National Bank Limited

HEAD OFFICE : 18, DILKUSHA COMMERCIAL AREA, DHAKA-1000, BANGLADESH, TEL : PABX No : +88-02-9563081-5, Fax : 88-02-9554314, E-mail: fad@nblbd.com, URL/website : www.nblbd.com, SWIFT : NBLBBDDH

Consolidated Balance Sheet (Un-audited)

As at June 30, 2018

	As at June 30, 2018	As at December 31, 2017
PROPERTY AND ASSETS	Taka	Taka
Cash		
Cash in hand (including foreign currencies)	3,713,768,652	3,432,689,173
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	19,381,910,870	19,339,323,185
	23,095,679,522	**22,772,012,358**
Balance with other Banks and Financial Institutions		
In Bangladesh	4,896,387,511	7,263,894,546
Outside Bangladesh	1,843,235,811	722,295,799
	6,739,623,322	**7,986,190,345**
Money at call and short notice	**691,300,000**	**3,601,300,000**
Investments		
Government	48,434,388,405	49,125,479,645
Others	9,526,756,963	8,300,002,998
	57,961,145,368	**57,425,482,643**
Loans and advances		
Loans, cash credits, overdrafts etc.	269,857,236,545	245,654,534,937
Bills purchased & discounted	8,529,116,107	6,748,421,007
	278,386,352,652	**252,402,955,944**
Fixed assets including land, buildings, furniture and fixtures	2,797,291,825	2,916,642,139
Other assets	6,939,564,539	4,693,683,468
Non-banking assets	335,820,241	335,820,241
TOTAL ASSETS	376,946,777,469	352,134,087,138
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	6,710,009,655	5,212,267,540
Deposits and other accounts		
Current deposits and other accounts	23,946,347,262	23,882,039,031
Bills payable	6,037,490,460	3,563,740,137
Savings bank deposits	45,039,084,871	44,672,378,291
Fixed deposits	133,003,078,132	123,752,106,294
Term deposits	81,348,969,150	76,731,828,563
	289,374,969,875	**272,602,092,316**
Subordinated bond	**4,000,000,000**	**2,750,000,000**
Other liabilities	34,968,939,121	31,232,769,831
TOTAL LIABILITIES	335,053,918,651	311,797,129,687
Shareholders' equity		
Paid up capital	23,704,534,940	23,704,534,940
Statutory reserve	13,412,401,100	12,944,994,585
General reserve	29,408,616	38,683,490
Other reserve	799,833,764	563,904,806
Retained earnings	3,946,563,764	3,084,723,413
TOTAL SHAREHOLDERS' EQUITY	41,892,742,184	40,336,841,234
Non-controlling Interests	116,634	116,217
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	376,946,777,469	352,134,087,138
Net Assets Value per share (NAV)	17.67	17.02

Continued....

National Bank Limited

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OFF BALANCE SHEET ITEMS	As at June 30, 2018 Taka	As at December 31, 2017 Taka
Contingent Liabilities		
Acceptances and endorsements	19,249,933,068	20,940,105,122
Letters of guarantee	8,559,426,849	10,893,558,984
Irrevocable letters of credit	12,070,012,940	18,987,834,721
Bills for collection	6,102,888,199	5,737,203,458
Other liabilities (Bad & Loss)	-	-
	45,982,261,056	56,558,702,285
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Spot and forward foreign exchange rate contracts	-	82,870,600
Other exchange contracts	-	-
	-	82,870,600
Claims against the Bank not acknowledged as debt	-	-
	-	82,870,600
Total off B/S items (Including contingent liabilities)	45,982,261,056	56,641,572,885

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman

National Bank Limited

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Consolidated Profit and Loss Account (Un-audited)

For the period from January 01, 2018 to June 30, 2018

	From 01 January to June 30, 2018	From 01 January to June 30, 2017	From 01 April to June 30, 2018	From 01 April to June 30, 2017
	Taka	Taka	Taka	Taka
Interest income	12,121,102,836	8,669,588,972	6,934,615,000	4,378,261,283
Less: Interest paid on deposits and borrowings	9,888,519,029	7,590,253,092	5,359,459,097	4,012,578,798
Net interest income	**2,232,583,807**	**1,079,335,880**	**1,575,155,903**	**365,682,485**
Investment income	3,053,097,676	3,898,938,922	1,817,684,315	2,133,139,011
Commission, exchange and brokerage	738,568,453	862,570,383	368,373,195	434,156,074
Other operating income	308,203,741	254,282,609	218,067,336	170,223,616
Total operating income	**6,332,453,677**	**6,095,127,794**	**3,979,280,749**	**3,103,201,186**
Salary and allowances	1,933,028,315	1,873,078,435	1,014,521,932	1,043,378,053
Rent, taxes, insurance, electricity etc.	413,563,104	337,911,145	198,849,355	180,963,487
Legal expenses	23,600,815	8,344,630	9,138,778	4,044,025
Postage, stamp, telecommunication etc.	47,107,675	43,549,808	25,547,662	21,382,443
Stationery, printing, advertisement, etc.	63,662,641	39,260,791	33,853,073	22,735,791
Managing director's salary and allowances	4,770,387	845,000	2,835,000	-
Directors' fees and other benefits	1,698,912	2,638,174	443,982	901,775
Audit fees	-	-	-	-
Charges on loan losses	21,847,225	1,021,536	13,566,157	513,584
Repairs, maintenance and depreciation	367,750,873	342,846,302	197,239,277	176,703,839
Other expenses	420,169,131	326,579,606	186,433,759	187,932,708
Total operating expenses	**3,297,199,078**	**2,976,075,427**	**1,682,428,975**	**1,638,555,705**
Profit before provision	**3,035,254,599**	**3,119,052,367**	**2,296,851,774**	**1,464,645,481**
Provision for loans and advances				
Specific provision	800,000,000	1,200,000,000	550,000,000	600,000,000
General provision (Including Off B/S items)	-	140,000,000	-	140,000,000
	800,000,000	1,340,000,000	550,000,000	740,000,000
Provision for other classified assets	3,855,749	-	3,855,749	-
Total provision	**803,855,749**	**1,340,000,000**	**553,855,749**	**740,000,000**
Profit before taxes	**2,231,398,850**	**1,779,052,367**	**1,742,996,025**	**724,645,481**
Provision for taxation	902,151,567	731,810,143	701,500,898	207,104,318
Deferred tax (income)/expenses	-	-	-	-
	902,151,567	**731,810,143**	**701,500,898**	**207,104,318**
Net Profit after taxation	**1,329,247,283**	**1,047,242,224**	**1,041,495,127**	**517,541,163**
Net Profit after tax attributable to:				
Non-controling Interests	417	13,000	495	4,909
Equityholders of parent company	1,329,246,866	1,047,229,224	1,041,494,632	517,536,254
Profit after tax without minority interests	1,329,246,866	1,047,229,224	1,041,494,632	517,536,254
Retained earnings brought forward from previous year	3,084,723,413	3,823,506,459	-	-
	4,413,970,279	**4,870,735,683**	**1,041,494,632**	**517,536,254**
Appropriations				
Statutory reserve	(467,406,515)	(332,495,450)	(354,253,138)	(138,295,823)
Dividend paid by overseas subsidiaries	-	(6,396,478)	-	(6,396,478)
	(467,406,515)	(338,891,928)	(354,253,138)	(144,692,301)
Retained earnings carried forward	**3,946,563,764**	**4,531,843,755**	**687,241,494**	**372,843,953**
Earnings per share (Re-stated)	0.56	0.44	0.44	0.22

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

25.12.24
Director

Chairman

National Bank Limited

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Balance Sheet (Un-audited)
As at June 30, 2018

	As at June 30, 2018	As at December 31, 2017
PROPERTY AND ASSETS	Taka	Taka
Cash		
Cash in hand (including foreign currencies)	3,616,277,109	3,289,565,519
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	19,381,910,870	19,339,323,185
	22,998,187,979	**22,628,888,704**
Balance with other Banks and Financial Institutions		
In Bangladesh	4,704,491,494	6,944,956,722
Outside Bangladesh	1,511,276,875	501,069,257
	6,215,768,369	**7,446,025,979**
Money at call and short notice	**691,300,000**	**3,601,300,000**
Investments		
Government	48,434,388,405	49,125,479,645
Others	12,496,609,073	11,212,971,881
	60,930,997,478	**60,338,451,526**
Loans and advances		
Loans, cash credits, overdrafts etc.	266,145,840,383	241,718,727,352
Bills purchased & discounted	8,529,116,107	6,748,421,007
	274,674,956,490	**248,467,148,359**
Fixed assets including land, buildings, furniture and fixtures	**2,759,122,761**	**2,882,032,808**
Other assets	**7,412,760,969**	**4,992,750,075**
Non-banking assets	335,820,241	335,820,241
TOTAL ASSETS	376,018,914,287	350,692,417,692
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	6,710,009,655	5,212,267,540
Deposits and other accounts		
Current deposits and other accounts	23,969,215,260	23,883,154,407
Bills payable	6,037,490,460	3,563,740,137
Savings bank deposits	45,039,084,871	44,672,378,291
Fixed deposits	133,003,078,132	123,752,106,294
Term deposits	81,960,268,519	76,899,936,286
	290,009,137,242	**272,771,315,415**
Subordinated bond	**4,000,000,000**	**2,750,000,000**
Other liabilities	33,255,982,920	29,588,011,799
TOTAL LIABILITIES	333,975,129,817	310,321,594,754
Shareholders' equity		
Paid up capital	23,704,534,940	23,704,534,940
Statutory reserve	13,412,401,100	12,944,994,585
Other reserve	799,833,764	563,904,806
Retained earnings	4,127,014,666	3,157,388,607
TOTAL SHAREHOLDERS' EQUITY	42,043,784,470	40,370,822,938
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	376,018,914,287	350,692,417,692
Net Assets Value per share (NAV)	17.74	17.03

Continued....

National Bank Limited

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OFF BALANCE SHEET ITEMS	As at June 30, 2018 Taka	As at December 31, 2017 Taka
Contingent Liabilities		
Acceptances and endorsements	19,249,933,068	20,940,105,122
Letters of guarantee	8,559,426,849	10,893,558,984
Irrevocable letters of credit	12,070,012,940	18,987,834,721
Bills for collection	6,102,888,199	5,737,203,458
Other liabilities (Bad & Loss)	-	-
	45,982,261,056	**56,558,702,285**
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade -related transactions	-	-
	-	-
Forward assets purchased and forward deposits placed	-	-
	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Spot and forward foreign exchange rate contracts	-	82,870,600
Other exchange contracts	-	-
	-	82,870,600
Claims against the Bank not acknowledged as debt	-	-
	-	**82,870,600**
Total off B/S items (Including contingent liabilities)	**45,982,261,056**	**56,641,572,885**

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman

National Bank Limited

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Profit and Loss Account (Un-audited)

For the period from January 01, 2018 to June 30, 2018

	From 01 January to June 30, 2018	From 01 January to June 30, 2017	From 01 April to June 30, 2018	From 01 April to June 30, 2017
	Taka	Taka	Taka	Taka
Interest income	12,256,149,489	8,621,741,842	7,000,622,640	4,366,472,156
Less: Interest paid on deposits and borrowings	9,888,519,029	7,590,487,525	5,359,459,097	4,012,813,231
Net interest income	**2,367,630,460**	**1,031,254,317**	**1,641,163,543**	**353,658,925**
Investment income	3,020,271,834	3,849,191,411	1,789,139,072	2,111,973,598
Commission, exchange and brokerage	626,867,099	731,463,961	300,153,446	376,985,350
Other operating income	307,103,972	253,835,333	218,463,497	170,624,832
Total operating income	**6,321,873,365**	**5,865,745,022**	**3,948,919,558**	**3,013,242,705**
Salary and allowances	1,877,910,065	1,823,755,088	986,061,778	1,016,903,712
Rent, taxes, insurance, electricity etc.	393,981,940	317,922,697	189,379,709	170,606,682
Legal expenses	23,576,000	8,344,630	9,138,778	4,044,025
Postage, stamp, telecommunication etc.	44,502,648	41,392,385	24,059,796	20,154,670
Stationery, printing, advertisement, etc.	62,193,535	37,783,627	32,950,094	22,045,895
Managing director's salary and allowances	4,770,387	845,000	2,835,000	-
Directors' fees and other benefits	1,698,912	2,611,174	479,982	889,775
Audit fees	-	-	-	-
Charges on loan losses	21,847,225	1,021,536	13,566,157	513,584
Repairs, maintenance and depreciation	363,105,806	339,116,270	194,974,917	175,975,579
Other expenses	391,254,273	290,475,364	174,207,660	170,629,665
Total operating expenses	**3,184,840,791**	**2,863,267,771**	**1,627,653,871**	**1,581,763,587**
Profit before provision	**3,137,032,574**	**3,002,477,251**	**2,321,265,687**	**1,431,479,118**
Provision for loans and advances				
Specific provision	800,000,000	1,200,000,000	550,000,000	600,000,000
General provision (Including Off B/S items)	-	140,000,000	-	140,000,000
	800,000,000	1,340,000,000	550,000,000	740,000,000
Provision for other classified assets	-	-	-	-
Total provision	**800,000,000**	**1,340,000,000**	**550,000,000**	**740,000,000**
Profit before taxes	**2,337,032,574**	**1,662,477,251**	**1,771,265,687**	**691,479,118**
Provision for taxation	900,000,000	700,000,000	700,000,000	200,000,000
Deferred tax (income)/expenses	-	-	-	-
	900,000,000	**700,000,000**	**700,000,000**	**200,000,000**
Net Profit after taxation	**1,437,032,574**	**962,477,251**	**1,071,265,687**	**491,479,118**
Retained earnings brought forward from previous year	3,157,388,607	3,964,707,023	-	-
	4,594,421,181	**4,927,184,274**	**1,071,265,687**	**491,479,118**
Appropriations				
Statutory reserve	(467,406,515)	(332,495,450)	(354,253,138)	(138,295,823)
Dividend (Bonus)	-	-	-	-
	(467,406,515)	(332,495,450)	(354,253,138)	(138,295,823)
Retained earnings carried forward	**4,127,014,666**	**4,594,688,824**	**717,012,549**	**353,183,295**
Earnings per share-(Re-)stated	0.61	0.41	0.45	0.21

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman

National Bank Limited

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Cash Flow Statement (Un-Audited)

For the period from January 01, 2018 to June 30, 2018

	June 2018 Taka	June 2017 Taka
A) Cash flows from operating activities		
Interest received	11,499,874,906	8,213,875,982
Interest paid	(6,896,563,322)	(4,834,731,055)
Income from Investment	2,515,556,029	2,785,659,184
Fees, commission, exchange & brokerage	626,867,099	731,463,961
Cash paid to employees	(1,884,379,364)	(1,827,211,262)
Cash paid to suppliers	(640,379,491)	(503,272,994)
Income taxes paid	(2,511,009,576)	(1,290,141,302)
Received from other operating activities	302,628,482	253,507,059
Paid for other operating activities	(391,247,930)	(290,475,364)
Operating profit before changes in operating assets and liabilities	**2,621,346,833**	**3,238,674,209**
Increase/(decrease) in operating assets & liabilities		
Sale of trading securities	164,266,616	942,901,986
Purchase of trading securities	(387,228,181)	(532,505,714)
Loans and advances to other banks	-	-
Loans and advances to customers	(25,154,623,922)	(19,139,948,336)
Other assets	(1,545,803,239)	(365,194,951)
Deposits from other Banks	10,889,150,290	3,167,225,899
Deposits from customers	6,348,671,537	15,550,441,678
Other liabilities	538,487,401	601,408,291
	(9,147,079,498)	**224,328,853**
Net cash received from operating activities	**(6,525,732,665)**	**3,463,003,062**
B) Cash flows from investing activities		
Proceeds from sale of Govt. & Unquoted securities	4,892,533,156	265,585,011,886
Investment made during the year (Govt. & Un-quoted securities)	(4,761,767,837)	(263,803,863,072)
Purchase of property, plant and equipment	(124,105,701)	(128,171,983)
Sale proceeds of fixed assets	3,903,397	148,082
Net cash used in investing activities	**10,563,015**	**1,653,124,913**
C) Cash flows from financing activities		
Borrowings from Other Banks, Financial Institutions and agents	1,497,742,115	(806,739,235)
Issuance of subordinated bond	1,250,000,000	-
Net cash received from financing activities	**2,747,742,115**	**(806,739,235)**
D) Net increase / (decrease) in cash and cash-equivalents (A+B+C)	**(3,767,427,535)**	**4,309,388,740**
E) Effects of exchange rate changes on cash and cash-equivalents	-	-
F) Cash and cash-equivalents at beginning of the year	**33,681,530,183**	**27,178,433,738**
G) Cash and cash-equivalents at end of the year (D+E+F)	**29,914,102,648**	**31,487,822,478**
Cash and cash-equivalents at end of the year		
Cash in hand (including foreign currencies)	3,616,277,109	3,420,553,768
Balances with Bangladesh Bank and its agent bank (s)	19,381,910,870	19,232,693,777
Balances with other Banks and Financial Institutions	6,215,768,369	4,895,219,933
Money at call and short notice	691,300,000	3,931,300,000
Prize bonds	8,846,300	8,055,000
	29,914,102,648	31,487,822,478

National Bank Limited

Statement of Changes in Equity (Un-Audited)

For the period ended June 30, 2018

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance on 01 January 2018	23,704,534,940	12,944,994,585	563,904,806	3,157,388,607	40,370,822,938
Net profit for the period	-	-	-	1,437,032,574	1,437,032,574
Addition during the period	-	467,406,515	-	(467,406,515)	-
Addition /Adjustment of Revaluation Reserve of Govt. Treasury Bill, Bond and other Investments	-	-	235,928,958	-	235,928,958
Transfer from general reserve for appropriation	-	-	-	-	-
Balance at June 30, 2018	**23,704,534,940**	**13,412,401,100**	**799,833,764**	**4,127,014,666**	**42,043,784,470**

Balance at December 31, 2017	23,704,534,940	12,944,994,585	563,904,806	3,157,388,607	40,370,822,938