National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Balance Sheet (Un-audited)

As at 30 June 2017

PROPERTY AND ASSETS	Note	30 June 2017 Taka	31 December 2016 Taka
Cash	**3(a)**	**13,342,181,581**	**10,446,800,672**
In hand (including foreign currencies)		2,175,561,848	1,336,119,522
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		11,166,619,733	9,110,681,150
Balance with other banks and financial institutions	**4(a)**	**3,873,464,769**	**5,018,382,483**
In Bangladesh		3,428,927,129	4,647,055,434
Outside Bangladesh		444,537,640	371,327,049
Money at call and short notice	**5**	**-**	**-**
Investments	**6 (a)**	**24,814,489,165**	**24,015,508,717**
Government		22,181,047,421	21,253,372,092
Others		2,633,441,744	2,762,136,625
Loans and advances	**7(a)**	**141,370,960,928**	**129,070,067,579**
Loans, cash credits, overdrafts, etc.		136,525,314,456	124,660,761,120
Bills purchased & discounted		4,845,646,472	4,409,306,459
Fixed assets including premises, furnitures and fixtures	**8(a)**	**2,493,805,549**	**2,514,179,788**
Other assets	**9(a)**	**3,998,051,663**	**3,002,071,146**
Non-banking assets		**-**	**-**
TOTAL ASSETS		**189,892,953,655**	**174,067,010,385**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	**10 (a)**	**14,337,132,472**	**6,726,399,870**
Deposits and other accounts	**11 (a)**	**142,269,450,869**	**132,703,600,434**
Current deposits and other accounts		17,121,408,941	13,803,914,597
Bills payable		3,306,111,704	5,101,703,331
Savings bank deposits		19,439,530,865	18,732,883,987
Fixed deposits		49,179,182,446	50,135,024,925
Term deposits		53,223,216,913	44,930,073,594
Other liabilities	**12(a)**	**16,006,419,541**	**18,064,897,476**
TOTAL LIABILITIES		**172,613,002,882**	**157,494,897,780**
Shareholders' equity			
Paid up capital	**13.2**	8,832,180,030	8,832,180,030
Statutory reserve	**14**	6,223,717,076	5,927,548,654
General reserve	**15**	10,162,348	10,162,348
Non-controlling (Minority) interest	**13.3**	207	205
Other reserve including assets revaluation reserve	**16**	355,046,914	355,441,831
Foreign currency translation gain/(loss)	**18.3**	1,686,572	399,963
Surplus in profit and loss account	**18(a)**	1,857,157,626	1,446,379,574
TOTAL SHAREHOLDERS' EQUITY		**17,279,950,773**	**16,572,112,605**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**189,892,953,655**	**174,067,010,385**

	30 June 2017 Taka	31 December 2016 Taka
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	15,029,915,930	12,268,815,139
Letters of guarantee	21,282,940,527	17,877,420,213
Letters of credit issued	15,080,103,417	11,183,881,376
Bills for collection	67,080,715	10,160,692
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	3,943,516	-
TOTAL OFF BALANCE SHEETS ITEMS	**51,463,984,105**	**41,340,277,420**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
30 July 2017

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
For the half year ended on 30 June 2017

	Note	01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka	01 April to 30 June 2017 Taka	01 April to 30 June 2016 Taka
Interest income	19(a)	6,003,409,893	5,419,062,685	3,118,561,049	2,712,881,491
Less: Interest paid on deposits and borrowings	20(a)	3,859,059,191	3,666,084,060	1,994,163,697	1,795,213,599
Net interest income		**2,144,350,702**	**1,752,978,625**	**1,124,397,352**	**917,667,893**
Income from investments	21(a)	959,612,052	1,009,958,807	482,696,491	502,331,769
Commission, exchange and brokerage	22(a)	754,854,011	487,504,879	418,859,550	249,722,533
Other operating income	23(a)	235,861,459	208,676,280	171,094,960	138,976,525
Total operating income		**4,094,678,224**	**3,459,118,591**	**2,197,048,352**	**1,808,698,719**
Salary and allowances	24(a)	1,135,810,189	958,904,120	643,639,662	517,234,938
Rent, taxes, insurance, electricity etc.	25(a)	180,012,880	159,018,962	94,137,335	85,652,075
Legal expenses	26 (a)	5,303,725	8,502,055	2,895,589	4,922,118
Postage, stamp, telecommunication etc.	27(a)	12,999,934	14,134,020	7,234,858	9,041,020
Stationery, printing, advertisement etc.	28(a)	34,508,523	40,325,141	16,733,681	17,330,707
Managing Director's salary and allowances	29	2,535,480	4,200,000	735,480	2,400,000
Director's fees & other meeting related expense	30(a)	2,867,194	2,039,200	1,642,596	1,144,550
Auditors' fees	31(a)	172,500	173,500	86,250	116,000
Charges on loan losses		2,423,306	-	-	-
Repairs, maintenance, amortization and depreciation	32(a)	193,685,571	206,877,242	102,595,311	107,717,119
Other expenses	33(a)	135,195,772	119,438,235	46,472,033	64,793,618
Total operating expense		**1,705,515,076**	**1,513,612,474**	**916,172,795**	**810,352,146**
Profit before provisions		**2,389,163,149**	**1,945,506,117**	**1,280,875,557**	**998,346,574**
Provision for loans and advances		835,372,583	656,146,407	303,945,947	400,255,809
Specific provision	12.6.1(a)	711,602,094	609,050,578	201,521,602	361,153,370
General provision	12.6.1(b)	123,770,489	47,095,829	102,424,345	39,102,439
Provision for off-balance sheet exposures	12.7	101,237,067	63,917,167	59,421,197	48,163,825
Provision for off-shore banking unit	12.6 (c)	6,814,578	1,340,142	5,557,645	1,335,211
Provision for investment fluctuation in shares	6.3 (a)	(116,739,787)	24,842,883	43,259,256	(3,268,159)
Provision for other assets	12.2	4,022,856	-	5,247,825	-
Provision for nostro accounts	12.11	4,300,000	-	12,000,000	-
Total provisions		**835,007,297**	**746,246,599**	**429,431,870**	**446,486,686**
Profit after provision		**1,554,155,852**	**1,199,259,518**	**851,443,688**	**551,859,888**
Contribution to NCC Bank's CSR Fund	12.9	15,000,000	10,000,000	15,000,000	10,000,000
Profit before tax		**1,539,155,852**	**1,189,259,518**	**836,443,688**	**541,859,888**
Provision for tax		**833,186,715**	**699,566,938**	**462,736,579**	**355,367,761**
Current tax	12.4	809,527,471	710,106,567	456,508,082	298,601,066
Deferred tax	12.5.1	23,659,244	(10,539,629)	6,228,497	56,766,695
Profit after tax		**705,969,137**	**489,692,580**	**373,707,109**	**186,492,127**
Attributable to:					
Shareholders' of the bank		705,969,135	489,692,580	373,707,107	186,492,127
Non-controlling (Minority) interest		2	-	2	-
		705,969,137	489,692,580	373,707,109	186,492,127
Balance of profit brought forward	18.2	1,446,379,574	68,816,760	1,446,379,574	68,816,760
Total profit available for distribution		**2,152,348,711**	**558,509,340**	**1,820,086,683**	**255,308,887**
Appropriations:					
Statutory reserve		296,168,423	249,095,951	164,171,307	112,866,077
General reserve		-	-	-	-
		296,168,423	249,095,951	164,171,307	112,866,077
Retained earnings	18(a)	**1,856,180,288**	**309,413,388**	**1,655,915,376**	**142,442,810**
Earnings per share	35(a)	**0.80**	**0.55**	**0.42**	**0.21**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
30 July 2017

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Cash Flow statement (Un-audited)

For the half year ended on 30 June 2017

		Note	01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka
A)	**Cash flows from operating activities**			
	Interest received in cash		6,626,154,756	6,301,734,589
	Interest paid by cash		(7,552,367,115)	(2,659,577,507)
	Dividend received		55,271,487	45,476,993
	Fees & commission received in cash		399,767,080	324,599,591
	Recoveries of loans previously written off		717,675	5,440,883
	Cash paid to employees		(1,193,352,428)	(1,049,009,040)
	Cash paid to suppliers		(42,087,188)	(59,789,898)
	Income taxes paid		(753,768,477)	(418,393,466)
	Received from other operating activities		591,380,499	427,965,686
	Paid for other operating activities		(419,295,607)	(371,200,092)
	Operating cash flow before changes in operating assets and liabilities		(2,287,579,318)	2,547,247,739
	Increase/(Decrease) in operating assets & liabilities			
	Purchase and sale of trading securities		(945,243,884)	271,758,949
	Loans and advances to other banks		-	-
	Loans and advances to customers (Other than banks)		(12,300,893,349)	(10,099,110,170)
	Other assets		27,228,945	(197,752,244)
	Deposits from other banks/borrowings		8,932,797,129	1,451,403,697
	Deposits from customers (Other than banks)		8,859,413,679	7,137,178,974
	Other liabilities account of customers		(241,549,233)	(317,450,981)
	Other liabilities		102,412,686	597,115,137
	Net Cash received/(used)from operating activities		**2,146,586,655**	**1,390,391,101**
B)	**Cash flows from investing activities**			
	Proceeds from sale of securities		718,847,742	17,089,988
	Payment for purchase of securities		(416,780,504)	(190,317,826)
	Purchase of property, plant and equipment		(83,462,073)	(69,361,328)
	Sales proceeds of fixed assets		236,839	185,700
	Net cash used in investing activities		**218,842,004**	**(242,403,466)**
C)	**Cash flows from financing activities**			
	Borrowings from other banks, financial institutions and agents		(615,627,771)	(93,272,832)
	Interim dividend paid to minority shareholders		-	-
	Dividend paid in cash		-	(1,126,102,954)
	Net cash received from/(pain on) financing activities		**(615,627,771)**	**(1,219,375,786)**
D)	**Net (decrease) / increase in cash (A+B+C)**		**1,749,800,888**	**(71,388,151)**
E)	Effects of exchange rate changes on cash and cash-equivalents		1,286,609	(7,470,611)
F)	Opening cash and cash-equivalents		15,474,061,253	13,549,142,817
G)	**Closing cash and cash-equivalents (D+E+F)**	34(a)	**17,225,148,750**	**13,470,284,055**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the half year ended on 30 June 2017							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	**8,832,180,030**	**5,927,548,654**	**10,162,348**	**355,441,831**	**205**	**399,963**	**1,446,379,574**	**16,572,112,605**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(977,340)	-	-	977,340	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended	-	-	-	582,423	-	-	-	582,423
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	1,286,609	-	1,286,609
Non-controlling (Minority) interest	-	-	-	-	2	-	-	2
Net profit for the half year ended	-	-	-	-	-	-	705,969,135	705,969,135
Transfer to statutory reserve	-	296,168,423	-	-	-	-	(296,168,423)	-
Balance as on 30 June 2017	**8,832,180,030**	**6,223,717,076**	**10,162,348**	**355,046,914**	**207**	**1,686,572**	**1,857,157,626**	**17,279,950,773**

Particulars	For the half year ended on 30 June 2016							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2016	**8,832,180,030**	**5,224,066,591**	**10,162,348**	**414,653,607**	**205**	**7,639,571**	**1,194,919,713**	**15,683,622,065**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(1,002,399)	-	-	1,002,399	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended	-	-	-	(54,441,388)	-	-	-	(54,441,388)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	(7,470,611)	-	(7,470,611)
Non-controlling (Minority) interest	-	-	-	-	(4)	-	4	-
Bonus share for the year 2015	-	-	-	-	-	-	-	-
Cash dividend for the year 2015	-	-	-	-	-	-	(1,126,102,954)	(1,126,102,954)
Net profit for the half year ended	-	-		-	-	-	489,692,580	489,692,580
Transfer to statutory reserve	-	249,095,951	-	-	-	-	(249,095,951)	-
Balance as on 30 June 2016	**8,832,180,030**	**5,473,162,542**	**10,162,348**	**359,209,820**	**201**	**168,960**	**310,415,792**	**14,985,299,693**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

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Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2017

PROPERTY AND ASSETS	Note	30 June 2017 Taka	31 December 2016 Taka
Cash	**3**	**13,342,151,270**	**10,446,766,212**
In hand (including foreign currencies)		2,175,531,537	1,336,085,062
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		11,166,619,733	9,110,681,150
Balance with other banks and financial institutions	**4**	**3,753,566,215**	**4,945,063,641**
In Bangladesh		3,309,028,575	4,573,736,592
Outside Bangladesh		444,537,640	371,327,049
Money at call and short notice	**5**	**-**	**-**
Investments	**6**	**24,711,655,540**	**23,958,163,884**
Government		22,181,047,421	21,253,372,092
Others		2,530,608,119	2,704,791,792
Loans and advances	**7**	**138,404,670,556**	**126,003,479,329**
Loans, cash credits, overdrafts, etc.		133,559,024,084	121,594,172,870
Bills purchased & discounted		4,845,646,472	4,409,306,459
Fixed assets including premises, furnitures and fixtures	**8**	**2,480,280,846**	**2,500,129,703**
Other assets	**9**	**5,949,801,987**	**4,852,630,066**
Non-banking assets		**-**	**-**
TOTAL ASSETS		**188,642,126,414**	**172,706,232,835**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	**10**	**14,337,132,472**	**6,726,399,870**
Deposits and other accounts	**11**	**142,436,984,429**	**132,764,872,600**
Current deposits and other accounts		17,288,942,501	13,865,186,763
Bills payable		3,306,111,704	5,101,703,331
Savings bank deposits		19,439,530,865	18,732,883,987
Fixed deposits		49,179,182,446	50,135,024,925
Term deposits		53,223,216,913	44,930,073,594
Other liabilities	**12**	**14,665,756,280**	**16,672,764,149**
TOTAL LIABILITIES		**171,439,873,181**	**156,164,036,619**
Shareholders' equity			
Paid up capital	**13.2**	8,832,180,030	8,832,180,030
Statutory reserve	**14**	6,223,717,076	5,927,548,654
General reserve	**15**	10,162,348	10,162,348
Other reserve including assets revaluation reserve	**16**	355,046,914	355,441,831
Foreign currency translation gain/(loss)	**17**	1,686,572	399,963
Surplus in profit and loss account	**18**	1,779,460,293	1,416,463,390
TOTAL SHAREHOLDERS' EQUITY		**17,202,253,233**	**16,542,196,216**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**188,642,126,414**	**172,706,232,835**

	30 June 2017 Taka	31 December 2016 Taka
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	15,029,915,930	12,268,815,139
Letters of guarantee	21,282,940,527	17,877,420,213
Letters of credit issued	15,080,103,417	11,183,881,376
Bills for collection	67,080,715	10,160,692
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	3,943,516	-
TOTAL OFF BALANCE SHEETS ITEMS	**51,463,984,105**	**41,340,277,420**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
30 July 2017

National Credit and Commerce Bank Limited

Profit and Loss Account (Un-audited)
For the half year ended on 30 June 2017

	Note	01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka	01 April to 30 June 2017 Taka	01 April to 30 June 2016 Taka
Interest income	**19**	6,007,413,133	5,485,940,274	3,119,344,595	2,743,489,394
Less: Interest paid on deposits and borrowings	**20**	3,859,059,191	3,666,084,060	1,994,163,697	1,795,213,599
Net interest income		**2,148,353,942**	**1,819,856,214**	**1,125,180,898**	**948,275,796**
Income from investments	**21**	946,914,830	998,449,929	473,487,975	490,822,891
Commission, exchange and brokerage	**22**	673,382,264	435,596,570	394,985,639	228,337,404
Other operating income	**23**	234,960,425	204,060,535	170,577,817	134,842,493
Total operating income		**4,003,611,461**	**3,457,963,248**	**2,164,232,328**	**1,802,278,583**
Salary and allowances	**24**	1,120,781,643	942,789,429	634,504,771	508,550,104
Rent, taxes, insurance, electricity etc.	**25**	174,185,508	153,353,630	90,660,659	82,253,210
Legal expenses	**26**	5,303,725	8,502,055	2,895,589	4,922,118
Postage, stamp, telecommunication etc.	**27**	12,860,891	13,998,922	7,187,748	8,966,710
Stationery, printing, advertisement etc.	**28**	34,109,545	39,404,293	16,442,961	17,207,408
Managing Director's salary and allowances	**29**	2,535,480	4,200,000	735,480	2,400,000
Director's fees & other meeting related expense	**30**	2,709,694	1,964,200	1,585,096	1,088,300
Auditors' fee	**31**	172,500	172,500	86,250	115,000
Charges on loan losses		2,423,306	-	-	-
Repairs, maintenance, amortization and depreciation	**32**	191,021,698	202,986,415	101,389,249	105,789,146
Other expenses	**33**	123,302,973	109,979,493	42,225,896	60,390,103
Total operating expense		**1,669,406,965**	**1,477,350,936**	**897,713,699**	**791,682,101**
Profit before provisions		**2,334,204,497**	**1,980,612,312**	**1,266,518,630**	**1,010,596,483**
Provision for loans and advances		835,372,583	636,146,407	303,945,947	390,255,809
Specific provision	**12.6(a)**	711,602,094	589,050,578	201,521,602	351,153,370
General provision	**12.6(b)**	123,770,489	47,095,829	102,424,345	39,102,439
Provision for off-balance sheet exposures	**12.7**	101,237,067	63,917,167	59,421,197	48,163,825
Provision for offshore banking unit	**12.6(c)**	6,814,578	1,340,142	5,557,645	1,335,211
Provision for investment fluctuation in shares	**6.3**	(113,384,700)	23,728,841	44,489,482	(3,488,748)
Provision for other assets	**12.2**	4,022,856	-	5,247,825	-
Provision for nostro accounts	**12.11**	4,300,000	-	12,000,000	-
Total provisions		**838,362,384**	**725,132,557**	**430,662,096**	**436,266,097**
Profit after provision		**1,495,842,113**	**1,255,479,755**	**835,856,534**	**574,330,386**
Contribution to NCC Bank's CSR Fund	**12.9**	15,000,000	10,000,000	15,000,000	10,000,000
Profit before tax		**1,480,842,113**	**1,245,479,755**	**820,856,534**	**564,330,386**
Provision for tax		**822,654,128**	**697,437,300**	**459,666,555**	**357,180,054**
Current tax	**12.3**	798,994,884	707,976,929	453,438,058	300,413,359
Deferred tax	**12.5.1**	23,659,244	(10,539,629)	6,228,497	56,766,695
Profit after tax		**658,187,985**	**548,042,455**	**361,189,979**	**207,150,332**
Balance of profit brought forward	**18.1**	1,416,463,390	39,833,159	1,416,463,390	39,833,159
Total profit available for distribution		**2,074,651,375**	**587,875,614**	**1,777,653,370**	**246,983,491**
Appropriations:					
Statutory reserve		296,168,423	249,095,951	164,171,307	112,866,077
General reserve		-	-	-	-
		296,168,423	249,095,951	164,171,307	112,866,077
Retained earnings	**18**	**1,778,482,953**	**338,779,663**	**1,613,482,063**	**134,117,414**
Earnings per share	**35**	**0.75**	**0.62**	**0.41**	**0.23**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Offic

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
30 July 2017

National Credit and Commerce Bank Limited

Cash Flow Statement (Un-audited)

For the half year ended on 30 June 2017

	Note	01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka
A) Cash flows from operating activities			
Interest received in cash		6,630,157,996	6,368,612,178
Interest paid by cash		(7,552,367,115)	(2,659,577,507)
Dividend received		47,520,628	35,689,489
Fees & commission received in cash		318,295,333	272,691,282
Recoveries of loans previously written off		717,675	5,440,883
Cash paid to employees		(1,178,323,882)	(1,032,894,349)
Cash paid to suppliers		(31,480,723)	(64,572,322)
Income taxes paid		(733,679,766)	(409,352,246)
Received from other operating activities		590,479,465	423,349,941
Paid for other operating activities		(411,276,562)	(346,700,380)
Operating cash flow before changes in operating assets and liabilities		(2,319,956,951)	2,592,686,969
Increase/(decrease) in operating assets & liabilities			
Purchase and sale of trading securities		(945,243,884)	271,758,949
Loans and advances to other banks		-	-
Loans and advances to customers (Other than banks)		(12,401,191,227)	(9,965,669,968)
Other assets		(93,767,035)	(215,921,303)
Deposits/ borrowings from other banks		8,932,797,129	1,451,403,697
Deposits from customers (Other than banks)		8,965,675,073	7,190,956,313
Other liabilities account of customers		(179,046,582)	(354,743,560)
Other liabilities		102,412,686	370,803,980
Net cash received/(used) from operating activities		**2,061,679,210**	**1,341,275,077**
B) Cash flows from investing activities			
Proceeds from sale of securities		697,805,839	15,368,614
Payment for purchase of Securities		(358,551,258)	(180,004,488)
Purchase of property, plant and equipment		(82,317,535)	(65,745,643)
Sales proceeds of fixed assets		236,839	185,700
Net cash used in investing activities		**257,173,885**	**(230,195,817)**
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(615,627,771)	(93,272,832)
Dividend paid in cash		-	(1,126,102,954)
Net cash received from/(pain on) financing activities		**(615,627,771)**	**(1,219,375,786)**
D) Net increase/(decrease) in cash (A+B+C)		**1,703,225,324**	**(108,296,526)**
E) Effects of exchange rate changes on cash and cash-equivalents		1,286,609	(7,470,611)
F) Opening cash and cash-equivalents		15,400,707,952	13,511,602,128
G) Closing cash and cash-equivalents (D+E+F)	**34**	**17,105,219,885**	**13,395,834,991**

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Statement of Changes in Equity (Un-audited)

Particulars	For the half year ended on 30 June 2017						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	**8,832,180,030**	**5,927,548,654**	**10,162,348**	**355,441,831**	**399,963**	**1,416,463,390**	**16,542,196,216**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(977,340)	-	977,340	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended	-	-	-	582,423	-	-	582,423
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	1,286,609	-	1,286,609
Net profit for the half year ended	-	-		-	-	658,187,985	658,187,985
Transfer to statutory reserve	-	296,168,423	-	-	-	(296,168,423)	-
Balance as on 30 June 2017	**8,832,180,030**	**6,223,717,076**	**10,162,348**	**355,046,914**	**1,686,572**	**1,779,460,293**	**17,202,253,233**

Particulars	For the half year ended on 30 June 2016						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2016	**8,832,180,030**	**5,224,066,591**	**10,162,348**	**414,653,607**	**7,639,571**	**1,165,936,113**	**15,654,638,259**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(1,002,399)	-	1,002,399	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended	-	-	-	(54,441,388)	-	-	(54,441,388)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	(7,470,611)	-	(7,470,611)
Bonus share for the year 2015	-	-	-	-		-	-
Cash dividend for the year 2015	-	-	-	-	-	(1,126,102,954)	(1,126,102,954)
Net profit for the half year ended	-	-	-	-	-	548,042,455	548,042,455
Transfer to statutory reserve	-	249,095,951	-	-	-	(249,095,951)	-
Balance as on 30 June 2016	**8,832,180,030**	**5,473,162,542**	**10,162,348**	**359,209,819**	**168,960**	**339,782,062**	**15,014,665,761**

Sd/-
Company Secretary (C.C.)

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Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Liquidity Statement

(Asset and Liability Maturity Analysis)

As at 30 June 2017

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash in hand	2,175,531,537	-	-	-	-	2,175,531,537
Balances with other banks and financial institutions	5,124,587,306	600,000,000	-	-	9,195,598,642	14,920,185,948
Money at call & short notice	-	-	-	-	-	-
Investments	4,065,365,890	720,000,000	55,480,000	10,246,570,076	9,624,239,575	24,711,655,540
Loans & advances	43,043,650,867	13,668,116,191	48,796,364,272	23,191,860,463	9,704,678,763	138,404,670,556
Fixed assets including land, building, furniture & fixtures	23,249,394	50,252,043	226,134,195	201,755,578	1,978,889,635	2,480,280,845
Other assets	174,431,656	213,663,388	1,250,156,099	2,056,764,574	2,254,786,271	5,949,801,987
Non-banking assets	-	-	-	-	-	-
Total assets	**54,606,816,650**	**15,252,031,622**	**50,328,134,566**	**35,696,950,691**	**32,758,192,885**	**188,642,126,414**
Liabilities:						
Borrowing from other banks, financial institutions & agents	11,623,127,524	315,344,930	777,044,035	791,688,481	829,927,503	14,337,132,472
Deposits	42,275,269,575	20,451,781,388	23,557,476,667	40,000,212,573	12,846,132,522	139,130,872,725
Bills payable	3,306,111,704	-	-	-	-	3,306,111,704
Provision & other liabilities	616,422,063	886,146,899	3,475,301,535	4,042,522,553	5,645,363,230	14,665,756,280
Total liabilities	**57,820,930,866**	**21,653,273,216**	**27,809,822,237**	**44,834,423,607**	**19,321,423,255**	**171,439,873,181**
Net liquidity gap	**(3,214,114,216)**	**(6,401,241,594)**	**22,518,312,329**	**(9,137,472,916)**	**13,436,769,630**	**17,202,253,233**

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

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National Credit and Commerce Bank Limited

Selective explanatory Notes to the Financial Statements (Un-audited)
For the half year ended 30 June 2017.

1 Accounting policies and estimates applied in these financial statements for the half year ended on 30 June 2017 are same as that applied in the audited annual financial statements for the year ended on 31 December 2016. Consolidated financial statements include position of NCCB Securities & Financial Services Limited, NCCB Capital Limited and NCCB.

2 Provisions

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2017 and the Income Tax Ordinance 1984.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

		30 June 2017 Taka	31 December 2016 Taka
3	**Cash**		
	Cash in hand (Including foreign currencies)		
	Conventional banking		
	Local currency	2,159,868,554	1,326,717,955
	Foreign currencies	15,662,984	9,367,107
		2,175,531,537	1,336,085,062
	Off-shore banking unit	-	-
		2,175,531,537	1,336,085,062
	Balance with Bangladesh Bank and its agent bank (s)		
	Conventional banking		
	Local currency	10,285,823,299	8,634,124,656
	Foreign currencies	292,710,757	132,712,829
		10,578,534,056	8,766,837,485
	Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	588,085,677	343,843,665
		11,166,619,733	9,110,681,150
	Off-shore banking unit	-	-
		11,166,619,733	9,110,681,150
		13,342,151,270	**10,446,766,212**
3(a)	**Consolidated cash**		
	Cash in hand		
	NCC Bank Limited **(Note-3)**	2,175,531,537	1,336,085,062
	NCCB Securities and Financial Services Limited	30,311	34,460
	NCCB Capital Limited	-	-
		2,175,561,848	1,336,119,522
	Balance with Bangladesh Bank and its agent bank(s)		
	NCC Bank Limited **(Note-3)**	11,166,619,733	9,110,681,150
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		11,166,619,733	9,110,681,150
		13,342,181,581	**10,446,800,672**
4	**Balance with other banks and financial institutions**		
	In Bangladesh		
	Conventional banking	3,309,028,575	4,573,736,592
	Off-shore banking unit	-	-
		3,309,028,575	4,573,736,592
	Outside Bangladesh		
	Conventional banking	444,537,640	371,327,049
	Off-shore banking unit	-	-
		444,537,640	371,327,049
		3,753,566,215	**4,945,063,641**

		30 June 2017 Taka	31 December 2016 Taka
4(a)	**Consolidated balance with other banks and financial institutions**		
	In Bangladesh		
	NCC Bank Limited **(Note-4)**	3,309,028,575	4,573,736,592
	NCCB Securities and Financial Services Limited	268,804,359	238,996,715
	NCCB Capital Limited	258,515,649	258,528,839
		3,836,348,583	5,071,262,146
	Less: Inter company transactions	(407,421,454)	(424,206,712)
		3,428,927,129	4,647,055,434
	Outside Bangladesh		
	NCC Bank Limited **(Note-4)**	444,537,640	371,327,049
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		444,537,640	371,327,049
		3,873,464,769	**5,018,382,483**
5	**Money at call and short notice**		
	Banking company	-	-
	Non-banking financial institutions	-	-
		-	**-**
6	**Investments**		
	Government securities**-(Note 6.1)**	22,181,047,421	21,253,372,092
	Other investments**-(Note 6.2)**	2,530,608,119	2,704,791,792
		24,711,655,540	**23,958,163,884**
6.1	**Government securities**		
	Conventional banking		
	Treasury bills:		
	91 days treasury bills	-	-
	182 days treasury bills	-	-
	364 days treasury bills	-	-
		-	-
	Bangladesh Bank Bill	2,498,694,000	5,796,023,899
	Treasury bonds:		
	2 years treasury bonds	-	-
	5 years treasury bonds	5,252,294,440	3,844,281,477
	10 years treasury bonds	7,812,780,464	4,996,317,012
	15 years treasury bonds	3,319,892,643	3,319,892,642
	20 years treasury bonds	3,287,883,474	3,287,978,962
		19,672,851,021	15,448,470,093
	Prize bonds	9,502,400	8,878,100
		22,181,047,421	21,253,372,092
	Off-shore banking unit	-	-
		22,181,047,421	**21,253,372,092**
6.2	**Other investments**		
	Conventional banking		
	Commercial Paper		
	The City Bank Limited	500,000,000	500,000,000
	Dhaka Bank Limited	-	250,000,000
	Prime Bank Limited	200,000,000	200,000,000
		700,000,000.00	950,000,000
	Debenture & bond		
	Dhaka Bank subordinated bond	20,000,000	20,000,000
	National Bank subordinated bond	20,480,000	20,480,000
	Mutual Trust Bank subordinated bond	20,000,000	20,000,000
	United Commercial Bank Limited subordinated bond	200,000,000	200,000,000
	Beximco pharmaceuticals (Debenture)	60,570	60,570
		260,540,570	260,540,570
	Investment in shares	1,857,080,180	1,894,648,553
	Less: Provision for investment fluctuation in shares **(Note-6.3)**	(287,012,631)	(400,397,331)
		1,570,067,549	1,494,251,222
		2,530,608,119	2,704,791,792
	Off-shore banking unit	-	-
		2,530,608,119	**2,704,791,792**

		30 June 2017 Taka	31 December 2016 Taka
6.3	**Provision for investment fluctuation in shares**		
	Opening balance	400,397,331	484,456,414
	Add: Provision made for the half year ended	-	23,728,841
	Add: Amount adjusted during rest of the year	-	(107,787,924)
	Less: Amount adjusted for the half year ended (No longer required)	(113,384,700)	-
	Closing balance	**287,012,631**	**400,397,331**
6.3 (a)	**Consolidated provision for investment fluctuation in shares charged to P/L**		
	NCC Bank Limited **(Note-6.3)**	(113,384,700)	23,728,841
	NCCB Securities and Financial Services Limited for the half year ended	(3,355,087)	1,114,042
	NCCB Securities and Financial Services Limited rest of the year	-	-
	NCCB Capital Limited	-	-
		(116,739,787)	**24,842,883**
6 (a)	**Consolidated investments**		
	Government securities		
	NCC Bank Limited- (**Note-6.1)**	22,181,047,421	21,253,372,092
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		22,181,047,421	21,253,372,092
	Other investments		
	NCC Bank Limited-(**Note-6.2)**	2,530,608,119	2,704,791,792
	NCCB Securities and Financial Services Limited	102,833,625	57,344,833
	NCCB Capital Limited	-	-
		2,633,441,744	2,762,136,625
		24,814,489,165	**24,015,508,717**
7	**Loans and Advances**		
	Loans, Cash Credits, Overdrafts etc.**(Note-7.1)**	133,559,024,084	121,594,172,870
	Bills Purchased and Discounted **(Note-7.2)**	4,845,646,472	4,409,306,459
		138,404,670,556	**126,003,479,329**
7.1	**Loans, cash credits, overdrafts etc.**		
	Inside Bangladesh		
	Conventional banking		
	Overdraft	23,613,912,662	22,746,210,011
	Cash credit	22,288,516,842	21,655,944,088
	Loan - general	529,212,384	1,165,843,063
	Transport loan	587,829,412	468,632,267
	House building loan	2,608,849,939	2,388,264,429
	Loan against trust receipt (LTR)	10,136,810,726	9,982,028,608
	Loan against imported merchandise (LIM)	132,495,131	82,698,032
	Loan against packing credit	205,518,667	222,704,605
	Project loan	50,345,998	50,877,308
	Demand loan	26,567,502	31,902,273
	Lease finance	2,037,750,480	1,767,481,512
	Payment against document	619,642,633	304,227,995
	Consumer finance scheme	364,696	378,696
	Housing loan under Bangladesh Bank refinance scheme	24,647,108	18,633,237
	Staff loan	632,620,489	594,262,537
	NCC Bank marriage loan	46,259,084	18,740,209
	NCC Bank consumer loan	56,745,806	27,459,505
	Small business loan	649,541,802	666,666,814
	House renovation loan	3,756,057	4,668,328
	Personal loan scheme	3,837,722	6,545,025
	Term loan (small, medium & large)	33,518,983,101	28,890,373,027
	Time loan	9,788,549,901	9,088,974,896
	Agricultural credit	2,081,446,517	1,937,366,127
	Festival loan	153,760,704	35,978,007
	Special housing loan	1,339,896,537	1,168,498,200
	Credit card	447,411,320	447,732,068
	Forced loan	628,981,175	1,520,735,454
	Short term loan & finance	20,217,464,347	14,976,943,279
	Retail loan	267,723,645	194,080,201
	NCCB- garments wear & foot wear cluster	12,480,318	13,988,563
	Loan against EDF	840,594,492	1,109,877,868
	Loan against financial inclusion	5,897,032	4,794,210
	Education loan scheme	609,858	662,431
		133,559,024,084	121,594,172,870
	Off-shore banking unit	-	-
		133,559,024,084	121,594,172,870
	Outside Bangladesh		
	Conventional banking	-	-
	Off-shore banking unit	-	-
		-	-
		133,559,024,084	**121,594,172,870**

		30 June 2017 Taka	31 December 2016 Taka
7.2	**Bills purchased and discounted**		
	Inside Bangladesh		
	Conventional banking		
	Inland bills purchased	83,656	83,656
	Local documentary bills purchased	1,554,713,412	1,883,233,577
		1,554,797,068	1,883,317,233
	Off-shore banking unit	-	-
		1,554,797,068	1,883,317,233
	Outside Bangladesh		
	Conventional banking		
	Foreign bills purchased	-	-
	Foreign documentary bills purchased	170,118,759	86,716,403
		170,118,759	86,716,403
	Off-shore banking unit		
	Foreign bills purchased	-	-
	Foreign documentary bills purchased	3,120,730,645	2,439,272,823
		3,120,730,645	2,439,272,823
		3,290,849,404	2,525,989,226
		4,845,646,472	4,409,306,459
		138,404,670,556	**126,003,479,329**
7.3	**Loans and advances including bills purchased and discounted classified into the following broad categories**		
	In Bangladesh		
	Loans	87,656,594,579	77,192,018,771
	Cash credit	22,288,516,842	21,655,944,088
	Overdraft	23,613,912,662	22,746,210,011
	Bills purchased & discounted	1,554,797,068	1,883,317,233
		135,113,821,152	123,477,490,103
	Outside Bangladesh (Bills purchased & discounted)	3,290,849,404	2,525,989,226
		138,404,670,556	**126,003,479,329**
7.4	**Classification of loans and advances**		
	Unclassified standard (including staff loans)	130,339,849,400	118,662,908,990
	Unclassified special mention account	554,134,218	66,563,727
	Sub-standard	235,674,300	198,950,158
	Doubtful	226,265,538	1,080,962,794
	Bad/Loss	7,048,747,100	5,994,093,660
		138,404,670,556	**126,003,479,329**

7.5 Particulars of required provision for loans and advances

Status	**Base for provision**	**Rate (%)**		
A. General Provision				
Conventional banking				
Un-classified loans and advances	127,219,118,755	* Various	1,097,867,999	979,052,550
Special mention account	554,134,218	do	5,541,000	660,961
	127,773,252,973		1,103,408,999	979,713,511
Off-shore banking unit	3,120,730,645	1%	31,207,306	24,392,728
	130,893,983,618		**1,134,616,305**	**1,004,106,239**

* General provision is kept @ 1% on general loans and Advances and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing

	Base for provision	**Rate (%)**		
B. Specific provision				
Conventional banking				
Sub-standard-general	74,023,964	20%	14,804,793	30,872,527
Sub-standard-agricultural	942,500	5%	47,125	68,016
Doubtful-general	81,436,109	50%	40,718,055	324,555,306
Doubtful-agricultural	7,345,600	5%	367,280	5,032
Bad/ Loss	3,800,400,940	100%	3,800,400,940	2,956,360,113
	3,964,149,113		3,856,338,192	3,311,860,994
Off-shore banking unit	-	-	**-**	**-**
Specific provision				
Sub-standard	-	20%	-	-
Doubtful	-	50%	-	-
Bad/ Loss	-	100%	-	-
	-		-	-
	3,964,149,113		3,856,338,192	3,311,860,994
Required provision for loans and advances			**4,990,954,498**	**4,315,967,233**
Total provision maintained (**Note 12.6**)			4,990,954,498	4,316,254,550
Excess /(short) provision			**-**	**287,317**

		30 June 2017 Taka	31 December 2016 Taka
	Particulars of required provision on off -balance sheet exposures		
	Conventional banking		
	Base for provision	**Rate (1%)**	
Acceptance and endorsements	15,029,915,930	150,299,159	122,688,151
Letter of guarantee	21,282,940,527	212,829,405	178,774,202
Letter of credit	15,080,103,417	150,801,034	111,838,814
Others	71,024,231	710,242	101,607
	51,463,984,105	514,639,841	413,402,774
Off-shore banking unit		-	-
Required provision on off -balance sheet exposure		514,639,841	413,402,774
Total provision maintained **(Note 12.7)**		514,639,841	413,402,774
Excess/ (short) provision		**-**	**-**
7 (a)	**Consolidated loans and advances**		
	Loans, cash credits, overdrafts etc.		
NCC Bank Limited **(Note-7.1)**		133,559,024,084	121,594,172,870
NCCB Securities and Financial Services Limited.		4,651,666,943	4,846,166,992
NCCB Capital Limited		-	-
		138,210,691,027	126,440,339,862
Less : Inter company transactions		(1,685,376,571)	(1,779,578,742)
		136,525,314,456	124,660,761,120
	Bills purchased and discounted		
NCC Bank Limited **(Note-7.2)**		4,845,646,472	4,409,306,459
NCCB Securities and Financial Services Limited.		-	-
NCCB Capital Limited		-	-
		4,845,646,472	4,409,306,459
Less : Inter company transactions		-	-
		4,845,646,472	4,409,306,459
		141,370,960,928	**129,070,067,579**
8	**Fixed assets including premises, furniture and fixtures**		
Conventional banking (**Note-8.1**)		2,480,280,846	2,500,129,703
Off-shore banking unit (**Note-8.2**)		-	-
		2,480,280,846	**2,500,129,703**
8.1	**Fixed assets including premises, furniture and fixtures**		
	Conventional banking		
	Cost/valuation		
Land		451,906,672	451,906,672
Buildings & office premises		1,339,467,134	1,338,311,564
Furniture and fixtures		662,000,491	644,187,122
Machinery and equipment		811,872,105	793,476,212
Computer equipment		416,987,277	385,953,625
Vehicles		141,611,663	131,129,924
Total Cost / valuation		**3,823,845,343**	**3,744,965,119**
Less: Accumulated depreciation		(1,343,564,497)	(1,244,835,416)
Net book value		**2,480,280,846**	**2,500,129,703**
8.2	**Off-shore banking unit**	**-**	**-**
8(a)	**Consolidated fixed assets including premises, furniture and fixture**		
NCC Bank Limited **(Note-8)**		2,480,280,846	2,500,129,703
NCCB Securities and Financial Services Limited		13,524,703	14,050,085
NCCB Capital Limited		-	-
		2,493,805,549	**2,514,179,788**
9	**Other assets**		
Conventional banking **(Note-9.1)**		5,913,935,871	4,852,630,066
Off-shore banking unit		43,205,466	-
		5,957,141,337	4,852,630,066
Less: Inter transaction between OBU and conventional banking		(7,339,350)	-
		5,949,801,987	**4,852,630,066**

		30 June 2017 Taka	31 December 2016 Taka
9.1	**Conventional banking**		
	Income generating other assets		
	Investment in subsidiaries		
	In Bangladesh		
	NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
	NCCB Capital Limited	249,999,900	249,999,900
		2,249,999,800	2,249,999,800
	Outside Bangladesh	-	-
		2,249,999,800	2,249,999,800
	Non-income generating other assets		
	Stationery in hand	33,045,635	32,858,784
	Stamps in hand	3,471,994	3,340,645
	Security deposits	4,786,471	4,050,778
	Advance against rent	163,700,237	175,915,071
	Software	30,338,540	26,346,365
	Prepaid expenses	32,662,009	-
	ATM adjustment	-	157,817
	Visa card SBL	846,382	4,962,245
	Receivable against sale proceeds of shares	2,451,946	19,374,141
	Suspense account	134,270,622	106,053,766
	Interest receivable	626,058,435	397,921,345
	Dividend receivable	15,870	19,212,071
	Advance corporate tax	2,388,783,493	1,655,103,727
	Others	243,504,437	157,333,511
		3,663,936,071	2,602,630,266
		5,913,935,871	**4,852,630,066**
9(a)	**Consolidated other Assets**		
	NCC Bank Limited **(Note-9)**	5,949,801,987	4,852,630,066
	Less: Investment in NCCB Securities and Financial Services Limited **(Note-9.1)**	(1,999,999,900)	(1,999,999,900)
	Less: Investment in NCCB Capital Limited **(Note 9.1)**	(249,999,900)	(249,999,900)
		3,699,802,187	2,602,630,266
	NCCB Securities and Financial Services Limited	293,092,697	394,296,599
	NCCB Capital Limited	5,156,780	5,156,780
		298,249,477	399,453,380
		3,998,051,663	3,002,083,646
	Less: Inter company transactions	-	(12,500)
		3,998,051,663	**3,002,071,146**
10	**Borrowing from other banks, financial institutions and agents**		
	Conventional banking	12,698,486,253	5,583,973,428
	Off-shore banking unit	3,122,047,014	1,142,426,442
		15,820,533,267	6,726,399,870
	Less: Inter transaction between OBU and conventional banking	(1,483,400,795)	-
		14,337,132,472	**6,726,399,870**
10 (a)	**Consolidated borrowing from other banks, financial institutions and agents**		
	NCC Bank Limited **(Note-10)**	14,337,132,472	6,726,399,870
	NCCB Securities and Financial Services Limited	1,685,376,571	1,779,578,742
	NCCB Capital Limited	-	-
		16,022,509,043	8,505,978,612
	Less: Inter company transactions	(1,685,376,571)	(1,779,578,742)
		14,337,132,472	**6,726,399,870**
11	**Current deposits and other accounts**		
	Current deposits	11,954,617,485	9,767,090,430
	Sundry deposits	5,334,325,017	4,098,096,334
		17,288,942,501	13,865,186,763
	Saving deposits	19,439,530,865	18,732,883,987
	Fixed deposits	49,179,182,446	50,135,024,925
	Term deposits		
	Special notice deposits	19,222,000,093	14,356,110,832
	Special savings scheme	21,330,827,146	17,552,260,926
	Special deposit scheme	3,291,444,031	3,776,988,971
	Money double program	8,631,604,894	8,575,111,214
	Money triple program	680,211,288	602,203,962
	NFCD accounts -GBP	58,721,096	58,515,896
	NCCB youngster maximus	8,408,365	8,881,793
		53,223,216,913	44,930,073,594
	Bills Payable		
	Payment order (issued)	3,283,650,914	5,077,229,724
	Demand draft	22,460,790	24,473,607
		3,306,111,704	5,101,703,331
		142,436,984,429	**132,764,872,600**

		30 June 2017 Taka	31 December 2016 Taka
11.1	**(a) Demand deposits**		
	From other banks	1,963,987	1,860,228
	Other than banks	22,344,611,983	20,652,849,653
		22,346,575,970	20,654,709,881
	(b) Other deposits		
	Deposit from Banks		
	In fixed deposits accounts	700,000,000	-
	In other accounts	62,021,639	55,688,642
		762,021,639	55,688,642
	Other than banks	119,328,386,820	112,054,474,077
		120,090,408,459	112,110,162,719
		142,436,984,429	**132,764,872,600**
11.2	**Deposits and other accounts**		
	Conventional banking **(Note-11)**	142,436,984,429	132,764,872,600
	Off-shore banking unit	-	-
		142,436,984,429	**132,764,872,600**
11 (a)	**Consolidated deposits and other accounts**		
	Current deposits and other accounts		
	NCC Bank Limited **(Note-11)**	17,288,942,501	13,865,186,763
	NCCB Securities and Financial Services Limited	239,887,894	362,934,546
	NCCB Capital Limited	-	-
		17,528,830,395	14,228,121,309
	Less: Inter company transactions	(407,421,454)	(424,206,712)
		17,121,408,941	13,803,914,597
	Bills payable		
	NCC Bank Limited **(Note-11)**	3,306,111,704	5,101,703,331
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		3,306,111,704	5,101,703,331
	Savings bank deposits		
	NCC Bank Limited **(Note-11)**	19,439,530,865	18,732,883,987
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		19,439,530,865	18,732,883,987
	Fixed deposits		
	NCC Bank Limited **(Note-11)**	49,179,182,446	50,135,024,925
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		49,179,182,446	50,135,024,925
	Term deposits		
	NCC Bank Limited **(Note-11)**	53,223,216,913	44,930,073,594
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		53,223,216,913	44,930,073,594
		142,269,450,869	**132,703,600,434**
12	**Other liabilities**		
	Conventional banking **(Note-12.1)**	14,626,257,375	16,643,513,878
	Off-shore banking unit **(Note-12.6 (c))**	31,207,306	24,392,728
	Interest payable of off-shore banking unit	15,630,948	4,857,543
		14,673,095,629	16,672,764,149
	Less: Inter transaction between OBU and conventional banking	(7,339,350)	-
		14,665,756,280	**16,672,764,149**
12.1	**Conventional banking**		
	Other liabilities		
	Interest payable	2,382,432,871	6,079,174,850
	Excise duty	5,725,548	116,608,914
	Special reserve of garments accounts	91,045,056	35,505,057
	Liability for expenses	5,497,272	10,164,960
	Incentive bonus payable	83,084,450	145,429,200
	Audit fee payable	172,500	345,000
	Withholding tax payable	136,610,639	78,313,533
	Inter branch transaction account	157,036,196	101,080,591
	Withholding VAT Payable	97,749,284	96,035,999
	Provision for other assets **(Note 12.2)**	27,047,825	23,024,969
	Provision for income tax **(Note 12.3)**	3,578,412,997	2,779,418,113
	Deferred tax liabilities/(assets) **(Note 12.5)**	461,347,870	437,688,626
	Provision for loans and advances **(Note 12.6)**	4,959,747,192	4,291,861,822
	Provision on off balance sheet items **(Note-12.7)**	514,639,841	413,402,774
	Interest suspense account **(Note 12.8)**	1,970,033,394	1,923,576,313
	Reserve for unforeseen loss	19,353,200	19,368,416
	Contribution to NCC Bank Foundation **(Note-12.9)**	28,084,229	28,577,729
	Provision for gratuity **(Note-12.10)**	96,237,011	56,237,011
	Provision for nostro accounts **(Note-12.11)**	12,000,000	7,700,000
		14,626,257,375	**16,643,513,878**

		30 June 2017 Taka	31 December 2016 Taka
12.2	**Provision for other assets:**		
	Opening balance	23,024,969	26,862,245
	Add: Provisions made for the half year ended	4,022,856	-
	Add: Provisions made during the rest of the year	-	-
	Less: Provisions no longer required	-	(3,837,276)
	Closing balance	**27,047,825**	**23,024,969**
12.3	**Provision for income tax:**		
	Opening balance	2,779,418,113	1,315,257,198
	Add: Provision made for current tax for the half year ended	798,994,884	707,976,929
	Add: Provision made for current tax during rest of the year	-	756,183,986
		798,994,884	1,464,160,915
		3,578,412,997	2,779,418,113
	Less: Adjusted during the half year ended	-	-
	Closing balance	**3,578,412,997**	**2,779,418,113**
12.4	**Consolidated provision for income tax:**		
	Opening balance	3,026,283,465	1,546,660,604
	Add : Provision made for NCC Bank Limited for the half year ended	798,994,884	707,976,929
	Add : Provision made for NCC Bank Limited for rest of the year	-	756,183,986
	Add : Provision made for prior years for NCC Bank Limited	-	-
	Add : Provision made for NCCBSFSL for the half year ended	10,532,587	2,129,638
	Add : Provision made for NCCBSFSL for rest of the year	-	13,332,308
	Add : Provision made for NCCB Capital Limited.	-	-
		809,527,471	1,479,622,861
	Less: Adjusted during the half year ended	-	-
	Closing balance	**3,835,810,936**	**3,026,283,465**
12.5	**Deferred tax liability/(assets)**		
	A. Deferred tax liability		
	Opening balance	518,816,101	575,020,364
	Add: Provision for revaluation reserve on land	-	-
		518,816,101	575,020,364
	Less: Reverse provision for revaluation on land	-	-
		518,816,101	575,020,364
	Addition during the half year ended/year ended	33,287,638	-
		552,103,739	575,020,364
	Adjustment made during the half year ended/year ended	-	(56,204,263)
	Closing balance	**552,103,739**	**518,816,101**
	B. Deferred tax (assets)		
	Opening balance	81,127,475	112,473,642
	Addition during the half year ended/year ended	9,628,394	-
		90,755,869	112,473,642
	Adjustment made during the half year ended/year ended	-	(31,346,167)
	Closing balance	**90,755,869**	**81,127,475**
	Net deferred tax (assets)/liabilities (A-B)	**461,347,870**	**437,688,626**
12.5.1	**Net deferred tax (income)/ expense charged to P/L for half year ended**	**23,659,244**	**(10,539,629)**
	Net deferred tax (income)/ expense charged to P/L for rest of the year	**-**	**(14,318,467)**
12.6	**Provision for loans and advances**		
	a) Movement in specific provision on classified loans and advances		
	Opening balance	3,312,148,311	3,169,664,725
	Less: Debt written off/waiver allowed during the half year ended	(168,129,888)	(13,163,952)
	Less: Debt written off/waiver allowed during the rest of the year	-	(679,407,044)
	Add: Recoveries of amount previously written off the half year ended	717,675	5,440,883
	Add: Recoveries of amount previously written off during the rest of the year	-	11,044,269
	Net charged to profit and loss account for half year ended	711,602,094	589,050,578
	Net charged to profit and loss account for rest of the year	-	229,518,852
	Closing balance	3,856,338,192	3,312,148,311
	b) Movement in general provision on unclassified loans and advances		
	Conventional Banking		
	Opening balance	979,713,511	851,676,063
	Add: Provision made/net charge in profit and loss account for half year ended	123,770,489	47,095,829
	Add: Provision made/net charge in profit and loss account for rest of the year	-	81,951,489
	Less: Waiver allowed against UC loan during half year ended	(75,000)	-
	Less: Waiver allowed against UC loan during rest of the year	-	(1,009,870)
	Closing balance	1,103,409,000	979,713,511
	Total (a + b)	**4,959,747,192**	**4,291,861,822**

		30 June 2017 Taka	31 December 2016 Taka
	c) Provision for Off-Shore Banking Unit		
	Opening balance	24,392,728	11,189,031
	Add: Provision made/net charge in profit and loss account for half year ended	6,814,578	1,340,142
	Add: Provision made/net charge in profit and loss account for rest of the year	-	11,863,555
	Adjustment during the half year ended	-	-
	Closing balance	31,207,306	24,392,728
	Total (a + b +c)	**4,990,954,498**	**4,316,254,550**
12.6.1	**Consolidated provision for loans and advances charged to profit and loss account**		
	a) Specific provision on classified loans and advances		
	NCC Bank Limited for the half year ended	711,602,094	589,050,578
	NCC Bank Limited for rest of the year	-	229,518,852
	NCCB Securities and Financial Services Limited for the half year ended	-	20,000,000
	NCCB Securities and Financial Services Limited for rest of the year	-	(18,500,000)
	NCCB Capital Limited	-	-
		711,602,094	820,069,430
	b) Movement in general provision on un-classified loans and advances		
	NCC Bank Limited for the half year ended	123,770,489	47,095,829
	NCC Bank Limited for the rest of the year	-	81,951,489
	NCCB Securities and Financial Services Limited for the half year ended	-	-
	NCCB Capital Limited	-	-
		123,770,489	129,047,318
	Total (a + b)	**835,372,583**	**949,116,748**
12.7	**Provision on off-balance sheet items**		
	Opening balance	413,402,774	345,215,700
	Add: Provision made for half year ended	101,237,067	63,917,167
	Add: Provision made for rest of the year	-	4,269,907
	Adjusted during the half year ended	-	-
	Closing balance	**514,639,841**	**413,402,774**
12.8	**Interest suspense account**		
	Opening balance	1,923,576,313	1,719,322,140
	Add: Amount transferred during the half year ended	359,750,300	226,331,792
	Add: Amount transferred during the rest of the year	-	755,721,809
	Less: Amount recovered during the half year ended	(273,760,230)	(99,922,129)
	Less: Amount recovered during the rest of the year	-	(473,041,287)
	Less: Amount written off/waived during the half year ended	(39,532,989)	(275,745)
	Less: Amount written off/waived during the rest of the year	-	(204,560,267)
	Closing balance	**1,970,033,394**	**1,923,576,313**
12.9	**Contribution to NCC Bank's CSR Fund**		
	Opening balance	28,577,729	25,000,000
	Add: Contribution for the half year ended	15,000,000	10,000,000
	Add: Contribution for rest of the year	-	15,000,000
		43,577,729	50,000,000
	Less : Adjusted during the half year ended/year ended	(15,493,500)	(21,422,271)
	Closing balance	**28,084,229**	**28,577,729**
12.10	**Provision for gratuity**		
	Opening balance	56,237,011	120,092,129
	Add: Provision made for half year ended	40,000,000	30,000,000
	Add: Provision made for rest of the year	-	26,237,011
	Less: Adjusted/transferred to fund	-	(120,092,129)
	Closing balance	**96,237,011**	**56,237,011**
12.11	**Provision for nostro accounts**		
	Opening balance	7,700,000	-
	Add: Provision made during the half year ended	4,300,000	-
	Add: Provision made during the rest of the year	-	7,700,000
	Less: Adjustment during the half year ended	-	-
	Less: Adjustment during the rest of the year	-	-
	Closing balance	**12,000,000**	**7,700,000**
12(a)	**Consolidated other liabilities**		
	NCC Bank Limited **(Note-14)**	14,665,756,280	16,672,764,149
	NCCB Securities and Financial Services Limited	1,335,493,981	1,386,964,047
	NCCB Capital Limited	5,169,280	5,181,780
		16,006,419,541	18,064,909,976
	Less: Inter company transactions	-	(12,500)
		16,006,419,541	**18,064,897,476**

		30 June 2017 Taka	31 December 2016 Taka
13	**Share capital**		
13.1	**Authorized share capital**		
	1,000,000,000 ordinary shares @ of Tk. 10 each	**10,000,000,000**	**10,000,000,000**
13.2	**Issued, subscribed and fully paid-up capital**		
	39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
	699,734,433 Ordinary shares of Tk 10 each issued as bonus	6,997,344,330	6,997,344,330
	144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
	88,32,18,003 Ordinary shares of Tk 10 each	**8,832,180,030**	**8,832,180,030**
13.3	**Non-controlling (Minority) interest**		
	Opening balance	205	205
	Adjustment of net loss on net assets in subsidiary	-	-
	Profit attributable during the half year ended	2	-
	Closing balance	**207**	**205**
14	**Statutory reserve**		
	Opening balance	5,927,548,654	5,224,066,591
	Addition during the half year ended (20% of pre-tax profit)	296,168,423	335,131,714
	Addition during the rest of the year (20% of pre-tax profit)	-	368,350,349
	Closing balance	**6,223,717,076**	**5,927,548,654**
15	**General reserve**		
	Opening balance	10,162,348	10,162,348
	Addition during the half year ended	-	-
	Less : Adjusted during the half year ended	-	-
	Closing balance	**10,162,348**	**10,162,348**
16	**Other reserves including assets revaluation reserve**		
16.1	**Assets revaluation reserve on land and building**		
	Opening balance	337,171,960	339,176,759
	Less : Provision for deferred tax	-	-
		337,171,960	339,176,759
	Less: Depreciation on revalued amount transferred to retained earnings	977,340	2,004,799
		336,194,620	337,171,960
	Add: Reverse deferred tax on revaluation on land	-	-
		336,194,620	337,171,960
	Add: Addition during the half year ended	-	-
	Closing balance	**336,194,620**	**337,171,960**
16.2	**Revaluation reserve on Govt. securities (treasury bills & bonds)**		
	Opening balance	18,269,871	75,476,848
	Add: addition during the half year ended/year ended	1,859,248	23,045,448
	Held to maturity (HTM)	-	65,417
	Held for trading (HFT)	1,859,248	17,184,537
	Treasury bond (RM)	-	5,795,494
	Less: adjusted during the half year ended/year ended	(1,276,825)	(80,252,425)
	Held to maturity (HTM)	-	(6,303,579)
	Treasury bond (RM)	-	(73,948,846)
	Held for trading (HFT)	(1,276,825)	-
	Closing balance	**18,852,294**	**18,269,871**
		355,046,914	**355,441,831**
17	**Foreign currency translation gain/(loss)**		
	Opening balance	399,963	7,639,571
	Add : Transfer/adjustment during the half year ended/year ended	1,286,609	(7,239,608)
	Closing balance	**1,686,572**	**399,963**

		30 June 2017 Taka	31 December 2016 Taka
18	**Surplus in profit and loss account**		
	Retained earnings brought forward **(Note-18.1)**	1,416,463,390	39,833,159
	Profit for the half year ended	658,187,985	548,042,455
	Profit for the rest of the year	-	1,530,065,041
	Transfer to statutory reserve for the half year ended	(296,168,423)	(249,095,951)
	Transfer to statutory reserve for rest of the year	-	(454,386,112)
		1,778,482,953	1,414,458,591
	Depreciation on revalued amount of building transferred to retained earnings	977,340	2,004,799
		1,779,460,293	**1,416,463,390**
18(a)	**Consolidated surplus in profit and loss account**		
	Retained earning brought forward	1,446,379,574	68,816,760
	Profit for the half year ended	705,969,135	489,692,580
	Profit for the rest of the year	-	1,589,347,499
	Transfer to statutory reserve for the half year ended	(296,168,423)	(249,095,951)
	Transfer to statutory reserve for rest of the year	-	(454,386,112)
		1,856,180,286	1,444,374,775
	Less: Non-controlling (Minority) Interest	-	-
		1,856,180,286	1,444,374,775
	Dep. on revalued amount of building transferred to retained earnings	977,340	2,004,799
		1,857,157,626	**1,446,379,574**
18.1	**Retained earnings**		
	Conventional banking	1,372,903,218	27,045,095
	Off-shore banking unit	43,560,172	12,788,064
		1,416,463,390	**39,833,159**
	Retained earnings		
	Conventional Banking		
	Opening balance	1,372,903,218	1,153,148,049
	Adjustment for OBU		-
	Bonus share transferred to paid-up capital	-	-
	Cash dividend paid	-	(1,126,102,954)
	Closing balance	**1,372,903,218**	**27,045,095**
	Off-shore banking unit		
	Opening balance	43,560,172	12,788,064
	Adjustment	-	-
	Closing balance	43,560,172	12,788,064
18.2	**Consolidated retained earnings**		
	Opening balance	1,446,379,574	1,194,919,713
	Adjustment	-	-
	Bonus share transferred to paid-up capital	-	-
	Cash dividend paid	-	(1,126,102,954)
	Closing balance	**1,446,379,574**	**68,816,760**
18.3	**Consolidated foreign currency translation gain/(loss)**		
	NCC Bank Limited **(Note-17)**	1,686,572	399,963
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		1,686,572	**399,963**

		01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka
19	**Interest income**		
	Conventional banking **(Note-19.1)**	5,952,993,914	5,459,746,421
	Off-shore banking unit **(Note-19.2)**	69,134,004	36,969,742
		6,022,127,918	5,496,716,163
	Less: Inter transaction between OBU and conventional banking	(14,714,785)	(10,775,889)
		6,007,413,133	**5,485,940,274**
19.1	**Conventional banking**		
	Interest on loans and advances		
	Loan (General)	31,804,596	26,742,661
	Loan against house building	116,031,583	99,089,250
	Loan against imported merchandise	1,555,354	6,087,584
	Loan against trust receipts	431,492,161	524,911,648
	Loan against packing credit	9,643,565	5,419,904
	Demand Loan	866,951	38,230,216
	SOD against financial obligation	295,803,253	322,910,730
	Project loan	-	35,922
	SOD general	753,349,613	611,575,712
	SOD export	15,570,122	8,040,413
	EDF	7,856,490	6,402,442
	Cash credit against pledge	1,351,846	3,468,760
	Cash credit against hypothecation	1,043,344,242	1,040,897,188
	Cash credit against export	493,975	237,232
	Forced loan	35,272,568	46,574,367
	Foreign documentary bills purchased	5,026,715	3,193,017
	Payment against documents	19,918,642	19,677,914
	Local documentary bills purchased	81,906,034	114,863,743
	Transport loan	23,745,344	17,594,135
	Lease finance	109,896,238	79,051,581
	Small business loan	33,771,776	40,951,435
	House renovation loan	180,658	387,391
	Personal loans	293,195	703,703
	Home improvement loan	14,522,321	12,809,279
	NCC Bank marriage loan	1,585,836	17,624
	NCC Bank consumer loan	2,472,139	64,521
	Short term finance (STF)	545,444,704	262,589,318
	Agricultural credit	90,207,892	84,882,319
	Festival small business loan	4,510,389	158,152,211
	Term loan (small, medium/large)	1,365,788,254	1,094,865,038
	Special housing loan	68,505,796	81,341,164
	Housing loan under refinance scheme	982,109	901,935
	Staff P.F loan	8,437,447	7,458,746
	Staff house building loan	6,003,260	6,469,987
	Staff car loan	173,654	1,153,173
	Credit card	42,307,557	45,332,883
	Car loan scheme	8,695,665	6,425,292
	Short term loan	188,023,236	151,466,297
	Garments & foot wear cluster	380,541	661,936
	Time loan	438,483,981	434,092,129
	OBU	14,714,785	10,775,889
	Education loan scheme	47,208	93,490
		5,820,461,695	5,376,600,176
	Interest on balances with other banks and financial institutions		
	Fixed deposits	98,583,053	63,785,651
	Short term deposits	3,637,451	-
	Foreign banks	10,076,103	7,178,346
	Money at call & short notice	20,235,611	12,182,247
		132,532,218	83,146,244
		5,952,993,914	**5,459,746,421**
19.2	**Off-shore banking unit**	**69,134,004**	**36,969,742**
19(a)	**Consolidated interest income**		
	NCC Bank Limited **(Note-19)**	6,007,413,133	5,485,940,274
	NCCB Securities and Financial Services Limited	70,591,814	26,540,518
	NCCB Capital Limited	-	-
		6,078,004,947	5,512,480,792
	Less: Inter company transactions	(74,595,054)	(93,418,107)
		6,003,409,893	**5,419,062,685**
20	**Interest paid on deposits and borrowings**		
	Conventional banking **(Note-20.1)**	3,832,555,842	3,656,647,302
	Off-shore banking unit **(Note-20.2)**	41,218,134	20,212,647
		3,873,773,976	3,676,859,949
	Less: Inter transaction between OBU and conventional banking	(14,714,785)	(10,775,889)
		3,859,059,191	**3,666,084,060**

		01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka
20.1	**Conventional banking**		
	Interest paid on deposits and borrowings		
	Savings deposits	235,475,104	261,927,539
	Short notice deposits	393,543,699	195,029,754
	Fixed deposits	1,371,783,288	1,381,126,911
	Special savings scheme	1,055,572,111	940,982,650
	Special deposit scheme	168,545,858	243,767,872
	NCCB youngster maximus & money plant scheme	7,054,127	4,345,292
	Interest paid on borrowings	36,546,811	50,943,898
	Wage earners welfare DPS	5,453,302	8,342,375
	Money double program	517,495,196	530,888,318
	Money triple program	40,879,841	39,292,693
	Foreign currency deposits	206,504	-
		3,832,555,842	**3,656,647,302**
20.2	**Off-shore banking unit**	**41,218,134**	**20,212,647**
20(a)	**Consolidated interest paid on deposits, borrowings, etc.**		
	NCC Bank Limited **(Note-20)**	3,859,059,191	3,666,084,060
	NCCB Securities and Financial Services Limited	74,595,054	93,418,107
	NCCB Capital Limited	-	-
		3,933,654,245	3,759,502,167
	Less: Inter company transactions	(74,595,054)	(93,418,107)
		3,859,059,191	**3,666,084,060**
21	**Income from investments**		
	Dividend on shares	28,324,427	26,298,441
	Interest on treasury bills	-	5,307,608
	Interest on reverse repo (Treasury bills)	80,347	-
	Interest on treasury bond (RM)	115,641,365	218,816,279
	Gain on sale of shares	51,686,208	4,439,158
	Capital gain on sale of treasury bonds	432,109	56,384,117
	Interest on treasury bond (HTM)	645,419,915	647,707,877
	Interest on treasury bond (HFT)	13,803,423	8,806,735
	Interest on commercial paper	33,513,720	-
	Interest on subordinated bond	13,436,212	28,583,500
	Interest on Bangladesh Bank bills	63,352,382	-
	Discount on treasury bills and bonds	-	4,262,943
	Others	-	1,156,366
		965,690,108	1,001,763,024
	Less: Loss on sale/revaluation/amortization of securities	(18,775,278)	(3,313,095)
		946,914,830	**998,449,929**
21(a)	**Consolidated income from investments**		
	NCC Bank Limited **(Note-21)**	946,914,830	998,449,929
	NCCB securities and Financial Services Limited	12,697,222	11,508,878
	NCCB Capital Limited	-	-
		959,612,052	1,009,958,807
	Less: Inter company transactions	-	-
		959,612,052	**1,009,958,807**
22	**Commission, exchange and brokerage**		
	Commission		
	Commission on bill purchased	6,118,521	6,150,994
	Commission on remittances	15,715,399	19,443,713
	Commission on letter of guarantee	110,762,014	86,613,547
	Commission on letter of credit	100,522,198	73,110,873
	Commission on purchase/sale of share/securities	200	30,000
	Commission on sanchaypatra	371,902	337,981
	Commission on back to back LC.	15,646,693	12,090,005
	Letter of credit advising commission	3,870,766	3,944,608
	Commission on acceptance of BTB L/C	14,941,493	13,683,120
	Commission on acceptance (other than BTB)	45,890,080	53,229,458
	Commission - miscellaneous	2,659,615	2,811,458
	Commission on L/C confirmation	93,660	-
	Underwriting commission	1,571,175	1,210,125
	Commission on instrument	36,417	-
	Commission from national prize bonds	95,200	35,400
		318,295,333	272,691,282
	Exchange		
	Exchange gain net off exchange losses	355,086,931	162,905,288
	Brokerage	-	-
		673,382,264	**435,596,570**

		01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka
22(a)	**Consolidated commission, exchange & brokerage**		
	NCC Bank Limited **(Note-22)**	673,382,264	435,596,570
	NCCB Securities and Financial Services Limited	81,471,747	51,908,309
	NCCB Capital Limited	-	-
		754,854,011	**487,504,879**
23	**Other operating income**		
	Rent locker	2,275,051	2,351,150
	Rent godown	677,369	667,801
	Postage recoveries	2,965,268	3,243,725
	Telex, telegram, trunk call, fax. swift etc. recoveries	20,557,593	20,817,811
	Service charges	74,027,850	42,048,649
	ATM transaction fees	945,246	823,642
	Legal charge recoveries	146,411	-
	Risk fund	369,350	187,280
	Account maintenance fees	48,439,254	45,809,459
	Card fees & others	19,326,787	24,645,917
	Banking & clearing charge	810,228	535,717
	Miscellaneous earnings	57,609,066	57,416,020
	Application and processing fees	6,810,953	5,513,367
		234,960,425	**204,060,535**
23(a)	**Consolidated other operating income**		
	NCC Bank Limited **(Note-23)**	234,960,425	204,060,535
	NCCB Securities and Financial Services Limited	901,034	4,615,745
	NCCB Capital Limited	-	-
		235,861,459	**208,676,280**
24	**Salary & allowances**		
	Basic salary	514,890,448	417,190,143
	House rent allowance	206,860,486	144,032,225
	Medical allowance	40,721,977	66,203,978
	Festival bonus	84,202,635	65,085,672
	Incentive bonus	-	38,083,698
	Bank's contribution to provident fund	45,798,763	35,859,611
	Gratuity	40,000,000	30,000,000
	Other allowances	188,307,335	146,334,102
		1,120,781,643	**942,789,429**
24(a)	**Consolidated Salary & allowances**		
	NCC Bank Limited **(Note-24)**	1,120,781,643	942,789,429
	NCCB Securities and Financial Services Limited	15,028,546	16,114,691
	NCCB Capital Limited	-	-
		1,135,810,189	**958,904,120**
25	**Rent, taxes, insurance, electricity etc.**		
	Rent	97,425,756	83,898,465
	Rates and taxes:		
	Rates	301,279	239,570
	Taxes	779,059	1,661,887
		1,080,338	1,901,457
	Insurance:		
	Cash	4,340,434	4,667,015
	Vehicles	550,701	547,609
	Deposits	43,892,199	36,158,799
		48,783,334	41,373,423
	Electricity	26,896,081	26,180,285
		174,185,508	**153,353,630**

		01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka
25(a)	**Consolidated rent, taxes, insurance, electricity etc.**		
	NCC Bank Limited **(Note-25)**	174,185,508	153,353,630
	NCCB Securities and Financial Services Limited	5,827,372	5,665,332
	NCCB Capital Limited	-	-
		180,012,880	**159,018,962**
26	**Legal expenses**		
	Legal charge	3,676,734	6,323,240
	Stamp charge	221,195	61,000
	Consultancy fee	1,405,797	2,117,815
		5,303,725	**8,502,055**
26 (a)	**Consolidated legal expenses**		
	NCC Bank Limited **(Note-26)**	5,303,725	8,502,055
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		5,303,725	**8,502,055**
27	**Postage, stamp and telecommunication**		
	Postage	5,472,169	5,958,831
	Telex/swift/internet	3,771,289	5,044,669
	Telephone -office	3,617,433	2,995,422
		12,860,891	**13,998,922**
27(a)	**Consolidated postage, stamp and telecommunication**		
	NCC Bank Limited **(Note-27)**	12,860,891	13,998,922
	NCCB Securities and Financial Services Limited	139,043	135,098
	NCCB Capital Limited	-	-
		12,999,934	**14,134,020**
28	**Stationery, printing, advertisement etc.**		
	Printing and stationery:		
	Printed stationery	8,179,322	8,983,391
	Security stationery	5,127,997	5,576,842
	Petty stationery	6,912,014	6,648,122
		20,219,333	21,208,355
	Publicity and advertisement	13,890,212	18,195,938
		34,109,545	**39,404,293**
28(a)	**Consolidated stationery, printing, advertisement etc.**		
	NCC Bank Limited **(Note-28)**	34,109,545	39,404,293
	NCCB Securities and Financial Services Limited	398,978	920,848
	NCCB Capital Limited	-	-
		34,508,523	**40,325,141**
29	**Managing Director's salary & allowances**		
	Basic salary	1,690,320	2,400,000
	House rent allowance	633,870	900,000
	Festival bonus	-	400,000
	Incentive bonus	-	200,000
	Other allowances	211,290	300,000
		2,535,480	**4,200,000**
30	**Director's fees & other meeting related expense**		
	Meeting fees	1,692,800	1,160,000
	Other meeting related expense	1,016,894	804,200
		2,709,694	**1,964,200**

As per BRPD circular no. 11 dated 04 October 2015 Tk. 8,000/- per attendance per person has been paid as honorarium to the Directors for attending the meeting of the Board / executive committee/ audit committee members .Other meeting related expense include traveling expenses of directors for attending meetings.

30(a)	**Consolidated Director's fees & other meeting related expense**		
	NCC Bank Limited **(Note-30)**	2,709,694	1,964,200
	NCCB Securities and Financial Services Limited	157,500	75,000
	NCCB Capital Limited	-	-
		2,867,194	**2,039,200**
31	**Auditors' fees**	**172,500**	**172,500**

		01 January to 30 June 2017 Taka	01 January to 30 June 2016 Taka
31(a)	**Consolidated auditors' fees**		
	NCC Bank Limited **(Note-31)**	172,500	172,500
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	1,000
		172,500	**173,500**
32	**Repairs, maintenance, amortization and depreciation**		
	Repairs & maintenance :		
	Repairs & maintenance of fixed assets	76,419,973	68,480,547
	Amortization of software	6,243,189	8,711,350
	Renovation & maintenance of premises	7,632,616	9,440,270
		90,295,778	86,632,167
	Depreciation :		
	Furniture and fixtures	22,780,113	24,484,289
	Machinery and equipment	37,728,607	45,689,560
	Computer equipment	17,312,564	21,744,368
	Vehicles	7,847,473	9,046,412
	Buildings & office premises	15,057,163	15,389,618
		100,725,921	116,354,247
		191,021,698	**202,986,415**
32(a)	**Consolidated Repairs, maintenance, amortization and depreciation**		
	NCC Bank Limited **(Note-32)**	191,021,698	202,986,415
	NCCB Securities and Financial Services Limited	2,663,873	3,890,827
	NCCB Capital Limited	-	-
		193,685,571	**206,877,242**
33	**Other expenses**		
	Conventional banking **(Note-33.1)**	123,214,446	109,979,493
	Off-shore banking unit **(Note-33.2)**	88,527	-
		123,302,973	**109,979,493**
33.1	**Conventional banking**		
	Entertainment	14,379,305	13,144,302
	Car expenses	29,133,865	28,223,024
	Paper and periodicals	739,414	634,855
	Trade subscription	5,040,080	5,412,242
	Traveling & conveyance	12,287,588	12,629,122
	Cash carrying charges	1,529,891	864,020
	Liveries and uniform	1,383,911	1,675,027
	Water sewerage and gas	3,438,767	2,418,953
	Laundry and cleaning	771,924	732,702
	Training expenses	1,832,438	1,766,998
	Business promotion	8,843,083	4,940,606
	Donation	10,918,480	15,144,400
	Loss on sale of fixed assets	1,203,663	4,092,724
	Welfare and recreation	72,500	200,000
	Other bank charge	7,489,553	4,021,416
	Miscellaneous expenses	1,541,301	314,721
	Credit card service charge	7,598,683	6,957,410
	CDBL charge	10,000	6,973
	Superannuation fund	15,000,000	6,800,000
		123,214,446	**109,979,493**
33.2	**Off-shore banking unit**	**88,527**	**-**
33(a)	**Consolidated other expenses**		
	NCC Bank Limited **(Note-33)**	123,302,973	109,979,493
	NCCB Securities and Financial Services Limited	11,892,109	9,458,052
	NCCB Capital Limited	690	690
		135,195,772	119,438,235
	Less: Inter company transactions	-	-
		135,195,772	**119,438,235**

		30 June 2017 Taka	30 June 2016 Taka
34	**Cash and cash equivalents**		
	Conventional Banking		
	Cash in hand	2,175,531,537	1,142,998,203
	Balance with Bangladesh Bank and Sonali Bank Limited	11,166,619,733	8,735,054,703
	Balance with other bank and financial institutions	3,753,566,215	1,943,067,885
	Money at call & short notice	-	1,568,000,000
	Prize bonds	9,502,400	6,714,200
		17,105,219,885	13,395,834,991
	Off-shore banking unit	-	-
		17,105,219,885	**13,395,834,991**
34(a)	**Consolidated cash and cash equivalents**		
	NCC Bank Limited **(Note-34)**	17,105,219,885	13,395,834,991
	NCCB Securities and Financial Services Limited	119,928,865	74,449,064
	NCCB Capital Limited	-	-
		17,225,148,750	**13,470,284,055**
35	**Earnings per share (EPS)**		
	Net Profit after tax for the half year ended	658,187,985	548,042,455
	Number of ordinary share outstanding	883,218,003	883,218,003
	Earnings per share (EPS)	**0.75**	**0.62**
35 (a)	**Consolidated earnings per share**		
	Net profit after tax for the half year ended	705,969,137	489,692,580
	Number of ordinary share outstanding	883,218,003	883,218,003
	Earnings per share	**0.80**	**0.55**

36 Credit Ratings

Emerging Credit Rating Limited (ECRL) has assigned 'AA' (Pronounced 'Double A') rating in the Long Term and 'ST-1' rating in the Short Term credit rating to National Credit and Commerce Bank Limited based on audited financials of FY2014-2016 and other available information up to the date of rating declaration. The outlook on the rating is Stable. The ratings are consistent with ECRL'smethodology for this type of company. ECRL considered financial performance, capital base, asset quality, liquidity position, management experience and prospect of the industry while assigning the rating.The assigned rating reflects the strengths of the bank which is backed by its strong and experienced management, good utilization of funds, satisfactory liquidity and satisfactory overall asset quality. Details of the rating are as under:

Ratings	Year	
	2016	2015
Long Term	AA (Very Strong Capacity)	AA (Very Strong Capacity)
Short Term	ST-1 (Superior Capacity)	ST-1 (Superior Capacity)
Outlook	Stable	Stable
Date of Rating	June 22, 2017	June 29, 2016
Valid Till	June 21, 2018	June 28, 2017
Rating Action	Initial	Surveillance

An institution rated 'AA' in the Long Term have very strong capacity to meet its financial commitments and rated 'ST-1' in the Short Term have superior capacity to meet its financial commitments in a timely manner. Stable Outlook indicate that the Rating is likely to remain unchanged.

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman