National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

Consolidated Balance Sheet (Un-audited)

As at September 30, 2018

	As at September 30, 2018	As at December 31, 2017
	Taka	Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	4,144,347,965	3,432,689,173
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	16,551,692,900	19,339,323,185
	20,696,040,865	**22,772,012,358**
Balance with other Banks and Financial Institutions		
In Bangladesh	3,998,748,556	7,263,894,546
Outside Bangladesh	1,523,915,430	722,295,799
	5,522,663,986	**7,986,190,345**
Money at call and short notice	**91,300,000**	**3,601,300,000**
Investments		
Government	48,093,914,707	49,125,479,645
Others	9,566,170,934	8,300,002,998
	57,660,085,641	**57,425,482,643**
Loans and advances		
Loans, cash credits, overdrafts etc.	287,562,491,745	245,654,534,937
Bills purchased & discounted	7,603,439,995	6,748,421,007
	295,165,931,740	**252,402,955,944**
Fixed assets including land, buildings, furniture and fixtures	**2,693,576,242**	**2,916,642,139**
Other assets	**8,189,225,429**	**4,693,683,468**
Non-banking assets	335,820,241	335,820,241
TOTAL ASSETS	**390,354,644,144**	**352,134,087,138**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	5,211,905,948	5,212,267,540
Deposits and other accounts		
Current deposits and other accounts	24,753,087,970	23,882,039,031
Bills payable	3,265,953,735	3,563,740,137
Savings bank deposits	46,305,607,891	44,672,378,291
Fixed deposits	137,695,013,612	123,752,106,294
Term deposits	88,675,099,369	76,731,828,563
	300,694,762,577	**272,602,092,316**
Subordinated bond	**4,000,000,000**	**2,750,000,000**
Other liabilities	**37,260,676,489**	**31,232,769,831**
TOTAL LIABILITIES	**347,167,345,014**	**311,797,129,687**
Shareholders' equity		
Paid up capital	26,549,079,130	23,704,534,940
Statutory reserve	13,823,649,132	12,944,994,585
General reserve	29,428,420	38,683,490
Other reserve	1,034,887,857	563,904,806
Retained earnings	1,750,886,704	3,084,723,413
TOTAL SHAREHOLDERS' EQUITY	**43,187,931,243**	**40,336,841,234**
Non-controlling Interests	**-632,113**	**116,217**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**390,354,644,144**	**352,134,087,138**
Net Assets value per share	**16.27**	**17.02**

Continued....

National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

OFF BALANCE SHEET ITEMS	As at September 30, 2018 Taka	As at December 31, 2017 Taka
Contingent Liabilities		
Acceptances and endorsements	18,216,378,362	20,940,105,122
Letters of guarantee	8,929,129,903	10,893,558,984
Irrevocable letters of credit	14,417,581,296	18,987,834,721
Bills for collection	6,125,085,909	5,737,203,458
Other liabilities (Bad & Loss)	-	-
	47,688,175,470	**56,558,702,285**
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Spot and forward foreign exchange rate contracts	83,920,000	82,870,600
Other exchange contracts	-	-
	83,920,000	**82,870,600**
Claims against the Bank not acknowledged as debt	-	-
	83,920,000	82,870,600
Total off B/S items (Including contingent liabilities)	47,772,095,470	56,641,572,885

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman

National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

Consolidated Profit and Loss Account (Un-audited)

For the period from January 01, 2018 to September 30, 2018

	From 01 January to September 30, 2018	From 01 January to September 30, 2017	From 01 July to September 30, 2018	From 01 July to September 30, 2017
	Taka	Taka	Taka	Taka
Interest income	20,152,909,640	13,613,786,043	8,031,806,804	4,944,197,071
Less: Interest paid on deposits and borrowings	15,423,746,389	11,779,739,125	5,535,227,360	4,189,486,033
Net interest income	**4,729,163,251**	**1,834,046,918**	**2,496,579,444**	**754,711,038**
Investment income	4,600,356,800	5,596,111,448	1,547,259,124	1,697,172,526
Commission, exchange and brokerage	1,114,755,889	1,316,723,840	376,187,436	454,153,457
Other operating income	440,859,857	345,258,117	132,656,116	90,975,508
Total operating income	**10,885,135,797**	**9,092,140,323**	**4,552,682,120**	**2,997,012,529**
Salary and allowances	2,954,890,286	2,855,217,710	1,021,861,971	982,139,275
Rent, taxes, insurance, electricity etc.	616,603,988	547,203,155	203,040,884	209,292,010
Legal expenses	41,955,239	15,179,366	18,354,424	6,834,736
Postage, stamp, telecommunication etc.	67,557,288	63,593,429	20,449,613	20,043,621
Stationery, printing, advertisement, etc.	86,079,611	55,607,502	22,416,970	16,346,711
Managing director's salary and allowances	7,605,387	845,000	2,835,000	-
Directors' fees and other benefits	2,538,776	3,164,643	839,864	526,469
Audit fees	-	-	-	-
Charges on loan losses	26,293,227	1,024,288	4,446,002	2,752
Repairs, maintenance and depreciation	528,468,128	511,582,108	160,717,255	168,735,806
Other expenses	549,974,278	462,383,667	129,805,147	135,804,061
Total operating expenses	**4,881,966,208**	**4,515,800,868**	**1,584,767,130**	**1,539,725,441**
Profit before provision	**6,003,169,589**	**4,576,339,455**	**2,967,914,990**	**1,457,287,088**
Provision for loans and advances				
Specific provision	1,250,000,000	1,200,000,000	450,000,000	-
General provision (Including Off B/S items)	500,000,000	140,000,000	500,000,000	-
	1,750,000,000	1,340,000,000	950,000,000	-
Provision for other classified assets	10,324,058	-	6,468,309	-
Total provision	**1,760,324,058**	**1,340,000,000**	**956,468,309**	**-**
Profit before taxes	**4,242,845,531**	**3,236,339,455**	**2,011,446,681**	**1,457,287,088**
Provision for taxation	1,854,231,833	1,161,297,776	952,080,266	429,487,633
Deferred tax (income)/expenses	-	-	-	-
	1,854,231,833	**1,161,297,776**	**952,080,266**	**429,487,633**
Net Profit after taxation	**2,388,613,698**	**2,075,041,679**	**1,059,366,415**	**1,027,799,455**
Net Profit after tax attributable to:				
Non-controlling Interests	**(748,330)**	**31,697**	**(748,747)**	**18,697**
Equityholders of parent company	**2,389,362,028**	**2,075,009,982**	**1,060,115,162**	**1,027,780,758**
Profit after tax without minority interests	**2,389,362,028**	**2,075,009,982**	**1,060,115,162**	**1,027,780,758**
Retained earnings brought forward from previous year	3,084,723,413	3,823,506,459	-	-
	5,474,085,441	**5,898,516,441**	**1,060,115,162**	**1,027,780,758**
Appropriations				
Statutory reserve	(878,654,547)	(539,180,191)	(411,248,032)	(206,684,741)
Dividend paid by overseas subsidiaries	-	(6,396,478)	-	-
Dividend (Bonus)	(2,844,544,190)	(3,950,755,820)	-	-
	(3,723,198,737)	(4,496,332,489)	(411,248,032)	(206,684,741)
Retained earnings carried forward	**1,750,886,704**	**1,402,183,952**	**648,867,130**	**821,096,017**
Earnings per share (Re-stated)	**0.90**	**0.78**	**0.40**	**0.39**

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman

National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

Balance Sheet (Un-audited)

As at September 30, 2018

	As at September 30, 2018 Taka	As at December 31, 2017 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,978,078,568	3,289,565,519
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	16,551,692,900	19,339,323,185
	20,529,771,468	**22,628,888,704**
Balance with other Banks and Financial Institutions		
In Bangladesh	3,711,791,746	6,944,956,722
Outside Bangladesh	1,228,251,634	501,069,257
	4,940,043,380	**7,446,025,979**
Money at call and short notice	**91,300,000**	**3,601,300,000**
Investments		
Government	48,093,914,707	49,125,479,645
Others	12,672,311,432	11,212,971,881
	60,766,226,139	**60,338,451,526**
Loans and advances		
Loans, cash credits, overdrafts etc.	283,935,027,163	241,718,727,352
Bills purchased & discounted	7,603,439,995	6,748,421,007
	291,538,467,158	**248,467,148,359**
Fixed assets including land, buildings, furniture and fixtures	**2,655,854,823**	**2,882,032,808**
Other assets	**8,608,164,432**	**4,992,750,075**
Non-banking assets	**335,820,241**	**335,820,241**
TOTAL ASSETS	**389,465,647,641**	**350,692,417,692**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	5,211,905,948	5,212,267,540
Deposits and other accounts		
Current deposits and other accounts	24,754,195,277	23,883,154,407
Bills payable	3,265,953,735	3,563,740,137
Savings bank deposits	46,305,607,891	44,672,378,291
Fixed deposits	137,695,013,612	123,752,106,294
Term deposits	89,202,534,835	76,899,936,286
	301,223,305,350	**272,771,315,415**
Subordinated bond	**4,000,000,000**	**2,750,000,000**
Other liabilities	**35,645,357,617**	**29,588,011,799**
TOTAL LIABILITIES	**346,080,568,915**	**310,321,594,754**
Shareholders' equity		
Paid up capital	26,549,079,130	23,704,534,940
Statutory reserve	13,823,649,132	12,944,994,585
Other reserve	1,034,887,857	563,904,806
Retained earnings	1,977,462,607	3,157,388,607
TOTAL SHAREHOLDERS' EQUITY	**43,385,078,726**	**40,370,822,938**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**389,465,647,641**	**350,692,417,692**
Net Assets value per share	**16.34**	**17.03**

Continued....

National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

OFF BALANCE SHEET ITEMS	As at September 30, 2018 Taka	As at December 31, 2017 Taka
Contingent Liabilities		
Acceptances and endorsements	18,216,378,362	20,940,105,122
Letters of guarantee	8,929,129,903	10,893,558,984
Irrevocable letters of credit	14,417,581,296	18,987,834,721
Bills for collection	6,125,085,909	5,737,203,458
Other liabilities (Bad & Loss)	-	-
	47,688,175,470	**56,558,702,285**
Other commitments		
Lease rental commitments	-	-
Documentary credits and short term trade -related transactions	-	
	-	-
Forward assets purchased and forward deposits placed	-	
	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	
	-	-
Spot and forward foreign exchange rate contracts	83,920,000	82,870,600
Other exchange contracts	-	-
	83,920,000	82,870,600
Claims against the Bank not acknowledged as debt	-	-
	83,920,000	**82,870,600**
Total off B/S items (Including contingent liabilities)	**47,772,095,470**	**56,641,572,885**

CFO/Head of Finance & Accounts

Board & Company Secretary

Managing Director

Director

Chairman

National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

Profit and Loss Account (Un-audited)
For the period from January 01, 2018 to September 30, 2018

	From 01 January to September 30, 2018	From 01 January to September 30, 2017	From 01 July to September 30, 2018	From 01 July to September 30, 2017
	Taka	Taka	Taka	Taka
Interest income	20,351,286,971	13,211,167,456	8,095,137,482	4,589,425,614
Less: Interest paid on deposits and borrowings	15,423,746,389	11,779,973,558	5,535,227,360	4,189,486,033
Net interest income	**4,927,540,582**	**1,431,193,898**	**2,559,910,122**	**399,939,581**
Investment income	4,542,579,593	5,487,997,921	1,522,307,759	1,638,806,510
Commission, exchange and brokerage	951,959,003	1,118,391,926	325,091,904	386,927,965
Other operating income	434,471,191	340,846,493	127,367,219	87,011,160
Total operating income	**10,856,550,369**	**8,378,430,238**	**4,534,677,004**	**2,512,685,216**
Salary and allowances	2,872,956,945	2,780,978,585	995,046,880	957,223,497
Rent, taxes, insurance, electricity etc.	587,418,837	516,785,518	193,436,897	198,862,821
Legal expenses	41,930,424	15,179,366	18,354,424	6,834,736
Postage, stamp, telecommunication etc.	64,705,622	60,444,146	20,202,974	19,051,761
Stationery, printing, advertisement, etc.	83,870,872	53,560,055	21,677,337	15,776,428
Managing director's salary and allowances	7,605,387	845,000	2,835,000	-
Directors' fees and other benefits	2,538,776	3,137,643	839,864	526,469
Audit fees	-	-	-	-
Charges on loan losses	26,293,227	1,024,288	4,446,002	2,752
Repairs, maintenance and depreciation	520,050,932	504,257,462	156,945,126	165,141,192
Other expenses	505,906,610	406,317,220	114,652,337	115,841,856
Total operating expenses	**4,713,277,632**	**4,342,529,283**	**1,528,436,841**	**1,479,261,512**
Profit before provision	**6,143,272,737**	**4,035,900,955**	**3,006,240,163**	**1,033,423,704**
Provision for loans and advances				
Specific provision	1,250,000,000	1,200,000,000	450,000,000	-
General provision (Including Off B/S items)	500,000,000	140,000,000	500,000,000	-
	1,750,000,000	1,340,000,000	950,000,000	-
Provision for other classified assets	-	-	-	-
Total provision	**1,750,000,000**	**1,340,000,000**	**950,000,000**	-
Profit before taxes	**4,393,272,737**	**2,695,900,955**	**2,056,240,163**	**1,033,423,704**
Provision for taxation	1,850,000,000	1,000,000,000	950,000,000	300,000,000
Deferred tax (income)/expenses	-	-	-	-
	1,850,000,000	**1,000,000,000**	**950,000,000**	**300,000,000**
Net Profit after taxation	**2,543,272,737**	**1,695,900,955**	**1,106,240,163**	**733,423,704**
Retained earnings brought forward from previous year	3,157,388,607	3,964,707,023	-	-
	5,700,661,344	**5,660,607,978**	**1,106,240,163**	**733,423,704**
Appropriations				
Statutory reserve	(878,654,547)	(539,180,191)	(411,248,032)	(206,684,741)
Dividend (Bonus)	(2,844,544,190)	(3,950,755,820)	-	-
	(3,723,198,737)	(4,489,936,011)	(411,248,032)	(206,684,741)
Retained earnings carried forward	**1,977,462,607**	**1,170,671,967**	**694,992,131**	**526,738,963**
Earnings per share-(Re-)stated	**0.96**	**0.64**	**0.42**	**0.28**

CFO/Head of Finance & Accounts **Board & Company Secretary** **Managing Director**

Director **Chairman**

National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

Statement of Changes in Equity (Un-Audited)
For the period ended on September 30, 2018

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance on 01 January 2018	23,704,534,940	12,944,994,585	563,904,806	3,157,388,607	40,370,822,938
Net profit for the period	-	-	-	2,543,272,737	2,543,272,737
Bonus dividend paid for the year 2017	2,844,544,190	-	-	(2,844,544,190)	-
Addition during the period	-	878,654,547	-	(878,654,547)	-
Revaluation of Govt. Treasury Bill, Bond and other Investments	-	-	470,983,051	-	470,983,051
Balance at September 30, 2018	**26,549,079,130**	**13,823,649,132**	**1,034,887,857**	**1,977,462,607**	**43,385,078,726**

Balance at December 31, 2017	**23,704,534,940**	**12,944,994,585**	**563,904,806**	**3,157,388,607**	**40,370,822,938**

National Bank Limited

HEAD OFFICE : 18, DILKUSHA C/OMMERCIAL AREA, DHAKA-1000, BANGLADESH. TEL: PABX: +88-02-9563081-5, 9552700, FAX: 88-02-9554314, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBBDDH

Cash Flow Statement (Un-Audited)
For the period from January 01, 2018 to September 30, 2018

	September '2018	September '2017
	Taka	Taka
A) Cash flows from operating activities		
Interest received	18,926,165,923	12,551,217,414
Interest paid	(10,978,725,126)	(7,559,364,179)
Income from Investment	3,832,138,445	3,988,890,319
Fees, commission, exchange & brokerage	951,959,003	1,118,391,926
Cash paid to employees	(2,883,101,108)	(2,784,961,228)
Cash paid to suppliers	(929,669,195)	(784,155,314)
Income taxes paid	(3,172,828,473)	(1,602,351,978)
Received from other operating activities	429,277,850	339,903,651
Paid for other operating activities	(505,900,267)	(406,317,220)
Operating profit before changes in operating assets and liabilities	**5,669,317,052**	**4,861,253,391**
Increase/(decrease) in operating assets & liabilities		
Sale of trading securities	311,561,500	2,782,583,190
Purchase of trading securities	(685,429,737)	(2,424,514,387)
Loans and advances to other banks	-	-
Loans and advances to customers	(42,004,724,120)	(17,073,754,854)
Other assets	(1,783,122,083)	(921,492,286)
Deposits from other Banks	7,851,225,750	1,779,514,265
Deposits from customers	20,600,764,185	20,071,332,555
Other liabilities	124,626,557	(507,221,780)
	(15,585,097,948)	**3,706,446,703**
Net cash received from operating activities	**(9,915,780,896)**	**8,567,700,094**
B) Cash flows from investing activities		
Proceeds from sale of Govt. & Unquoted securities	7,215,269,642	423,268,329,995
Investment made during the year (Govt. Un-quoted securities)	(6,525,656,468)	(429,933,835,277)
Purchase of property, plant and equipment	(143,032,109)	(155,039,428)
Sale proceeds of fixed assets	5,389,588	1,377,115
Net cash used in investing activities	**551,970,653**	**(6,819,167,595)**
C) Cash flows from financing activities		
Issuance of subordinated bond	1,250,000,000	-
Borrowings from Other Banks, Financial Institutions and agents	(361,592)	(1,067,777,708)
Net cash received from financing activities	**1,249,638,408**	**(1,067,777,708)**
D) Net increase / (decrease) in cash and cash-equivalents (A+B+C)	**(8,114,171,835)**	**680,754,791**
E) Effects of exchange rate changes on cash and cash-equivalents	-	-
F) Cash and cash-equivalents at beginning of the year	**33,681,530,183**	**27,178,433,738**
G) Cash and cash-equivalents at end of the period (D+E+F)	**25,567,358,348**	**27,859,188,529**
Cash and cash-equivalents at end of the period		
Cash in hand (including foreign currencies)	3,978,078,568	2,796,226,537
Balances with Bangladesh Bank and its agent bank (s)	16,551,692,900	17,336,808,015
Balances with other Banks and Financial Institutions	4,940,043,380	4,649,738,477
Money at call and short notice	91,300,000	3,071,300,000
Prize bonds	6,243,500	5,115,500
	25,567,358,348	**27,859,188,529**
Net Operating Cash Flow per share (NOCFPS)	**3.73**	**3.61**