MEGHNA PETROLEUM LIMITED

Statement of Financial Position
As at 31 December 2016

	31 December 2016 Taka	30 June 2016 Taka
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,007,952,110	1,063,005,139
Capital Work-in-Progress	204,779,336	106,037,813
Goodwill	29,079,647	33,233,883
Total Non-Current Assets	**1,241,811,093**	**1,202,276,835**
Current Assets		
Short Term Investment	5,058,360,399	4,367,106,149
Inventories	11,478,923,964	7,164,450,907
Accounts and Other Receivables	33,598,407,045	32,698,407,045
Advances, Deposits and Pre-Payments	685,245,215	670,800,762
Cash and cash equivalents	25,994,099,886	24,329,811,798
Total Current Assets	**76,815,036,509**	**69,230,576,661**
TOTAL ASSETS	**78,056,847,602**	**70,432,853,496**
EQUITY AND LIABILITIES		
Equity		
Share Capital	1,082,161,080	1,082,161,080
General Reserve	5,805,000,048	5,805,000,048
Retained Earnings	2,984,895,448	1,890,183,109
Equity attributable to owners of the Company	**9,872,056,576**	**8,777,344,237**
Non-Current Liabilities		
Defined Benefit Obligations -Gratuity	111,812,090	81,812,090
Deferred Tax Liabilities	88,933,930	80,191,198
Total Non-Current Liabilities	**200,746,020**	**162,003,288**
Current Liabilities		
Creditors & Accruals	67,315,785,623	61,199,482,905
Provision for WPPF and Welfare Fund	209,530,318	132,094,874
Unclaimed Dividend	58,336,693	89,354,177
Income Tax Payable	400,392,372	72,574,015
Total Current Liabilities	**67,984,045,006**	**61,493,505,971**
Total Liabilities	**68,184,791,026**	**61,655,509,259**
TOTAL EQUITY AND LIABILITIES	**78,056,847,602**	**70,432,853,496**
Net Asset Value(NAV) Per Share - Basic	**91.23**	**81.11**

Company Secretary & General Manager(A&F) | **Managing Director** | **Director** | **Chairman**

MEGHNA PETROLEUM LIMITED

Statement of Comprehensive Income
For the Half Year ended 31 December, 2016
(Provisional and Unaudited)

	July 01, 2016 to Dec. 31, 2016	July 01, 2015 to Dec. 31, 2015	Oct. 01, 2016 to Dec. 31, 2016	Oct. 01, 2015 to Dec. 31, 2015
Gross Earnings on Petroleum Products	**905,054,345**	**620,388,800**	**479,377,155**	**305,089,924**
Net Operational gain / (loss)	45,032,425	51,038,347	29,336,794	30,151,441
Net Earnings on Petroleum Products	**950,086,770**	**671,427,147**	**508,713,949**	**335,241,365**
Operating Expenses:				
Administrative, selling and distribution expenses	(446,608,806)	(320,211,358)	(231,727,156)	(167,155,679)
Financial Expenses	(29,025,877)	(26,010,663)	(16,934,196)	(13,800,959)
Interest Payable to BPC	(56,746,426)	(47,045,160)	(29,452,485)	(24,984,878)
	(532,381,109)	(393,267,181)	(278,113,837)	(205,941,516)
Total Operating Profit	**417,705,661**	**278,159,966**	**230,600,112**	**129,299,849**
Non-operating Income	1,131,003,211	992,394,952	545,336,575	398,377,862
Net Profit Before WPP&WF	**1,548,708,872**	**1,270,554,918**	**775,936,687**	**527,677,711**
Contribution to Workers' Profits Participation and Welfare Fund @ 5% on net	(77,435,444)	(63,527,746)	(38796834)	(26383886)
Net Profit Before Income Tax	**1,471,273,428**	**1,207,027,172**	**737,139,853**	**501,293,825**
Provision for Income tax:				
Current year tax	(367,818,357)	(304,774,361)	(184284963)	(126576691)
Deferred tax	(8,742,732)	5,412,521	(3,890,590)	2,092,479
	(376,561,089)	**(299,361,840)**	**(188175553)**	**(124484212)**
Net Profit After Tax Transferred to Retained Earnings	**1,094,712,339**	**907,665,332**	**548,964,299**	**376,809,613**
Earnings per share (EPS)-Basic	**10.12**	**8.39**	**5.07**	**3.48**

Computed on 10,82,16,108 Shares

Company Secretary & General Manager(A&F) | **Managing Director** | **Director** | **Chairman**

MEGHNA PETROLEUM LIMITED

Statement of Changes in Equity
For the Half Year ended 31 December, 2016
(Provisional and Unaudited)

Amount in Taka

Particulars	Share Capital	General Reserve	Retained Earnings	Total Equity
Balance as on 1st July 2015	**1,082,161,080**	**4,905,000,048**	**2,076,228,070**	**8,063,389,198**
Cash Dividend Paid During the Year	-	-	(1,136,269,134)	(1,136,269,134)
Transferred to General Reserve	-	900,000,000	(900,000,000)	-
Net Profit after Tax for the Year 2015-2016	-	-	1,850,224,173	1,850,224,173
Balance as at 30 June 2016	**1,082,161,080**	**5,805,000,048**	**1,890,183,109**	**8,777,344,237**
Balance as on 1 July 2016	**1,082,161,080**	**5,805,000,048**	**1,890,183,109**	**8,777,344,237**
Net Profit after Tax for the Half Year ended 31 December, 2016	-	-	1,094,712,339	1,094,712,339
Balance as at 31 December 2016	**1,082,161,080**	**5,805,000,048**	**2,984,895,448**	**9,872,056,576**

Company Secretary & General Manager(A&F) | Managing Director | Director | Chairman

MEGHNA PETROLEUM LIMITED

Statement of Cash Flows
For the Half Year ended 31 December, 2016
(Provisional and Unaudited)

	July 01, 2016 to December 31,2016	July 01, 2015 to December 31,2015
A. Cash Flows from Operating Activities:		
Cash received from Customers	71,897,412,741	64,959,668,829
Cash Received from Non-Operating income	1,131,003,211	992,394,952
Cash Paid to suppliers	(70,027,479,924)	(64,201,350,343)
Cash Paid for Operating & Other expenses	(446,608,806)	(320,211,358)
Cash Payment for Financial Expenses	(29,025,877)	(63,527,746)
Income tax paid	(40,000,000)	(5,000,000)
Net Cash Generated by Operating Activities	**2,485,301,345**	**1,361,974,334**
B. Cash Flows from Investing Activities:		
Capital Expenditure	(98,741,523)	(84,133,052)
Short Term Investments	(691,254,250)	(318,056,684)
Net Cash Used in Investing Activities	**(789,995,773)**	**(402,189,736)**
C. Cash Flows from Financing Activities:		
Dividend Paid	(31,017,484)	(25,210,035)
Net Cash Used in Financing Activities	**(31,017,484)**	**(25,210,035)**
D. Net increase of cash and cash equivalents for the period (A+B+C)	1,664,288,088	934,574,563
E. Operating Cash and cash equivalents	24,329,811,798	17,200,069,603
F. Closing Cash and cash equivalents (D+E)	**25,994,099,886**	**18,134,644,166**
Net Operating Cash Flow Per Share (NOCFPS)	**22.97**	**12.59**

Company Secretary & General Manager(A&F) | **Managing Director** | **Director** | **Chairman**