## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

BALANCE SHEET

As at December 31, 2017

(Unaudited)

(Figure in Thousand)

| Particulars | Note | July to December'17 | 30.06.2017 (Audited) |
|---|---|---|---|
| ASSETS | | | |
| NON-CURRENT ASSETS | | 2,349,434 | 2,355,196 |
| Property, Plant and Equipment At cost Less Depreciation | | 2,236,238 | 2,242,000 |
| Investments | | 113,196 | 113,196 |
| CURRENT ASSETS | | 918,875 | 852,836 |
| Inventories | 2 | 359,297 | 354,042 |
| Trade & other Receivables | | 149,513 | 116,082 |
| Advance, Deposits & Pre-payments | 3 | 386,131 | 366,956 |
| Cash and Cash Equivalents | | 23,934 | 15,756 |
| TOTAL ASSETS | | 3,268,309 | 3,208,032 |
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDERS' EQUITY | | 2,308,613 | 2,256,803 |
| Issued and Paid-up Share Capital | | 251,244 | 239,280 |
| Revenue Reserve & Surplus | | 2,057,369 | 2,017,523 |
| NON-CURRENT LIABILITIES | | 191,431 | 191,264 |
| Long Term Borrowing (Secured) | | 181,899 | 181,732 |
| Deferred Liability | | 9,532 | 9,532 |
| CURRENT LIABILITIES | | 768,265 | 759,965 |
| Short Term Borrowings | | 460,489 | 487,572 |
| Long Term Loans (Current Portion) | | 69,528 | 78,541 |
| Trade & other Payables | | 111,094 | 88,225 |
| Accrued Expenses | | 26,422 | 17,794 |
| Unclaimed Dividend | | 21,655 | 22,035 |
| Provision for Income Tax | | 42,354 | 29,640 |
| Liabilities for other Finance | 4 | 36,724 | 36,159 |
| Total Liabilities & Share holders' equity | | 3,268,309 | 3,208,032 |
| Net Assets Value per share | | 91.89 | 94.32 |

## Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

PROFIT & LOSS ACCOUNT

for the half year ended December 31, 2017

(Unaudited)

(Figure in Thousand)

| Particulars | July to December'17 | July to December'16 | October to December'17 | October to December'16 |
|---|---|---|---|---|
| Net Revenue | 514,564 | 394,408 | 285,819 | 190,153 |
| Cost of Goods Sold | (407,792) | (321,615) | (221,594) | (155,066) |
| Gross Profit | 106,772 | 72,793 | 64,225 | 35,087 |
| Operating Expenses | (38,087) | (38,413) | (19,411) | (18,479) |
| Administrative Expenses | (21,829) | (21,928) | (10,105) | (10,239) |
| Selling and Distribution Expenses | (16,258) | (16,485) | (9,306) | (8,240) |
| Profit from Operations | 68,685 | 34,380 | 44,814 | 16,608 |
| Finance cost | (31,078) | (30,783) | (14,201) | (14,785) |
| Net Profit/(Loss) -Before contribution to WPPF | 37,607 | 3,597 | 30,613 | 1,823 |
| Other Income (Net Sales of wastage) | 19,460 | | 19,460 | |
| Contribution to WPPF & WWF | (1,791) | (171) | (1,458) | (87) |
| Net Profit/(Loss) - Tax | 55,276 | 3,426 | 48,615 | 1,736 |
| Income Tax Provision | (12,714) | (925) | (10,882) | (460) |
| Net Profit after Tax -Transferred to statement of changes in equity | 42,563 | 2,501 | 37,734 | 1,276 |
| Basic Earning per share (Per share value Tk.10.00) | 1.69 | 0.10 | 1.50 | 0.05 |

## Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

STATEMENT OF CASH FLOW

for the half year ended December 31, 2017

(Unaudited)

(Figure in Thousand)

| Particulars | July to December'17 | July to December'16 |
|---|---|---|
| Cash Flows from Operating Activities: | 64,610 | 2,848 |
| Cash Receipts from Customers and Others | 481,133 | 399,533 |
| Cash Paid to Suppliers, Employees and others | (385,445) | (365,902) |
| Interest Paid | (31,078) | (30,783) |
| Cash Flows from Investing Activities | (20,688) | (19,560) |
| Acquisition of Assets | (20,688) | (19,560) |
| Cash Flows From Financing Activities: | (35,744) | 13,867 |
| Increase/Decrease in Long Term Borrowings | (8,846) | (28,687) |
| Increase/ (Decrease) in Short Term Borrowings | (27,083) | - |
| Increase/ (Decrease) Other Finance | 565 | 42,456 |
| Dividend Paid | (380) | 250 |
| Deferred Liability | - | (152) |
| Increase/(Decrease) in cash & cash equivalents | 8,178 | (2,845) |
| Cash and Cash Equivalents at Beginning of year | 15,756 | 18,330 |
| Cash and Cash Equivalents at end of half-year | 23,934 | 15,485 |
| Net operating cash flows per share @10.00 | 2.57 | 0.12 |

## STATEMENT OF CHANGES IN EQUITY

**For the half year ended December 31, 2017.**

| Particulars | Share Capital | Dividend Equalisation Reserve | Revenue, Reserve & Surplus | Retained Earning | Proposed Dividend | Total As on 31.12.2017 |
|---|---|---|---|---|---|---|
| Balance, July 01, 2017 | 239,280 | 21,700 | 1,895,888 | 109,182 | - | 2,266,050 |
| Depreciation on Revaluation Assets | - | | (11,656) | 11,656 | - | - |
| Proposed Dividend for the year 2016-2017 | 11,964 | - | | (23,928) | 11,964 | - |
| Net Profit/(Loss) for the half year | | - | | 42,563 | | 42,563 |
| At the end of half year December 31,2017 | 251,244 | 21,700 | 1,884,232 | 139,473 | 11,964 | 2,308,613 |
| Total number of shares @ Tk. 10.00 each | | | | | | 25,124,421 |
| Share holders' equity per share | | | | | Taka | 91.89 |

## STATEMENT OF CHANGES IN EQUITY

**For the half year ended December 31, 2016**

| Particulars | Share Capital | Dividend Equalisation Reserve | Revenue Reserve & Surplus | Retained Earning | Proposed Dividend | Total as on 31.12.2016 |
|---|---|---|---|---|---|---|
| Balance, 01.07.16 | 239,280 | 21,700 | 1,895,888 | 109,182 | | 2,266,050 |
| Depreciation on | - | - | (12,208) | 12,208 | - | - |
| Proposed Dividend for the year 2015-16 | - | - | - | (11,964) | 11,964 | - |
| Net Profit/(Loss) for the half year | - | - | - | 2,501 | - | 2,501 |
| At the end of half year December 31, 2016 | 239,280 | 21,700 | 1,883,680 | 111,927 | 11,964 | 2,268,551 |
| Total number of shares @ Tk. 10.00 Each | | | | | | 23,928,020 |
| Share holders' equity per share | | | | | Taka | 94.81 |

HEAED OF ACCOUNTS & FINANCE

ACTING COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

CHAIRMAN

## Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350
NOTES TO THE ACCOUNTS
for the half year ended December 31, 2017
(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30th June, 2017.

2 Sales increase current quarter due to increase gas supply and add some new product in production line also new setup machine going to production

3 Current quarter we sales lots of wastage

(Figure in Thousand)

| | | 31st December, 2017 | 30th June, 2017 |
|---|---|---|---|
| 2 | **Inventories :** | | |
| I) | Raw Materials | 129,053 | 120,499 |
| II) | Finished Goods | 44,556 | 57,982 |
| III) | Work-in-Process | 112,582 | 102,115 |
| IV) | Stock of spare parts | 45,315 | 45,752 |
| V) | Material -In-Transit | 27,791 | 27,694 |
| | Total : | 359,297 | 354,042 |
| 3 | **Advance, Deposits and Pre-Payments :** | | |
| a) | **Advance :** | | |
| I) | Advance against purchase/supplie | 37,243 | 25,909 |
| II) | Advance income tax | 175,549 | 169,066 |
| III) | Advance rent,rates & taxes | 2,442 | 2,817 |
| IV) | Other advances | 1,402 | 4,076 |
| | | 216,636 | 201,868 |
| b) | **Deposits :** | | |
| | Security deposits | 10,287 | 10,287 |
| | Value added tax | 10,665 | 6,433 |
| | | 20,952 | 16,720 |
| c) | **Prepaid insurance** | 175 | - |
| | Total (a+b+c) : | 237,763 | 218,588 |
| d) | Group Current Account | 148,368 | 148,368 |
| | **Total (a+b+c+d)** | 386,131 | 366,956 |

## Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350
NOTES TO THE ACCOUNTS
for the half year ended December 31, 2017
(Unaudited)

(Figure in Thousand)

| | | 31st December, 2017 | 30th June, 2017 |
|---|---|---|---|
| 4. | **Liability for other Finance :** | | |
| I) | Security deposit | 17,528 | 17,528 |
| II) | WPPF & WWF | 8,317 | 6,526 |
| III) | Tax deducted at source against supply of goods | 1,262 | 2,039 |
| IV) | VAT deducted at source against supply of goods | 15 | 20 |
| V) | Tax deducted from the salary of employees | 132 | 576 |
| VI) | Amount payable to shareholders against sale-proceeds of right issue of shares | 3 | 3 |
| VII) | Temp. loan received from MPGDL | 917 | 917 |
| VIII) | Temp. loan received from MBCL | 2,728 | 2,728 |
| IX) | Temp. loan received from Mrs. Afroza Khan | 5,822 | 5,822 |
| | Total : | 36,724 | 36,159 |

## Half Yearly Accounts

as on the 31st December, 2017
(Unaudited)

(As required under rule 13 of the Securities and Exchange Rule, 1987)

&

(Listing Regulation 17 (2) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)

**Monno Ceramic Industries Limited**
**Islampur, Dhamrai, Dhaka-1350**

AMAR STOCK