Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

BALANCE SHEET

As at December 31, 2018

(Unaudited)

(Figure in Thousand)

Particulars	Note	July to December'18	30.06.2018 (Audited)
ASSETS			
NON-CURRENT ASSETS		2,309,894	2,303,395
Property, Plant and Equipment At cost Less Depreciation		2,196,698	2,190,855
Investments		113,196	112,540
CURRENT ASSETS		1,120,994	795,674
Inventories	2	518,297	344,780
Trade & other Receivables		185,544	94,862
Advance, Deposits & Pre-payments	3	392,131	347,824
Cash and Cash Equivalents		25,022	8,208
TOTAL ASSETS		3,430,888	3,099,069
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		2,502,080	2,297,942
Issued and Paid-up Share Capital		251,244	251,244
Revenue Reserve & Surplus		2,250,836	2,046,698
NON-CURRENT LIABILITIES		229,022	165,759
Long Term Borrowing (Secured)		219,490	156,227
Deferred Liability		9,532	9,532
CURRENT LIABILITIES		699,785	635,367
Short Term Borrowings		425,335	313,647
Long Term Loans (Current Portion)		-	74,340
Trade & other Payables		70,923	112,884
Accrued Expenses		13,322	17,470
Unclaimed Dividend		21,555	29,154
Provision for Income Tax		116,554	48,508
Liabilities for other Finance	4	52,096	39,365
Total Liabilities & Share holders' equity		3,430,888	3,099,069
Net Assets Value per share		99.59	91.46

Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

PROFIT & LOSS ACCOUNT

for the half year ended December 31, 2018

(Unaudited)

(Figure in Thousand)

Particulars	July to December'18	July to December'17	October to December'18	October to December'17
Net Revenue	822,127	514,564	421,403	285,819
Cost of Goods Sold	(616,595)	(407,792)	(316,330)	(221,594)
Gross Profit	205,532	106,772	105,073	64,225
Operating Expenses	(34,587)	(38,087)	(17,392)	(19,411)
Administrative Expenses	(22,129)	(21,829)	(11,109)	(10,105)
Selling and Distribution Expenses	(12,458)	(16,258)	(6,283)	(9,306)
Profit from Operations	170,945	68,685	87,681	44,814
Finance cost	(34,485)	(31,078)	(16,810)	(14,201)
Net Profit/(Loss) -Before contribution to WPPF	136,460	37,607	70,871	30,613
Other Income (Net Sales of wastage/Prov. on investment)	149,334	19,460	93,080	19,460
Contribution to WPPF & WWF	(13,609)	(1,791)	(7,807)	(1,458)
Net Profit/(Loss) - Tax	272,184	55,276	156,144	48,615
Income Tax Provision	(68,046)	(12,714)	(39,036)	(10,882)
Net Profit after Tax -Transferred to statement of changes in equity	204,138	42,563	117,108	37,733
Basic Earning per share (Per share value Tk.10.00)	8.13	1.69	4.66	1.50

STATEMENT OF CHANGES IN EQUITY

For the half year ended December 31, 2018

Particulars	Share Capital	Dividend Equalisation Reserve	Revenue, Reserve & Surplus	Retained Earning	Proposed Dividend	Total As on 31.12.2018
Balance, July 01, 2018	251,244	21,700	1,848,163	176,835	-	2,297,942
Depreciation on Revaluation Assets	-		(11,130)	11,130	-	-
Proposed Dividend for the year 2016-2017	-	-		-	-	-
Net Profit/(Loss) for the half year		-		204,138		204,138
At the end of half year December 31, 2018	251,244	21,700	1,837,033	392,104	-	2,502,080
Total number of shares @ Tk. 10.00 each						25,124
Share holders' equity per share					Taka	99.59

Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

STATEMENT OF CASH FLOW

for the half year ended December 31, 2018

(Unaudited)

(Figure in Thousand)

Particulars	July to December'18	July to December'17
Cash Flows from Operating Activities:	(58,929)	64,610
Cash Receipts from Customers and Others	731,445	481,133
Cash Paid to Suppliers, Employees and others	(768,889)	(385,445)
Interest Paid	(21,485)	(31,078)
Cash Flows from Investing Activities	(30,000)	(20,688)
Acquisition of Assets	(30,000)	(20,688)
Cash Flows From Financing Activities:	105,743	(35,744)
Increase/Decrease in Long Term Borrowings	(11,077)	(8,846)
Increase/ (Decrease) in Short Term Borrowings	111,688	(27,083)
Increase/ (Decrease) Other Finance	12,731	565
Dividend Paid	(7,599)	(380)
Deferred Liability	-	-
Increase/(Decrease) in cash & cash equivalents	16,814	8,178
Cash and Cash Equivalents at Beginning of year	8,208	15,756
Cash and Cash Equivalents at end of half-year	25,022	23,934
Net operating cash flows per share @ 10.00	(2.35)	2.57

STATEMENT OF CHANGES IN EQUITY

For the half year ended December 31, 2017

Particulars	Share Capital	Dividend Equalisation Reserve	Revenue Reserve & Surplus	Retained Earning	Proposed Dividend	Total as on 31.12.2017
Balance, 01.07.17	239,280	21,700	1,895,888	109,182		2,266,050
Depreciation on	-	-	(11,656)	11,656	-	-
Proposed Dividend for the year 2016-17	11,964	-	-	(23,928)	11,964	-
Net Profit/(Loss) for the half year	-	-	-	42,563	-	42,563
At the end of half year December 31, 2017	251,244	21,700	1,884,232	139,473	11,964	2,308,613
Total number of shares @ Tk. 10.00 Each						25,124
Share holders' equity per share					Taka	91.89

CHIEF FINANCIAL OFFICER | COMPANY SECRETARY | DIRECTOR | MANAGING DIRECTOR | CHAIRMAN