | 4,829 | 4,829 |
| **At the end of 30.09.17** | **239,280** | **21,700** | **1,890,060** | **119,839** | **2,270,879** |
| **Total number of shares** | | | | | **23,928** |
| **Share holders' equity per share** | | | | **Taka** | **94.90** |

## STATEMENT OF CHANGES IN EQUITY

for the 1st Quarter ended September 30, 2016

(Unaudited)

*(Figure in thousand)*

| Particulars | Share Capital | Dividend Equalisation Reserve | General+Capital Reserve+Revaluation Surplus | Retained Earning | Total as on 30.09.2016 |
|---|---|---|---|---|---|
| Balance, July 01, 16 | 239,280 | 21,700 | 1,895,888 | 109,182 | 2,266,050 |
| Depreciation on Revaluation Assets | - | - | (6,104) | 6,104 | - |
| Net Profit for the period | - | - | - | 1,225 | 1,225 |
| **At the end of 30.09.16** | **239,280** | **21,700** | **1,889,784** | **116,511** | **2,267,275** |
| **Total number of shares** | | | | | **23,928** |
| **Share holders' equity per share** | | | | **Taka** | **94.75** |

HEAD OF ACCOUNTS & FINANCE

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

CHAIRMAN