## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

### STATEMENT OF FINANCIAL POSITION

As at March 31, 2018

(Unaudited)

*(Figure in Thousand)*

| Particulars | Note | 31.03.2018 (Unaudited) | 30.06.2017 (Audited) |
|---|---|---|---|
| ASSETS | | | |
| NON-CURRENT ASSETS | | 2,332,824 | 2,355,196 |
| Property, Plant and Equipment (At cost Less Depreciation) | | 2,219,628 | 2,242,000 |
| Investments | | 113,196 | 113,196 |
| CURRENT ASSETS | | 750,569 | 852,836 |
| Inventories | 2 | 362,425 | 354,042 |
| Trade & other Receivables | | 114,545 | 116,082 |
| Advance, Deposits & Pre-payments | 3 | 255,849 | 366,956 |
| Cash and Cash Equivalents | | 17,750 | 15,756 |
| TOTAL ASSETS | | 3,083,393 | 3,208,032 |
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDERS' EQUITY | | 2,316,261 | 2,256,803 |
| Issued and Paid-up Share Capital | | 251,244 | 239,280 |
| Revenue Reserve & Surplus | | 2,063,017 | 2,017,523 |
| NON-CURRENT LIABILITIES | | 202,597 | 191,264 |
| Long Term Borrowing (Secured) | | 193,016 | 181,732 |
| Deferred Liability | | 9,581 | 9,532 |
| CURRENT LIABILITIES | | 564,535 | 759,965 |
| Short Term Borrowings | | 395,088 | 487,572 |
| Long Term Loans (Current Portion) | | 19,635 | 78,541 |
| Trade & other Payables | | 27,459 | 88,225 |
| Accrued Expenses | | 23,346 | 17,794 |
| Unclaimed Dividend | | 17,635 | 22,035 |
| Provision for Income Tax | | 44,688 | 29,640 |
| Liabilities for other Finance | 4 | 36,724 | 36,159 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 3,083,393 | 3,208,032 |
| Net Assets Value per share | | 92.19 | 94.32 |

## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

### STATEMENT OF COMPREHENSIVE INCOME

for the Period ended March 31, 2018

(Unaudited)

*(Figure in Thousand)*

| Particulars | 01.07.2017 to 31.03.2018 | 01.07.2016 to 31.03.2017 | 01.01.2018 to 31.03.2018 | 01.01.2017 to 31.03.2017 |
|---|---|---|---|---|
| Net Revenue | 717,146 | 705,980 | 202,582 | 311,572 |
| Cost of Goods Sold | (569,055) | (575,727) | (161,263) | (254,112) |
| Gross Profit | 148,091 | 130,253 | 41,319 | 57,460 |
| Operating Expenses | (57,802) | (58,771) | (19,715) | (20,358) |
| Administrative Expenses | (33,071) | (33,549) | (11,242) | (11,621) |
| Selling and Distribution Expenses | (24,731) | (25,222) | (8,473) | (8,737) |
| Profit from Operations | 90,289 | 71,482 | 21,604 | 37,102 |
| Finance cost | (42,252) | (67,379) | (11,174) | (36,596) |
| Net Profit/(Loss) -Before contribution to WPPF | 48,037 | 4,103 | 10,430 | 506 |
| other Income (Net Sales of Wastage) | 19,460 | | | |
| Contribution to WPPF & WWF | (2,287) | (195) | (496) | (24) |
| Net Profit/(Loss) -Before Tax | 65,209 | 3,908 | 9,933 | 482 |
| Income Tax Provision | (14,998) | (977) | (2,284) | (52) |
| Net Profit/(Loss) - After Tax Transferred to statement of changes in equity | 50,211 | 2,931 | 7,649 | 430 |
| Basic Earning per share (Per share value Tk.10.00) | 2.00 | 0.12 | 0.30 | 0.02 |

### STATEMENT OF CHANGES IN EQUITY

For the Period ended March 31, 2018

*(Figure in Thousand)*

| Particulars | Share Capital | Dividend Equalisation Reserve | Revenue Reserve & Surplus | Retained Earning | Proposed Dividend | Total as on 31.03.2018 |
|---|---|---|---|---|---|---|
| Balance, July 01, 2017 | 239,280 | 21,700 | 1,895,888 | 109,182 | | 2,266,050 |
| Depreciation on Revaluation Assets | | | (18,312) | 18,312 | - | |
| Dividend for the year 2016-17 | 11,964 | | | (23,928) | 11,964 | - |
| Net Profit / (Loss) | | | | 50,211 | | 50,211 |
| At the end of Period 31.03.18 | 251,244 | 21,700 | 1,877,576 | 153,777 | 11,964 | 2,316,261 |
| Total number of shares | | | | | | 25,124,421 |
| Share holders' equity per share | | | | | | 92.19 |

## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

### STATEMENT OF CASH FLOW

For the Period ended March 31, 2018

(Unaudited)

*(Figure in Thousand)*

| Particulars | July 2017 to March 31, 18 | July 2016 to March 31,2017 |
|---|---|---|
| Cash Flows from Operating Activities: | 109,897 | (71,577) |
| Cash Receipts from Customers and Others | 718,683 | 708,554 |
| Cash Paid to Suppliers, Employees and others | (566,534) | (712,752) |
| Interest Paid | (42,252) | (67,379) |
| Cash Flows from Investing Activities | - | - |
| Acquisition of Assets | (22,373) | (5,881) |
| Cash Flows From Financing Activities: | (85,531) | 78,806 |
| Increase/Decrease in Long Term Borrowings | 11,284 | 39,020 |
| Increase/ Decrease in Short Term Borrowings | (92,484) | 47,165 |
| Dividend Paid | (4,380) | (7,094) |
| Deferred Liability | 49 | (285) |
| Increase/(Decrease) in cash & cash equivalents | 1,994 | 1,348 |
| Cash and Cash Equivalents at Beginning of year | 15,756 | 18,330 |
| Cash and Cash Equivalents at end 31st March 2018 | 17,750 | 19,678 |
| Net operating cash flows per share @ 10.00 | 4.37 | (2.99) |

### STATEMENT OF CHANGES IN EQUITY

For the Period ended March 31, 2017

*(Figure in Thousand)*

| Particulars | Share Capital | Dividend Equalisation Reserve | Revenue Reserve & Surplus | Retained Earning | Proposed Dividend | Total as on 31.03.2017 |
|---|---|---|---|---|---|---|
| Balance, July 01, 2016 | 239,280 | 21,700 | 1,895,888 | 109,182 | | 2,266,050 |
| Depreciation on Revaluation Assets | | | (18,312) | 18,312 | | - |
| Dividend for the year 2015-16 | | | | (11,964) | 11,964 | |
| Net Profit/(Loss) | | | | 2,931 | - | 2,931 |
| At the end of Period 31.03.17 | 239,280 | 21,700 | 1,877,576 | 118,461 | 11,964 | 2,268,981 |
| Total number of shares | | | | | | 23,928,020 |
| Share holders' equity per share | | | | | | 94.83 |

HEAED OF ACCOUNTS & FINANCE

ACTING COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

CHAIRMAN

## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350
NOTES TO THE ACCOUNTS
for the Period ended March 31, 2018
(Unaudited)

1. (a) Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30th June, 2017.

(b) Operating profit has been increased 3rd Quarter 2018 from 3rd Quarter 2017 due to setup new machine, but decreased from previous quarter due to shortage of production because in this quarter we overhauling all existing machineries of the factory

(Figure in thousand)

| | | 31st March, 2018 | 30th June, 2017 |
|---|---|---|---|
| 2. | Inventories : | | |
| | I) Raw Materials | 131,634 | 120,499 |
| | II) Finished Goods | 45,224 | 57,932 |
| | III) Work in Process | 110,612 | 102,115 |
| | IV) Stock of spare parts | 47,581 | 45,752 |
| | V) Material In Transit | 27,374 | 27,694 |
| | Total : | 362,425 | 354,042 |
| 3. | Advance, Deposits and Pre-Payments : | | |
| a) | Advance : | | |
| | I) Advance against purchase/supplies | 27,243 | 23,909 |
| | II) Advance income tax | 175,549 | 169,066 |
| | III) Advance rent,rates & taxes | 2,442 | 2,817 |
| | IV) Other advances | 1,402 | 4,076 |
| | | 206,636 | 201,868 |
| b) | Deposits : | | |
| | Security deposits | 10,287 | 10,287 |
| | Value added tax | 10,558 | 6,433 |
| | | 20,845 | 16,720 |
| c) | Group Current Account | 28,368 | 148,368 |
| | Total (a+b+c) : | 255,849 | 366,956 |


## Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350
NOTES TO THE ACCOUNTS
for the Period ended March 31, 2018
(Unaudited)


| | | 31st March, 2018 | 30th June, 2017 |
|---|---|---|---|
| 4. | Liability for other Finance : | | |
| I) | Security deposit | 17,528 | 17,528 |
| II) | WPPF & WWF | 8,317 | 6,526 |
| III) | Tax deducted at source against supply of goods | 1,262 | 2,039 |
| IV) | VAT deducted at source against supply of goods | 15 | 20 |
| V) | Tax deducted from the salary of employees | 132 | 376 |
| VI) | Amount payable to shareholders against sale proceeds of right issue of shares | 3 | 3 |
| VII) | Temp. loan received from MPGDL | 917 | 917 |
| VIII) | Temp. loan received from MBCL | 2,728 | 2,728 |
| IX) | Temp. loan received from Mrs. Afroza Khan | 5,822 | 5,822 |
| | Total : | 36,724 | 36,159 |

## 3rd Quarter Accounts

as on the 31st March, 2018
(Unaudited)

(As required under rule 13 of the Securities and Exchange Rules, 1987)

(As per Regulation 17(3) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)

**Monno Ceramic Industries Limited**
**Islampur, Dhamrai, Dhaka-1350**

STAR STOCK