National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Balance Sheet (Un-audited)

As at 31 March 2017

PROPERTY AND ASSETS	Note	31 March 2017 Taka	31 December 2016 Taka
Cash	**3(a)**	**11,105,249,890**	**10,446,800,672**
In hand (including foreign currencies)		1,425,008,352	1,336,119,522
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		9,680,241,538	9,110,681,150
Balance with other banks and financial institutions	**4(a)**	**6,094,344,171**	**5,018,382,483**
In Bangladesh		5,406,982,385	4,647,055,434
Outside Bangladesh		687,361,786	371,327,049
Money at call and short notice	**5**	**-**	**-**
Investments	**6 (a)**	**24,439,031,985**	**24,015,508,717**
Government		21,704,231,641	21,253,372,092
Others		2,734,800,344	2,762,136,625
Loans and advances	**7(a)**	**129,602,208,765**	**129,070,067,579**
Loans, cash credits, overdrafts, etc.		125,455,257,457	124,660,761,120
Bills purchased & discounted		4,146,951,308	4,409,306,459
Fixed assets including premises, furnitures and fixtures	**8(a)**	**2,495,342,752**	**2,514,179,788**
Other assets	**9(a)**	**3,347,019,092**	**3,002,071,146**
Non-banking assets		**-**	**-**
TOTAL ASSETS		**177,083,196,655**	**174,067,010,385**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	**10 (a)**	**8,103,064,224**	**6,726,399,870**
Deposits and other accounts	**11 (a)**	**132,068,995,143**	**132,703,600,434**
Current deposits and other accounts		13,018,930,664	13,803,914,597
Bills payable		2,426,154,679	5,101,703,331
Savings bank deposits		18,933,986,590	18,732,883,987
Fixed deposits		51,546,514,692	50,135,024,925
Term deposits		46,143,408,518	44,930,073,594
Other liabilities	**12(a)**	**20,005,000,156**	**18,064,897,476**
TOTAL LIABILITIES		**160,177,059,523**	**157,494,897,780**
Shareholders' equity			
Paid up capital	**13.2**	8,832,180,030	8,832,180,030
Statutory reserve	**14**	6,059,545,769	5,927,548,654
General reserve	**15**	10,162,348	10,162,348
Non-controlling (Minority) interest	**13.3**	206	205
Other reserve including assets revaluation reserve	**16**	355,826,797	355,441,831
Foreign currency translation gain/(loss)	**18.3**	1,288,826	399,963
Surplus in profit and loss account	**18(a)**	1,647,133,156	1,446,379,574
TOTAL SHAREHOLDERS' EQUITY		**16,906,137,132**	**16,572,112,605**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**177,083,196,655**	**174,067,010,385**

	31 March 2017 Taka	31 December 2016 Taka
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	11,081,024,867	12,268,815,139
Letters of guarantee	20,451,123,975	17,877,420,213
Letters of credit issued	13,951,808,330	11,183,881,376
Bills for collection	31,395,901	10,160,692
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	6,511,352	-
TOTAL OFF BALANCE SHEETS ITEMS	**45,521,864,425**	**41,340,277,420**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account (Un-audited)

For the first quarter ended on 31 March 2017

	Note	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
Interest income	19(a)	2,884,848,844	2,706,181,193
Less: Interest paid on deposits and borrowings	20(a)	1,864,895,494	1,870,870,461
Net interest income		**1,019,953,350**	**835,310,732**
Income from investments	21(a)	476,915,561	507,627,038
Commission, exchange and brokerage	22(a)	335,994,462	237,782,346
Other operating income	23(a)	64,766,499	69,699,756
Total operating income		**1,897,629,872**	**1,650,419,872**
Salary and allowances	24(a)	476,141,809	411,181,737
Rent, taxes, insurance, electricity etc.	25(a)	86,592,039	73,848,336
Legal expenses	26 (a)	2,408,136	3,579,937
Postage, stamp, telecommunication etc.	27(a)	10,446,486	6,176,218
Stationery, printing, advertisement etc.	28(a)	17,774,842	22,994,434
Managing Director's salary and allowances	29	1,800,000	1,800,000
Director's fees & other benefits	30(a)	1,224,598	894,650
Auditors' fees	31(a)	86,250	57,500
Charges on loan losses		2,423,306	-
Repairs, maintenance, amortization and depreciation	32(a)	99,040,326	113,828,724
Other expenses	33(a)	91,404,489	68,898,793
Total operating expense		**789,342,281**	**703,260,329**
Profit before provisions		**1,108,287,591**	**947,159,543**
Provision for loans and advances		531,426,636	255,890,598
Specific provision	12.6.1(a)	510,080,492	247,897,208
General provision	12.6.1(b)	21,346,144	7,993,390
Provision for off-balance sheet exposures	12.7	41,815,870	15,753,342
Provision for off-shore banking unit	12.6 (c)	1,256,933	4,931
Provision for investment fluctuation in shares	6.3 (a)	(159,999,043)	28,111,042
Provision for other assets	12.2	(1,224,969)	-
Provision for nostro accounts	12.11	(7,700,000)	-
Total provisions		**405,575,427**	**299,759,913**
Profit after provision		**702,712,164**	**647,399,630**
Contribution to NCC Bank Foundation	12.9	-	-
Profit before tax		**702,712,164**	**647,399,630**
Provision for tax		**370,450,136**	**344,199,177**
Current tax	12.4	353,019,389	411,505,501
Deferred tax	12.5.1	17,430,747	(67,306,324)
Profit after tax		**332,262,028**	**303,200,453**
Attributable to:			
Shareholders' of the bank		332,262,027	303,200,453
Non-controlling (Minority) interest		1	-
		332,262,028	303,200,453
Balance of profit brought forward	18.2	1,446,379,574	1,194,919,713
Total profit available for distribution		**1,778,641,602**	**1,498,120,166**
Appropriations:			
Statutory reserve		131,997,116	136,229,874
General reserve		-	-
		131,997,116	136,229,874
Retained earnings	18(a)	**1,646,644,487**	**1,361,890,292**
Earnings per share	35(a)	**0.38**	**0.34**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Cash Flow statement (Un-audited)

For the first quarter ended on 31 March 2017

		Note	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
A)	**Cash flows from operating activities**			
	Interest received in cash		3,246,302,044	3,169,433,219
	Interest paid by cash		(1,187,314,466)	(1,153,960,128)
	Dividend received		14,318,346	8,783,909
	Fees & commission received in cash		204,637,619	161,112,523
	Recoveries of loans previously written off		120,275	168,990
	Cash paid to employees		(468,244,809)	(382,981,738)
	Cash paid to suppliers		(54,731,337)	(14,943,058)
	Income taxes paid		(309,618,821)	(201,034,466)
	Received from other operating activities		196,123,341	190,698,377
	Paid for other operating activities		(209,611,351)	(202,537,794)
	Operating cash flow before changes in operating assets and liabilities		1,431,980,841	1,574,739,834
	Increase/(Decrease) in operating assets & liabilities			
	Purchase and sale of trading securities		(452,085,440)	1,167,829,623
	Loans and advances to other banks		-	-
	Loans and advances to customers (Other than banks)		(532,141,186)	(2,405,383,313)
	Other assets		29,773,384	(94,200,996)
	Deposits from other banks/borrowings		1,706,429,291	(1,203,394,851)
	Deposits from customers (Other than banks)		(582,802,805)	(926,868,440)
	Other liabilities account of customers		(125,349,405)	(73,183,770)
	Other liabilities		449,054,131	229,814,011
	Net Cash received/(used)from operating activities		**1,924,858,811**	**(1,730,647,903)**
B)	**Cash flows from investing activities**			
	Proceeds from sale of securities		465,119,617	-
	Payment for purchase of securities		(244,198,127)	(20,742,848)
	Purchase of property, plant and equipment		(32,252,773)	(41,192,841)
	Sales proceeds of fixed assets		236,639	100,700
	Net cash used in investing activities		**188,905,356**	**(61,834,989)**
C)	**Cash flows from financing activities**			
	Borrowings from other banks, financial institutions and agents		(381,567,422)	155,317,955
	Interim dividend paid to minority shareholders		-	-
	Dividend paid in cash		-	-
	Net cash received from/(pain on) financing activities		**(381,567,422)**	**155,317,955**
D)	**Net (decrease) / increase in cash (A+B+C)**		**1,732,196,745**	**(1,637,164,937)**
E)	Effects of exchange rate changes on cash and cash-equivalents		888,863	(1,433,866)
F)	Opening cash and cash-equivalents		15,474,061,253	13,549,142,817
G)	**Closing cash and cash-equivalents (D+E+F)**	**34(a)**	**17,207,146,861**	**11,910,544,014**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the first quarter ended on 31 March 2017							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	**8,832,180,030**	**5,927,548,654**	**10,162,348**	**355,441,831**	**205**	**399,963**	**1,446,379,574**	**16,572,112,605**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(488,670)	-	-	488,670	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	873,636	-	-	-	873,636
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	888,863	-	888,863
Non-controlling (Minority) interest	-	-	-	-	1	-	-	1
Net profit for the first quarter ended	-	-	-	-	-	-	332,262,027	332,262,027
Transfer to statutory reserve	-	131,997,116	-	-	-	-	(131,997,116)	-
Balance as on 31 March 2017	**8,832,180,030**	**6,059,545,769**	**10,162,348**	**355,826,797**	**206**	**1,288,826**	**1,647,133,155**	**16,906,137,132**

Particulars	For the first quarter ended on 31 March 2016							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2016	**8,832,180,030**	**5,224,066,591**	**10,162,348**	**414,653,607**	**205**	**7,639,571**	**1,194,919,713**	**15,683,622,065**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(501,199)	-	-	501,199	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	(41,198,120)	-	-	-	(41,198,120)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	(1,433,866)	-	(1,433,866)
Non-controlling (Minority) interest	-	-	-	-	(3)	-	3	-
Net profit for the first quarter ended	-	-		-	-	-	303,200,453	303,200,453
Transfer to statutory reserve	-	136,229,874	-	-	-	-	(136,229,874)	-
Balance as on 31 March 2016	**8,832,180,030**	**5,360,296,465**	**10,162,348**	**372,954,288**	**202**	**6,205,705**	**1,362,391,495**	**15,944,190,532**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Balance Sheet (Un-audited)
As at 31 March 2017

PROPERTY AND ASSETS	Note	31 March 2017 Taka	31 December 2016 Taka
Cash	**3**	**11,105,205,558**	**10,446,766,212**
In hand (including foreign currencies)		1,424,964,020	1,336,085,062
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		9,680,241,538	9,110,681,150
Balance with other banks and financial institutions	**4**	**5,979,635,640**	**4,945,063,641**
In Bangladesh		5,292,273,854	4,573,736,592
Outside Bangladesh		687,361,786	371,327,049
Money at call and short notice	**5**	**-**	**-**
Investments	**6**	**24,379,090,281**	**23,958,163,884**
Government		21,704,231,641	21,253,372,092
Others		2,674,858,640	2,704,791,792
Loans and advances	**7**	**126,571,311,955**	**126,003,479,329**
Loans, cash credits, overdrafts, etc.		122,424,360,647	121,594,172,870
Bills purchased & discounted		4,146,951,308	4,409,306,459
Fixed assets including premises, furnitures and fixtures	**8**	**2,480,999,229**	**2,500,129,703**
Other assets	**9**	**5,320,682,080**	**4,852,630,066**
Non-banking assets		**-**	**-**
TOTAL ASSETS		**175,836,924,743**	**172,706,232,835**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	**10**	**8,103,064,224**	**6,726,399,870**
Deposits and other accounts	**11**	**132,238,954,147**	**132,764,872,600**
Current deposits and other accounts		13,188,889,668	13,865,186,763
Bills payable		2,426,154,679	5,101,703,331
Savings bank deposits		18,933,986,590	18,732,883,987
Fixed deposits		51,546,514,692	50,135,024,925
Term deposits		46,143,408,518	44,930,073,594
Other liabilities	**12**	**18,653,949,651**	**16,672,764,149**
TOTAL LIABILITIES		**158,995,968,022**	**156,164,036,619**
Shareholders' equity			
Paid up capital	**13.2**	8,832,180,030	8,832,180,030
Statutory reserve	**14**	6,059,545,769	5,927,548,654
General reserve	**15**	10,162,348	10,162,348
Other reserve including assets revaluation reserve	**16**	355,826,797	355,441,831
Foreign currency translation gain/(loss)	**17**	1,288,826	399,963
Surplus in profit and loss account	**18**	1,581,952,951	1,416,463,390
TOTAL SHAREHOLDERS' EQUITY		**16,840,956,721**	**16,542,196,216**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**175,836,924,743**	**172,706,232,835**

	31 March 2017 Taka	31 December 2016 Taka
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	11,081,024,867	12,268,815,139
Letters of guarantee	20,451,123,975	17,877,420,213
Letters of credit issued	13,951,808,330	11,183,881,376
Bills for collection	31,395,901	10,160,692
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	6,511,352	-
TOTAL OFF BALANCE SHEETS ITEMS	**45,521,864,425**	**41,340,277,420**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited

Profit and Loss Account (Un-audited)
For the first quarter ended on 31 March 2017

	Note	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
Interest income	19	2,888,068,538	2,742,450,879
Less: Interest paid on deposits and borrowings	20	1,864,895,494	1,870,870,461
Net interest income		**1,023,173,044**	**871,580,418**
Income from investments	21	473,426,855	507,627,038
Commission, exchange and brokerage	22	278,396,626	207,259,166
Other operating income	23	64,382,608	69,218,043
Total operating income		**1,839,379,133**	**1,655,684,665**
Salary and allowances	24	470,248,154	403,751,880
Rent, taxes, insurance, electricity etc.	25	84,241,343	71,581,869
Legal expenses	26	2,408,136	3,579,937
Postage, stamp, telecommunication etc.	27	10,354,553	6,115,430
Stationery, printing, advertisement etc.	28	17,666,584	22,196,885
Managing Director's salary and allowances	29	1,800,000	1,800,000
Director's fees & other benefits	30	1,124,598	875,900
Auditors' fee	31	86,250	57,500
Charges on loan losses		2,423,306	-
Repairs, maintenance, amortization and depreciation	32	97,582,515	111,865,870
Other expenses	33	83,757,827	63,843,565
Total operating expense		**771,693,266**	**685,668,836**
Profit before provisions		**1,067,685,867**	**970,015,829**
Provision for loans and advances		531,426,636	245,890,598
Specific provision	12.6(a)	510,080,492	237,897,208
General provision	12.6(b)	21,346,144	7,993,390
Provision for off-balance sheet exposures	12.7	41,815,870	15,753,342
Provision for offshore banking unit	12.6(c)	1,256,933	4,931
Provision for investment fluctuation in shares	6.3	(157,874,182)	27,217,589
Provision for other assets	12.2	(1,224,969)	-
Provision for nostro accounts	12.11	(7,700,000)	-
Total provisions		**407,700,288**	**288,866,460**
Profit after provision		**659,985,579**	**681,149,369**
Contribution to NCC Bank Foundation	12.9	-	-
Profit before tax		**659,985,579**	**681,149,369**
Provision for tax		**362,987,573**	**340,257,246**
Current tax	12.3	345,556,826	407,563,570
Deferred tax	12.5.1	17,430,747	(67,306,324)
Profit after tax		**296,998,006**	**340,892,123**
Balance of profit brought forward	18.1	1,416,463,390	1,165,936,113
Total profit available for distribution		**1,713,461,396**	**1,506,828,236**
Appropriations:			
Statutory reserve		131,997,116	136,229,874
General reserve		-	-
		131,997,116	136,229,874
Retained earnings	18	**1,581,464,280**	**1,370,598,362**
Earnings per share	35	**0.34**	**0.39**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited

Cash Flow Statement (Un-audited)

For the first quarter ended on 31 March 2017

	Note	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
A) Cash flows from operating activities			
Interest received in cash		3,249,521,738	3,205,702,904
Interest paid by cash		(1,187,314,466)	(1,153,960,128)
Dividend received		13,972,340	8,783,909
Fees & commission received in cash		147,039,783	130,589,343
Recoveries of loans previously written off		120,275	168,990
Cash paid to employees		(462,351,154)	(375,551,880)
Cash paid to suppliers		(48,190,987)	(11,991,097)
Income taxes paid		(294,656,258)	(196,782,040)
Received from other operating activities		195,739,450	190,216,664
Paid for other operating activities		(206,358,240)	(194,698,822)
Operating cash flow before changes in operating assets and liabilities		1,407,522,481	1,602,477,844
Increase/(decrease) in operating assets & liabilities			
Purchase and sale of trading securities		(452,085,440)	1,167,829,623
Loans and advances to other banks		-	-
Loans and advances to customers (Other than banks)		(567,832,626)	(2,342,924,471)
Other assets		(108,152,741)	(111,385,109)
Deposits/ borrowings from other banks		1,706,429,291	(1,203,394,852)
Deposits from customers (Other than banks)		(474,115,967)	(897,696,354)
Other liabilities account of customers		(75,815,230)	(75,626,722)
Other liabilities		449,054,133	119,580,638
Net cash received/(used) from operating activities		**1,885,003,901**	**(1,741,139,403)**
B) Cash flows from investing activities			
Proceeds from sale of securities		445,881,377	-
Payment for purchase of Securities		(227,630,577)	(14,498,404)
Purchase of property, plant and equipment		(31,126,735)	(38,504,219)
Sales proceeds of fixed assets		236,639	100,700
Net cash used in investing activities		**187,360,704**	**(52,901,923)**
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(381,567,422)	155,317,955
Dividend paid in cash		-	-
Net cash received from/(pain on) financing activities		**(381,567,422)**	**155,317,955**
D) Net increase/(decrease) in cash (A+B+C)		**1,690,797,183**	**(1,638,723,371)**
E) Effects of exchange rate changes on cash and cash-equivalents		888,863	(1,433,866)
F) Opening cash and cash-equivalents		15,400,707,952	13,511,602,128
G) Closing cash and cash-equivalents (D+E+F)	**34**	**17,092,393,998**	**11,871,444,891**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/ -
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Statement of Changes in Equity (Un-audited)

Particulars	For the first quarter ended on 31 March 2017						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	**8,832,180,030**	**5,927,548,654**	**10,162,348**	**355,441,831**	**399,963**	**1,416,463,390**	**16,542,196,216**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(488,670)	-	488,670	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	873,636	-	-	873,636
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	888,863	-	888,863
Net profit for the first quarter ended	-	-		-	-	296,998,006	296,998,006
Transfer to statutory reserve	-	131,997,116	-	-	-	(131,997,116)	-
Balance as on 31 March 2017	**8,832,180,030**	**6,059,545,769**	**10,162,348**	**355,826,797**	**1,288,826**	**1,581,952,951**	**16,840,956,721**

Particulars	For the first quarter ended on 31 March 2016						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2016	**8,832,180,030**	**5,224,066,591**	**10,162,348**	**414,653,607**	**7,639,571**	**1,165,936,113**	**15,654,638,259**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(501,199)	-	501,199	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	(41,198,120)	-	-	(41,198,120)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	(1,433,866)	-	(1,433,866)
Net profit for the first quarter ended	-	-	-	-	-	340,892,123	340,892,123
Transfer to statutory reserve	-	136,229,874	-	-	-	(136,229,874)	-
Balance as on 31 March 2016	**8,832,180,030**	**5,360,296,465**	**10,162,348**	**372,954,288**	**6,205,705**	**1,371,099,562**	**15,952,898,397**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 March 2017

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash in hand	1,424,964,020	-	-	-	-	1,424,964,020
Balances with other banks and financial institutions	4,379,089,098	1,900,000,000	300,000,000	-	9,080,788,080	15,659,877,178
Money at call & short notice	-	-	-	-	-	-
Investments	6,561,006,671	-	770,120,292	8,981,677,580	8,066,285,738	24,379,090,281
Loans & advances	43,568,884,594	13,028,140,328	38,092,968,513	22,217,790,047	9,663,528,473	126,571,311,955
Fixed assets including land, building, furniture & fixtures	22,944,786	49,666,582	223,499,618	195,300,210	1,989,588,033	2,480,999,229
Other assets	159,023,414	194,556,707	1,100,297,202	1,612,018,485	2,254,786,272	5,320,682,080
Non-banking assets	-	-	-	-	-	-
Total assets	**56,115,912,583**	**15,172,363,617**	**40,486,885,625**	**33,006,786,322**	**31,054,976,596**	**175,836,924,743**
Liabilities:						
Borrowing from other banks, financial institutions & agents	5,188,488,439	389,846,912	912,962,815	781,163,960	830,602,098	8,103,064,224
Deposits	37,704,919,127	20,074,627,806	23,425,689,806	39,408,894,700	9,198,668,029	129,812,799,468
Bills payable	2,426,154,679	-	-	-	-	2,426,154,679
Provision & other liabilities	1,756,352,612	1,805,463,592	4,635,269,452	4,704,755,355	5,752,108,640	18,653,949,651
Total liabilities	**47,075,914,857**	**22,269,938,310**	**28,973,922,073**	**44,894,814,015**	**15,781,378,767**	**158,995,968,022**
Net liquidity gap	**9,039,997,726**	**(7,097,574,693)**	**11,512,963,552**	**(11,888,027,693)**	**15,273,597,829**	**16,840,956,721**

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Selective explanatory Notes to the Financial Statements (Un-audited)
For the First quarter ended 31 March 2017.

1 Accounting policies and estimates applied in these financial statements for the first quarter ended on 31 March 2017 are same as that applied in the audited annual financial statements for the year ended on 31 December 2016. Consolidated financial statements include position of NCCB Securities & Financial Services Limited, NCCB Capital Limited and NCCB.

2 Provisions

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2016 and the Income Tax Ordinance 1984.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

		31 March 2017 Taka	31 December 2016 Taka
3	**Cash**		
	Cash in hand (Including foreign currencies)		
	Conventional banking		
	Local currency	1,394,958,617	1,326,717,955
	Foreign currencies	30,005,403	9,367,107
		1,424,964,020	1,336,085,062
	Off-shore banking unit	-	-
		1,424,964,020	1,336,085,062
	Balance with Bangladesh Bank and its agent bank (s)		
	Conventional banking		
	Local currency	9,430,632,268	8,634,124,656
	Foreign currencies	81,952,027	132,712,829
		9,512,584,295	8,766,837,485
	Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	167,657,243	343,843,665
		9,680,241,538	9,110,681,150
	Off-shore banking unit	-	-
		9,680,241,538	9,110,681,150
		11,105,205,558	**10,446,766,212**
3(a)	**Consolidated cash**		
	Cash in hand		
	NCC Bank Limited **(Note-3)**	1,424,964,020	1,336,085,062
	NCCB Securities and Financial Services Limited	44,332	34,460
	NCCB Capital Limited	-	-
		1,425,008,352	1,336,119,522
	Balance with Bangladesh Bank and its agent bank(s)		
	NCC Bank Limited **(Note-3)**	9,680,241,538	9,110,681,150
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		9,680,241,538	9,110,681,150
		11,105,249,890	**10,446,800,672**
4	**Balance with other banks and financial institutions**		
	In Bangladesh		
	Conventional banking	5,292,273,854	4,573,736,592
	Off-shore banking unit	-	-
		5,292,273,854	4,573,736,592
	Outside Bangladesh		
	Conventional banking	625,164,531	320,163,940
	Off-shore banking unit	62,197,255	51,163,109
		687,361,786	371,327,049
		5,979,635,640	**4,945,063,641**

		31 March 2017 Taka	31 December 2016 Taka
4(a)	**Consolidated balance with other banks and financial institutions**		
	In Bangladesh		
	NCC Bank Limited **(Note-4)**	5,292,273,854	4,573,736,592
	NCCB Securities and Financial Services Limited	252,091,259	238,996,715
	NCCB Capital Limited	258,516,339	258,528,839
		5,802,881,452	5,071,262,146
	Less: Inter company transactions	(395,899,067)	(424,206,712)
		5,406,982,385	4,647,055,434
	Outside Bangladesh		
	NCC Bank Limited **(Note-4)**	687,361,786	371,327,049
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		687,361,786	371,327,049
		6,094,344,171	**5,018,382,483**
5	**Money at call and short notice**		
	Banking company	-	-
	Non-banking financial institutions	-	-
		-	**-**
6	**Investments**		
	Government securities**-(Note 6.1)**	21,704,231,641	21,253,372,092
	Other investments**-(Note 6.2)**	2,674,858,640	2,704,791,792
		24,379,090,281	**23,958,163,884**
6.1	**Government securities**		
	Conventional banking		
	Treasury bills:		
	91 days treasury bills	-	-
	182 days treasury bills	-	-
	364 days treasury bills	-	-
		-	-
	Bangladesh Bank Bill	5,097,135,801	5,796,023,899
	Treasury bonds:		
	2 years treasury bonds	-	-
	5 years treasury bonds	3,736,940,292	3,844,281,477
	10 years treasury bonds	6,254,465,030	4,996,317,012
	15 years treasury bonds	3,319,892,640	3,319,892,642
	20 years treasury bonds	3,288,245,078	3,287,978,962
		16,599,543,040	15,448,470,093
	Prize bonds	7,552,800	8,878,100
		21,704,231,641	21,253,372,092
	Off-shore banking unit	-	-
		21,704,231,641	**21,253,372,092**
6.2	**Other investments**		
	Conventional banking		
	Commercial Paper		
	The City Bank Limited	500,000,000	500,000,000
	Dhaka Bank Limited	-	250,000,000
	Prime Bank Limited	200,000,000	200,000,000
		700,000,000.00	950,000,000
	Debenture & bond		
	Dhaka Bank subordinated bond	20,000,000	20,000,000
	National Bank subordinated bond	20,480,000	20,480,000
	Mutual Trust Bank subordinated bond	20,000,000	20,000,000
	United Commercial Bank Limited subordinated bond	200,000,000	200,000,000
	Beximco pharmaceuticals (Debenture)	60,570	60,570
		260,540,570	260,540,570
	Investment in shares	1,956,841,219	1,894,648,553
	Less: Provision for investment fluctuation in shares **(Note-6.3)**	(242,523,149)	(400,397,331)
		1,714,318,070	1,494,251,222
		2,674,858,640	2,704,791,792
	Off-shore banking unit	-	-
		2,674,858,640	**2,704,791,792**

		31 March 2017 Taka	31 December 2016 Taka
6.3	**Provision for investment fluctuation in shares**		
	Opening balance	400,397,331	484,456,414
	Add: Provision made for the first quarter ended	-	27,217,589
	Add: Amount adjusted during rest of the year	-	(111,276,672)
	Less: Amount adjusted for the first quarter ended (No longer required)	(157,874,182)	-
	Closing balance	**242,523,149**	**400,397,331**
6.3 (a)	**Consolidated provision for investment fluctuation in shares charged to P/L**		
	NCC Bank Limited **(Note-6.3)**	(157,874,182)	27,217,589
	NCCB Securities and Financial Services Limited for the first quarter ended	(2,124,861)	893,453
	NCCB Securities and Financial Services Limited rest of the year	-	-
	NCCB Capital Limited	-	-
		(159,999,043)	**28,111,042**
6 (a)	**Consolidated investments**		
	Government securities		
	NCC Bank Limited- (**Note-6.1)**	21,704,231,641	21,253,372,092
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		21,704,231,641	21,253,372,092
	Other investments		
	NCC Bank Limited-(**Note-6.2)**	2,674,858,640	2,704,791,792
	NCCB Securities and Financial Services Limited	59,941,704	57,344,833
	NCCB Capital Limited	-	-
		2,734,800,344	2,762,136,625
		24,439,031,985	**24,015,508,717**
7	**Loans and Advances**		
	Loans, Cash Credits, Overdrafts etc.**(Note-7.1)**	122,424,360,647	121,594,172,870
	Bills Purchased and Discounted **(Note-7.2)**	4,146,951,308	4,409,306,459
		126,571,311,955	**126,003,479,329**
7.1	**Loans, cash credits, overdrafts etc.**		
	Inside Bangladesh		
	Conventional banking		
	Overdraft	19,645,493,642	22,746,210,011
	Cash credit	20,153,995,314	21,655,944,088
	Loan - general	1,153,733,661	1,165,843,063
	Transport loan	571,154,420	468,632,267
	House building loan	2,295,340,173	2,388,264,429
	Loan against trust receipt (LTR)	9,234,510,194	9,982,028,608
	Loan against imported merchandise (LIM)	87,873,199	82,698,032
	Loan against packing credit	217,328,646	222,704,605
	Project loan	50,877,308	50,877,308
	Demand loan	-	31,902,273
	Lease finance	1,951,731,758	1,767,481,512
	Payment against document	481,843,279	304,227,995
	Consumer finance scheme	370,696	378,696
	Housing loan under Bangladesh Bank refinance scheme	22,340,147	18,633,237
	Staff loan	607,545,168	594,262,537
	NCC Bank marriage loan	25,199,149	18,740,209
	NCC Bank consumer loan	40,133,111	27,459,505
	Small business loan	648,789,865	666,666,814
	House renovation loan	4,461,061	4,668,328
	Personal loan scheme	5,244,633	6,545,025
	Term loan (small, medium & large)	31,387,446,659	28,890,373,027
	Time loan	10,235,445,817	9,088,974,896
	Agricultural credit	1,899,115,772	1,937,366,127
	Festival loan	30,754,663	35,978,007
	Special housing loan	1,193,934,770	1,168,498,200
	Credit card	443,494,773	447,732,068
	Forced loan	768,797,346	1,520,735,454
	Short term loan & finance	17,897,639,333	14,976,943,279
	Retail loan	227,671,347	194,080,201
	NCCB- garments wear & foot wear cluster	13,245,948	13,988,563
	Loan against EDF	1,122,718,946	1,109,877,868
	Loan against financial inclusion	5,213,959	4,794,210
	Education loan scheme	915,893	662,431
		122,424,360,647	121,594,172,870
	Off-shore banking unit	-	-
		122,424,360,647	121,594,172,870
	Outside Bangladesh		
	Conventional banking	-	-
	Off-shore banking unit	-	-
		-	-
		122,424,360,647	**121,594,172,870**

		31 March 2017 Taka	31 December 2016 Taka
7.2	**Bills purchased and discounted**		
	Inside Bangladesh		
	Conventional banking		
	Inland bills purchased	83,656	83,656
	Local documentary bills purchased	1,498,909,599	1,883,233,577
		1,498,993,255	1,883,317,233
	Off-shore banking unit	-	-
		1,498,993,255	1,883,317,233
	Outside Bangladesh		
	Conventional banking		
	Foreign bills purchased	-	-
	Foreign documentary bills purchased	82,991,970	86,716,403
		82,991,970	86,716,403
	Off-shore banking unit		
	Foreign bills purchased	-	-
	Foreign documentary bills purchased	2,564,966,083	2,439,272,823
		2,564,966,083	2,439,272,823
		2,647,958,053	2,525,989,226
		4,146,951,308	4,409,306,459
		126,571,311,955	**126,003,479,329**
7.3	**Loans and advances including bills purchased and discounted classified into the following broad categories**		
	In Bangladesh		
	Loans	82,624,871,692	77,192,018,771
	Cash credit	20,153,995,314	21,655,944,088
	Overdraft	19,645,493,642	22,746,210,011
	Bills purchased & discounted	1,498,993,255	1,883,317,233
		123,923,353,902	123,477,490,103
	Outside Bangladesh (Bills purchased & discounted)	2,647,958,053	2,525,989,226
		126,571,311,955	**126,003,479,329**
7.4	**Classification of loans and advances**		
	Unclassified standard (including staff loans)	118,620,056,950	118,662,908,990
	Unclassified special mention account	419,334,000	66,563,727
	Sub-standard	269,255,823	198,950,158
	Doubtful	289,305,823	1,080,962,794
	Bad/Loss	6,973,359,359	5,994,093,660
		126,571,311,955	**126,003,479,329**

7.5 Particulars of required provision for loans and advances

Status	**Base for provision**	**Rate (%)**		
A. General Provision				
Conventional banking				
Un-classified loans and advances	116,055,090,867	* Various	996,712,655	979,052,550
Special mention account	419,334,000	do	4,272,000	660,961
	116,474,424,867		1,000,984,655	979,713,511
Off-shore banking unit	2,564,966,083	1%	25,649,661	24,392,728
	119,039,390,950		**1,026,634,316**	**1,004,106,239**

* General provision is kept @ 1% on general loans and Advances and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing

	Base for provision	**Rate (%)**		
B. Specific provision				
Conventional banking				
Sub-standard-general	71,558,522	20%	14,311,704	30,872,527
Sub-standard-agricultural	1,360,329	5%	68,016	68,016
Doubtful-general	131,675,430	50%	65,837,715	324,555,306
Doubtful-agricultural	28,900	5%	1,445	5,032
Bad/ Loss	3,730,623,201	100%	3,730,623,201	2,956,360,113
	3,935,246,382		3,810,842,082	3,311,860,994
Off-shore banking unit	-	-	**-**	**-**
Specific provision				
Sub-standard	-	20%	-	-
Doubtful	-	50%	-	-
Bad/ Loss	-	100%	-	-
	-		-	-
	3,935,246,382		3,810,842,082	3,311,860,994
Required provision for loans and advances			**4,837,476,398**	**4,315,967,233**
Total provision maintained (**Note 12.6**)			4,837,476,398	4,316,254,550
Excess /(short) provision			**-**	**287,317**

		31 March 2017 Taka	31 December 2016 Taka
	Particulars of required provision on off -balance sheet exposures		
	Conventional banking		
	Base for provision	**Rate (1%)**	
Acceptance and endorsements	11,081,024,867	110,810,249	122,688,151
Letter of guarantee	20,451,123,975	204,511,240	178,774,202
Letter of credit	13,951,808,330	139,518,083	111,838,814
Others	37,907,253	379,073	101,607
	45,521,864,425	455,218,644	413,402,774
Off-shore banking unit		-	-
Required provision on off -balance sheet exposure		455,218,644	413,402,774
Total provision maintained **(Note 12.7)**		455,218,644	413,402,774
Excess/ (short) provision		**-**	**-**
7 (a)	**Consolidated loans and advances**		
	Loans, cash credits, overdrafts etc.		
NCC Bank Limited **(Note-7.1)**		122,424,360,647	121,594,172,870
NCCB Securities and Financial Services Limited.		4,805,222,279	4,846,166,992
NCCB Capital Limited		-	-
		127,229,582,926	126,440,339,862
Less : Inter company transactions		(1,774,325,469)	(1,779,578,742)
		125,455,257,457	124,660,761,120
	Bills purchased and discounted		
NCC Bank Limited **(Note-7.2)**		4,146,951,308	4,409,306,459
NCCB Securities and Financial Services Limited.		-	-
NCCB Capital Limited		-	-
		4,146,951,308	4,409,306,459
Less : Inter company transactions		-	-
		4,146,951,308	4,409,306,459
		129,602,208,765	**129,070,067,579**
8	**Fixed assets including premises, furniture and fixtures**		
Conventional banking (**Note-8.1**)		2,480,999,229	2,500,129,703
Off-shore banking unit (**Note-8.2**)		-	-
		2,480,999,229	**2,500,129,703**
8.1	**Fixed assets including premises, furniture and fixtures**		
	Conventional banking		
	Cost/valuation		
Land		451,906,672	451,906,672
Buildings & office premises		1,338,311,564	1,338,311,564
Furniture and fixtures		652,895,860	644,187,122
Machinery and equipment		797,204,687	793,476,212
Computer equipment		394,411,523	385,953,625
Vehicles		137,924,237	131,129,924
Total Cost / valuation		**3,772,654,543**	**3,744,965,119**
Less: Accumulated depreciation		(1,291,655,314)	(1,244,835,416)
Net book value		**2,480,999,229**	**2,500,129,703**
8.2	**Off-shore banking unit**	**-**	**-**
8(a)	**Consolidated fixed assets including premises, furniture and fixture**		
NCC Bank Limited **(Note-8)**		2,480,999,229	2,500,129,703
NCCB Securities and Financial Services Limited		14,343,523	14,050,085
NCCB Capital Limited		-	-
		2,495,342,752	**2,514,179,788**
9	**Other assets**		
Conventional banking **(Note-9.1)**		5,308,744,892	4,852,630,066
Off-shore banking unit		25,145,736	-
		5,333,890,628	4,852,630,066
Less: Inter transaction between OBU and conventional banking		(13,208,548)	-
		5,320,682,080	**4,852,630,066**

		31 March 2017 Taka	31 December 2016 Taka
9.1	**Conventional banking**		
	Income generating other assets		
	Investment in subsidiaries		
	In Bangladesh		
	NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
	NCCB Capital Limited	249,999,900	249,999,900
		2,249,999,800	2,249,999,800
	Outside Bangladesh	-	-
		2,249,999,800	2,249,999,800
	Non-income generating other assets		
	Stationery in hand	34,261,398	32,858,784
	Stamps in hand	3,771,136	3,340,645
	Security deposits	4,786,471	4,050,778
	Advance against rent	179,552,872	175,915,071
	Software	24,615,959	26,346,365
	Prepaid expenses	23,152,586	-
	ATM adjustment	-	157,817
	Visa card SBL	8,138,363	4,962,245
	Receivable against sale proceeds of shares	12,447,696	19,374,141
	Suspense account	134,687,459	106,053,766
	Interest receivable	466,281,668	397,921,345
	Dividend receivable	7,246,637	19,212,071
	Advance corporate tax	1,949,759,985	1,655,103,727
	Others	210,042,861	157,333,511
		3,058,745,092	2,602,630,266
		5,308,744,892	**4,852,630,066**
9(a)	**Consolidated other Assets**		
	NCC Bank Limited **(Note-9)**	5,320,682,080	4,852,630,066
	Less: Investment in NCCB Securities and Financial Services Limited **(Note-9.1)**	(1,999,999,900)	(1,999,999,900)
	Less: Investment in NCCB Capital Limited **(Note 9.1)**	(249,999,900)	(249,999,900)
		3,070,682,280	2,602,630,266
	NCCB Securities and Financial Services Limited	271,180,032	394,296,599
	NCCB Capital Limited	5,156,780	5,156,780
		276,336,812	399,453,380
		3,347,019,092	3,002,083,646
	Less: Inter company transactions	-	(12,500)
		3,347,019,092	**3,002,071,146**
10	**Borrowing from other banks, financial institutions and agents**		
	Conventional banking	6,661,699,420	5,583,973,428
	Off-shore banking unit	2,557,343,337	1,142,426,442
		9,219,042,757	6,726,399,870
	Less: Inter transaction between OBU and conventional banking	(1,115,978,533)	-
		8,103,064,224	**6,726,399,870**
10 (a)	**Consolidated borrowing from other banks, financial institutions and agents**		
	NCC Bank Limited **(Note-10)**	8,103,064,224	6,726,399,870
	NCCB Securities and Financial Services Limited	1,774,325,469	1,779,578,742
	NCCB Capital Limited	-	-
		9,877,389,693	8,505,978,612
	Less: Inter company transactions	(1,774,325,469)	(1,779,578,742)
		8,103,064,224	**6,726,399,870**
11	**Current deposits and other accounts**		
	Current deposits	8,329,714,855	9,767,090,430
	Sundry deposits	4,859,174,813	4,098,096,334
		13,188,889,668	13,865,186,763
	Saving deposits	18,933,986,590	18,732,883,987
	Fixed deposits	51,546,514,692	50,135,024,925
	Term deposits		
	Special notice deposits	16,056,898,232	14,356,110,832
	Special savings scheme	17,493,403,009	17,552,260,926
	Special deposit scheme	3,585,829,408	3,776,988,971
	Money double program	8,338,697,888	8,575,111,214
	Money triple program	602,084,171	602,203,962
	NFCD accounts -GBP	58,515,896	58,515,896
	NCCB youngster maximus	7,979,914	8,881,793
		46,143,408,518	44,930,073,594
	Bills Payable		
	Payment order (issued)	2,398,346,309	5,077,229,724
	Demand draft	27,808,370	24,473,607
		2,426,154,679	5,101,703,331
		132,238,954,147	**132,764,872,600**

		31 March 2017 Taka	31 December 2016 Taka
11.1	**(a) Demand deposits**		
	From other banks	1,978,355	1,860,228
	Other than banks	17,319,103,141	20,652,849,653
		17,321,081,496	20,654,709,881
	(b) Other deposits		
	Deposit from Banks		
	In fixed deposits accounts	-	-
	In other accounts	3,768,030	55,688,642
		3,768,030	55,688,642
	Other than banks	114,914,104,622	112,054,474,077
		114,917,872,652	112,110,162,719
		132,238,954,148	**132,764,872,600**
11.2	**Deposits and other accounts**		
	Conventional banking **(Note-11)**	132,238,954,148	132,764,872,600
	Off-shore banking unit	-	-
		132,238,954,148	**132,764,872,600**
11 (a)	**Consolidated deposits and other accounts**		
	Current deposits and other accounts		
	NCC Bank Limited **(Note-11)**	13,188,889,668	13,865,186,763
	NCCB Securities and Financial Services Limited	225,940,063	362,934,546
	NCCB Capital Limited	-	-
		13,414,829,731	14,228,121,309
	Less: Inter company transactions	(395,899,067)	(424,206,712)
		13,018,930,664	13,803,914,597
	Bills payable		
	NCC Bank Limited **(Note-11)**	2,426,154,679	5,101,703,331
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		2,426,154,679	5,101,703,331
	Savings bank deposits		
	NCC Bank Limited **(Note-11)**	18,933,986,590	18,732,883,987
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		18,933,986,590	18,732,883,987
	Fixed deposits		
	NCC Bank Limited **(Note-11)**	51,546,514,692	50,135,024,925
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		51,546,514,692	50,135,024,925
	Term deposits		
	NCC Bank Limited **(Note-11)**	46,143,408,518	44,930,073,594
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		46,143,408,518	44,930,073,594
		132,068,995,143	**132,703,600,434**
12	**Other liabilities**		
	Conventional banking **(Note-12.1)**	18,628,058,896	16,643,513,878
	Off-shore banking unit **(Note-12.6 (c))**	25,649,661	24,392,728
	Interest payable of off-shore banking unit	241,093	4,857,543
		18,653,949,651	**16,672,764,149**
12.1	**Conventional banking**		
	Other liabilities		
	Interest payable	6,761,372,329	6,079,174,850
	Excise duty	7,123,288	116,608,914
	Special reserve of garments accounts	58,466,931	35,505,057
	Liability for expenses	2,064,962	10,164,960
	Incentive bonus payable	145,126,200	145,429,200
	Audit fee payable	431,250	345,000
	Withholding tax payable	116,876,255	78,313,533
	Inter branch transaction account	466,489,338	101,080,591
	Withholding VAT Payable	80,259,012	96,035,999
	Provision for other assets **(Note 12.2)**	21,800,000	23,024,969
	Provision for income tax **(Note 12.3)**	3,124,974,940	2,779,418,113
	Deferred tax liabilities/(assets) **(Note 12.5)**	455,119,373	437,688,626
	Provision for loans and advances **(Note 12.6)**	4,811,826,737	4,291,861,822
	Provision on off balance sheet items **(Note-12.7)**	455,218,644	413,402,774
	Interest suspense account **(Note 12.8)**	2,007,221,698	1,923,576,313
	Reserve for unforeseen loss	19,353,200	19,368,416
	Contribution to NCC Bank Foundation **(Note-12.9)**	28,097,729	28,577,729
	Provision for gratuity **(Note-12.10)**	66,237,011	56,237,011
	Provision for nostro accounts **(Note-12.11)**	-	7,700,000
		18,628,058,896	**16,643,513,878**

		31 March 2017 Taka	31 December 2016 Taka
12.2	**Provision for other assets:**		
	Opening balance	23,024,969	26,862,245
	Add: Provisions made for the first quarter ended	-	-
	Add: Provisions made during the rest of the year	-	-
	Less: Provisions no longer required	(1,224,969)	(3,837,276)
	Closing balance	**21,800,000**	**23,024,969**
12.3	**Provision for income tax:**		
	Opening balance	2,779,418,113	1,315,257,198
	Add: Provision made for current tax for the first quarter ended	345,556,826	407,563,570
	Add: Provision made for current tax during rest of the year	-	1,056,597,345
	Provision for prior years tax	-	-
		345,556,826	1,464,160,915
		3,124,974,940	2,779,418,113
	Less: Adjusted during the first quarter ended	-	-
	Closing balance	**3,124,974,940**	**2,779,418,113**
12.4	**Consolidated provision for income tax:**		
	Opening balance	3,026,283,465	1,546,660,604
	Add : Provision made for NCC Bank Limited for the first quarter ended	345,556,826	407,563,570
	Add : Provision made for NCC Bank Limited for rest of the year	-	1,056,597,345
	Add : Provision made for prior years for NCC Bank Limited	-	-
	Add : Provision made for NCCBSFSL for the first quarter ended	7,462,563	3,941,931
	Add : Provision made for NCCBSFSL for rest of the year	-	11,520,015
	Add : Provision made for NCCB Capital Limited.	-	-
		353,019,389	1,479,622,861
	Less: Adjusted during the first quarter ended	-	-
	Closing balance	**3,379,302,854**	**3,026,283,465**
12.5	**Deferred tax liability/(assets)**		
	A. Deferred tax liability		
	Opening balance	518,816,101	575,020,364
	Add: Provision for revaluation reserve on land	-	-
		518,816,101	575,020,364
	Less: Reverse provision for revaluation on land	-	-
		518,816,101	575,020,364
	Addition during the first quarter ended/year ended	3,081,433	-
		521,897,534	575,020,364
	Adjustment made during the first quarter ended/year ended	-	(56,204,263)
	Closing balance	**521,897,534**	**518,816,101**
	B. Deferred tax (assets)		
	Opening balance	81,127,475	112,473,642
	Addition during the first quarter ended/year ended	-	-
		81,127,475	112,473,642
	Adjustment made during the first quarter ended/year ended	(14,349,314)	(31,346,167)
	Closing balance	**66,778,161**	**81,127,475**
	Net deferred tax (assets)/liabilities (A-B)	**455,119,373**	**437,688,626**
12.5.1	**Net deferred tax (income)/ expense charged to P/L for first quarter ended**	**17,430,747**	**(67,306,324)**
	Net deferred tax (income)/ expense charged to P/L for rest of the year	**-**	**42,448,228**
12.6	**Provision for loans and advances**		
	a) Movement in specific provision on classified loans and advances		
	Opening balance	3,312,148,311	3,169,664,725
	Less: Debt written off/waiver allowed during the first quarter ended	(11,506,996)	(160,155)
	Less: Debt written off/waiver allowed during the rest of the year	-	(692,410,841)
	Add: Recoveries of amount previously written off the first quarter ended	120,275	168,990
	Add: Recoveries of amount previously written off during the rest of the year	-	16,316,162
	Net charged to profit and loss account for first quarter ended	510,080,492	237,897,208
	Net charged to profit and loss account for rest of the year	-	580,672,222
	Closing balance	3,810,842,082	3,312,148,311
	b) Movement in general provision on unclassified loans and advances		
	Conventional Banking		
	Opening balance	979,713,511	851,676,063
	Add: Provision made/net charge in profit and loss account for first quarter ended	21,346,144	7,993,390
	Add: Provision made/net charge in profit and loss account for rest of the year	-	121,053,928
	Less: Waiver allowed against UC loan during first quarter ended	(75,000)	-
	Less: Waiver allowed against UC loan during rest of the year	-	(1,009,870)
	Closing balance	1,000,984,655	979,713,511
	Total (a + b)	**4,811,826,737**	**4,291,861,822**

		31 March 2017 Taka	31 December 2016 Taka
	c) Provision for Off-Shore Banking Unit		
	Opening balance	24,392,728	11,189,031
	Add: Provision made/net charge in profit and loss account for first quarter ended	1,256,933	4,931
	Add: Provision made/net charge in profit and loss account for rest of the year	-	13,198,766
	Adjustment during the first quarter ended	-	-
	Closing balance	25,649,661	24,392,728
	Total (a + b +c)	**4,837,476,398**	**4,316,254,550**
12.6.1	**Consolidated provision for loans and advances charged to profit and loss account**		
	a) Specific provision on classified loans and advances		
	NCC Bank Limited for the first quarter ended	510,080,492	237,897,208
	NCC Bank Limited for rest of the year	-	580,672,222
	NCCB Securities and Financial Services Limited for the first quarter ended	-	10,000,000
	NCCB Securities and Financial Services Limited for rest of the year	-	(8,500,000)
	NCCB Capital Limited	-	-
		510,080,492	820,069,430
	b) Movement in general provision on un-classified loans and advances		
	NCC Bank Limited for the first quarter ended	21,346,144	7,993,390
	NCC Bank Limited for the rest of the year	-	121,053,928
	NCCB Securities and Financial Services Limited for the first quarter ended	-	-
	NCCB Capital Limited	-	-
		21,346,144	129,047,318
	Total (a + b)	**531,426,636**	**949,116,748**
12.7	**Provision on off-balance sheet items**		
	Opening balance	413,402,774	345,215,700
	Add: Provision made for first quarter ended	41,815,870	15,753,342
	Add: Provision made for rest of the year	-	52,433,732
	Adjusted during the first quarter ended	-	-
	Closing balance	**455,218,644**	**413,402,774**
12.8	**Interest suspense account**		
	Opening balance	1,923,576,313	1,719,322,140
	Add: Amount transferred during the first ended	149,101,442	226,331,792
	Add: Amount transferred during the rest of the year	-	755,721,809
	Less: Amount recovered during the first quarter ended	(62,167,730)	(99,922,129)
	Less: Amount recovered during the rest of the year	-	(473,041,287)
	Less: Amount written off/waived during the first quarter ended	(3,288,327)	(275,745)
	Less: Amount written off/waived during the rest of the year	-	(204,560,267)
	Closing balance	**2,007,221,698**	**1,923,576,313**
12.9	**Contribution to NCC Bank Foundation (NCCBF)**		
	Opening balance	28,577,729	25,000,000
	Add: Contribution for the first quarter ended	-	-
	Add: Contribution for rest of the year	-	25,000,000
		28,577,729	50,000,000
	Less : Adjusted during the first quarter ended/year ended	(480,000)	(21,422,271)
	Closing balance	**28,097,729**	**28,577,729**
12.10	**Provision for gratuity**		
	Opening balance	56,237,011	120,092,129
	Add: Provision made for first quarter ended	10,000,000	30,000,000
	Add: Provision made for rest of the year	-	26,237,011
	Less: Adjusted/transferred to fund	-	(120,092,129)
	Closing balance	**66,237,011**	**56,237,011**
12.11	**Provision for nostro accounts**		
	Opening balance	7,700,000	-
	Add: Provision made during the first quarter ended	-	-
	Add: Provision made during the rest of the year	-	7,700,000
	Less: Adjustment during the first quarter ended	(7,700,000)	-
	Less: Adjustment during the rest of the year	-	-
	Closing balance	**-**	**7,700,000**
12(a)	**Consolidated other liabilities**		
	NCC Bank Limited **(Note-14)**	18,653,949,651	16,672,764,149
	NCCB Securities and Financial Services Limited	1,345,881,225	1,386,964,047
	NCCB Capital Limited	5,169,280	5,181,780
		20,005,000,156	18,064,909,976
	Less: Inter company transactions	-	(12,500)
		20,005,000,156	**18,064,897,476**

		31 March 2017 Taka	31 December 2016 Taka
13	**Share capital**		
13.1	**Authorized share capital**		
	1,000,000,000 ordinary shares @ of Tk. 10 each	**10,000,000,000**	**10,000,000,000**
13.2	**Issued, subscribed and fully paid-up capital**		
	39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
	699,734,433 Ordinary shares of Tk 10 each issued as bonus	6,997,344,330	6,997,344,330
	144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
	88,32,18,003 Ordinary shares of Tk 10 each	**8,832,180,030**	**8,832,180,030**
13.3	**Non-controlling (Minority) interest**		
	Opening balance	205	205
	Adjustment of net loss on net assets in subsidiary	-	-
	Profit attributable during the first quarter ended	1	-
	Closing balance	**206**	**205**
14	**Statutory reserve**		
	Opening balance	5,927,548,654	5,224,066,591
	Addition during the first quarter ended (20% of pre-tax profit)	131,997,116	335,131,714
	Addition during the rest of the year (20% of pre-tax profit)	-	368,350,349
	Closing balance	**6,059,545,769**	**5,927,548,654**
15	**General reserve**		
	Opening balance	10,162,348	10,162,348
	Addition during the first quarter ended	-	-
	Less : Adjusted during the first quarter ended	-	-
	Closing balance	**10,162,348**	**10,162,348**
16	**Other reserves including assets revaluation reserve**		
16.1	**Assets revaluation reserve on land and building**		
	Opening balance	337,171,960	339,176,759
	Less : Provision for deferred tax	-	-
		337,171,960	339,176,759
	Less: Depreciation on revalued amount transferred to retained earnings	488,670	2,004,799
		336,683,290	337,171,960
	Add: Reverse deferred tax on revaluation on land	-	-
		336,683,290	337,171,960
	Add: Addition during the first quarter ended	-	-
	Closing balance	**336,683,290**	**337,171,960**
16.2	**Revaluation reserve on Govt. securities (treasury bills & bonds)**		
	Opening balance	18,269,871	75,476,848
	Add: addition during the first quarter ended/year ended	1,400,931	23,045,448
	Held to maturity (HTM)	-	65,417
	Held for trading (HFT)	1,400,931	17,184,537
	Treasury bond (RM)	-	5,795,494
	Less: adjusted during the first quarter ended/year ended	(527,294)	(80,252,425)
	Held to maturity (HTM)	-	(6,303,579)
	Treasury bond (RM)	-	(73,948,846)
	Held for trading (HFT)	(527,294)	-
	Closing balance	**19,143,508**	**18,269,871**
		355,826,797	**355,441,831**
17	**Foreign currency translation gain/(loss)**		
	Opening balance	399,963	7,639,571
	Adjustment	-	-
	Add : Transfer/adjustment during the first quarter ended/year ended	888,863	(7,239,608)
	Closing balance	**1,288,826**	**399,963**

		31 March 2017 Taka	31 December 2016 Taka
18	**Surplus in profit and loss account**		
	Retained earnings brought forward **(Note-18.1)**	1,416,463,390	39,833,159
	Profit for the first quarter ended	296,998,006	340,892,123
	Profit for the rest of the year	-	1,737,215,372
	Transfer to statutory reserve for the first quarter ended	(131,997,116)	(136,229,874)
	Transfer to statutory reserve for rest of the year	-	(567,252,189)
		1,581,464,281	1,414,458,591
	Depreciation on revalued amount of building transferred to retained earnings	488,670	2,004,799
		1,581,952,951	**1,416,463,390**
18(a)	**Consolidated surplus in profit and loss account**		
	Retained earning brought forward	1,446,379,574	68,816,759
	Profit for the first quarter ended	332,262,027	303,200,453
	Profit for the rest of the year	-	1,775,839,625
	Transfer to statutory reserve for the first quarter ended	(131,997,116)	(136,229,874)
	Transfer to statutory reserve for rest of the year	-	(567,252,189)
		1,646,644,486	1,444,374,775
	Less: Non-controlling (Minority) Interest	-	-
		1,646,644,486	1,444,374,775
	Dep. on revalued amount of building transferred to retained earnings	488,670	2,004,799
		1,647,133,156	**1,446,379,574**
18.1	**Retained earnings**		
	Conventional banking	1,372,903,218	27,045,095
	Off-shore banking unit	43,560,172	12,788,064
		1,416,463,390	**39,833,159**
	Retained earnings		
	Conventional Banking		
	Opening balance	1,372,903,218	1,153,148,049
	Adjustment for OBU		-
	Bonus share transferred to paid-up capital	-	-
	Cash dividend paid	-	(1,126,102,954)
	Closing balance	**1,372,903,218**	**27,045,095**
	Off-shore banking unit		
	Opening balance	43,560,172	12,788,064
	Adjustment	-	-
	Closing balance	43,560,172	12,788,064
18.2	**Consolidated retained earnings**		
	Opening balance	1,446,379,574	1,194,919,713
	Adjustment	-	-
	Bonus share transferred to paid-up capital	-	-
	Cash dividend paid	-	(1,126,102,954)
	Closing balance	**1,446,379,574**	**68,816,759**
18.3	**Consolidated foreign currency translation gain/(loss)**		
	NCC Bank Limited **(Note-17)**	1,288,826	399,963
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		1,288,826	**399,963**

		01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
19	**Interest income**		
	Conventional banking **(Note-19.1)**	2,863,148,591	2,728,932,774
	Off-shore banking unit **(Note-19.2)**	31,581,310	18,370,673
		2,894,729,901	2,747,303,447
	Less: Inter transaction between OBU and conventional banking	(6,661,363)	(4,852,568)
		2,888,068,538	**2,742,450,879**
19.1	**Conventional banking**		
	Interest on loans and advances		
	Loan (General)	5,508,936	16,462,788
	Loan against house building	56,790,538	48,968,967
	Loan against imported merchandise	512,917	3,842,172
	Loan against trust receipts	214,248,961	281,380,410
	Loan against packing credit	4,713,203	2,294,355
	Demand Loan	531,284	27,573,493
	SOD against financial obligation	147,077,146	174,671,190
	Project loan	-	35,922
	SOD general	368,848,984	307,767,317
	SOD export	6,241,826	4,043,181
	EDF	3,715,585	3,790,636
	Cash credit against pledge	777,670	1,624,847
	Cash credit against hypothecation	514,576,612	531,227,233
	Cash credit against export	225,158	58,346
	Forced loan	21,212,789	31,770,715
	FDBP & discounted	2,639,213	1,155,582
	Payment against documents	9,388,553	8,082,856
	Local documentary bills purchased	45,262,799	59,376,693
	Transport loan	10,854,861	6,208,264
	Lease finance	54,484,801	39,089,659
	Small business loan	16,960,750	21,360,075
	House renovation loan	45,360	123,226
	Personal loans	166,090	351,718
	Home improvement loan	6,720,171	6,408,304
	NCC Bank marriage loan	623,869	-
	NCC Bank consumer loan	1,003,187	-
	Short term finance (STF)	276,249,170	111,180,142
	Agricultural credit	44,529,945	44,992,820
	Festival small business loan	300,123	45,080,912
	Term loan (small, medium/large)	650,979,609	533,091,368
	Special housing loan	32,347,690	41,819,231
	Housing loan under refinance scheme	396,670	460,061
	Staff P.F loan	3,964,350	4,310,763
	Staff house building loan	3,156,656	3,687,196
	Staff car loan	102,085	789,331
	Credit card	20,790,005	23,110,163
	Car loan scheme	3,936,311	2,965,203
	Short term loan	89,879,469	69,364,126
	Garments & foot wear cluster	197,138	381,898
	Time loan	189,852,394	215,124,492
	OBU	6,661,363	4,852,568
	Education loan scheme	26,638	52,955
		2,816,500,878	2,678,931,178
	Interest on balances with other banks and financial institutions		
	Fixed deposits	28,560,692	40,144,678
	Short term deposits	1,130,564	45,307
	Nostro accounts	3,271,666	3,186,146
	Money at call & short notice	13,684,791	6,625,465
		46,647,713	50,001,597
		2,863,148,591	**2,728,932,774**
19.2	**Off-shore banking unit**	**31,581,310**	**18,370,673**
19(a)	**Consolidated interest income**		
	NCC Bank Limited **(Note-19)**	2,888,068,538	2,742,450,879
	NCCB Securities and Financial Services Limited	34,924,983	15,285,246
	NCCB Capital Limited	-	-
		2,922,993,521	2,757,736,125
	Less: Inter company transactions	(38,144,677)	(51,554,932)
		2,884,848,844	**2,706,181,193**
20	**Interest paid on deposits and borrowings**		
	Conventional banking **(Note-20.1)**	1,852,281,308	1,865,407,426
	Off-shore banking unit	19,275,549	10,315,603
		1,871,556,857	1,875,723,029
	Less: Inter transaction between OBU and conventional banking	(6,661,363)	(4,852,568)
		1,864,895,494	**1,870,870,461**

		01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
20.1	**Conventional banking**		
	Interest paid on deposits and borrowings		
	Savings deposits	117,433,416	258,240,581
	Short notice deposits	169,925,053	77,099,457
	Fixed deposits	688,652,612	735,496,163
	Special savings scheme	496,326,591	478,127,646
	Special deposit scheme	88,514,205	-
	NCCB youngster maximus & money plant scheme	3,296,292	2,030,836
	Discount	-	450
	Interest paid on borrowings	9,314,667	27,169,110
	Wage earners welfare DPS	2,842,348	1,304,772
	Money double program	256,220,536	266,260,171
	Money triple program	19,652,985	19,678,241
	Foreign currency deposits	102,603	-
		1,852,281,308	**1,865,407,426**
	Off-shore banking unit	**19,275,549**	**10,315,603**
20(a)	**Consolidated interest paid on deposits, borrowings, etc.**		
	NCC Bank Limited **(Note-20)**	1,864,895,494	1,870,870,461
	NCCB Securities and Financial Services Limited	38,144,677	51,554,932
	NCCB Capital Limited	-	-
		1,903,040,171	1,922,425,393
	Less: Inter company transactions	(38,144,677)	(51,554,932)
		1,864,895,494	**1,870,870,461**
21	**Income from investments**		
	Dividend on shares	2,006,906	63,483
	Interest on treasury bills	-	2,296,308
	Interest on treasury bond (RM)	57,677,524	118,945,562
	Gain on sale of shares	30,443,466	38
	Capital gain on sale of treasury bonds	-	44,328,798
	Interest on treasury bond (HTM)	318,331,648	324,671,699
	Interest on treasury bond (HFT)	2,905,711	5,990,177
	Interest on commercial paper	19,247,053	-
	Interest on subordinated bond	6,596,414	10,745,884
	Interest on Bangladesh Bank bills	36,992,360	-
	Discount on treasury bills and bonds	-	2,072,559
	Others	-	1,156,366
		474,201,082	510,270,873
	Less: Loss on sale/revaluation/amortization of securities	(774,227)	(2,643,836)
		473,426,855	**507,627,038**
21(a)	**Consolidated income from investments**		
	NCC Bank Limited **(Note-21)**	473,426,855	507,627,038
	NCCB securities and Financial Services Limited	3,488,706	-
	NCCB Capital Limited	-	-
		476,915,561	507,627,038
	Less: Inter company transactions	-	-
		476,915,561	**507,627,038**
22	**Commission, exchange and brokerage**		
	Commission		
	Commission on bill purchased	3,531,018	3,298,279
	Commission on remittances	7,501,488	7,260,957
	Commission on letter of guarantee	57,793,054	45,317,104
	Commission on letter of credit	45,233,477	35,304,267
	Commission on purchase/sale of share/securities	200	30,000
	Commission on sanchaypatra	76,935	85,059
	Commission on back to back LC.	7,292,327	6,555,796
	Letter of credit advising commission	1,924,443	1,652,815
	Commission on acceptance of BTB L/C	5,634,529	6,119,873
	Commission on acceptance (other than BTB)	16,354,357	23,594,530
	Commission - miscellaneous	949,634	1,335,264
	Underwriting commission	691,000	-
	Commission on instrument	4,620	-
	Commission from national prize bonds	52,700	35,400
		147,039,783	130,589,343
	Exchange		
	Exchange gain net off exchange losses	131,356,842	76,669,823
	Brokerage	-	-
		278,396,626	**207,259,166**

		01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
22(a)	**Consolidated commission, exchange & brokerage**		
	NCC Bank Limited **(Note-22)**	278,396,626	207,259,166
	NCCB Securities and Financial Services Limited	57,597,836	30,523,180
	NCCB Capital Limited	-	-
		335,994,462	**237,782,346**
23	**Other operating income**		
	Rent locker	1,309,000	1,075,250
	Rent godown	225,000	225,000
	Postage recoveries	1,565,752	1,648,787
	Telex, telegram, trunk call, fax. swift etc. recoveries	9,985,434	9,792,105
	Service charges	13,490,580	13,013,691
	ATM transaction fees	469,066	369,870
	Risk fund	161,850	88,000
	Account maintenance fees	516,556	247,198
	Card fees & others	9,387,137	11,763,126
	Banking & clearing charge	329,444	251,177
	Miscellaneous earnings	24,137,045	28,260,408
	Application and processing fees	2,805,745	2,483,431
		64,382,608	**69,218,043**
23(a)	**Consolidated other operating income**		
	NCC Bank Limited **(Note-23)**	64,382,608	69,218,043
	NCCB Securities and Financial Services Limited	383,891	481,713
	NCCB Capital Limited	-	-
		64,766,499	**69,699,756**
24	**Salary & allowances**		
	Basic salary	254,306,311	208,721,902
	House rent allowance	103,235,698	71,795,845
	Allowances **(Note 24.1)**	78,819,447	75,464,996
	Bank's contribution to provident fund	22,894,198	17,769,137
	Bonus	106,000	-
	Gratuity	10,000,000	30,000,000
	Honorarium	886,500	-
		470,248,154	**403,751,880**
24.1	**Allowances**		
	Entertainment allowance	9,883,767	10,169,391
	Medical allowance	20,399,057	33,008,956
	Washing allowance	585,450	454,029
	Evening banking	133,400	131,600
	Casual wages	13,188,668	13,039,470
	Other allowance	34,629,105	18,661,550
		78,819,447	**75,464,996**
24(a)	**Consolidated Salary & allowances**		
	NCC Bank Limited **(Note-24)**	470,248,154	403,751,880
	NCCB Securities and Financial Services Limited	5,893,655	7,429,857
	NCCB Capital Limited	-	-
		476,141,809	**411,181,737**
25	**Rent, taxes, insurance, electricity etc.**		
	Rent :		
	Office	48,855,945	41,255,629
	Clearing house	15,709	5,225
		48,871,654	41,260,855
	Rates and taxes:		
	Rates	126,965	203,982
	Taxes	726,421	1,180,386
		853,386	1,384,368
	Insurance:		
	Cash	3,580,335	3,845,302
	Vehicles	678,366	527,894
	Deposits	20,742,013	15,776,435
		25,000,714	20,149,631
	Electricity :		
	Electricity - office	8,799,096	8,305,566
	Electricity - residence	716,494	481,450
		9,515,590	8,787,016
		84,241,343	**71,581,869**

		01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
25(a)	**Consolidated rent, taxes, insurance, electricity etc.**		
	NCC Bank Limited **(Note-25)**	84,241,343	71,581,869
	NCCB Securities and Financial Services Limited	2,350,696	2,266,467
	NCCB Capital Limited	-	-
		86,592,039	**73,848,336**
26	**Legal expenses**		
	Legal charge	1,803,341	3,422,807
	Stamp charge	179,795	32,030
	Consultancy fee	425,000	125,100
		2,408,136	**3,579,937**
26 (a)	**Consolidated legal expenses**		
	NCC Bank Limited **(Note-26)**	2,408,136	3,579,937
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		2,408,136	**3,579,937**
27	**Postage, stamp and telecommunication**		
	Postage	3,276,623	1,588,534
	Telex/swift/internet	825,399	2,068,386
	Telephone -office	1,571,121	1,375,292
	Telephone -residence	4,681,410	1,083,218
		10,354,553	**6,115,430**
27(a)	**Consolidated postage, stamp and telecommunication**		
	NCC Bank Limited **(Note-27)**	10,354,553	6,115,430
	NCCB Securities and Financial Services Limited	91,933	60,788
	NCCB Capital Limited	-	-
		10,446,486	**6,176,218**
28	**Stationery, printing, advertisement etc.**		
	Printing and stationery:		
	Printed stationery	3,258,432	3,651,020
	Security stationery	2,106,746	1,851,666
	Petty stationery	3,447,574	3,372,049
		8,812,752	8,874,735
	Publicity and advertisement	8,853,832	13,322,150
		17,666,584	**22,196,885**
28(a)	**Consolidated stationery, printing, advertisement etc.**		
	NCC Bank Limited **(Note-28)**	17,666,584	22,196,885
	NCCB Securities and Financial Services Limited	108,258	797,549
	NCCB Capital Limited	-	-
		17,774,842	**22,994,434**
29	**Managing Director's salary & allowances**		
	Basic salary	1,200,000	1,200,000
	Entertainment allowance	150,000	150,000
	House rent allowance	450,000	450,000
		1,800,000	**1,800,000**
30	**Director's fees & other meeting related expense**		
	Meeting fees	680,800	456,000
	Other metting related expense	443,798	419,900
		1,124,598	**875,900**

As per BRPD circular no. 11 dated 04 October 2015 Tk. 8,000/- per attendance per person has been paid as honorarium to the Directors for attending the meeting of the Board / executive committee/ audit committee members .Other meeting related expense include traveling expenses of directors for attending meetings.

30(a)	**Consolidated Director's fees & other benefits**		
	NCC Bank Limited **(Note-30)**	1,124,598	875,900
	NCCB Securities and Financial Services Limited	100,000	18,750
	NCCB Capital Limited	-	-
		1,224,598	**894,650**
31	**Auditors' fees**	**86,250**	**57,500**

		01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
31(a)	**Consolidated auditors' fees**		
	NCC Bank Limited **(Note-31)**	86,250	57,500
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		86,250	**57,500**
32	**Repairs, maintenance, amortization and depreciation**		
	Repairs & maintenance :		
	Repairs & maintenance of fixed assets	34,030,703	31,046,421
	Amortization of software	3,089,062	4,272,793
	Renovation & maintenance of premises	11,646,012	18,857,977
		48,765,777	54,177,191
	Depreciation :		
	Furniture and fixtures	10,938,511	12,293,521
	Machinery and equipment	18,608,601	22,541,355
	Computer equipment	7,892,694	10,665,250
	Vehicles	3,852,367	4,504,161
	Buildings & office premises	7,524,564	7,684,391
		48,816,738	57,688,679
		97,582,515	**111,865,870**
32(a)	**Consolidated Repairs, maintenance, amortization and depreciation**		
	NCC Bank Limited **(Note-32)**	97,582,515	111,865,870
	NCCB Securities and Financial Services Limited	1,457,811	1,962,854
	NCCB Capital Limited	-	-
		99,040,326	**113,828,724**
33	**Other expenses**		
	Conventional banking **(Note-33.1)**	83,726,436	63,843,565
	Off-shore banking unit	31,391	-
		83,757,827	**63,843,565**
33.1	**Other expenses**		
	Conventional banking		
	Entertainment	9,093,995	8,208,181
	Car expenses	14,721,693	12,543,836
	Paper and periodicals	369,967	299,368
	Trade subscription	4,665,080	3,302,242
	Traveling & conveyance	8,189,324	16,456,609
	Cash carrying charges	905,455	431,660
	Liveries and uniform	841,173	1,193,153
	Water sewerage and gas	1,836,936	1,459,995
	Laundry and cleaning	394,358	373,538
	Training expenses	928,726	850,337
	Business promotion	3,882,507	2,518,654
	Donation	216,580	120,150
	Utility charges	11,779,563	2,296,761
	Loss on sale of fixed assets	1,203,833	1,013,227
	Welfare and recreation	1,047,500	-
	Other bank charge	4,057,441	2,068,170
	Miscellaneous expenses	1,032,810	696,104
	Credit card service charge	3,554,496	3,204,607
	CDBL charge	5,000	6,973
	Superannuation fund	15,000,000	6,800,000
		83,726,436	**63,843,565**
	Off-shore banking unit	31,391	-
33(a)	**Consolidated other expenses**		
	NCC Bank Limited **(Note-33)**	83,757,827	63,843,565
	NCCB Securities and Financial Services Limited	7,646,662	5,055,228
	NCCB Capital Limited	-	-
		91,404,489	68,898,793
	Less: Inter company transactions	-	-
		91,404,489	**68,898,793**

		31 March 2017 Taka	31 March 2016 Taka
34	**Cash and cash equivalents**		
	Conventional Banking		
	Cash in hand	1,424,964,020	1,149,076,390
	Balance with Bangladesh Bank and Sonali Bank Limited	9,680,241,538	7,769,245,522
	Balance with other bank and financial institutions	5,979,635,640	2,227,062,279
	Money at call & short notice	-	720,000,000
	Prize bonds	7,552,800	6,060,700
		17,092,393,998	11,871,444,891
	Off-shore banking unit	-	-
		17,092,393,998	**11,871,444,891**
34(a)	**Consolidated cash and cash equivalents**		
	NCC Bank Limited **(Note-34)**	17,092,393,998	11,871,444,891
	NCCB Securities and Financial Services Limited	114,752,863	39,099,123
	NCCB Capital Limited	-	-
		17,207,146,861	**11,910,544,014**
35	**Earnings per share (EPS)**		
	Net Profit after tax for the first quarter ended	296,998,006	340,892,123
	Number of ordinary share outstanding	883,218,003	883,218,003
	Earnings per share (EPS)	**0.34**	**0.39**
35 (a)	**Consolidated earnings per share**		
	Net profit after tax for the first quarter ended	332,262,028	303,200,453
	Number of ordinary share outstanding	883,218,003	883,218,003
	Earnings per share	**0.38**	**0.34**

Sd/
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman