Financial Statements
of
National Credit and Commerce Bank Limited

For the first quarter ended on 31 March 2018

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Balance Sheet (Un-audited)

As on 31 March 2018

PROPERTY AND ASSETS	Note	31 March 2018 Taka	31 December 2017 Taka
Cash	3(a)	**12,178,722,318**	**12,396,577,641**
In hand (including foreign currencies)		1,660,443,488	1,610,360,438
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		10,518,278,830	10,786,217,203
Balance with other banks and financial institutions	4(a)	**4,680,420,551**	**4,347,764,755**
In Bangladesh		4,540,289,773	3,802,361,654
Outside Bangladesh		140,130,778	545,403,101
Money at call and short notice	5	**780,000,000**	**270,000,000**
Investments	6 (a)	**30,712,815,749**	**29,547,448,858**
Government		28,932,244,381	27,627,054,779
Others		1,780,571,368	1,920,394,079
Loans and advances	7(a)	**155,551,248,165**	**149,633,833,880**
Loans, cash credits, overdrafts, etc.		151,057,496,846	142,947,896,909
Bills purchased & discounted		4,493,751,319	6,685,936,971
Fixed assets including premises, furnitures and fixtures	8(a)	**2,582,087,050**	**2,498,962,078**
Other assets	9(a)	**5,390,118,855**	**4,951,110,724**
Non-banking assets		-	-
TOTAL ASSETS		**211,875,412,688**	**203,645,697,936**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	**6,656,233,868**	**9,104,809,698**
Deposits and other accounts	11 (a)	**170,300,762,750**	**159,837,231,522**
Current deposits and other accounts		15,891,628,284	14,325,863,216
Bills payable		2,649,213,740	4,620,026,292
Savings bank deposits		20,270,691,389	21,002,021,411
Fixed deposits		79,903,681,137	69,549,270,735
Term deposits		51,585,548,200	50,340,049,868
Other liabilities	12(a)	**17,411,335,407**	**17,518,625,455**
TOTAL LIABILITIES		**194,368,332,025**	**186,460,666,675**
Shareholders' equity			
Paid up capital	13.2	8,832,180,030	8,832,180,030
Statutory reserve	14	6,665,788,816	6,545,223,669
General reserve	15	10,162,348	10,162,348
Non-controlling (Minority) interest	13.3	208	209
Other reserve including assets revaluation reserve	16	512,253,289	533,517,737
Foreign currency translation gain/(loss)	18.3	2,098,297	1,862,174
Surplus in profit and loss account	18(a)	1,484,597,675	1,262,085,095
TOTAL SHAREHOLDERS' EQUITY		**17,507,080,663**	**17,185,031,261**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**211,875,412,688**	**203,645,697,936**
NET ASSETS VALUE PER SHARE		**19.82**	**19.46**

Commerce Bank Ltd. H.O F A D

	31 March 2018 Taka	31 December 2017 Taka
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	16,260,109,707	17,021,307,128
Letters of guarantee	28,776,235,321	22,463,034,687
Letters of credit issued	21,720,401,050	14,835,674,742
Bills for collection	12,762,684	35,929,211
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	-	-
TOTAL OFF BALANCE SHEETS ITEMS	**66,769,508,762**	**54,355,945,768**

Company Secretary **Chief Financial Officer**

Managing Director & CEO **Director** **Chairman**

Dated, Dhaka
10 May 2018

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account (Un-audited)

For the first quarter ended on 31 March 2018

	Note	01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
Interest income	19(a)	3,926,452,651	2,884,848,844
Less: Interest paid on deposits and borrowings	20(a)	2,707,674,533	1,864,895,494
Net interest income		**1,218,778,118**	**1,019,953,350**
Income from investments	21(a)	676,640,734	476,915,561
Commission, exchange and brokerage	22(a)	307,478,756	335,994,462
Other operating income	23(a)	82,592,106	64,766,499
Total operating income		**2,285,489,713**	**1,897,629,872**
Salary and allowances	24(a)	561,498,286	510,211,316
Rent, taxes, insurance, electricity etc.	25(a)	90,630,417	85,875,546
Legal expenses	26 (a)	2,192,592	2,408,136
Postage, stamp, telecommunication etc.	27(a)	3,426,494	5,765,076
Stationery, printing, advertisement etc.	28(a)	18,284,850	17,774,842
Managing Director's salary and allowances	29	2,700,000	2,400,000
Director's fees & other meeting related expense	30(a)	1,177,394	1,224,598
Auditors' fees	31(a)	86,250	86,250
Charges on loan losses		-	2,423,306
Repairs, maintenance, amortization and depreciation	32(a)	90,111,839	81,932,275
Other expenses	33(a)	100,480,481	79,240,937
Total operating expense		**870,588,603**	**789,342,281**
Profit before provisions		**1,414,901,110**	**1,108,287,591**
Provision for loans and advances		557,241,929.64	531,426,636
Specific provision	12.6.1(a)	525,168,491.64	510,080,492
General provision	12.6.1(b)	32,073,438.00	21,346,144
Provision for off-balance sheet exposures	12.7	124,135,630	41,815,870
Provision for off-shore banking unit	12.6 (c)	(20,332,121)	1,256,933
Provision for investment fluctuation in shares	6.3 (a)	159,188,315	(159,999,043)
Provision for other assets	12.2	(369,047)	(1,224,969)
Provision for nostro accounts	12.11	-	(7,700,000)
Total provisions		**819,864,707**	**405,575,427**
Profit after provision		**595,036,404**	**702,712,164**
Contribution to NCC Bank's CSR Fund	12.9	2,500,000	-
Profit before tax		**592,536,404**	**702,712,164**
Provision for tax		**249,935,130**	**370,450,136**
Current tax	12.4	337,905,669	353,019,389
Deferred tax	12.5.1	(87,970,539)	17,430,747
Profit after tax		**342,601,274**	**332,262,028**
Attributable to:			
Shareholders' of the bank		342,601,275	332,262,027
Non-controlling (Minority) interest		(1)	1
		342,601,274	332,262,028
Balance of profit brought forward	18.2	1,262,085,094	1,446,379,574
Total profit available for distribution		**1,604,686,368**	**1,778,641,602**
Appropriations:			
Statutory reserve		120,565,147	131,997,116
General reserve		-	-
		120,565,147	131,997,116
Retained earnings		**1,484,121,221**	**1,646,644,486**
Earnings per share	35(a)	**0.39**	**0.38**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

Dated, Dhaka
10 May 2018

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement (Un-audited)

For the first quarter ended on 31 March 2018

	Note	01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
A) Cash flows from operating activities			
Interest received in cash		4,550,403,687	3,246,302,044
Interest paid by cash		(3,242,183,106)	(1,187,314,466)
Dividend received		21,808,285	14,318,346
Fees & commission received in cash		196,531,180	204,637,619
Recoveries of loans previously written off		1,308,182	120,275
Cash paid to employees		(553,630,446)	(468,244,809)
Cash paid to suppliers		(46,025,352)	(54,731,337)
Income taxes paid		(317,296,500)	(309,618,821)
Received from other operating activities		330,600,952	196,123,341
Paid for other operating activities		(237,621,551)	(209,611,351)
Operating cash flow before changes in operating assets and liabilities		703,895,331	1,431,980,841
Increase/(Decrease) in operating assets & liabilities			
Purchase and sale of trading securities		(1,351,949,919)	(452,085,440)
Loans and advances to customers (Other than banks)		(5,917,414,285)	(532,141,186)
Other assets		(204,492,946)	29,773,384
Deposits from other banks/borrowings		2,106,191,136	1,706,429,291
Deposits from customers (Other than banks)		5,481,861,737	(582,802,805)
Other liabilities account of customers		(308,850,342)	(125,349,405)
Other liabilities		(159,108,640)	449,054,131
Net Cash received/(used)from operating activities		**350,132,072**	**1,924,858,811**
B) Cash flows from investing activities			
Proceeds from sale of securities		35,623,986	465,119,617
Payment for purchase of securities		(52,024,173)	(244,198,127)
Purchase of property, plant and equipment		(136,074,660)	(32,252,773)
Sales proceeds of fixed assets		58,100	236,639
Net cash used in investing activities		**(152,416,747)**	**188,905,356**
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		426,902,524	(381,567,422)
Interim dividend paid to minority shareholders		-	-
Dividend paid in cash		-	-
Net cash received from/(pain on) financing activities		**426,902,524**	**(381,567,422)**
D) Net (decrease) / increase in cash (A+B+C)		**624,617,849**	**1,732,196,745**
E) Effects of exchange rate changes on cash and cash-equivalents		236,123	888,863
F) Opening cash and cash-equivalents		17,018,094,096	15,474,061,253
G) Closing cash and cash-equivalents (D+E+F)	34(a)	**17,642,948,069**	**17,207,146,861**
Net Operating Cash Flows Per Share		**0.40**	**2.18**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the first quarter ended on 31 March 2018							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2018	**8,832,180,030**	**6,545,223,669**	**10,162,348**	**533,517,737**	**209**	**1,862,174**	**1,262,085,095**	**17,185,031,261**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(476,453)	-	-	476,453	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	(20,787,995)	-	-	-	(20,787,995)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	236,123	-	236,123
Non-controlling (Minority) interest	-	-	-	-	(1)	-	-	(1)
Bonus share for the year 2017	-	-	-	-	-	-	-	-
Cash dividend for the year 2017	-	-	-	-	-	-	-	-
Net profit for the first quarter ended	-	-	-	-	-	-	342,601,275	342,601,275
Transfer to statutory reserve	-	120,565,147	-	-	-	-	(120,565,147)	-
Balance as on 31 March 2018	**8,832,180,030**	**6,665,788,816**	**10,162,348**	**512,253,289**	**208**	**2,098,297**	**1,484,597,675**	**17,507,080,663**

Particulars	For the first quarter ended on 31 March 2017							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	**8,832,180,030**	**5,927,548,654**	**10,162,348**	**355,441,831**	**205**	**399,963**	**1,446,379,574**	**16,572,112,605**
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(488,670)	-	-	488,670	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	873,636	-	-	-	873,636
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	888,863	-	888,863
Non-controlling (Minority) interest	-	-	-	-	1	-	(1)	-
Cash dividend for the year 2016	-	-	-	-	-	-	-	-
Net profit for the first quarter ended	-	-	-	-	-	-	332,262,028	332,262,028
Transfer to statutory reserve	-	131,997,116	-	-	-	-	(131,997,116)	-
Balance as on 31 March 2017	**8,832,180,030**	**6,059,545,770**	**10,162,348**	**355,826,797**	**206**	**1,288,826**	**1,647,133,155**	**16,906,137,132**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

National Credit and Commerce Bank Limited

Balance Sheet (Un-audited)

As on 31 March 2018

PROPERTY AND ASSETS	Note	31 March 2018 Taka	31 December 2017 Taka
Cash	3	**12,178,698,588**	**12,396,572,982**
In hand (including foreign currencies)		1,660,419,758	1,610,355,779
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		10,518,278,830	10,786,217,203
Balance with other banks and financial institutions	4	**4,464,921,774**	**4,230,975,751**
In Bangladesh		4,324,790,996	3,685,572,650
Outside Bangladesh		140,130,778	545,403,101
Money at call and short notice	5	**780,000,000**	**270,000,000**
Investments	6	**30,571,379,362**	**29,403,282,926**
Government		28,932,244,381	27,627,054,779
Others		1,639,134,981	1,776,228,147
Loans and advances	7	**152,547,892,050**	**146,633,841,617**
Loans, cash credits, overdrafts, etc.		148,054,140,731	139,947,904,646
Bills purchased & discounted		4,493,751,319	6,685,936,971
Fixed assets including premises, furnitures and fixtures	8	**2,570,368,830**	**2,486,890,712**
Other assets	9	**7,334,401,200**	**6,887,897,205**
Non-banking assets		-	-
TOTAL ASSETS		**210,447,661,804**	**202,309,461,193**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	**6,656,233,868**	**9,104,809,698**
Deposits and other accounts	11	**170,345,970,610**	**159,988,445,540**
Current deposits and other accounts		15,936,836,144	14,477,077,234
Bills payable		2,649,213,740	4,620,026,292
Savings bank deposits		20,270,691,389	21,002,021,411
Fixed deposits		79,903,681,137	69,549,270,735
Term deposits		51,585,548,200	50,340,049,868
Other liabilities	12	**16,037,303,835**	**16,142,211,125**
TOTAL LIABILITIES		**193,039,508,313**	**185,235,466,363**
Shareholders' equity			
Paid up capital	13.2	8,832,180,030	8,832,180,030
Statutory reserve	14	6,665,788,816	6,545,223,669
General reserve	15	10,162,348	10,162,348
Other reserve including assets revaluation reserve	16	512,253,289	533,517,737
Foreign currency translation gain/(loss)	17	2,098,297	1,862,174
Surplus in profit and loss account	18	1,385,670,711	1,151,048,872
TOTAL SHAREHOLDERS' EQUITY		**17,408,153,491**	**17,073,994,830**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**210,447,661,804**	**202,309,461,193**
NET ASSETS VALUE PER SHARE		**19.71**	**19.33**

National Credit & Commerce Bank Ltd. H.O FAD

	31 March 2018 Taka	31 December 2017 Taka
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	16,260,109,707	17,021,307,128
Letters of guarantee	28,776,235,321	22,463,034,687
Letters of credit issued	21,720,401,050	14,835,674,742
Bills for collection	12,762,684	35,929,211
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	-	-
TOTAL OFF BALANCE SHEETS ITEMS	**66,769,508,762**	**54,355,945,768**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

Dated, Dhaka
10 May 2018

National Credit and Commerce Bank Limited

Profit and Loss Account (Un-audited)
For the first quarter ended on 31 March 2018

	Note	01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
Interest income	19	3,915,986,241	2,888,068,538
Less: Interest paid on deposits and borrowings	20	2,707,674,533	1,864,895,494
Net interest income		**1,208,311,708**	**1,023,173,044**
Income from investments	21	674,359,513	473,426,855
Commission, exchange and brokerage	22	296,767,613	278,396,626
Other operating income	23	82,467,168	64,382,608
Total operating income		**2,261,906,001**	**1,839,379,133**
Salary and allowances	24	553,705,908	504,317,661
Rent, taxes, insurance, electricity etc.	25	87,565,481	83,524,850
Legal expenses	26	2,192,592	2,408,136
Postage, stamp, telecommunication etc.	27	3,364,761	5,673,143
Stationery, printing, advertisement etc.	28	18,152,381	17,666,584
Managing Director's salary and allowances	29	2,700,000	2,400,000
Director's fees & other meeting related expense	30	1,094,594	1,124,598
Auditors' fee	31	86,250	86,250
Charges on loan losses		-	2,423,306
Repairs, maintenance, amortization and depreciation	32	89,275,340	80,474,464
Other expenses	33	97,533,563	71,594,275
Total operating expense		**855,670,870**	**771,693,266**
Profit before provisions		**1,406,235,131**	**1,067,685,867**
Provision for loans and advances		557,241,930	531,426,636
Specific provision	12.6(a)	525,168,492	510,080,492
General provision	12.6(b)	32,073,438	21,346,144
Provision for off-balance sheet exposures	12.7	124,135,630	41,815,870
Provision for offshore banking unit	12.6(c)	(20,332,121)	1,256,933
Provision for investment fluctuation in shares	6.3	140,233,006	(157,874,182)
Provision for other assets	12.2	(369,047)	(1,224,969)
Provision for nostro accounts	12.11	-	(7,700,000)
Total provisions		**800,909,398**	**407,700,288**
Profit after provision		**605,325,734**	**659,985,579**
Contribution to NCC Bank's CSR Fund	12.9	2,500,000	-
Profit before tax		**602,825,734**	**659,985,579**
Provision for tax		**248,115,201**	**362,987,573**
Current tax	12.3	336,085,740	345,556,826
Deferred tax	12.5.1	(87,970,539)	17,430,747
Profit after tax		**354,710,533**	**296,998,006**
Balance of profit brought forward	18.1	1,151,048,872	1,416,463,390
Total profit available for distribution		**1,505,759,405**	**1,713,461,396**
Appropriations:			
Statutory reserve		120,565,147	131,997,116
General reserve		-	-
		120,565,147	131,997,116
Retained earnings		**1,385,194,258**	**1,581,464,280**
Earnings per share	35	**0.40**	**0.34**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

Dated, Dhaka
10 May 2018

National Credit and Commerce Bank Limited

Cash Flow Statement (Un-audited)

For the first quarter ended on 31 March 2018

	Note	01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
A) Cash flows from operating activities			
Interest received in cash		4,539,923,430	3,249,521,738
Interest paid by cash		(3,242,089,830)	(1,187,314,466)
Dividend received		20,864,762	13,972,340
Fees & commission received in cash		182,504,937	147,039,783
Recoveries of loans previously written off		1,308,182	120,275
Cash paid to employees		(546,417,908)	(462,351,154)
Cash paid to suppliers		(45,111,355)	(48,190,987)
Income taxes paid		(315,287,939)	(294,656,258)
Received from other operating activities		196,310,084	195,739,450
Paid for other operating activities		(227,905,439)	(206,358,240)
Operating cash flow before changes in operating assets and liabilities		564,098,924	1,407,522,481
Increase/(decrease) in operating assets & liabilities			
Purchase and sale of trading securities		(1,217,783,989)	(452,085,440)
Loans and advances to customers (Other than banks)		(5,914,050,433)	(567,832,626)
Other assets		(213,838,334)	(108,152,741)
Deposits/ borrowings from other banks		2,106,191,136	1,706,429,291
Deposits from customers (Other than banks)		5,375,855,579	(474,115,967)
Other liabilities account of customers		(305,053,150)	(75,815,230)
Other liabilities		(159,108,640)	449,054,133
Net cash received/(used) from operating activities		**236,311,092**	**1,885,003,901**
B) Cash flows from investing activities			
Proceeds from sale of securities		15,725,227	445,881,377
Payment for purchase of Securities		(17,237,348)	(227,630,577)
Purchase of property, plant and equipment		(135,870,590)	(31,126,735)
Sales proceeds of fixed assets		58,100	236,639
Net cash used in investing activities		**(137,324,611)**	**187,360,704**
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		426,902,524	(381,567,422)
Dividend paid in cash		-	-
Net cash received from/(pain on) financing activities		**426,902,524**	**(381,567,422)**
D) Net increase/(decrease) in cash (A+B+C)		**525,889,005**	**1,690,797,183**
E) Effects of exchange rate changes on cash and cash-equivalents		236,123	888,863
F) Opening cash and cash-equivalents		16,901,300,433	15,400,707,952
G) Closing cash and cash-equivalents (D+E+F)	34	**17,427,425,562**	**17,092,393,998**
Net Operating Cash Flows Per Share		**0.27**	**2.13**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

National Credit and Commerce Bank Limited

Statement of Changes in Equity (Un-audited)

Particulars	For the first quarter ended on 31 March 2018						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2018	8,832,180,030	6,545,223,669	10,162,348	533,517,737	1,862,174	1,151,048,872	17,073,994,830
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(476,453)	-	476,453	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	(20,787,995)	-	-	(20,787,995)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	236,123	-	236,123
Cash dividend for the 2017	-	-	-	-	-	-	-
Net profit for the first quarter ended	-	-		-	-	354,710,533	354,710,533
Transfer to statutory reserve	-	120,565,147	-	-	-	(120,565,147)	-
Balance as on 31 March 2018	8,832,180,030	6,665,788,816	10,162,348	512,253,289	2,098,297	1,385,670,711	17,408,153,491

Particulars	For the first quarter ended on 31 March 2017						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	8,832,180,030	5,927,548,654	10,162,348	355,441,831	399,963	1,416,463,390	16,542,196,216
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(488,670)	-	488,670	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	873,636	-	-	873,636
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	888,863	-	888,863
Cash dividend for the year 2016	-	-	-	-	-	-	-
Net profit for the first quarter ended	-	-	-	-	-	296,998,006	296,998,006
Transfer to statutory reserve	-	131,997,116	-	-	-	(131,997,116)	-
Balance as on 31 March 2017	8,832,180,030	6,059,545,770	10,162,348	355,826,797	1,288,826	1,581,952,950	16,840,956,721

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

National Credit and Commerce Bank Limited

Liquidity Statement

(Asset and Liability Maturity Analysis)

As on 31 March 2018

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	2,022,549,564	-	-	-	10,156,149,024	12,178,698,588
Balances with other banks and financial institutions	3,049,001,774	1,415,920,000	-	-	-	4,464,921,774
Money at call & short notice	780,000,000	-	-	-	-	780,000,000.00
Investments	5,426,206,606	-	15,000,000	11,616,051,715	13,514,121,041	30,571,379,362
Loans & advances	35,961,206,218	25,244,171,140	47,718,579,821	29,648,395,255	13,975,539,617	152,547,892,050
Fixed assets including land, building, furniture & fixtures	25,438,676	54,559,937	257,319,718	254,587,892	1,978,462,606	2,570,368,829
Other assets	164,924,046	683,409,447	872,527,974	3,359,026,983	2,254,512,751	7,334,401,200
Non-banking assets	-	-	-	-	-	-
Total assets	**47,429,326,883**	**27,398,060,524**	**48,863,427,513**	**44,878,061,845**	**41,878,785,039**	**210,447,661,804**
Liabilities:						
Borrowing from other banks, financial institutions & agents	2,651,659,323	785,126,922	1,636,461,969	766,195,085	816,790,569	6,656,233,868
Deposits	40,931,305,069	31,925,854,172	40,913,085,199	46,084,998,847	7,841,513,583	167,696,756,870
Bills payable	2,649,213,740	-	-	-	-	2,649,213,740
Provision & other liabilities	664,257,784	1,069,770,795	3,485,868,208	5,008,091,525	5,809,315,524	16,037,303,835
Total liabilities	**46,896,435,916**	**33,780,751,890**	**46,035,415,375**	**51,859,285,457**	**14,467,619,676**	**193,039,508,313**
Net liquidity gap	**532,890,968**	**(6,382,691,366)**	**2,828,012,137**	**(6,981,223,612)**	**27,411,165,364**	**17,408,153,491**

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

National Credit and Commerce Bank Limited

Selective explanatory Notes to the Financial Statements (Un-audited)
As on and for the first quarter ended on 31 March 2018

1 Accounting policies and estimates applied in these financial statements for the first quarter ended on 31 March 2018 are same as that applied in the audited annual financial statements for the year ended on 31 December 2017. Consolidated financial statements include position of NCCB Securities & Financial Services Limited and NCCB Capital Limited.

2 **Provisions**

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2017 and the Income Tax Ordinance 1984.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

	31 March 2018 Taka	31 December 2017 Taka
3 **Cash**		
Cash in hand (Including foreign currencies)		
Conventional banking		
Local currency	1,645,177,262	1,594,570,367
Foreign currencies	15,242,496	15,785,412
	1,660,419,758	1,610,355,779
Off-shore banking unit	-	-
	1,660,419,758	1,610,355,779
Balance with Bangladesh Bank and its agent bank (s)		
Conventional banking		
Local currency	10,221,616,882	10,268,360,213
Foreign currencies	54,915,880	144,335,796
	10,276,532,762	10,412,696,009
Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	241,746,068	373,521,194
	10,518,278,830	10,786,217,203
Off-shore banking unit	-	-
	10,518,278,830	10,786,217,203
	12,178,698,588	**12,396,572,982**
3(a) **Consolidated cash**		
Cash in hand		
NCC Bank Limited **(Note-3)**	1,660,419,758	1,610,355,779
NCCB Securities and Financial Services Limited	23,730	4,659
NCCB Capital Limited	-	-
	1,660,443,488	1,610,360,438
Balance with Bangladesh Bank and its agent bank(s)		
NCC Bank Limited **(Note-3)**	10,518,278,830	10,786,217,203
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	10,518,278,830	10,786,217,203
	12,178,722,318	**12,396,577,641**
4 **Balance with other banks and financial institutions**		
In Bangladesh		
Conventional banking	4,324,790,996	3,685,572,650
Off-shore banking unit	67,876,860	52,513,039
	4,392,667,856	3,738,085,689
Less: inter transaction between OBU and conventional banking	(67,876,860)	(52,513,039)
	4,324,790,996	3,685,572,650
Outside Bangladesh		
Conventional banking	140,130,778	545,403,101
Off-shore banking unit	-	-
	140,130,778	545,403,101
	4,464,921,774	**4,230,975,751**

National Credit & Commerce Bank Ltd. H.O FAD

		31 March 2018 Taka	31 December 2017 Taka
4(a)	**Consolidated balance with other banks and financial institutions**		
	In Bangladesh		
	NCC Bank Limited **(Note-4)**	4,324,790,996	3,685,572,650
	NCCB Securities and Financial Services Limited	244,355,850	226,096,478
	NCCB Capital Limited	258,476,459	258,476,459
		4,827,623,305	4,170,145,587
	Less: Inter company transactions	(287,333,532)	(367,783,933)
		4,540,289,773	3,802,361,654
	Outside Bangladesh		
	NCC Bank Limited **(Note-4)**	140,130,778	545,403,101
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		140,130,778	545,403,101
		4,680,420,551	**4,347,764,755**
5	**Money at call and short notice**		
	Banking company	780,000,000	270,000,000
	Non-banking financial institutions	-	-
		780,000,000	**270,000,000**
6	**Investments**		
	Government securities**-(Note 6.1)**	28,932,244,381	27,627,054,779
	Other investments**-(Note 6.2)**	1,639,134,981	1,776,228,147
		30,571,379,362	**29,403,282,926**
6.1	**Government securities**		
	Conventional banking		
	Treasury bills:		
	91 days treasury bills	-	-
	182 days treasury bills	-	-
	364 days treasury bills	-	-
		-	-
	Bangladesh Bank Bill	3,998,326,995	2,298,857,600
	Treasury bonds:		
	2 years treasury bonds	-	-
	5 years treasury bonds	6,004,680,397	6,512,487,397
	10 years treasury bonds	9,786,713,280	9,377,302,292
	15 years treasury bonds	4,325,882,584	4,315,916,354
	20 years treasury bonds	4,812,835,925	5,118,739,436
		24,930,112,186	25,324,445,479
	Prize bonds	3,805,200	3,751,700
		28,932,244,381	27,627,054,779
	Off-shore banking unit	-	-
		28,932,244,381	**27,627,054,779**
6.2	**Other investments**		
	Conventional banking		
	Debenture & bond		
	United Commercial Bank Limited subordinated bond	200,000,000	200,000,000
	Beximco pharmaceuticals (Debenture)	60,570	60,570
		200,060,570	200,060,570
	Investment in shares	1,902,655,216	1,899,515,376
	Less: Provision for investment fluctuation in shares **(Note-6.3)**	(463,580,805)	(323,347,799)
		1,439,074,411	1,576,167,577
		1,639,134,981	1,776,228,147
	Off-shore banking unit	-	-
		1,639,134,981	**1,776,228,147**

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		31 March 2018 Taka	31 December 2017 Taka
6.3	**Provision for investment fluctuation in shares**		
	Opening balance	323,347,799	400,397,331
	Add: Provision made for the first quarter ended	140,233,006	-
	Add: Amount made during rest of the year	-	80,824,650
	Less: Amount adjusted for the first quarter ended (No longer required)	-	(157,874,182)
	Less: Amount adjusted for the rest of the year (No longer required)	-	-
	Closing balance	**463,580,805**	**323,347,799**
6.3 (a)	**Consolidated provision for investment fluctuation in shares charged to P/L**		
	NCC Bank Limited **(Note-6.3)**	140,233,006	(157,874,182)
	NCCB Securities and Financial Services Limited for the first quarter ended	18,955,309	(2,124,861)
	NCCB Securities and Financial Services Limited rest of the year	-	-
	NCCB Capital Limited	-	-
		159,188,315	**(159,999,043)**
6 (a)	**Consolidated investments**		
	Government securities		
	NCC Bank Limited- (**Note-6.1**)	28,932,244,381	27,627,054,779
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		28,932,244,381	27,627,054,779
	Other investments		
	NCC Bank Limited-(**Note-6.2**)	1,639,134,981	1,776,228,147
	NCCB Securities and Financial Services Limited	141,436,387	144,165,932
	NCCB Capital Limited	-	-
		1,780,571,368	1,920,394,079
		30,712,815,749	**29,547,448,858**
7	**Loans and Advances**		
	Loans, Cash Credits, Overdrafts etc.**(Note-7.1)**	148,054,140,731	139,947,904,646
	Bills Purchased and Discounted **(Note-7.2)**	4,493,751,319	6,685,936,971
		152,547,892,050	**146,633,841,617**
7.1	**Loans, cash credits, overdrafts etc.**		
	Inside Bangladesh		
	Conventional banking		
	Overdraft	30,903,348,465	31,551,087,658
	Cash credit	26,040,700,911	25,264,795,211
	Loan - general	299,073,204	410,342,011
	Transport loan	907,964,337	746,137,314
	House building loan	3,321,637,480	3,132,094,276
	Loan against trust receipt (LTR)	10,800,037,796	10,836,993,208
	Loan against imported merchandise (LIM)	66,909,104	85,699,881
	Loan against packing credit	284,914,106	263,506,475
	Project loan	50,371,993	50,371,993
	Demand loan	8,708,826	22,380,861
	Lease finance	2,678,426,095	2,647,277,424
	Payment against document	549,008,682	386,408,508
	Consumer finance scheme	133,253,301	108,109,193
	Housing loan under Bangladesh Bank refinance scheme	14,342,002	15,417,364
	Staff loan	663,456,486	658,430,336
	NCC Bank marriage loan	99,989,844	86,335,977
	Health loan	497,133	-
	Small business loan	601,548,018	603,045,729
	House renovation loan	2,547,918	2,740,545
	Personal loan scheme	2,031,523	2,461,909
	Term loan (small, medium & large)	40,563,749,939	36,775,497,377
	Time loan	9,923,690,548	9,725,149,272
	Agricultural credit	1,520,535,824	1,544,640,505
	Festival loan	44,778,716	38,535,799
	Special housing loan	1,747,497,653	1,668,034,459
	Credit card	452,600,662	453,869,006
	Forced loan	466,253,617	603,407,671
	Short term loan & finance	13,155,913,311	9,901,040,763
	Retail loan	363,003,380	350,621,156
	NCCB- garments wear & foot wear cluster	8,785,994	9,322,703
	Loan against EDF	2,372,901,409	1,997,497,487
	Loan against financial inclusion	4,206,729	5,101,465
	Education loan scheme	1,455,724	1,551,108
		148,054,140,731	139,947,904,646
	Off-shore banking unit	-	-
		148,054,140,731	139,947,904,646
	Outside Bangladesh		
	Conventional banking	-	-
	Off-shore banking unit	-	-
		-	-
		148,054,140,731	**139,947,904,646**

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		31 March 2018 Taka	31 December 2017 Taka
7.2	**Bills purchased and discounted**		
	Inside Bangladesh		
	Conventional banking		
	Inland bills purchased	-	-
	Local documentary bills purchased	1,472,387,751	1,619,445,738
		1,472,387,751	1,619,445,738
	Off-shore banking unit	-	-
		1,472,387,751	1,619,445,738
	Outside Bangladesh		
	Conventional banking		
	Foreign bills purchased	-	-
	Foreign documentary bills purchased	1,167,348,101	2,662,124,230
		1,167,348,101	2,662,124,230
	Off-shore banking unit		
	Foreign bills purchased	-	-
	Foreign documentary bills purchased	2,878,607,811	4,911,819,924
		2,878,607,811	4,911,819,924
		4,045,955,912	7,573,944,154
	Less: inter transaction between OBU and conventional banking	(1,024,592,344)	(2,507,452,921)
		3,021,363,568	5,066,491,233
		4,493,751,319	6,685,936,971
		152,547,892,050	**146,633,841,617**
7.3	**Loans and advances including bills purchased and discounted classified into the following broad categories**		
	In Bangladesh		
	Loans	91,110,091,355	83,132,021,776
	Cash credit	26,040,700,911	25,264,795,211
	Overdraft	30,903,348,465	31,551,087,658
	Bills purchased & discounted	1,472,387,751	1,619,445,738
		149,526,528,482	141,567,350,384
	Outside Bangladesh (Bills purchased & discounted)	3,021,363,568	5,066,491,233
		152,547,892,050	**146,633,841,617**
7.4	**Classification of loans and advances**		
	Unclassified standard (including staff loans)	143,387,533,341	138,029,272,763
	Unclassified special mention account	167,318,529	114,500,475
	Sub-standard	183,059,875	152,140,100
	Doubtful	127,861,542	142,039,125
	Bad/Loss	8,682,118,763	8,195,889,154
		152,547,892,050	**146,633,841,617**

7.5 Particulars of required provision for loans and advances

Status	Base for provision	Rate (%)		
A. General Provision				
Conventional banking				
Un-classified loans and advances	140,508,925,530	* Various	1,124,442,510	1,092,855,207
Special mention account	167,318,529	do	1,587,360	1,101,000
	140,676,244,059		1,126,029,870	1,093,956,207
Off-shore banking unit	2,878,607,811	1%	28,786,078	49,118,199
	143,554,851,870		**1,154,815,948**	**1,143,074,406**

* General provision is kept @ 1% on general loans and Advances and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing.

	Base for provision	Rate (%)		
B. Specific provision				
Conventional banking				
Sub-standard-general	62,448,683	20%	12,489,737	6,927,627
Sub-standard-agricultural	4,023,193	5%	201,160	165,574
Doubtful-general	46,557,372	50%	23,278,686	10,250,883
Doubtful-agricultural	5,169,483	5%	258,474	274,380
Bad/ Loss	4,139,767,124	100%	4,139,767,124	3,685,822,987
	4,257,965,855		4,175,995,180	3,703,441,451
Off-shore banking unit	-	-	-	-
Specific provision				
Sub-standard	-	20%	-	-
Doubtful	-	50%	-	-
Bad/ Loss	-	100%	-	-
	-		-	-
	4,257,965,855		4,175,995,180	3,703,441,451
Required provision for loans and advances			**5,330,811,129**	**4,846,515,857**
Total provision maintained (**Note 12.6**)			5,480,811,129	4,996,516,083
Excess /(short) provision			**150,000,000**	**150,000,226**

National Credit & Commerce Bank Ltd. H.O FAD

		31 March 2018 Taka	31 December 2017 Taka
Particulars of required provision on off -balance sheet exposures			
Conventional banking			
	Base for provision	**Rate (1%)**	
Acceptance and endorsements	16,260,109,707	162,601,097	170,213,071
Letter of guarantee	28,776,235,321	287,762,353	224,630,347
Letter of credit	21,720,401,050	217,204,011	148,356,747
Others	12,762,684	127,627	359,292
	66,769,508,762	667,695,088	543,559,458
Off-shore banking unit		-	-
Required provision on off -balance sheet exposure		667,695,088	543,559,458
Total provision maintained **(Note 12.7)**		667,695,088	543,559,458
Excess/ (short) provision		-	-
7 (a) Consolidated loans and advances			
Loans, cash credits, overdrafts etc.			
NCC Bank Limited **(Note-7.1)**		148,054,140,731	139,947,904,646
NCCB Securities and Financial Services Limited.		4,505,352,128	4,483,132,987
NCCB Capital Limited		-	-
		152,559,492,859	144,431,037,633
Less : Inter company transactions		(1,501,996,013)	(1,483,140,724)
		151,057,496,846	142,947,896,909
Bills purchased and discounted			
NCC Bank Limited **(Note-7.2)**		4,493,751,319	6,685,936,971
NCCB Securities and Financial Services Limited.		-	-
NCCB Capital Limited		-	-
		4,493,751,319	6,685,936,971
Less : Inter company transactions		-	-
		4,493,751,319	6,685,936,971
		155,551,248,165	**149,633,833,880**
8 Fixed assets including premises, furniture and fixtures			
Conventional banking (**Note-8.1**)		2,570,368,830	2,486,890,712
Off-shore banking unit (**Note-8.2**)		-	-
		2,570,368,830	**2,486,890,712**
8.1 Fixed assets including premises, furniture and fixtures			
Conventional banking			
Cost/valuation			
Land		451,906,672	451,906,672
Buildings & office premises		1,347,783,160	1,340,041,477
Furniture and fixtures		695,502,646	672,803,984
Machinery and equipment		870,336,551	827,947,289
Computer equipment		533,959,318	478,157,216
Vehicles		141,611,663	141,611,663
Work in progress		11,800,000	5,500,000
Total Cost / valuation		**4,052,900,011**	**3,917,968,302**
Less: Accumulated depreciation		(1,482,531,181)	(1,431,077,590)
Net book value		**2,570,368,830**	**2,486,890,712**
8.2 Off-shore banking unit		-	-
8(a) Consolidated fixed assets including premises, furniture and fixture			
NCC Bank Limited **(Note-8)**		2,570,368,830	2,486,890,712
NCCB Securities and Financial Services Limited		11,718,220	12,071,366
NCCB Capital Limited		-	-
		2,582,087,050	**2,498,962,078**
9 Other assets			
Conventional banking **(Note-9.1)**		7,315,182,344	6,921,844,695
Off-shore banking unit		32,224,610	-
		7,347,406,954	6,921,844,695
Less: Inter transaction between OBU and conventional banking		(13,005,754)	(33,947,490)
		7,334,401,200	**6,887,897,205**

National Credit & Commerce Bank Ltd. H.O FAD

		31 March 2018 Taka	31 December 2017 Taka
9.1	**Conventional banking**		
	Income generating other assets		
	Investment in subsidiaries		
	In Bangladesh		
	NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
	NCCB Capital Limited	249,999,900	249,999,900
		2,249,999,800	2,249,999,800
	Outside Bangladesh	-	-
		2,249,999,800	2,249,999,800
	Non-income generating other assets		
	Stationery in hand	45,668,500	47,827,787
	Stamps in hand	3,692,880	3,174,804
	Security deposits	4,512,951	4,610,151
	Advance against rent	153,544,073	163,260,263
	Software	26,795,388	25,142,664
	Prepaid expenses	24,225,000	-
	Receivable against sale proceeds of shares	27,069,044	25,636,933
	Suspense account	151,204,253	171,226,967
	Interest receivable	584,461,025	651,264,536
	Dividend receivable	3,421,858	16,828,613
	Advance corporate tax	3,694,589,054	3,379,301,115
	Others	345,998,518	183,571,063
		5,065,182,544	4,671,844,895
		7,315,182,344	**6,921,844,695**
9(a)	**Consolidated other Assets**		
	NCC Bank Limited **(Note-9)**	7,334,401,200	6,887,897,205
	Less: Investment in NCCB Securities and Financial Services Limited **(Note-9.1)**	(1,999,999,900)	(1,999,999,900)
	Less: Investment in NCCB Capital Limited **(Note 9.1)**	(249,999,900)	(249,999,900)
		5,084,401,400	4,637,897,405
	NCCB Securities and Financial Services Limited	300,560,675	308,056,539
	NCCB Capital Limited	5,156,780	5,156,780
		305,717,455	313,213,319
		5,390,118,855	4,951,110,724
	Less: Inter company transactions	-	-
		5,390,118,855	**4,951,110,724**
10	**Borrowing from other banks, financial institutions and agents**		
	Conventional banking	4,874,401,657	6,822,986,235
	Off-shore banking unit	2,874,301,415	4,841,789,424
		7,748,703,072	11,664,775,659
	Less: Inter transaction between OBU and conventional banking	(1,092,469,204)	(2,559,965,960)
		6,656,233,868	**9,104,809,698**
10 (a)	**Consolidated borrowing from other banks, financial institutions and agents**		
	NCC Bank Limited **(Note-10)**	6,656,233,868	9,104,809,698
	NCCB Securities and Financial Services Limited	1,501,996,013	1,483,140,724
	NCCB Capital Limited	-	-
		8,158,229,881	10,587,950,422
	Less: Inter company transactions	(1,501,996,013)	(1,483,140,724)
		6,656,233,868	**9,104,809,698**
11	**Current deposits and other accounts**		
	Current deposits	9,957,530,338	9,470,960,361
	Sundry deposits	5,979,305,806	5,006,116,873
		15,936,836,144	14,477,077,234
	Saving deposits	20,270,691,389	21,002,021,411
	Fixed deposits	79,903,681,137	69,549,270,735
	Other Time deposits		
	Special notice deposits	18,373,142,241	17,234,414,962
	Special savings scheme	23,016,390,953	21,581,002,768
	Special deposit scheme	2,420,747,724	2,626,290,979
	Money double program	6,809,495,004	8,066,525,062
	Money triple program	755,745,238	755,745,238
	FC term deposits	202,848,318	67,432,868
	NCCB youngster maximus	7,178,721	8,637,991
		51,585,548,200	50,340,049,868
	Bills Payable		
	Payment order (issued)	2,643,640,808	4,614,309,826
	Demand draft	5,572,932	5,716,466
		2,649,213,740	4,620,026,292
		170,345,970,610	**159,988,445,540**

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		31 March 2018 Taka	31 December 2017 Taka
11.1	**(a) Demand deposits**		
	From other banks	1,898,027	1,860,228
	Other than banks	20,410,412,108	20,987,285,453
		20,412,310,135	20,989,145,681
	(b) Other deposits		
	Deposit from Banks		
	In fixed deposits accounts	13,104,250,000	8,104,250,000
	In other accounts	10,209,863	28,890,736
		13,114,459,863	8,133,140,736
	Other than banks	136,819,200,611	130,866,159,123
		149,933,660,474	138,999,299,859
		170,345,970,610	**159,988,445,540**
11.2	**Deposits and other accounts**		
	Conventional banking **(Note-11)**	170,345,970,610	159,988,445,540
	Off-shore banking unit	-	-
		170,345,970,610	**159,988,445,540**
11 (a)	**Consolidated deposits and other accounts**		
	Current deposits and other accounts		
	NCC Bank Limited **(Note-11)**	15,936,836,144	14,477,077,234
	NCCB Securities and Financial Services Limited	242,125,672	216,569,915
	NCCB Capital Limited	-	-
		16,178,961,816	14,693,647,149
	Less: Inter company transactions	(287,333,532)	(367,783,933)
		15,891,628,284	14,325,863,216
	Bills payable		
	NCC Bank Limited **(Note-11)**	2,649,213,740	4,620,026,292
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		2,649,213,740	4,620,026,292
	Savings bank deposits		
	NCC Bank Limited **(Note-11)**	20,270,691,389	21,002,021,411
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		20,270,691,389	21,002,021,411
	Fixed deposits		
	NCC Bank Limited **(Note-11)**	79,903,681,137	69,549,270,735
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		79,903,681,137	69,549,270,735
	Term deposits		
	NCC Bank Limited **(Note-11)**	51,585,548,200	50,340,049,868
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		51,585,548,200	50,340,049,868
		170,300,762,750	**159,837,231,522**
12	**Other liabilities**		
	Conventional banking **(Note-12.1)**	16,005,999,537	16,078,476,934
	Off-shore banking unit **(Note-12.6 (c))**	28,786,078	49,118,199
	Interest payable of off-shore banking unit	15,523,974	48,563,482
		16,050,309,589	16,176,158,615
	Less: Inter transaction between OBU and conventional banking	(13,005,754)	(33,947,490)
		16,037,303,835	**16,142,211,125**
12.1	**Conventional banking**		
	Other liabilities		
	Interest payable	2,558,244,107	3,080,561,632
	Excise duty	7,234,091	137,308,550
	Liability for expenses	20,198,039	48,840,601
	Incentive bonus payable	252,403,250	252,415,250
	Audit fee payable	431,250	345,000
	Withholding tax payable	107,419,797	194,775,692
	Inter branch transaction account	175,665,527	335,795,114
	Withholding VAT Payable	96,673,408	113,752,427
	Provision for other assets **(Note 12.2)**	59,098,436	59,467,483
	Provision for income tax **(Note 12.3)**	4,456,500,335	4,120,414,595
	Deferred tax liabilities/(assets) **(Note 12.5)**	333,642,059	421,612,598
	Provision for loans and advances **(Note 12.6)**	5,452,025,051	4,947,397,884
	Provision on off balance sheet items **(Note-12.7)**	667,695,088	543,559,458
	Interest suspense account **(Note 12.8)**	1,711,956,168	1,710,935,221
	Reserve for unforeseen loss	19,353,200	19,353,200
	Contribution to NCC Bank Foundation **(Note-12.9)**	2,359,729	16,842,229
	Provision for gratuity **(Note-12.10)**	85,000,000	75,000,000
	Provision for nostro accounts **(Note-12.11)**	100,000	100,000
		16,005,999,537	**16,078,476,934**

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		31 March 2018 Taka	31 December 2017 Taka
12.2	**Provision for other assets:**		
	Opening balance	59,467,483	23,024,969
	Add: Provisions made for the first quarter ended	-	-
	Add: Provisions made during the rest of the year	-	37,667,483
	Less: Provisions no longer required for the first quarter ended	(369,047)	(1,224,969)
	Less: Provisions no longer required for rest of the year	-	-
	Closing balance	**59,098,436**	**59,467,483**
12.3	**Provision for income tax:**		
	Opening balance	4,120,414,595	2,779,418,113
	Add: Provision made for current tax for the first quarter ended	336,085,740	345,556,826
	Add: Provision made for current tax during rest of the year	-	995,439,656
		336,085,740	1,340,996,482
		4,456,500,335	4,120,414,595
	Less: Adjusted during the first quarter ended	-	-
	Closing balance	**4,456,500,335**	**4,120,414,595**
12.4	**Consolidated provision for income tax:**		
	Opening balance	4,274,134,170	2,912,487,688
	Add : Provision made for NCC Bank Limited for the first quarter ended	336,085,740	345,556,826
	Add : Provision made for NCC Bank Limited for rest of the year	-	995,439,656
	Add : Provision made for NCCBSFSL for the first quarter ended	1,819,929	7,462,563
	Add : Provision made for NCCBSFSL for rest of the year	-	13,187,437
	Add : Provision made for NCCB Capital Limited.	-	-
		337,905,669	1,361,646,482
	Less: Adjusted during the half year ended	-	-
	Closing balance	**4,612,039,839**	**4,274,134,170**
12.5	**Deferred tax liability/(assets)**		
	A. Deferred tax liability		
	Opening balance	611,586,203	518,816,101
	Add: Provision for revaluation reserve on land	-	-
		611,586,203	518,816,101
	Less: Reverse provision for revaluation on land	-	-
		611,586,203	518,816,101
	Addition during the first quarter ended/year ended	-	92,770,102
		611,586,203	611,586,203
	Adjustment made during the first quarter ended/year ended	(27,207,521)	-
	Closing balance	**584,378,682**	**611,586,203**
	B. Deferred tax (assets)		
	Opening balance	189,973,605	81,127,475
	Addition during the first quarter ended/year ended	60,763,018	108,846,130
		250,736,623	189,973,605
	Adjustment made during the first quarter ended/year ended	-	-
	Closing balance	**250,736,623**	**189,973,605**
	Net deferred tax (assets)/liabilities (A-B)	**333,642,059**	**421,612,598**
12.5.1	**Net deferred tax (income)/ expense charged to P/L for first quarter ended**	**(87,970,539)**	**17,430,747**
	Net deferred tax (income)/ expense charged to P/L for rest of the year	**-**	**(33,506,775)**
12.6	**Provision for loans and advances**		
	a) Movement in specific provision on classified loans and advances		
	Opening balance	3,853,441,452	3,312,148,311
	Less: Debt written off/waiver allowed during the first quarter ended	(53,561,278)	(11,506,996)
	Less: Debt written off/waiver allowed during the rest of the year	-	(1,060,198,840)
	Add: Recoveries of amount previously written off the first quarter ended	946,516	120,275
	Add: Recoveries of amount previously written off during the rest of the year	-	7,124,640
	Net charged to profit and loss account for the first quarter ended	525,168,492	510,080,492
	Net charged to profit and loss account for rest of the year	-	1,095,673,570
	Closing balance	4,325,995,181	3,853,441,452
	b) Movement in general provision on unclassified loans and advances		
	Conventional Banking		
	Opening balance	1,093,956,432	979,713,511
	Add: Provision made/net charge in profit and loss account for first quarter ended	32,073,438	21,346,144
	Add: Provision made/net charge in profit and loss account for rest of the year	-	92,971,777
	Less: Waiver allowed against UC loan during first quarter ended	-	(75,000)
	Less: Waiver allowed against UC loan during rest of the year	-	-
	Closing balance	1,126,029,870	1,093,956,432
	Total (a + b)	**5,452,025,051**	**4,947,397,884**

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		31 March 2018 Taka	31 December 2017 Taka
	c) Provision for Off-Shore Banking Unit		
	Opening balance	49,118,199	24,392,728
	Add: Provision made/net charge in profit and loss account for first quarter ended	-	1,256,933
	Add: Provision made/net charge in profit and loss account for rest of the year	-	23,468,538
	Adjustment during the first quarter ended	(20,332,121)	-
	Closing balance	28,786,078	49,118,199
	Total (a + b +c)	**5,480,811,129**	**4,996,516,083**
12.6.1	**Consolidated provision for loans and advances charged to profit and loss account**		
	a) Specific provision on classified loans and advances		
	NCC Bank Limited for the first quarter ended	525,168,492	510,080,492
	NCC Bank Limited for rest of the year	-	1,095,673,570
	NCCB Securities and Financial Services Limited for the first quarter ended	-	-
	NCCB Securities and Financial Services Limited for rest of the year	-	19,674,704
	NCCB Capital Limited	-	-
		525,168,492	1,625,428,766
	b) Movement in general provision on un-classified loans and advances		
	NCC Bank Limited for the first quarter ended	32,073,438	21,346,144
	NCC Bank Limited for the rest of the year	-	92,971,777
	NCCB Securities and Financial Services Limited for the first quarter ended	-	-
	NCCB Capital Limited	-	-
		32,073,438	114,317,921
	Total (a + b)	**557,241,930**	**1,739,746,687**
12.7	**Provision on off-balance sheet items**		
	Opening balance	543,559,458	413,402,774
	Add: Provision made for first quarter ended	124,135,630	41,815,870
	Add: Provision made for rest of the year	-	88,340,814
	Adjusted during the first quarter ended	-	-
	Closing balance	**667,695,088**	**543,559,458**
12.8	**Interest suspense account**		
	Opening balance	1,710,935,221	1,923,576,313
	Add: Amount transferred during the first quarter ended	104,769,707	149,101,442
	Add: Amount transferred during the rest of the year	-	550,741,727
	Less: Amount recovered during the first quarter ended	(80,034,156)	(62,167,730)
	Less: Amount recovered during the rest of the year	-	(572,160,151)
	Less: Amount written off/waived during the first quarter ended	(23,714,604)	(3,288,327)
	Less: Amount written off/waived during the rest of the year	-	(274,868,052)
	Closing balance	**1,711,956,168**	**1,710,935,221**
12.9	**Contribution to NCC Bank's CSR Fund**		
	Opening balance	16,842,229	28,577,729
	Add: Contribution for the first quarter ended	2,500,000	-
	Add: Contribution for rest of the year	-	7,500,000
		19,342,229	36,077,729
	Less : Adjusted during the first quarter ended	(16,982,500)	(480,000)
	Less : Adjusted during rest of the year		(18,755,500)
	Closing balance	**2,359,729**	**16,842,229**
12.10	**Provision for gratuity**		
	Opening balance	75,000,000	56,237,011
	Add: Provision made for first quarter ended	10,000,000	10,000,000
	Add: Provision made for rest of the year	-	65,000,000
	Less: Adjusted/transferred to fund	-	(56,237,011)
	Closing balance	**85,000,000**	**75,000,000**
12.11	**Provision for nostro accounts**		
	Opening balance	100,000	7,700,000
	Add: Provision made during the first quarter ended	-	-
	Add: Provision made during the rest of the year	-	7,700,000
	Less: Adjustment during the first quarter ended	-	(7,700,000)
	Less: Adjustment during the rest of the year	-	(7,600,000)
	Closing balance	**100,000**	**100,000**
12(a)	**Consolidated other liabilities**		
	NCC Bank Limited **(Note-14)**	16,037,303,835	16,142,211,125
	NCCB Securities and Financial Services Limited	1,368,862,291	1,371,245,050
	NCCB Capital Limited	5,169,280	5,169,280
		17,411,335,407	17,518,625,455
	Less: Inter company transactions	-	-
		17,411,335,407	**17,518,625,455**

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		31 March 2018 Taka	31 December 2017 Taka
13	**Share capital**		
13.1	**Authorized share capital**		
	1,000,000,000 ordinary shares @ of Tk. 10 each	**10,000,000,000**	**10,000,000,000**
13.2	**Issued, subscribed and fully paid-up capital**		
	39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
	699,734,433 Ordinary shares of Tk 10 each issued as bonus	6,997,344,330	6,997,344,330
	144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
	88,32,18,003 Ordinary shares of Tk 10 each	**8,832,180,030**	**8,832,180,030**
13.3	**Non-controlling (Minority) interest**		
	Opening balance	209	205
	Adjustment of net loss on net assets in subsidiary	-	-
	Profit attributable during the first quarter ended	(1)	1
	Profit attributable during rest of the year	-	3
	Closing balance	**208**	**209**
14	**Statutory reserve**		
	Opening balance	6,545,223,669	5,927,548,654
	Addition during the first quarter ended (20% of pre-tax profit)	120,565,147	335,131,714
	Addition during the rest of the year (20% of pre-tax profit)	-	282,543,302
	Closing balance	**6,665,788,816**	**6,545,223,669**
15	**General reserve**		
	Opening balance	10,162,348	10,162,348
	Addition during the first quarter ended	-	-
	Less : Adjusted during the first quarter ended	-	-
	Closing balance	**10,162,348**	**10,162,348**
16	**Other reserves including assets revaluation reserve**		
16.1	**Assets revaluation reserve on land and building**		
	Opening balance	335,217,281	337,171,960
	Less : Provision for deferred tax	-	-
		335,217,281	337,171,960
	Less: Depreciation on revalued amount transferred to retained earnings	476,453	1,954,679
		334,740,829	335,217,281
	Add: Reverse deferred tax on revaluation on land	-	-
		334,740,829	335,217,281
	Add: Addition during the first quarter ended	-	-
	Closing balance	**334,740,829**	**335,217,281**
16.2	**Revaluation reserve on Govt. securities (treasury bills & bonds)**		
	Opening balance	198,300,455	18,269,871
	Add: addition during the first quarter ended/year ended	-	180,111,798
	Held to maturity (HTM)	-	-
	Held for trading (HFT)	-	180,111,798
	Treasury bond (RM)	-	-
	Less: adjusted during the first quarter ended/year ended	(20,787,995)	(81,214)
	Held to maturity (HTM)	-	-
	Treasury bond (RM)	-	-
	Held for trading (HFT)	(20,787,995)	(81,214)
	Closing balance	**177,512,460**	**198,300,455**
		512,253,289	**533,517,737**
17	**Foreign currency translation gain/(loss)**		
	Opening balance	1,862,174	399,963
	Add : Transfer/adjustment during the first quarter ended/year ended	236,123	1,462,211
	Closing balance	**2,098,297**	**1,862,174**

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		31 March 2018 Taka	31 December 2017 Taka
18	**Surplus in profit and loss account**		
	Retained earnings brought forward **(Note-18.1)**	1,151,048,872	3,314,585
	Profit for the first quarter ended	354,710,533	296,998,006
	Profit for the rest of the year	-	1,466,456,618
	Transfer to statutory reserve for the first quarter ended	(120,565,147)	(131,997,116)
	Transfer to statutory reserve for rest of the year	-	(485,677,900)
		1,385,194,258	1,149,094,193
	Depreciation on revalued amount of building transferred to retained earnings	476,453	1,954,679
		1,385,670,711	**1,151,048,872**
18(a)	**Consolidated surplus in profit and loss account**		
	Retained earning brought forward	1,262,085,094	33,230,769
	Profit for the first quarter ended	342,601,275	332,262,028
	Profit for the rest of the year	-	1,512,312,634
	Transfer to statutory reserve for the first quarter ended	(120,565,147)	(131,997,116)
	Transfer to statutory reserve for rest of the year	-	(485,677,899)
		1,484,121,223	1,260,130,416
	Less: Non-controlling (Minority) Interest	-	-
		1,484,121,223	1,260,130,416
	Dep. on revalued amount of building transferred to retained earnings	476,453	1,954,679
		1,484,597,675	**1,262,085,095**
18.1	**Retained earnings**		
	Conventional banking	1,103,656,461	3,314,585
	Off-shore banking unit	47,392,411	-
		1,151,048,872	**3,314,585**
	Retained earnings		
	Conventional Banking		
	Opening balance	1,103,656,461	1,372,903,218
	Transferred from Offshore Banking Unit	-	43,560,172
	Cash dividend paid during the first quarter ended	-	-
	Cash dividend paid during rest of the year	-	(1,413,148,805)
	Closing balance	**1,103,656,461**	**3,314,585**
	Off-shore banking unit		
	Opening balance	47,392,411	43,560,172
	Transferred to Onshore Banking Unit	-	(43,560,172)
	Closing balance	47,392,411	-
18.2	**Consolidated retained earnings**		
	Opening balance	1,262,085,094	1,446,379,574
	Adjustment	-	-
	Cash dividend paid during the first quarter ended	-	-
	Cash dividend paid during rest of the year	-	(1,413,148,805)
	Closing balance	**1,262,085,094**	**33,230,769**
18.3	**Consolidated foreign currency translation gain/(loss)**		
	NCC Bank Limited **(Note-17)**	2,098,297	1,862,174
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		2,098,297	**1,862,174**

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		01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
19	**Interest income**		
	Conventional banking **(Note-19.1)**	3,876,484,012	2,863,148,591
	Off-shore banking unit **(Note-19.2)**	48,666,973	31,581,310
		3,925,150,985	2,894,729,901
	Less: Inter transaction between OBU and conventional banking	(9,164,744)	(6,661,363)
		3,915,986,241	**2,888,068,538**
19.1	**Conventional banking**		
	Interest on loans and advances		
	Loan (General)	9,290,504	5,508,936
	Loan against house building	84,724,987	56,790,538
	Loan against imported merchandise	2,256,320	512,917
	Loan against trust receipts	286,924,436	214,248,961
	Loan against packing credit	6,387,452	4,713,203
	Demand Loan	532,067	531,284
	SOD against financial obligation	170,022,681	147,077,146
	SOD general	674,627,070	368,848,984
	SOD export	22,214,769	6,241,826
	EDF	8,143,128	3,715,585
	Cash credit against pledge	873,697	777,670
	Cash credit against hypothecation	694,773,773	514,576,612
	Cash credit against export	210,938	225,158
	Forced loan	10,881,600	21,212,789
	Foreign documentary bills purchased	2,099,280	2,639,213
	Payment against documents	11,471,239	9,388,553
	Local documentary bills purchased	44,259,680	45,262,799
	Transport loan	20,536,740	10,854,861
	Lease finance	74,291,105	54,484,801
	Small business loan	15,543,554	16,960,750
	House renovation loan	10,738	45,360
	Personal loans	42,578	166,090
	Home improvement loan	12,221,725	6,720,171
	NCC Bank marriage loan	2,897,630	623,869
	Health loan	7,757	-
	NCC Bank consumer loan	4,331,964	1,003,187
	Short term finance (STF)	187,942,224	276,249,170
	Agricultural credit	36,898,407	44,529,945
	Festival small business loan	605,157	300,123
	Term loan (small, medium/large)	958,456,432	650,979,609
	Special housing loan	53,407,492	32,347,690
	Housing loan under refinance scheme	299,268	396,670
	Staff loan	5,879,827	4,066,435
	Staff house building loan	2,190,336	3,156,656
	Credit card	19,948,417	20,790,005
	Car loan scheme	7,025,159	3,936,311
	Short term loan	114,945,506	89,879,469
	Garments & foot wear cluster	95,435	197,138
	Time loan	192,670,887	189,852,394
	OBU	9,164,744	6,661,363
	Education loan scheme	35,805	26,638
		3,749,142,509	2,816,500,878
	Interest on balances with other banks and financial institutions		
	Fixed deposits	67,678,542	28,560,692
	Short term deposits	9,412,057	1,130,564
	Financial institutions	12,130,556	-
	Foreign banks	12,196,321	3,271,666
	Money at call & short notice	25,924,028	13,684,791
		127,341,503	46,647,713
		3,876,484,012	**2,863,148,591**
19.2	**Off-shore banking unit**	**48,666,973**	**31,581,310**
19(a)	**Consolidated interest income**		
	NCC Bank Limited **(Note-19)**	3,915,986,241	2,888,068,538
	NCCB Securities and Financial Services Limited	46,927,020	34,924,983
	NCCB Capital Limited	-	-
		3,962,913,261	2,922,993,521
	Less: Inter company transactions	(36,460,610)	(38,144,677)
		3,926,452,651	**2,884,848,844**
20	**Interest paid on deposits and borrowings**		
	Conventional banking **(Note-20.1)**	2,683,381,294	1,852,281,308
	Off-shore banking unit **(Note-20.2)**	33,457,984	19,275,549
		2,716,839,278	1,871,556,857
	Less: Inter transaction between OBU and conventional banking	(9,164,744)	(6,661,363)
		2,707,674,533	**1,864,895,494**

		01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
20.1	**Conventional banking**		
	Interest paid on deposits and borrowings		
	Savings deposits	137,200,275	117,433,416
	Short notice deposits	194,552,630	169,925,053
	Fixed deposits	1,343,170,702	688,652,612
	Special savings scheme	659,038,167	496,326,591
	Special deposit scheme	53,400,269	88,514,205
	NCCB youngster maximus & money plant scheme	5,572,509	3,296,292
	Interest paid on borrowings	21,109,060	9,314,667
	Wage earners welfare DPS	1,802,036	2,842,348
	Money double program	242,167,223	256,220,536
	Money triple program	24,661,561	19,652,985
	Foreign currency deposits	706,862	102,603
		2,683,381,294	**1,852,281,308**
20.2	**Off-shore banking unit**	**33,457,984**	**19,275,549**
20(a)	**Consolidated interest paid on deposits, borrowings, etc.**		
	NCC Bank Limited **(Note-20)**	2,707,674,533	1,864,895,494
	NCCB Securities and Financial Services Limited	36,460,610	38,144,677
	NCCB Capital Limited	-	-
		2,744,135,143	1,903,040,171
	Less: Inter company transactions	(36,460,610)	(38,144,677)
		2,707,674,533	**1,864,895,494**
21	**Income from investments**		
	Dividend on shares	7,458,007	2,006,906
	Interest on treasury bills	-	-
	Interest on reverse repo	1,266,076	-
	Interest on treasury bond (RM)	57,677,523	57,677,524
	Gain on sale of shares	1,627,720	30,443,466
	Capital gain on sale of treasury bonds	134,165,930	-
	Interest on treasury bond (HTM)	445,754,503	318,331,648
	Interest on treasury bond (HFT)	45,218,812	2,905,711
	Interest on commercial paper	-	19,247,053
	Interest on subordinated bond	4,777,778	6,596,414
	Interest on Bangladesh Bank bills	2,438,986	36,992,360
	Discount on treasury bills and bonds	-	-
	Others	-	-
		700,385,335	474,201,082
	Less: Loss on sale/revaluation/amortization of securities	(26,025,822)	(774,227)
		674,359,513	**473,426,855**
21(a)	**Consolidated income from investments**		
	NCC Bank Limited **(Note-21)**	674,359,513	473,426,855
	NCCB securities and Financial Services Limited	2,281,221	3,488,706
	NCCB Capital Limited	-	-
		676,640,734	476,915,561
	Less: Inter company transactions	-	-
		676,640,734	**476,915,561**
22	**Commission, exchange and brokerage**		
	Commission		
	Commission on bill purchased	4,225,030	3,531,018
	Commission on remittances	9,304,049	7,501,488
	Commission on letter of guarantee	70,673,638	57,793,054
	Commission on letter of credit	59,009,763	45,233,477
	Commission on sanchaypatra	86,918	77,135
	Commission on back to back LC.	9,674,963	7,292,327
	Letter of credit advising commission	1,865,550	1,924,443
	Commission on acceptance of BTB L/C	8,122,204	5,634,529
	Commission on acceptance (other than BTB)	19,477,822	17,303,991
	Underwriting commission	-	691,000
	Commission on instrument	-	4,620
	Commission from national prize bonds	65,000	52,700
		182,504,937	147,039,783
	Exchange		
	Exchange gain net off exchange losses	114,262,676	131,356,842
	Brokerage	-	-
		296,767,613	**278,396,626**

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		01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
22(a)	**Consolidated commission, exchange & brokerage**		
	NCC Bank Limited **(Note-22)**	296,767,613	278,396,626
	NCCB Securities and Financial Services Limited	14,026,243	57,597,836
	NCCB Capital Limited	-	-
		310,793,856	335,994,462
	Less: Inter company transactions	(3,315,100)	-
		307,478,756	**335,994,462**
23	**Other operating income**		
	Rent locker	1,157,438	1,309,000
	Rent godown	225,000	225,000
	Postage recoveries	1,720,087	1,565,752
	Telex, telegram, trunk call, fax. swift etc. recoveries	12,395,918	9,985,434
	Service charges	14,303,418	13,490,580
	ATM transaction fees	606,480	469,066
	Legal charge recoveries	1,018,191	-
	Risk fund	133,495	161,850
	Account maintenance fees	1,009,600	516,556
	Card fees & others	11,297,775	9,387,137
	Gain on sale of fixed assets	58,094	-
	Banking & clearing charge	430,689	329,444
	Written off loan recovered	361,666	-
	Miscellaneous earnings	35,305,549	24,137,045
	Application and processing fees	2,443,768	2,805,745
		82,467,168	**64,382,608**
23(a)	**Consolidated other operating income**		
	NCC Bank Limited **(Note-23)**	82,467,168	64,382,608
	NCCB Securities and Financial Services Limited	124,938	383,891
	NCCB Capital Limited	-	-
		82,592,106	**64,766,499**
24	**Salary & allowances**		
	Basic salary	256,611,678	254,306,311
	House rent allowance	107,821,833	103,235,698
	Bank's contribution to provident fund	23,877,004	22,894,198
	Salary & allowances for OBU	516,394	435,720
	Gratuity	10,000,000	10,000,000
	Other allowances	154,878,999	113,445,734
		553,705,908	**504,317,661**
24(a)	**Consolidated Salary & allowances**		
	NCC Bank Limited **(Note-24)**	553,705,908	504,317,661
	NCCB Securities and Financial Services Limited	7,792,378	5,893,655
	NCCB Capital Limited	-	-
		561,498,286	**510,211,316**
25	**Rent, taxes, insurance, electricity etc.**		
	Rent Office	50,611,217	48,871,654
	Rates and taxes:		
	Rates	94,735	126,965
	Taxes	78,254	726,421
		172,989	853,386
	Insurance:		
	Cash	2,856,396	3,580,335
	Fixed Assets	783,445	678,366
	Deposits	24,261,590	20,742,013
		27,901,431	25,000,714
	Electricity	8,879,844	8,799,096
		87,565,481	**83,524,850**

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		01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
25(a)	**Consolidated rent, taxes, insurance, electricity etc.**		
	NCC Bank Limited **(Note-25)**	87,565,481	83,524,850
	NCCB Securities and Financial Services Limited	3,064,936	2,350,696
	NCCB Capital Limited	-	-
		90,630,417	**85,875,546**
26	**Legal expenses**		
	Legal charge	2,070,693	1,803,341
	Stamp charge	62,536	179,795
	Consultancy fee	59,363	425,000
	Credit rating fee	-	-
		2,192,592	**2,408,136**
26 (a)	**Consolidated legal expenses**		
	NCC Bank Limited **(Note-26)**	2,192,592	2,408,136
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		2,192,592	**2,408,136**
27	**Postage, stamp and telecommunication**		
	Postage	1,530,976	3,276,623
	Telex/swift/internet	405,367	825,399
	Telephone	1,403,536	1,571,121
	Off-shore banking unit	24,882	-
		3,364,761	**5,673,143**
27(a)	**Consolidated postage, stamp and telecommunication**		
	NCC Bank Limited **(Note-27)**	3,364,761	5,673,143
	NCCB Securities and Financial Services Limited	61,733	91,933
	NCCB Capital Limited	-	-
		3,426,494	**5,765,076**
28	**Stationery, printing, advertisement etc.**		
	Printing and stationery:		
	Printed stationery	2,026,155	3,258,432
	Security stationery	1,915,369	2,106,746
	Petty stationery	3,103,607	3,447,574
		7,045,131	8,812,752
	Publicity and advertisement	11,107,250	8,853,832
		18,152,381	**17,666,584**
28(a)	**Consolidated stationery, printing, advertisement etc.**		
	NCC Bank Limited **(Note-28)**	18,152,381	17,666,584
	NCCB Securities and Financial Services Limited	132,469	108,258
	NCCB Capital Limited	-	-
		18,284,850	**17,774,842**
29	**Managing Director's salary & allowances**		
	Basic salary	1,500,000	1,200,000
	House rent allowance	450,000	450,000
	Festival bonus	-	-
	Incentive bonus	-	-
	Other allowances	750,000	750,000
		2,700,000	**2,400,000**
30	**Director's fees & other meeting related expense**		
	Meeting fees	616,400	680,800
	Other meeting related expense	478,194	443,798
		1,094,594	**1,124,598**

Bank has paid Tk. 8,000/- per attendance per person as honorarium according to the BRPD circular no. 11 dated 04 October 2015. Other benefits include traveling expenses of directors for attending meetings.

30(a)	**Consolidated Director's fees & other meeting related expense**		
	NCC Bank Limited **(Note-30)**	1,094,594	1,124,598
	NCCB Securities and Financial Services Limited	82,800	100,000
	NCCB Capital Limited	-	-
		1,177,394	**1,224,598**
31	**Auditors' fees**	**86,250**	**86,250**

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		01 January to 31 March 2018 Taka	01 January to 31 March 2017 Taka
31(a)	**Consolidated auditors' fees**		
	NCC Bank Limited **(Note-31)**	86,250	86,250
	NCCB Securities and Financial Services Limited	-	-
	NCCB Capital Limited	-	-
		86,250	**86,250**
32	**Repairs, maintenance, amortization and depreciation**		
	Repairs & maintenance :		
	Repairs & maintenance of fixed assets	32,236,404	26,080,638
	Amortization of software	2,412,012	3,089,062
	Renovation & maintenance of premises	2,234,459	2,488,026
		36,882,875	31,657,726
	Depreciation :		
	Furniture and fixtures	12,107,682	10,938,511
	Machinery and equipment	18,440,407	18,608,601
	Computer equipment	11,008,647	7,892,694
	Vehicles	3,445,249	3,852,367
	Buildings & office premises	7,390,480	7,524,564
		52,392,466	48,816,738
		89,275,340	**80,474,464**
32(a)	**Consolidated Repairs, maintenance, amortization and depreciation**		
	NCC Bank Limited **(Note-32)**	89,275,340	80,474,464
	NCCB Securities and Financial Services Limited	836,499	1,457,811
	NCCB Capital Limited	-	-
		90,111,839	**81,932,275**
33	**Other expenses**		
	Conventional banking **(Note-33.1)**	97,533,563	71,594,275
	Off-shore banking unit **(Note-33.2)**	-	-
		97,533,563	**71,594,275**
33.1	**Conventional banking**		
	Entertainment	13,756,283	9,093,995
	Car expenses	15,539,247	14,721,693
	Paper and periodicals	330,135	369,967
	Trade subscription	5,897,633	4,665,080
	Traveling & conveyance	6,076,758	8,189,324
	Labour & other charges	488,403	905,455
	Liveries and uniform	710,398	841,173
	Water sewerage and gas	1,484,531	1,484,338
	Laundry and cleaning	416,788	394,358
	Training expenses	1,886,656	928,726
	Business promotion	1,745,322	3,882,507
	Donation	21,390,734	216,580
	Loss on sale of fixed assets	-	1,203,833
	Welfare and recreation	-	1,047,500
	Other bank charge	4,054,039	4,057,441
	Miscellaneous expenses	846,077	1,032,810
	Credit card service charge	4,901,559	3,554,496
	CDBL charge	9,000	5,000
	Superannuation fund	18,000,000	15,000,000
		97,533,563	**71,594,275**
33.2	**Off-shore banking unit**	**-**	**-**
33(a)	**Consolidated other expenses**		
	NCC Bank Limited **(Note-33)**	97,533,563	71,594,275
	NCCB Securities and Financial Services Limited	6,262,018	7,646,662
	NCCB Capital Limited	-	-
		103,795,581	79,240,937
	Less: Inter company transactions	(3,315,100)	-
		100,480,481	**79,240,937**

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		31 March 2018 Taka	31 March 2017 Taka
34	**Cash and cash equivalents**		
	Conventional Banking		
	Cash in hand	1,660,419,758	1,424,964,020
	Balance with Bangladesh Bank and Sonali Bank Limited	10,518,278,830	9,680,241,538
	Balance with other bank and financial institutions	4,464,921,774	5,979,635,640
	Money at call & short notice	780,000,000	-
	Prize bonds	3,805,200	7,552,800
		17,427,425,562	17,092,393,998
	Off-shore banking unit	-	-
		17,427,425,562	**17,092,393,998**
34(a)	**Consolidated cash and cash equivalents**		
	NCC Bank Limited **(Note-34)**	17,427,425,562	17,092,393,998
	NCCB Securities and Financial Services Limited	215,522,507	114,752,863
	NCCB Capital Limited	-	-
		17,642,948,069	**17,207,146,861**
35	**Earnings per share (EPS)**		
	Net Profit after tax for the first quarter ended (a)	354,710,533	296,998,006
	Weighted average number of ordinary share outstanding (b)	883,218,003	883,218,003
	Earnings per share (EPS) (a/b)	**0.40**	**0.34**
35 (a)	**Consolidated earnings per share**		
	Net profit after tax for the first quarter ended (a)	342,601,274	332,262,028
	Weighted average number of ordinary share outstanding (b)	883,218,003	883,218,003
	Earnings per share (EPS) (a/b)	**0.39**	**0.38**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman