# *Financial Statements*
# *of*
# *National Credit and Commerce Bank Limited*

*For the half year ended on 30 June 2018*

# National Credit and Commerce Bank Limited and its Subsidiaries

## Consolidated Balance Sheet (Un-audited)

### As on 30 June 2018

| PROPERTY AND ASSETS | Note | 30 June 2018 Taka | 31 December 2017 Taka |
|---|---|---|---|
| **Cash** | 3(a) | **13,244,175,443** | **12,396,577,641** |
| In hand (including foreign currencies) | | 1,927,692,207 | 1,610,360,438 |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) | | 11,316,483,236 | 10,786,217,203 |
| **Balance with other banks and financial institutions** | 4(a) | **8,024,243,185** | **4,347,764,755** |
| In Bangladesh | | 7,714,576,334 | 3,802,361,654 |
| Outside Bangladesh | | 309,666,851 | 545,403,101 |
| **Money at call and short notice** | 5 | **4,100,000,000** | **270,000,000** |
| **Investments** | 6 (a) | **33,928,721,371** | **29,547,448,858** |
| Government | | 29,125,201,442 | 27,627,054,779 |
| Others | | 4,803,519,929 | 1,920,394,079 |
| **Loans and advances** | 7(a) | **164,647,595,253** | **149,633,833,880** |
| Loans, cash credits, overdrafts, etc. | | 160,769,496,747 | 142,947,896,909 |
| Bills purchased & discounted | | 3,878,098,506 | 6,685,936,971 |
| **Fixed assets including premises, furnitures and fixtures** | 8(a) | **2,638,758,477** | **2,498,962,078** |
| **Other assets** | 9(a) | **5,857,771,266** | **4,951,110,724** |
| **Non-banking assets** | | - | - |
| **TOTAL ASSETS** | | **232,441,264,995** | **203,645,697,936** |
| **LIABILITIES AND CAPITAL** | | | |
| **Liabilities** | | | |
| **Borrowings from other banks, financial institutions and agents** | 10 (a) | **10,228,762,845** | **9,104,809,698** |
| Subordinated Bonds | | 4,000,000,000 | - |
| Other Borrowings | | 6,228,762,845 | 9,104,809,698 |
| **Deposits and other accounts** | 11 (a) | **185,018,404,700** | **159,837,231,522** |
| Current deposits and other accounts | | 18,553,150,347 | 14,325,863,216 |
| Bills payable | | 8,019,328,276 | 4,620,026,292 |
| Savings bank deposits | | 20,674,628,774 | 21,002,021,411 |
| Fixed deposits | | 84,473,758,205 | 69,549,270,735 |
| Term deposits | | 53,297,539,098 | 50,340,049,868 |
| **Other liabilities** | 12(a) | **19,194,263,989** | **17,518,625,455** |
| **TOTAL LIABILITIES** | | **214,441,431,534** | **186,460,666,675** |
| **Shareholders' equity** | | | |
| Paid up capital | 13.2 | 8,832,180,030 | 8,832,180,030 |
| Statutory reserve | 14 | 6,909,087,789 | 6,545,223,669 |
| General reserve | 15 | 10,162,348 | 10,162,348 |
| Non-controlling (Minority) interest | 13.3 | 206 | 209 |
| Other reserve including assets revaluation reserve | 16 | 464,135,797 | 533,517,737 |
| Foreign currency translation gain/(loss) | 18.3 | 712,473 | 1,862,174 |
| Surplus in profit and loss account | 18(a) | 1,783,554,818 | 1,262,085,095 |
| **TOTAL SHAREHOLDERS' EQUITY** | | **17,999,833,461** | **17,185,031,261** |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | | **232,441,264,995** | **203,645,697,936** |
| **NET ASSETS VALUE PER SHARE** | | **20.38** | **19.46** |



National Credit & Commerce Bank Ltd. H.O. F A D

| | 30 June 2018<br>Taka | 31 December 2017<br>Taka |
|---|---|---|
| **OFF BALANCE SHEET ITEMS** | | |
| **Contingent liabilities** | | |
| Acceptances and endorsements | 21,006,242,071 | 17,021,307,128 |
| Letters of guarantee | 31,191,150,130 | 22,463,034,687 |
| Letters of credit issued | 23,575,627,131 | 14,835,674,742 |
| Bills for collection | 119,659,864 | 35,929,211 |
| **Other commitments** | | |
| Claims against the bank not acknowledged as debt | - | - |
| Capital commitments | - | - |
| Export development fund (EDF) | 29,600,064 | - |
| **TOTAL OFF BALANCE SHEETS ITEMS** | **75,922,279,260** | **54,355,945,768** |

**Company Secretary**

**Chief Financial Officer**

**Managing Director & CEO**

**Director**

**Chairman**

Dated, Dhaka
29 July 2018

## National Credit and Commerce Bank Limited and its Subsidiaries

### Consolidated Profit and Loss Account (Un-audited)

For the half year ended on 30 June 2018

| | Note | 01 January to 30 June 2018 Taka | 01 January to 30 June 2017 Taka | 01 April to 30 June 2018 Taka | 01 April to 30 June 2017 Taka |
|---|---|---|---|---|---|
| Interest income | 19(a) | 8,333,659,507 | 6,003,409,893 | 4,407,206,856 | 3,118,561,049 |
| Less: Interest paid on deposits and borrowings | 20(a) | 5,775,018,336 | 3,859,059,191 | 3,067,343,802 | 1,994,163,697 |
| **Net interest income** | | **2,558,641,171** | **2,144,350,702** | **1,339,863,054** | **1,124,397,352** |
| Income from investments | 21(a) | 1,386,451,584 | 959,612,052 | 709,810,851 | 482,696,491 |
| Commission, exchange and brokerage | 22(a) | 667,207,209 | 754,854,011 | 359,728,453 | 418,859,550 |
| Other operating income | 23(a) | 259,203,190 | 235,861,459 | 176,611,084 | 171,094,960 |
| **Total operating income** | | **4,871,503,155** | **4,094,678,224** | **2,586,013,442** | **2,197,048,353** |
| Salary and allowances | 24(a) | 1,238,041,853 | 1,135,010,189 | 676,543,567 | 624,798,874 |
| Rent, taxes, insurance, electricity etc. | 25(a) | 202,910,725 | 180,012,880 | 112,280,309 | 94,137,335 |
| Legal expenses | 26 (a) | 8,205,833 | 5,303,725 | 6,013,241 | 2,895,589 |
| Postage, stamp, telecommunication etc. | 27(a) | 16,176,277 | 12,999,934 | 12,749,783 | 7,234,858 |
| Stationery, printing, advertisement etc. | 28(a) | 49,699,359 | 34,508,523 | 31,414,509 | 16,733,681 |
| Managing Director's salary and allowances | 29 | 5,900,000 | 3,335,480 | 3,200,000 | 935,480 |
| Director's fees & other meeting related expense | 30(a) | 2,712,292 | 2,867,194 | 1,534,898 | 1,642,596 |
| Auditors' fees | 31(a) | 192,625 | 172,500 | 106,375 | 86,250 |
| Charges on loan losses | | - | 2,423,306 | - | - |
| Repairs, maintenance, amortization and depreciation | 32(a) | 215,778,666 | 193,685,572 | 125,666,827 | 111,753,297 |
| Other expenses | 33(a) | 210,866,961 | 135,195,773 | 110,386,480 | 55,954,836 |
| **Total operating expense** | | **1,950,484,591** | **1,705,515,076** | **1,079,895,989** | **916,172,795** |
| **Profit before provisions** | | **2,921,018,563** | **2,389,163,148** | **1,506,117,453** | **1,280,875,557** |
| Provision for loans and advances | | 799,302,531 | 835,372,583 | 242,060,602 | 303,945,947 |
| Specific provision | 12.6.1(a) | 659,221,877 | 711,602,094 | 134,053,386 | 201,521,602 |
| General provision | 12.6.1(b) | 140,080,654 | 123,770,489 | 108,007,216 | 102,424,345 |
| Provision for off-balance sheet exposures | 12.7 | 186,717,521 | 101,237,067 | 62,581,891 | 59,421,197 |
| Provision for off-shore banking unit | 12.6 (c) | (30,496,494) | 6,814,578 | (10,164,373) | 5,557,645 |
| Provision for investment fluctuation in shares | 6.3 (a) | 175,207,847 | (116,739,787) | 16,019,532 | 43,259,256 |
| Provision for other assets | 12.2 | 135,638 | 4,022,856 | 504,685 | 5,247,825 |
| Provision for nostro accounts | 12.11 | - | 4,300,000 | - | 12,000,000 |
| **Total provisions** | | **1,130,867,043** | **835,007,297** | **311,002,337** | **429,431,870** |
| **Profit after provision** | | **1,790,151,520** | **1,554,155,851** | **1,195,115,116** | **851,443,687** |
| Contribution to NCC Bank's CSR Fund | 12.9 | 5,000,000 | 15,000,000 | 2,500,000 | 15,000,000 |
| **Profit before tax** | | **1,785,151,520** | **1,539,155,851** | **1,192,615,116** | **836,443,687** |
| **Provision for tax** | | **900,810,289** | **833,186,715** | **650,875,159** | **462,736,579** |
| Current tax | 12.4 | 948,029,897 | 809,527,471 | 610,124,228 | 456,508,082 |
| Deferred tax | 12.5.1 | (47,219,608) | 23,659,244 | 40,750,931 | 6,228,497 |
| **Profit after tax** | | **884,341,231** | **705,969,136** | **541,739,957** | **373,707,108** |
| **Attributable to:** | | | | | |
| Shareholders' of the bank | | 884,341,234 | 705,969,134 | 541,739,959 | 373,707,108 |
| Non-controlling (Minority) interest | | (3) | 2 | (2) | - |
| | | 884,341,231 | 705,969,136 | 541,739,957 | 373,707,108 |
| Balance of profit brought forward | 18.2 | 1,262,085,094 | 1,446,379,574 | 1,262,085,094 | 1,446,379,574 |
| **Total profit available for distribution** | | **2,146,426,325** | **2,152,348,710** | **1,803,825,051** | **1,820,086,683** |
| **Appropriations:** | | | | | |
| Statutory reserve | | 363,864,120 | 296,168,422 | 243,298,974 | 164,171,307 |
| General reserve | | - | - | - | - |
| | | 363,864,120 | 296,168,422 | 243,298,974 | 164,171,307 |
| **Retained earnings** | | **1,782,562,205** | **1,856,180,288** | **1,560,526,077** | **1,655,915,376** |
| **Earnings per share** | 37(a) | **1.00** | **0.80** | **0.61** | **0.42** |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

Dated, Dhaka
29 July 2018

# National Credit and Commerce Bank Limited and its Subsidiaries

## Consolidated Cash Flow Statement (Un-audited)

### For the half year ended on 30 June 2018

| | | Note | 01 January to 30 June 2018 Taka | 01 January to 30 June 2017 Taka |
|---|---|---|---|---|
| A) | **Cash flows from operating activities** | | | |
| | Interest received in cash | | 9,232,250,739 | 6,626,154,756 |
| | Interest paid by cash | | (5,538,556,907) | (7,552,367,115) |
| | Dividend received | | 61,325,687 | 55,271,487 |
| | Fees & commission received in cash | | 440,505,248 | 399,767,080 |
| | Recoveries of loans previously written off | | 5,695,043 | 717,675 |
| | Cash paid to employees | | (1,285,221,648) | (1,193,352,428) |
| | Cash paid to suppliers | | (95,817,969) | (42,087,188) |
| | Income taxes paid | | (689,601,396) | (753,768,477) |
| | Received from other operating activities | | 478,597,895 | 591,380,499 |
| | Paid for other operating activities | | (499,724,095) | (419,295,607) |
| | **Operating cash flow before changes in operating assets and liabilities** | | 2,109,452,598 | (2,287,579,318) |
| | **Increase/(Decrease) in operating assets & liabilities** | | | |
| | Purchase and sale of trading securities | | (1,379,030,473) | (945,243,884) |
| | Loans and advances to customers (Other than banks) | | (15,013,761,373) | (12,300,893,349) |
| | Other assets | | 1,052,430 | 27,228,945 |
| | Deposits from other banks/borrowings | | 6,134,561,796 | 8,932,797,129 |
| | Deposits from customers (Other than banks) | | 15,593,123,972 | 8,859,413,679 |
| | Other liabilities account of customers | | (148,460,815) | (241,549,233) |
| | Other liabilities | | (224,316,293) | 102,412,686 |
| | **Net Cash received/(used)from operating activities** | | **7,072,621,843** | **2,146,586,655** |
| B) | **Cash flows from investing activities** | | | |
| | Proceeds from sale of securities | | 126,900,683 | 718,847,742 |
| | Payment for purchase of securities | | (3,170,206,758) | (416,780,504) |
| | Purchase of property, plant and equipment | | (256,458,992) | (83,462,073) |
| | Sales proceeds of fixed assets | | 7,737,701 | 236,839 |
| | **Net cash used in investing activities** | | **(3,292,027,366)** | **218,842,004** |
| C) | **Cash flows from financing activities** | | | |
| | Borrowings from other banks, financial institutions and agents | | 577,440,557 | (615,627,771) |
| | Issue of non-convertible subordinated bonds | | 4,000,000,000 | - |
| | Dividend paid in cash | | - | - |
| | **Net cash received from/(pain on) financing activities** | | **4,577,440,557** | **(615,627,771)** |
| D) | **Net (decrease) / increase in cash (A+B+C)** | | **8,358,035,033** | **1,749,800,888** |
| E) | Effects of exchange rate changes on cash and cash-equivalents | | (1,149,701) | 1,286,609 |
| F) | Opening cash and cash-equivalents | | 17,018,094,096 | 15,474,061,253 |
| G) | **Closing cash and cash-equivalents (D+E+F)** | 35(a) | **25,374,979,428** | **17,225,148,750** |
| | **Net Operating Cash Flows Per Share** | | **8.01** | **2.43** |

**Company Secretary**

**Chief Financial Officer**

**Managing Director & CEO**

**Director**

**Chairman**

# National Credit and Commerce Bank Limited and its Subsidiaries

## Consolidated Statement of Changes in Equity (Un-audited)

| Particulars | For the half year ended on 30 June 2018 | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Paid up capital | Statutory reserve | General reserve | Other reserve including assets revaluation reserve | Non-controlling (Minority) interest | Foreign currency translation gain/(loss) | Surplus in profit and loss account | Total |
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| **Balance as on 01 January 2018** | **8,832,180,030** | **6,545,223,669** | **10,162,348** | **533,517,737** | **209** | **1,862,174** | **1,262,085,095** | **17,185,031,261** |
| Transferred from revaluation reserve against depreciation on revaluation of fixed assets | - | - | - | (992,610) | - | - | 992,610 | - |
| Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building | - | - | - | 3,176,353 | - | - | - | 3,176,353 |
| Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended | - | - | - | (71,565,683) | - | - | - | (71,565,683) |
| Currency translation gains and losses not recognized in the profit & loss account | - | - | - | - | - | (1,149,701) | - | (1,149,701) |
| Non-controlling (Minority) interest | - | - | - | - | (3) | - | 3 | - |
| Cash dividend for the year 2017 | - | - | - | - | - | - | - | - |
| Net profit for the half year ended | - | - | - | - | - | - | 884,341,231 | 884,341,231 |
| Transfer to statutory reserve | - | 363,864,120 | - | - | - | - | (363,864,120) | - |
| **Balance as on 30 June 2018** | **8,832,180,030** | **6,909,087,789** | **10,162,348** | **464,135,797** | **206** | **712,473** | **1,783,554,818** | **17,999,833,461** |

| Particulars | For the half year ended on 30 June 2017 | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Paid up capital | Statutory reserve | General reserve | Other reserve including assets revaluation reserve | Non-controlling (Minority) interest | Foreign currency translation gain/(loss) | Surplus in profit and loss account | Total |
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| **Balance as on 01 January 2017** | **8,832,180,030** | **5,927,548,654** | **10,162,348** | **355,441,831** | **205** | **399,963** | **1,446,379,574** | **16,572,112,605** |
| Transferred from revaluation reserve against depreciation on revaluation of fixed assets | - | - | - | (977,340) | - | - | 977,340 | - |
| Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended | - | - | - | 582,423 | - | - | - | 582,423 |
| Currency translation gains and losses not recognized in the profit & loss account | - | - | - | - | - | 1,286,609 | - | 1,286,609 |
| Non-controlling (Minority) interest | - | - | - | - | 2 | - | (2) | - |
| Cash dividend for the year 2016 | - | - | - | - | - | - | - | - |
| Net profit for the half year ended | - | - | - | - | - | - | 705,969,136 | 705,969,136 |
| Transfer to statutory reserve | - | 296,168,422 | - | - | - | - | (296,168,422) | - |
| **Balance as on 30 June 2017** | **8,832,180,030** | **6,223,717,076** | **10,162,348** | **355,046,914** | **207** | **1,686,572** | **1,857,157,626** | **17,279,950,773** |

Company Secretary

Managing Director & CEO

Director

Chief Financial Officer

Chairman

# National Credit and Commerce Bank Limited

## Balance Sheet (Un-audited)

### As on 30 June 2018

| PROPERTY AND ASSETS | Note | 30 June 2018 Taka | 31 December 2017 Taka |
|---|---|---|---|
| **Cash** | 3 | **13,244,157,291** | **12,396,572,982** |
| In hand (including foreign currencies) | | 1,927,674,055 | 1,610,355,779 |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) | | 11,316,483,236 | 10,786,217,203 |
| **Balance with other banks and financial institutions** | 4 | **7,862,257,889** | **4,230,975,751** |
| In Bangladesh | | 7,552,591,038 | 3,685,572,650 |
| Outside Bangladesh | | 309,666,851 | 545,403,101 |
| **Money at call and short notice** | 5 | **4,100,000,000** | **270,000,000** |
| **Investments** | 6 | **33,789,825,849** | **29,403,282,926** |
| Government | | 29,125,201,442 | 27,627,054,779 |
| Others | | 4,664,624,407 | 1,776,228,147 |
| **Loans and advances** | 7 | **161,562,748,110** | **146,633,841,617** |
| Loans, cash credits, overdrafts, etc. | | 157,684,649,604 | 139,947,904,646 |
| Bills purchased & discounted | | 3,878,098,506 | 6,685,936,971 |
| **Fixed assets including premises, furnitures and fixtures** | 8 | **2,627,575,076** | **2,486,890,712** |
| **Other assets** | 9 | **7,789,820,522** | **6,887,897,205** |
| **Non-banking assets** | | - | - |
| **TOTAL ASSETS** | | **230,976,384,737** | **202,309,461,193** |
| **LIABILITIES AND CAPITAL** | | | |
| **Liabilities** | | | |
| **Borrowings from other banks, financial institutions and agents** | 10 | **10,228,762,845** | **9,104,809,698** |
| Subordinated Bonds | | 4,000,000,000 | - |
| Other Borrowings | | 6,228,762,845 | 9,104,809,698 |
| **Deposits and other accounts** | 11 | **185,148,153,846** | **159,988,445,540** |
| Current deposits and other accounts | | 18,682,899,493 | 14,477,077,234 |
| Bills payable | | 8,019,328,276 | 4,620,026,292 |
| Savings bank deposits | | 20,674,628,774 | 21,002,021,411 |
| Fixed deposits | | 84,473,758,205 | 69,549,270,735 |
| Term deposits | | 53,297,539,098 | 50,340,049,868 |
| **Other liabilities** | 12 | **17,660,265,522** | **16,142,211,125** |
| **TOTAL LIABILITIES** | | **213,037,182,213** | **185,235,466,363** |
| **Shareholders' equity** | | | |
| Paid up capital | 13.2 | 8,832,180,030 | 8,832,180,030 |
| Statutory reserve | 14 | 6,909,087,789 | 6,545,223,669 |
| General reserve | 15 | 10,162,348 | 10,162,348 |
| Other reserve including assets revaluation reserve | 16 | 464,135,797 | 533,517,737 |
| Foreign currency translation gain/(loss) | 17 | 712,473 | 1,862,174 |
| Surplus in profit and loss account | 18 | 1,722,924,087 | 1,151,048,872 |
| **TOTAL SHAREHOLDERS' EQUITY** | | **17,939,202,524** | **17,073,994,830** |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | | **230,976,384,737** | **202,309,461,193** |
| **NET ASSETS VALUE PER SHARE** | | **20.31** | **19.33** |



National Credit & Commerce Bank Ltd. H.O FAD

| | 30 June 2018<br>Taka | 31 December 2017<br>Taka |
|---|---|---|
| **OFF BALANCE SHEET ITEMS** | | |
| **Contingent liabilities** | | |
| Acceptances and endorsements | 21,006,242,071 | 17,021,307,128 |
| Letters of guarantee | 31,191,150,130 | 22,463,034,687 |
| Letters of credit issued | 23,575,627,131 | 14,835,674,742 |
| Bills for collection | 119,659,864 | 35,929,211 |
| **Other commitments** | | |
| Claims against the bank not acknowledged as debt | - | - |
| Capital commitments | - | - |
| Export development fund (EDF) | 29,600,064 | - |
| **TOTAL OFF BALANCE SHEETS ITEMS** | **75,922,279,260** | **54,355,945,768** |

**Company Secretary**

**Chief Financial Officer**

**Managing Director & CEO**

**Director**

**Chairman**

Dated, Dhaka
29 July 2018

# National Credit and Commerce Bank Limited

**Profit and Loss Account (Un-audited)**
**For the half year ended on 30 June 2018**

| | Note | 01 January to 30 June 2018 Taka | 01 January to 30 June 2017 Taka | 01 April to 30 June 2018 Taka | 01 April to 30 June 2017 Taka |
|---|---|---|---|---|---|
| Interest income | 19 | 8,351,010,234 | 6,007,413,133 | 4,435,023,993 | 3,119,344,595 |
| Less: Interest paid on deposits and borrowings | 20 | 5,775,018,336 | 3,859,059,191 | 3,067,343,802 | 1,994,163,697 |
| **Net interest income** | | **2,575,991,898** | **2,148,353,942** | **1,367,680,191** | **1,125,180,898** |
| Income from investments | 21 | 1,374,504,173 | 946,914,830 | 700,144,661 | 473,487,975 |
| Commission, exchange and brokerage | 22 | 639,521,850 | 673,382,264 | 342,754,237 | 394,985,639 |
| Other operating income | 23 | 258,943,219 | 234,960,425 | 176,476,051 | 170,577,817 |
| **Total operating income** | | **4,848,961,141** | **4,003,611,461** | **2,587,055,140** | **2,164,232,329** |
| Salary and allowances | 24 | 1,219,666,290 | 1,119,981,643 | 665,960,382 | 615,663,983 |
| Rent, taxes, insurance, electricity etc. | 25 | 196,518,113 | 174,185,508 | 108,952,633 | 90,660,659 |
| Legal expenses | 26 | 8,205,833 | 5,303,725 | 6,013,241 | 2,895,589 |
| Postage, stamp, telecommunication etc. | 27 | 16,034,125 | 12,860,891 | 12,669,364 | 7,187,748 |
| Stationery, printing, advertisement etc. | 28 | 49,430,959 | 34,109,545 | 31,278,578 | 16,442,961 |
| Managing Director's salary and allowances | 29 | 5,900,000 | 3,335,480 | 3,200,000 | 935,480 |
| Director's fees & other meeting related expense | 30 | 2,519,092 | 2,709,694 | 1,424,498 | 1,585,096 |
| Auditors' fee | 31 | 172,500 | 172,500 | 86,250 | 86,250 |
| Charges on loan losses | | - | 2,423,306 | - | - |
| Repairs, maintenance, amortization and depreciation | 32 | 213,733,158 | 191,021,699 | 124,457,818 | 110,547,235 |
| Other expenses | 33 | 205,101,852 | 123,302,974 | 107,568,289 | 51,708,698 |
| **Total operating expense** | | **1,917,281,922** | **1,669,406,965** | **1,061,611,053** | **897,713,699** |
| **Profit before provisions** | | **2,931,679,218** | **2,334,204,496** | **1,525,444,087** | **1,266,518,630** |
| Provision for loans and advances | | 799,302,531 | 835,372,583 | 242,060,602 | 303,945,947 |
| Specific provision | 12.6(a) | 659,221,877 | 711,602,094 | 134,053,386 | 201,521,602 |
| General provision | 12.6(b) | 140,080,654 | 123,770,489 | 108,007,216 | 102,424,345 |
| Provision for off-balance sheet exposures | 12.7 | 186,717,521 | 101,237,067 | 62,581,891 | 59,421,197 |
| Provision for offshore banking unit | 12.6(c) | (30,496,494) | 6,814,578 | (10,164,373) | 5,557,645 |
| Provision for investment fluctuation in shares | 6.3 | 151,699,420 | (113,384,700) | 11,466,414 | 44,489,482 |
| Provision for other assets | 12.2 | 135,638 | 4,022,856 | 504,685 | 5,247,825 |
| Provision for nostro accounts | 12.11 | - | 4,300,000 | - | 12,000,000 |
| **Total provisions** | | **1,107,358,616** | **838,362,384** | **306,449,219** | **430,662,096** |
| **Profit after provision** | | **1,824,320,602** | **1,495,842,112** | **1,218,994,868** | **835,856,534** |
| Contribution to NCC Bank's CSR Fund | 12.9 | 5,000,000 | 15,000,000 | 2,500,000 | 15,000,000 |
| **Profit before tax** | | **1,819,320,602** | **1,480,842,112** | **1,216,494,868** | **820,856,534** |
| **Provision for tax** | | **884,573,877** | **822,654,128** | **636,458,676** | **459,666,555** |
| Current tax | 12.3 | 931,793,485 | 798,994,884 | 595,707,745 | 453,438,058 |
| Deferred tax | 12.5.1 | (47,219,608) | 23,659,244 | 40,750,931 | 6,228,497 |
| **Profit after tax** | | **934,746,725** | **658,187,984** | **580,036,192** | **361,189,979** |
| Balance of profit brought forward | 18.1 | 1,151,048,872 | 1,416,463,390 | 1,151,048,872 | 1,416,463,390 |
| **Total profit available for distribution** | | **2,085,795,597** | **2,074,651,374** | **1,731,085,064** | **1,777,653,369** |
| **Appropriations:** | | | | | |
| Statutory reserve | | 363,864,120 | 296,168,422 | 243,298,974 | 164,171,307 |
| General reserve | | - | - | - | - |
| | | 363,864,120 | 296,168,422 | 243,298,974 | 164,171,307 |
| **Retained earnings** | | **1,721,931,477** | **1,778,482,952** | **1,487,786,090** | **1,613,482,062** |
| **Earnings per share** | 37 | **1.06** | **0.75** | **0.66** | **0.41** |

**Company Secretary**

**Chief Financial Officer**

**Managing Director & CEO**

Dated, Dhaka
29 July 2018

**Director**

**Chairman**

# National Credit and Commerce Bank Limited

## Cash Flow Statement (Un-audited)

### For the half year ended on 30 June 2018

| | Note | 01 January to 30 June 2018 Taka | 01 January to 30 June 2017 Taka |
|---|---|---|---|
| **A) Cash flows from operating activities** | | | |
| Interest received in cash | | 9,249,587,620 | 6,630,157,996 |
| Interest paid by cash | | (5,538,463,631) | (7,552,367,115) |
| Dividend received | | 52,189,380 | 47,520,628 |
| Fees & commission received in cash | | 412,819,889 | 318,295,333 |
| Recoveries of loans previously written off | | 5,695,043 | 717,675 |
| Cash paid to employees | | (1,266,846,085) | (1,178,323,882) |
| Cash paid to suppliers | | (93,332,708) | (31,480,723) |
| Income taxes paid | | (673,364,983) | (733,679,766) |
| Received from other operating activities | | 478,337,924 | 590,479,465 |
| Paid for other operating activities | | (488,631,242) | (411,276,562) |
| **Operating cash flow before changes in operating assets and liabilities** | | 2,137,991,208 | (2,319,956,951) |
| **Increase/(decrease) in operating assets & liabilities** | | | |
| Purchase and sale of trading securities | | (1,379,030,473) | (945,243,884) |
| Loans and advances to customers (Other than banks) | | (14,928,906,493) | (12,401,191,227) |
| Other assets | | (10,142,531) | (93,767,035) |
| Deposits/ borrowings from other banks | | 6,134,561,795 | 8,932,797,129 |
| Deposits from customers (Other than banks) | | 15,571,659,100 | 8,965,675,073 |
| Other liabilities account of customers | | (290,214,035) | (179,046,582) |
| Other liabilities | | (224,316,293) | 102,412,686 |
| **Net cash received/(used) from operating activities** | | **7,011,602,277** | **2,061,679,210** |
| **B) Cash flows from investing activities** | | | |
| Proceeds from sale of securities | | 105,528,518 | 697,805,839 |
| Payment for purchase of Securities | | (3,133,407,680) | (358,551,258) |
| Purchase of property, plant and equipment | | (256,076,125) | (82,317,535) |
| Sales proceeds of fixed assets | | 7,737,701 | 236,839 |
| **Net cash used in investing activities** | | **(3,276,217,586)** | **257,173,885** |
| **C) Cash flows from financing activities** | | | |
| Borrowings from other banks, financial institutions and agents | | 577,440,557 | (615,627,771) |
| Issue of non-convertible subordinated bonds | | 4,000,000,000 | - |
| Dividend paid in cash | | - | - |
| **Net cash received from/(pain on) financing activities** | | **4,577,440,557** | **(615,627,771)** |
| **D) Net increase/(decrease) in cash (A+B+C)** | | **8,312,825,248** | **1,703,225,324** |
| E) Effects of exchange rate changes on cash and cash-equivalents | | (1,149,701) | 1,286,609 |
| F) Opening cash and cash-equivalents | | 16,901,300,433 | 15,400,707,952 |
| **G) Closing cash and cash-equivalents (D+E+F)** | **35** | **25,212,975,980** | **17,105,219,885** |
| **Net Operating Cash Flows Per Share** | | **7.94** | **2.33** |

**Company Secretary** **Chief Financial Officer**

**Managing Director & CEO** **Director** **Chairman**

# National Credit and Commerce Bank Limited

## Statement of Changes in Equity (Un-audited)

| Particulars | For the half year ended on 30 June 2018 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Paid up capital | Statutory reserve | General reserve | Other reserve including assets revaluation reserve | Foreign currency translation gain/(loss) | Surplus in profit and loss account | Total |
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| **Balance as on 01 January 2018** | **8,832,180,030** | **6,545,223,669** | **10,162,348** | **533,517,737** | **1,862,174** | **1,151,048,872** | **17,073,994,830** |
| Transferred from revaluation reserve against depreciation on revaluation of fixed assets | - | - | - | (992,610) | - | 992,610 | - |
| Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building | - | - | - | 3,176,353 | - | - | 3,176,353 |
| Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended | - | - | - | (71,565,683) | - | - | (71,565,683) |
| Currency translation gain/(loss) not recognized in the profit & loss account | - | - | - | - | (1,149,701) | - | (1,149,701) |
| Cash dividend for the 2017 | - | - | - | - | - | - | - |
| Net profit for the half year ended | - | - | | - | - | 934,746,725 | 934,746,725 |
| Transfer to statutory reserve | - | 363,864,120 | - | - | - | (363,864,120) | - |
| **Balance as on 30 June 2018** | **8,832,180,030** | **6,909,087,789** | **10,162,348** | **464,135,797** | **712,473** | **1,722,924,087** | **17,939,202,524** |

| Particulars | For the half year ended on 30 June 2017 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Paid up capital | Statutory reserve | General reserve | Other reserve including assets revaluation reserve | Foreign currency translation gain/(loss) | Surplus in profit and loss account | Total |
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| **Balance as on 01 January 2017** | **8,832,180,030** | **5,927,548,654** | **10,162,348** | **355,441,831** | **399,963** | **1,416,463,390** | **16,542,196,216** |
| Transferred from revaluation reserve against depreciation on revaluation of fixed assets | - | - | - | (977,340) | - | 977,340 | - |
| Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the half year ended | - | - | - | 582,423 | - | - | 582,423 |
| Currency translation gain/(loss) not recognized in the profit & loss account | - | - | - | - | 1,286,609 | - | 1,286,609 |
| Cash dividend for the year 2016 | - | - | - | - | - | - | - |
| Net profit for the half year ended | - | - | - | - | - | 658,187,984 | 658,187,984 |
| Transfer to statutory reserve | - | 296,168,422 | - | - | - | (296,168,422) | - |
| **Balance as on 30 June 2017** | **8,832,180,030** | **6,223,717,076** | **10,162,348** | **355,046,914** | **1,686,572** | **1,779,460,292** | **17,202,253,232** |

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

# National Credit and Commerce Bank Limited

## Liquidity Statement

### ( Asset and Liability Maturity Analysis)

### As on 30 June 2018

| Particulars | Not more than 1 month term | 1-3 months term | 3-12 months term | 1-5 years term | Above 5-years term | Total |
|---|---|---|---|---|---|---|
| **Assets:** | | | | | | |
| Cash | 4,322,189,207 | - | - | - | 8,921,968,085 | 13,244,157,292 |
| Balances with other banks and financial institutions | 5,492,257,889 | 2,020,000,000 | 350,000,000 | - | - | 7,862,257,889 |
| Money at call & short notice | 4,100,000,000 | - | - | - | - | 4,100,000,000 |
| Investments | 1,456,124,637 | 989,818,000 | 2,866,798,087 | 10,214,769,119 | 18,262,316,006 | 33,789,825,849 |
| Loans & advances | 42,481,353,481 | 21,745,205,627 | 53,352,556,217 | 31,987,547,681 | 11,996,085,104 | 161,562,748,110 |
| Fixed assets including land, building, furniture & fixtures | 26,443,543 | 56,546,509 | 259,759,290 | 269,419,100 | 2,015,406,634 | 2,627,575,076 |
| Other assets | 182,350,971 | 948,114,288 | 683,761,403 | 3,720,224,398 | 2,255,369,463 | 7,789,820,522 |
| Non-banking assets | - | - | - | - | - | - |
| **Total assets** | **58,060,719,727** | **25,759,684,423** | **57,512,874,997** | **46,191,960,297** | **43,451,145,293** | **230,976,384,737** |
| **Liabilities:** | | | | | | |
| Borrowing from other banks, financial institutions & agents | 2,106,583,860 | 829,497,736 | 1,707,851,945 | 768,277,676 | 4,816,551,628 | 10,228,762,845 |
| Deposits | 38,351,978,952 | 44,318,452,124 | 39,591,024,264 | 51,161,659,238 | 3,705,710,993 | 177,128,825,571 |
| Bills payable | 8,019,328,275 | - | - | - | - | 8,019,328,275 |
| Provision & other liabilities | 810,207,903 | 1,159,513,486 | 3,649,315,484 | 5,870,545,373 | 6,170,683,277 | 17,660,265,522 |
| **Total liabilities** | **49,288,098,990** | **46,307,463,346** | **44,948,191,693** | **57,800,482,286** | **14,692,945,898** | **213,037,182,213** |
| **Net liquidity gap** | **8,772,620,737** | **(20,547,778,922)** | **12,564,683,305** | **(11,608,521,989)** | **28,758,199,394** | **17,939,202,524** |

**Net result of the liquidity statement represents the 'shareholders' equity' of the bank.**

**Company Secretary**

**Chief Financial Officer**

**Managing Director & CEO**

**Director**

**Chairman**

# National Credit and Commerce Bank Limited

**Selective explanatory Notes to the Financial Statements (Un-audited)**
**As on and for the half year ended on 30 June 2018**

1 Accounting policies and estimates applied in these financial statements for the half year ended on 30 June 2018 are same as that applied in the audited annual financial statements for the year ended on 31 December 2017. Consolidated financial statements include position of NCCB Securities & Financial Services Limited and NCCB Capital Limited.

2 **Provisions**

**a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:**

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

**b) Provision for Taxation**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2018 and the Income Tax Ordinance 1984.

**c) Others:**

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

| | 30 June 2018<br>Taka | 31 December 2017<br>Taka |
|---|---|---|
| **3 Cash** | | |
| **Cash in hand ( Including foreign currencies)** | | |
| **Conventional banking** | | |
| Local currency | 1,909,421,419 | 1,594,570,367 |
| Foreign currencies | 18,252,636 | 15,785,412 |
| | 1,927,674,055 | 1,610,355,779 |
| **Off-shore banking unit** | - | - |
| | 1,927,674,055 | 1,610,355,779 |
| **Balance with Bangladesh Bank and its agent bank (s)** | | |
| **Conventional banking** | | |
| Local currency | 10,322,375,271 | 10,268,360,213 |
| Foreign currencies | 467,233,032 | 144,335,796 |
| | 10,789,608,302 | 10,412,696,009 |
| Sonali Bank Ltd. as agent of Bangladesh Bank ( Local currency ) | 526,874,934 | 373,521,194 |
| | 11,316,483,236 | 10,786,217,203 |
| **Off-shore banking unit** | - | - |
| | 11,316,483,236 | 10,786,217,203 |
| | **13,244,157,291** | **12,396,572,982** |
| **3(a) Consolidated cash** | | |
| **Cash in hand** | | |
| NCC Bank Limited **(Note-3 )** | 1,927,674,055 | 1,610,355,779 |
| NCCB Securities and Financial Services Limited | 18,152 | 4,659 |
| NCCB Capital Limited | - | - |
| | 1,927,692,207 | 1,610,360,438 |
| **Balance with Bangladesh Bank and its agent bank(s)** | | |
| NCC Bank Limited **(Note-3 )** | 11,316,483,236 | 10,786,217,203 |
| NCCB Securities and Financial Services Limited | - | - |
| NCCB Capital Limited | - | - |
| | 11,316,483,236 | 10,786,217,203 |
| | **13,244,175,443** | **12,396,577,641** |
| **4 Balance with other banks and financial institutions** | | |
| **In Bangladesh** | | |
| Conventional banking | 7,552,591,038 | 3,685,572,650 |
| Off-shore banking unit | 10,001,490 | 52,513,039 |
| | 7,562,592,528 | 3,738,085,689 |
| Less: inter transaction between OBU and conventional banking | (10,001,490) | (52,513,039) |
| | 7,552,591,038 | 3,685,572,650 |
| **Outside Bangladesh** | | |
| Conventional banking | 309,666,851 | 545,403,101 |
| Off-shore banking unit | - | - |
| | 309,666,851 | 545,403,101 |
| | **7,862,257,889** | **4,230,975,751** |



National Credit & Commerce Bank Ltd. H.O FAD

| | | 30 June 2018<br>Taka | 31 December 2017<br>Taka |
|---|---|---|---|
| **4(a)** | **Consolidated balance with other banks and financial institutions** | | |
| | **In Bangladesh** | | |
| | NCC Bank Limited **(Note-4 )** | 7,552,591,038 | 3,685,572,650 |
| | NCCB Securities and Financial Services Limited | 196,808,408 | 226,096,478 |
| | NCCB Capital Limited | 258,475,769 | 258,476,459 |
| | | 8,007,875,215 | 4,170,145,587 |
| | Less: Inter company transactions | (293,298,881) | (367,783,933) |
| | | 7,714,576,334 | 3,802,361,654 |
| | **Outside Bangladesh** | | |
| | NCC Bank Limited **(Note-4 )** | 309,666,851 | 545,403,101 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | 309,666,851 | 545,403,101 |
| | | **8,024,243,185** | **4,347,764,755** |
| **5** | **Money at call and short notice** | | |
| | Banking company | 4,100,000,000 | 270,000,000 |
| | Non-banking financial institutions | - | - |
| | | **4,100,000,000** | **270,000,000** |
| **6** | **Investments** | | |
| | Government securities**-(Note 6.1)** | 29,125,201,442 | 27,627,054,779 |
| | Other investments**-(Note 6.2)** | 4,664,624,407 | 1,776,228,147 |
| | | **33,789,825,849** | **29,403,282,926** |
| **6.1** | **Government securities** | | |
| | **Conventional banking** | | |
| | **Treasury bills:** | | |
| | 91 days treasury bills | 989,818,000 | - |
| | 182 days treasury bills | - | - |
| | 364 days treasury bills | 782,188,980 | - |
| | | 1,772,006,980 | - |
| | **Bangladesh Bank Bill** | - | 2,298,857,600 |
| | **Treasury bonds:** | | |
| | 2 years treasury bonds | - | - |
| | 5 years treasury bonds | 7,017,705,897 | 6,512,487,397 |
| | 10 years treasury bonds | 10,251,200,437 | 9,377,302,292 |
| | 15 years treasury bonds | 4,325,893,014 | 4,315,916,354 |
| | 20 years treasury bonds | 5,751,834,314 | 5,118,739,436 |
| | | 27,346,633,662 | 25,324,445,479 |
| | **Prize bonds** | 6,560,800 | 3,751,700 |
| | | 29,125,201,442 | 27,627,054,779 |
| | **Off-shore banking unit** | - | - |
| | | **29,125,201,442** | **27,627,054,779** |
| **6.2** | **Other investments** | | |
| | **Conventional banking** | | |
| | **Debenture & bond** | | |
| | United Commercial Bank Limited subordinated bond | 200,000,000 | 200,000,000 |
| | Jamuna Bank Limited subordinated bond | 300,000,000 | - |
| | AB Bank Limited subordinated bond | 1,700,000,000 | - |
| | Best Holdings Limited corporate bond | 1,000,000,000 | - |
| | Beximco pharmaceuticals (Debenture ) | 60,570 | 60,570 |
| | | 3,200,060,570 | 200,060,570 |
| | Investment in shares | 1,939,611,056 | 1,899,515,376 |
| | Less: Provision for investment fluctuation in shares **(Note-6.3)** | (475,047,219) | (323,347,799) |
| | | 1,464,563,837 | 1,576,167,577 |
| | | 4,664,624,407 | 1,776,228,147 |
| | **Off-shore banking unit** | - | - |
| | | **4,664,624,407** | **1,776,228,147** |



National Credit & Commerce Bank Ltd. H.O FAD

| | | 30 June 2018<br>Taka | 31 December 2017<br>Taka |
|---|---|---|---|
| **6.3** | **Provision for investment fluctuation in shares** | | |
| | Opening balance | 323,347,799 | 400,397,331 |
| | Add: Provision made for the half year ended | 151,699,420 | - |
| | Add: Amount made during rest of the year | - | 36,335,168 |
| | Less: Amount adjusted for the half year ended (No longer required) | - | (113,384,700) |
| | Closing balance | **475,047,219** | **323,347,799** |
| **6.3 (a)** | **Consolidated provision for investment fluctuation in shares charged to P/L** | | |
| | NCC Bank Limited **(Note-6.3 )** | 151,699,420 | (113,384,700) |
| | NCCB Securities and Financial Services Limited for the half year ended | 23,508,427 | (3,355,087) |
| | NCCB Securities and Financial Services Limited rest of the year | - | - |
| | NCCB Capital Limited | - | - |
| | | **175,207,847** | **(116,739,787)** |
| **6 (a )** | **Consolidated investments** | | |
| | **Government securities** | | |
| | NCC Bank Limited- (**Note-6.1**) | 29,125,201,442 | 27,627,054,779 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | 29,125,201,442 | 27,627,054,779 |
| | **Other investments** | | |
| | NCC Bank Limited-(**Note-6.2**) | 4,664,624,407 | 1,776,228,147 |
| | NCCB Securities and Financial Services Limited | 138,895,522 | 144,165,932 |
| | NCCB Capital Limited | - | - |
| | | 4,803,519,929 | 1,920,394,079 |
| | | **33,928,721,371** | **29,547,448,858** |
| **7** | **Loans and Advances** | | |
| | Loans, Cash Credits, Overdrafts etc.**(Note-7.1)** | 157,684,649,604 | 139,947,904,646 |
| | Bills Purchased and Discounted **(Note-7.2)** | 3,878,098,506 | 6,685,936,971 |
| | | **161,562,748,110** | **146,633,841,617** |
| **7.1** | **Loans, cash credits, overdrafts etc.** | | |
| | **Inside Bangladesh** | | |
| | **Conventional banking** | | |
| | Overdraft | 35,295,103,801 | 31,551,087,658 |
| | Cash credit | 27,725,660,346 | 25,264,795,211 |
| | Loan - general | 299,517,364 | 410,342,011 |
| | Transport loan | 1,026,238,597 | 746,137,314 |
| | House building loan | 3,436,666,472 | 3,132,094,276 |
| | Loan against trust receipt (LTR) | 11,934,531,269 | 10,836,993,208 |
| | Loan against imported merchandise (LIM) | 87,457,964 | 85,699,881 |
| | Loan against packing credit | 441,206,133 | 263,506,475 |
| | Project loan | 50,372,578 | 50,371,993 |
| | Demand loan | - | 22,380,861 |
| | Lease finance | 2,673,322,484 | 2,647,277,424 |
| | Payment against document | 543,697,616 | 386,408,508 |
| | Consumer finance scheme | 139,938,032 | 108,109,193 |
| | Housing loan under Bangladesh Bank refinance scheme | 14,062,363 | 15,417,364 |
| | Staff loan | 674,795,916 | 658,430,336 |
| | NCC Bank marriage loan | 109,657,077 | 86,335,977 |
| | Health loan | 477,500 | - |
| | Small business loan | 595,526,935 | 603,045,729 |
| | House renovation loan | 2,484,864 | 2,740,545 |
| | Personal loan scheme | 1,761,482 | 2,461,909 |
| | Term loan (small, medium & large) | 40,708,824,415 | 36,775,497,377 |
| | Time loan | 10,019,757,935 | 9,725,149,272 |
| | Agricultural credit | 1,028,022,777 | 1,544,640,505 |
| | Festival loan | 93,527,870 | 38,535,799 |
| | Special housing loan | 1,824,776,278 | 1,668,034,459 |
| | Credit card | 461,028,624 | 453,869,006 |
| | Forced loan | 593,950,812 | 603,407,671 |
| | Short term loan & finance | 14,962,983,262 | 9,901,040,763 |
| | Retail loan | 368,132,898 | 350,621,156 |
| | NCCB- garments wear & foot wear cluster | 8,577,671 | 9,322,703 |
| | Loan against EDF | 2,556,413,692 | 1,997,497,487 |
| | Loan against financial inclusion | 4,811,893 | 5,101,465 |
| | Education loan scheme | 1,362,684 | 1,551,108 |
| | | 157,684,649,604 | 139,947,904,646 |
| | **Off-shore banking unit** | - | - |
| | | 157,684,649,604 | 139,947,904,646 |
| | **Outside Bangladesh** | | |
| | Conventional banking | - | - |
| | Off-shore banking unit | - | - |
| | | - | - |
| | | **157,684,649,604** | **139,947,904,646** |



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| **7.2** | **Bills purchased and discounted** | | |
| | **Inside Bangladesh** | | |
| | **Conventional banking** | | |
| | Inland bills purchased | - | - |
| | Local documentary bills purchased | 1,819,679,910 | 1,619,445,738 |
| | | 1,819,679,910 | 1,619,445,738 |
| | **Off-shore banking unit** | - | - |
| | | 1,819,679,910 | 1,619,445,738 |
| | **Outside Bangladesh** | | |
| | **Conventional banking** | | |
| | Foreign bills purchased | - | - |
| | Foreign documentary bills purchased | 875,699,827 | 2,662,124,230 |
| | | 875,699,827 | 2,662,124,230 |
| | **Off-shore banking unit** | | |
| | Foreign bills purchased | - | - |
| | Foreign documentary bills purchased | 1,862,170,569 | 4,911,819,924 |
| | | 1,862,170,569 | 4,911,819,924 |
| | | 2,737,870,396 | 7,573,944,154 |
| | Less: inter transaction between OBU and conventional banking | (679,451,800) | (2,507,452,921) |
| | | 2,058,418,597 | 5,066,491,233 |
| | | 3,878,098,506 | 6,685,936,971 |
| | | **161,562,748,110** | **146,633,841,617** |
| **7.3** | **Loans and advances including bills purchased and discounted classified into the following broad categories** | | |
| | **In Bangladesh** | | |
| | Loans | 94,663,885,457 | 83,132,021,776 |
| | Cash credit | 27,725,660,346 | 25,264,795,211 |
| | Overdraft | 35,295,103,801 | 31,551,087,658 |
| | Bills purchased & discounted | 1,819,679,910 | 1,619,445,738 |
| | | 159,504,329,513 | 141,567,350,384 |
| | **Outside Bangladesh (Bills purchased & discounted)** | 2,058,418,597 | 5,066,491,233 |
| | | **161,562,748,110** | **146,633,841,617** |
| **7.4** | **Classification of loans and advances** | | |
| | Unclassified standard (including staff loans) | 151,979,551,737 | 138,029,272,763 |
| | Unclassified special mention account | 560,092,130 | 114,500,475 |
| | Sub-standard | 198,991,769 | 152,140,100 |
| | Doubtful | 157,808,668 | 142,039,125 |
| | Bad/Loss | 8,666,303,806 | 8,195,889,154 |
| | | **161,562,748,110** | **146,633,841,617** |

**7.5 Particulars of required provision for loans and advances**

| **Status** | Base for provision | **Rate (%)** | | |
|---|---|---|---|---|
| **A. General Provision** | | | | |
| **Conventional banking** | | | | |
| Un-classified loans and advances | 150,117,381,168 | * Various | 1,228,477,636 | 1,092,855,207 |
| Special mention account | 560,092,130 | do | 5,559,450 | 1,101,000 |
| | 150,677,473,298 | | 1,234,037,086 | 1,093,956,207 |
| **Off-shore banking unit** | 1,862,170,569 | 1% | 18,621,706 | 49,118,199 |
| | 152,539,643,867 | | **1,252,658,792** | **1,143,074,406** |
| | **Base for provision** | **Rate (%)** | | |
| **B. Specific provision** | | | | |
| **Conventional banking** | | | | |
| Sub-standard-general | 87,533,590 | 20% | 17,506,718 | 6,927,627 |
| Sub-standard-agricultural | 3,722,193 | 5% | 186,110 | 165,574 |
| Doubtful-general | 58,522,156 | 50% | 29,261,078 | 10,250,883 |
| Doubtful-agricultural | 5,123,873 | 5% | 256,194 | 274,380 |
| Bad/ Loss | 4,267,114,917 | 100% | 4,267,114,917 | 3,685,822,987 |
| | 4,422,016,729 | | 4,314,325,016 | 3,703,441,451 |
| **Off-shore banking unit** | - | | - | - |
| **Specific provision** | | | | |
| Sub-standard | - | 20% | - | - |
| Doubtful | - | 50% | - | - |
| Bad/ Loss | - | 100% | - | - |
| | - | | - | - |
| | 4,422,016,729 | | 4,314,325,016 | 3,703,441,451 |
| **Required provision for loans and advances as per mentioned above** | | | **5,566,983,808** | **4,846,515,857** |
| **Required provision for loans & advances against which writ petition pending (Bangladesh Bank letter no. DBI-1/122/2017-1284)** | | | **150,000,000** | **150,000,226** |
| Total provision maintained (**Note 12.6** ) | | | **5,716,983,808** | **4,996,516,083** |
| **Excess /(short) provision** | | | - | - |



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| **Particulars of required provision on off -balance sheet exposures** | | | |
| **Conventional banking** | | | |
| | **Base for provision** | **Rate ( 1%)** | |
| Acceptance and endorsements | 21,006,242,071 | 210,062,421 | 170,213,071 |
| Letter of guarantee | 28,416,228,630 | 284,162,286 | 224,630,347 |
| Letter of credit | 23,575,627,131 | 235,756,271 | 148,356,747 |
| Others | 29,600,064 | 296,001 | 359,292 |
| | 73,027,697,896 | 730,276,979 | 543,559,458 |
| **Off-shore banking unit** | | - | - |
| Required provision on off -balance sheet exposure | | 730,276,979 | 543,559,458 |
| Total provision maintained **(Note 12.7)** | | 730,276,979 | 543,559,458 |
| **Excess/ (short) provision** | | - | - |
| **7 (a) Consolidated loans and advances** | | | |
| **Loans, cash credits, overdrafts etc.** | | | |
| NCC Bank Limited **(Note-7.1)** | | 157,684,649,604 | 139,947,904,646 |
| NCCB Securities and Financial Services Limited. | | 4,490,607,641 | 4,483,132,987 |
| NCCB Capital Limited | | - | - |
| | | 162,175,257,245 | 144,431,037,633 |
| Less : Inter company transactions | | (1,405,760,498) | (1,483,140,724) |
| | | 160,769,496,747 | 142,947,896,909 |
| **Bills purchased and discounted** | | | |
| NCC Bank Limited **(Note-7.2)** | | 3,878,098,506 | 6,685,936,971 |
| NCCB Securities and Financial Services Limited. | | - | - |
| NCCB Capital Limited | | - | - |
| | | 3,878,098,506 | 6,685,936,971 |
| Less : Inter company transactions | | - | - |
| | | 3,878,098,506 | 6,685,936,971 |
| | | **164,647,595,253** | **149,633,833,880** |
| **8 Fixed assets including premises, furniture and fixtures** | | | |
| Conventional banking (**Note-8.1**) | | 2,627,575,076 | 2,486,890,712 |
| Off-shore banking unit (**Note-8.2**) | | - | - |
| | | **2,627,575,076** | **2,486,890,712** |
| **8.1 Fixed assets including premises, furniture and fixtures** | | | |
| **Conventional banking** | | | |
| **Cost/valuation** | | | |
| Land | | 451,906,672 | 451,906,672 |
| Buildings & office premises | | 1,366,607,963 | 1,340,041,477 |
| Furniture and fixtures | | 740,867,472 | 672,803,984 |
| Machinery and equipment | | 896,844,559 | 827,947,289 |
| Computer equipment | | 557,193,694 | 478,157,216 |
| Vehicles | | 140,090,396 | 141,611,663 |
| Work in progress | | 5,300,000 | 5,500,000 |
| **Total Cost / valuation** | | **4,158,810,757** | **3,917,968,302** |
| Less: Accumulated depreciation | | (1,531,235,681) | (1,431,077,590) |
| **Net book value** | | **2,627,575,076** | **2,486,890,712** |
| **8.2 Off-shore banking unit** | | - | - |
| **8(a) Consolidated fixed assets including premises, furniture and fixture** | | | |
| NCC Bank Limited **(Note-8)** | | 2,627,575,076 | 2,486,890,712 |
| NCCB Securities and Financial Services Limited | | 11,183,401 | 12,071,366 |
| NCCB Capital Limited | | - | - |
| | | **2,638,758,477** | **2,498,962,078** |
| **9 Other assets** | | | |
| Conventional banking **(Note-9.1)** | | 7,772,812,622 | 6,921,844,695 |
| Off-shore banking unit | | 34,701,788 | - |
| | | 7,807,514,410 | 6,921,844,695 |
| Less: Inter transaction between OBU and conventional banking | | (17,693,888) | (33,947,490) |
| | | **7,789,820,522** | **6,887,897,205** |



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| **9.1** | **Conventional banking** | | |
| | **Income generating other assets** | | |
| | **Investment in subsidiaries** | | |
| | **In Bangladesh** | | |
| | NCCB Securities and Financial Services Limited | 1,999,999,900 | 1,999,999,900 |
| | NCCB Capital Limited | 249,999,900 | 249,999,900 |
| | | 2,249,999,800 | 2,249,999,800 |
| | **Outside Bangladesh** | - | - |
| | | 2,249,999,800 | 2,249,999,800 |
| | **Non-income generating other assets** | | |
| | Stationery in hand | 44,253,566 | 47,827,787 |
| | Stamps in hand | 3,876,029 | 3,174,804 |
| | Security deposits | 5,369,663 | 4,610,151 |
| | Advance against rent | 150,789,334 | 163,260,263 |
| | Software | 29,915,759 | 25,142,664 |
| | Receivable against sale proceeds of shares | 6,249,111 | 25,636,933 |
| | Suspense account | 194,298,123 | 171,226,967 |
| | Interest receivable | 874,733,365 | 651,264,536 |
| | Dividend receivable | - | 16,828,613 |
| | Advance corporate tax | 4,052,666,098 | 3,379,301,115 |
| | Others | 160,661,773 | 183,571,063 |
| | | 5,522,812,822 | 4,671,844,895 |
| | | **7,772,812,622** | **6,921,844,695** |
| **9(a)** | **Consolidated other Assets** | | |
| | NCC Bank Limited **(Note-9)** | 7,789,820,522 | 6,887,897,205 |
| | Less: Investment in NCCB Securities and Financial Services Limited **(Note-9.1)** | (1,999,999,900) | (1,999,999,900) |
| | Less: Investment in NCCB Capital Limited **(Note 9.1)** | (249,999,900) | (249,999,900) |
| | | 5,539,820,722 | 4,637,897,405 |
| | NCCB Securities and Financial Services Limited | 312,793,764 | 308,056,539 |
| | NCCB Capital Limited | 5,156,780 | 5,156,780 |
| | | 317,950,544 | 313,213,319 |
| | | 5,857,771,266 | 4,951,110,724 |
| | Less: Inter company transactions | - | - |
| | | **5,857,771,266** | **4,951,110,724** |
| **10** | **Borrowing from other banks, financial institutions and agents** | | |
| | Subordinated Bonds **(Note- 10.1)** | 4,000,000,000 | - |
| | Other Borrowings **(Note-10.2)** | 6,228,762,845 | 9,104,809,698 |
| | | **10,228,762,845** | **9,104,809,698** |
| **10.1** | **Non-Convertible Subordinated Bonds** | | |
| | **NCC Bank Non-Convertible Subordinated Bonds** | | |
| | Agrani Bank Limited | 500,000,000 | - |
| | Rupali Bank Limited | 1,000,000,000 | - |
| | Sonali Bank Limited | 500,000,000 | - |
| | United Commercial Bank Limited | 2,000,000,000 | - |
| | | **4,000,000,000** | **-** |
| **10.2** | **Other Borrowings** | | |
| | Conventional banking | 5,058,183,901 | 6,822,986,235 |
| | Off-shore banking unit | 1,860,032,234 | 4,841,789,424 |
| | | 6,918,216,135 | 11,664,775,659 |
| | Less: inter transaction between OBU and conventional banking | (689,453,290) | (2,559,965,960) |
| | | **6,228,762,845** | **9,104,809,698** |
| **10 (a)** | **Consolidated borrowing from other banks, financial institutions and agents** | | |
| | **Subordinated Bonds** | | |
| | NCC Bank Limited **(Note-10.1)** | 4,000,000,000 | - |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | 4,000,000,000 | - |
| | Less: Inter company transactions | - | - |
| | | **4,000,000,000** | **-** |
| | **Other Borrowings** | | |
| | NCC Bank Limited **(Note-10.2)** | 6,228,762,845 | 9,104,809,698 |
| | NCCB Securities and Financial Services Limited | 1,405,760,498 | 1,483,140,724 |
| | NCCB Capital Limited | - | - |
| | | 7,634,523,343 | 10,587,950,422 |
| | Less: inter company transactions | (1,405,760,498) | (1,483,140,724) |
| | | **6,228,762,845** | **9,104,809,698** |
| | | **10,228,762,845** | **9,104,809,698** |



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| **11** | **Current deposits and other accounts** | | |
| | Current deposits | 11,378,198,333 | 9,470,960,361 |
| | Sundry deposits | 7,304,701,160 | 5,006,116,873 |
| | | 18,682,899,493 | 14,477,077,234 |
| | Saving deposits | 20,674,628,774 | 21,002,021,411 |
| | Fixed deposits | 84,473,758,205 | 69,549,270,735 |
| | **Other Time deposits** | | |
| | Special notice deposits | 20,975,366,530 | 17,234,414,962 |
| | Special savings scheme | 23,035,407,527 | 21,581,002,768 |
| | Special deposit scheme | 2,449,006,916 | 2,626,290,979 |
| | Money double program | 5,986,782,838 | 8,066,525,062 |
| | Money triple program | 755,745,238 | 755,745,238 |
| | FC term deposits | 87,871,713 | 67,432,868 |
| | NCCB youngster maximus | 7,358,336 | 8,637,991 |
| | | 53,297,539,098 | 50,340,049,868 |
| | **Bills Payable** | | |
| | Payment order (issued) | 8,014,348,947 | 4,614,309,826 |
| | Demand draft | 4,979,329 | 5,716,466 |
| | | 8,019,328,276 | 4,620,026,292 |
| | | **185,148,153,846** | **159,988,445,540** |
| **11.1** | **(a) Demand deposits** | | |
| | From other banks | 2,200,087 | 1,860,228 |
| | Other than banks | 28,562,944,358 | 20,987,285,453 |
| | | 28,565,144,445 | 20,989,145,681 |
| | **(b) Other deposits** | | |
| | **Deposit from Banks** | | |
| | In fixed deposits accounts | 16,700,000,000 | 8,104,250,000 |
| | In other accounts | 20,537,518 | 28,890,736 |
| | | 16,720,537,518 | 8,133,140,736 |
| | Other than banks | 139,862,471,883 | 130,866,159,123 |
| | | 156,583,009,401 | 138,999,299,859 |
| | | **185,148,153,846** | **159,988,445,540** |
| **11.2** | **Deposits and other accounts** | | |
| | Conventional banking **(Note-11)** | 185,148,153,846 | 159,988,445,540 |
| | Off-shore banking unit | - | - |
| | | **185,148,153,846** | **159,988,445,540** |
| **11 (a)** | **Consolidated deposits and other accounts** | | |
| | **Current deposits and other accounts** | | |
| | NCC Bank Limited **(Note-11)** | 18,682,899,493 | 14,477,077,234 |
| | NCCB Securities and Financial Services Limited | 163,549,735 | 216,569,915 |
| | NCCB Capital Limited | - | - |
| | | 18,846,449,228 | 14,693,647,149 |
| | Less: Inter company transactions | (293,298,881) | (367,783,933) |
| | | 18,553,150,347 | 14,325,863,216 |
| | **Bills payable** | | |
| | NCC Bank Limited **(Note-11)** | 8,019,328,276 | 4,620,026,292 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | 8,019,328,276 | 4,620,026,292 |
| | **Savings bank deposits** | | |
| | NCC Bank Limited **(Note-11)** | 20,674,628,774 | 21,002,021,411 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | 20,674,628,774 | 21,002,021,411 |
| | **Fixed deposits** | | |
| | NCC Bank Limited **(Note-11)** | 84,473,758,205 | 69,549,270,735 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | 84,473,758,205 | 69,549,270,735 |
| | **Term deposits** | | |
| | NCC Bank Limited **(Note-11)** | 53,297,539,098 | 50,340,049,868 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | 53,297,539,098 | 50,340,049,868 |
| | | **185,018,404,700** | **159,837,231,522** |
| **12** | **Other liabilities** | | |
| | Conventional banking **(Note-12.1)** | 17,639,239,329 | 16,078,476,934 |
| | Off-shore banking unit **(Note-12.6 (c))** | 18,621,705 | 49,118,199 |
| | Interest payable of off-shore banking unit | 20,098,376 | 48,563,482 |
| | | 17,677,959,410 | 16,176,158,615 |
| | Less: Inter transaction between OBU and conventional banking | (17,693,888) | (33,947,490) |
| | | **17,660,265,522** | **16,142,211,125** |



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| **12.1** | **Conventional banking** | | |
| | **Other liabilities** | | |
| | Interest payable | 3,330,804,512 | 3,080,561,632 |
| | Excise duty | 1,871,170 | 137,308,550 |
| | Liability for expenses | 38,226,153 | 48,840,601 |
| | Incentive bonus payable | 171,135,455 | 252,415,250 |
| | Audit fee payable | 517,500 | 345,000 |
| | Withholding tax payable | 104,540,212 | 194,775,692 |
| | Inter branch transaction account | 64,770,145 | 335,795,114 |
| | Withholding VAT Payable | 120,337,436 | 113,752,427 |
| | Reserve for unforeseen loss | 19,353,200 | 19,353,200 |
| | Provision for other assets **(Note 12.2)** | 59,603,121 | 59,467,483 |
| | Provision for income tax **(Note 12.3)** | 5,052,208,080 | 4,120,414,595 |
| | Deferred tax liabilities/(assets) **(Note 12.5)** | 371,216,637 | 421,612,598 |
| | Provision for loans and advances **(Note 12.6 )** | 5,698,362,103 | 4,947,397,884 |
| | Provision on off balance sheet items **(Note-12.7)** | 730,276,979 | 543,559,458 |
| | Interest suspense account **(Note 12.8 )** | 1,757,643,897 | 1,710,935,221 |
| | Contribution to NCC Bank Foundation **(Note-12.9)** | 3,272,729 | 16,842,229 |
| | Provision for gratuity **(Note-12.10)** | 115,000,000 | 75,000,000 |
| | Provision for nostro accounts **(Note-12.11)** | 100,000 | 100,000 |
| | | **17,639,239,329** | **16,078,476,934** |
| **12.2** | **Provision for other assets:** | | |
| | Opening balance | 59,467,483 | 23,024,969 |
| | Add: Provisions made for the half year ended | 135,638 | 4,022,856 |
| | Add: Provisions made during the rest of the year | - | 32,419,658 |
| | Less: Provisions no longer required for the half year ended | - | - |
| | Less: Provisions no longer required for rest of the year | - | - |
| | Closing balance | **59,603,121** | **59,467,483** |
| **12.3** | **Provision for income tax:** | | |
| | Opening balance | 4,120,414,595 | 2,779,418,113 |
| | Add: Provision made for current tax for the half year ended | 931,793,485 | 798,994,884 |
| | Add: Provision made for current tax during rest of the year | - | 542,001,598 |
| | | 931,793,485 | 1,340,996,482 |
| | | 5,052,208,080 | 4,120,414,595 |
| | Less: Adjusted during the half year ended | - | - |
| | Closing balance | **5,052,208,080** | **4,120,414,595** |
| **12.4** | **Consolidated provision for income tax:** | | |
| | Opening balance | 4,274,134,170 | 2,912,487,688 |
| | Add : Provision made for NCC Bank Limited for the half year ended | 931,793,485 | 798,994,884 |
| | Add : Provision made for NCC Bank Limited for rest of the year | - | 542,001,598 |
| | Add : Provision made for NCCBSFSL for the half year ended | 16,236,412 | 10,532,587 |
| | Add : Provision made for NCCBSFSL for rest of the year | - | 10,117,413 |
| | Add : Provision made for NCCB Capital Limited. | - | - |
| | | 948,029,897 | 1,361,646,482 |
| | Less: Adjusted during the half year ended | - | - |
| | Closing balance | **5,222,164,067** | **4,274,134,170** |
| **12.5** | **Deferred tax liability/(assets)** | | |
| | **A. Deferred tax liability** | | |
| | Opening balance | 611,586,203 | 518,816,101 |
| | Add: Provision for revaluation reserve on land | - | - |
| | | 611,586,203 | 518,816,101 |
| | Less: Reverse provision for revaluation on land & building | (3,176,353) | - |
| | | 608,409,850 | 518,816,101 |
| | Addition during the half year ended/year ended | 11,506,454 | 92,770,102 |
| | | 619,916,304 | 611,586,203 |
| | Adjustment made during the half year ended/year ended | - | - |
| | Closing balance | **619,916,304** | **611,586,203** |
| | **B. Deferred tax (assets)** | | |
| | Opening balance | 189,973,605 | 81,127,475 |
| | Addition during the half year ended/year ended | 58,726,062 | 108,846,130 |
| | | 248,699,667 | 189,973,605 |
| | Adjustment made during the half year ended/year ended | - | - |
| | Closing balance | **248,699,667** | **189,973,605** |
| | **Net deferred tax (assets)/liabilities (A-B)** | **371,216,637** | **421,612,598** |
| **12.5.1** | **Net deferred tax (income)/ expense charged to P/L for half year ended** | **(47,219,608)** | **23,659,244** |
| | **Net deferred tax (income)/ expense charged to P/L for rest of the year** | **-** | **(39,735,272)** |



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| **12.6** | **Provision for loans and advances** | | |
| | **a) Movement in specific provision on classified loans and advances** | | |
| | Opening balance | 3,853,441,452 | 3,312,148,311 |
| | Less: Debt written off/waiver allowed during the half year ended | (54,033,355) | (168,129,888) |
| | Less: Debt written off/waiver allowed during the rest of the year | - | (903,575,948) |
| | Add: Recoveries of amount previously written off the half year ended | 5,695,043 | 717,675 |
| | Add: Recoveries of amount previously written off during the rest of the year | - | 6,527,240 |
| | Net charged to profit and loss account for the half year ended | 659,221,877 | 711,602,094 |
| | Net charged to profit and loss account for rest of the year | - | 894,151,968 |
| | Closing balance | 4,464,325,017 | 3,853,441,452 |
| | **b) Movement in general provision on unclassified loans and advances** | | |
| | **Conventional Banking** | | |
| | Opening balance | 1,093,956,432 | 979,713,511 |
| | Add: Provision made/net charge in profit and loss account for half year ended | 140,080,654 | 123,770,489 |
| | Add: Provision made/net charge in profit and loss account for rest of the year | - | (9,452,568) |
| | Less: Waiver allowed against UC loan during half year ended | - | (75,000) |
| | Less: Waiver allowed against UC loan during rest of the year | - | - |
| | Closing balance | 1,234,037,086 | 1,093,956,432 |
| | **Total (a + b)** | **5,698,362,103** | **4,947,397,884** |
| | **c) Provision for Off-Shore Banking Unit** | | |
| | Opening balance | 49,118,199 | 24,392,728 |
| | Add: Provision made/net charge in profit and loss account for half year ended | - | 6,814,578 |
| | Add: Provision made/net charge in profit and loss account for rest of the year | - | 17,910,893 |
| | Adjustment during the half year ended | (30,496,494) | - |
| | Closing balance | 18,621,705 | 49,118,199 |
| | **Total (a + b +c)** | **5,716,983,808** | **4,996,516,083** |
| **12.6.1** | **Consolidated provision for loans and advances charged to profit and loss account** | | |
| | **a) Specific provision on classified loans and advances** | | |
| | NCC Bank Limited for the half year ended | 659,221,877 | 711,602,094 |
| | NCC Bank Limited for rest of the year | - | 894,151,968 |
| | NCCB Securities and Financial Services Limited for the half year ended | - | - |
| | NCCB Securities and Financial Services Limited for rest of the year | - | 19,674,704 |
| | NCCB Capital Limited | - | - |
| | | 659,221,877 | 1,625,428,766 |
| | **b) Movement in general provision on un-classified loans and advances** | | |
| | NCC Bank Limited for the half year ended | 140,080,654 | 123,770,489 |
| | NCC Bank Limited for the rest of the year | - | (9,452,568) |
| | NCCB Securities and Financial Services Limited for the half year ended | - | - |
| | NCCB Capital Limited | - | - |
| | | 140,080,654 | 114,317,921 |
| | **Total (a + b)** | **799,302,531** | **1,739,746,687** |
| **12.7** | **Provision on off-balance sheet items** | | |
| | Opening balance | 543,559,458 | 413,402,774 |
| | Add: Provision made for half year ended | 186,717,521 | 101,237,067 |
| | Add: Provision made for rest of the year | - | 28,919,617 |
| | Adjusted during the half year ended | - | - |
| | Closing balance | **730,276,979** | **543,559,458** |
| **12.8** | **Interest suspense account** | | |
| | Opening balance | 1,710,935,221 | 1,923,576,313 |
| | Add: Amount transferred during the half year ended | 222,875,921 | 359,750,300 |
| | Add: Amount transferred during the rest of the year | - | 340,092,869 |
| | Less: Amount recovered during the half year ended | (152,366,730) | (273,760,230) |
| | Less: Amount recovered during the rest of the year | - | (360,567,651) |
| | Less: Amount written off/waived during the half year ended | (23,800,516) | (39,532,989) |
| | Less: Amount written off/waived during the rest of the year | - | (238,623,390) |
| | Closing balance | **1,757,643,897** | **1,710,935,221** |
| **12.9** | **Contribution to NCC Bank's CSR Fund** | | |
| | Opening balance | 16,842,229 | 28,577,729 |
| | Add: Contribution for the half year ended | 5,000,000 | 15,000,000 |
| | Add: Contribution for rest of the year | - | (7,500,000) |
| | | 21,842,229 | 36,077,729 |
| | Less : Adjusted during the half year ended | (18,569,500) | (15,493,500) |
| | Less : Adjusted during rest of the year | - | (3,742,000) |
| | Closing balance | **3,272,729** | **16,842,229** |



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|---|---|---|---|
| **12.10** | **Provision for gratuity** | | |
| | Opening balance | 75,000,000 | 56,237,011 |
| | Add: Provision made for half year ended | 40,000,000 | 40,000,000 |
| | Add: Provision made for rest of the year | - | 35,000,000 |
| | Less: Adjusted/transferred to fund | - | (56,237,011) |
| | Closing balance | **115,000,000** | **75,000,000** |
| **12.11** | **Provision for nostro accounts** | | |
| | Opening balance | 100,000 | 7,700,000 |
| | Add: Provision made during the half year ended | - | 4,300,000 |
| | Less: Adjustment during the rest of the year | - | (11,900,000) |
| | Closing balance | **100,000** | **100,000** |
| **12(a)** | **Consolidated other liabilities** | | |
| | NCC Bank Limited **(Note-14)** | 17,660,265,522 | 16,142,211,125 |
| | NCCB Securities and Financial Services Limited | 1,528,829,187 | 1,371,245,050 |
| | NCCB Capital Limited | 5,169,280 | 5,169,280 |
| | | 19,194,263,989 | 17,518,625,455 |
| | Less: Inter company transactions | - | - |
| | | **19,194,263,989** | **17,518,625,455** |
| **13** | **Share capital** | | |
| **13.1** | **Authorized share capital** | | |
| | 1,000,000,000 ordinary shares @ of Tk. 10 each | **10,000,000,000** | **10,000,000,000** |
| **13.2** | **Issued, subscribed and fully paid-up capital** | | |
| | 39,000,000 Ordinary shares of Tk 10 each issued for cash | 390,000,000 | 390,000,000 |
| | 699,734,433 Ordinary shares of Tk 10 each issued as bonus | 6,997,344,330 | 6,997,344,330 |
| | 144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash | 1,444,835,700 | 1,444,835,700 |
| | 88,32,18,003 Ordinary shares of Tk 10 each | **8,832,180,030** | **8,832,180,030** |
| **13.3** | **Non-controlling (Minority) interest** | | |
| | Opening balance | 209 | 205 |
| | Profit/(loss) attributable during the half year ended | (3) | 2 |
| | Profit/(loss) attributable during rest of the year | - | 2 |
| | Closing balance | **206** | **209** |
| **14** | **Statutory reserve** | | |
| | Opening balance | 6,545,223,669 | 5,927,548,654 |
| | Addition during the half year ended (20% of pre-tax profit) | 363,864,120 | 335,131,714 |
| | Addition during the rest of the year (20% of pre-tax profit) | - | 282,543,302 |
| | Closing balance | **6,909,087,789** | **6,545,223,669** |
| **15** | **General reserve** | | |
| | Opening balance | 10,162,348 | 10,162,348 |
| | Addition during the half year ended | - | - |
| | Less : Adjusted during the half year ended | - | - |
| | Closing balance | **10,162,348** | **10,162,348** |
| **16** | **Other reserves including assets revaluation reserve** | | |
| **16.1** | **Assets revaluation reserve on land and building** | | |
| | Opening balance | 335,217,281 | 337,171,960 |
| | Less : Provision for deferred tax | - | - |
| | | 335,217,281 | 337,171,960 |
| | Less: Depreciation on revalued amount transferred to retained earnings | 992,610 | 1,954,679 |
| | | 334,224,671 | 335,217,281 |
| | Add: Reverse deferred tax on revaluation on land & building | 3,176,353 | - |
| | | 337,401,024 | 335,217,281 |
| | Add: Addition during the half year ended | - | - |
| | Closing balance | **337,401,024** | **335,217,281** |
| **16.2** | **Revaluation reserve on Govt. securities (treasury bills & bonds)** | | |
| | Opening balance | 198,300,455 | 18,269,871 |
| | Add: addition during the half year ended/year ended | 34,659 | 180,111,798 |
| | Held for trading (HFT) | 34,659 | 180,111,798 |
| | Treasury bond (RM) | - | - |
| | Less: adjusted during the half year ended/year ended | (71,600,342) | (81,214) |
| | Held to maturity (HTM ) | - | - |
| | Held for trading (HFT) | (71,600,342) | (81,214) |
| | Closing balance | **126,734,772** | **198,300,455** |
| | | **464,135,797** | **533,517,737** |



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|---|---|---|---|
| **17** | **Foreign currency translation gain/(loss)** | | |
| | Opening balance | 1,862,174 | 399,963 |
| | Add : Transfer/adjustment during the half year ended/year ended | (1,149,701) | 1,462,211 |
| | Closing balance | **712,473** | **1,862,174** |
| **18** | **Surplus in profit and loss account** | | |
| | Retained earnings brought forward **( Note-18.1 )** | 1,151,048,872 | 3,314,585 |
| | Profit for the half year ended | 934,746,725 | 658,187,984 |
| | Profit for the rest of the year | - | 1,105,266,640 |
| | Transfer to statutory reserve for the half year ended | (363,864,120) | (296,168,422) |
| | Transfer to statutory reserve for rest of the year | - | (321,506,593) |
| | | 1,721,931,477 | 1,149,094,193 |
| | Depreciation on revalued amount of building transferred to retained earnings | 992,610 | 1,954,679 |
| | | **1,722,924,087** | **1,151,048,872** |
| **18(a)** | **Consolidated surplus in profit and loss account** | | |
| | Retained earning brought forward | 1,262,085,094 | 33,230,769 |
| | Transferred from/(to) non-controlling (Minority) interest | 3 | (2) |
| | Profit for the half year ended | 884,341,231 | 705,969,136 |
| | Profit for the rest of the year | - | 1,138,605,528 |
| | Transfer to statutory reserve for the half year ended | (363,864,120) | (296,168,422) |
| | Transfer to statutory reserve for rest of the year | - | (321,506,593) |
| | | 1,782,562,208 | 1,260,130,416 |
| | Less: Non-controlling (Minority) Interest | - | - |
| | | 1,782,562,208 | 1,260,130,416 |
| | Dep. on revalued amount of building transferred to retained earnings | 992,610 | 1,954,679 |
| | | **1,783,554,818** | **1,262,085,095** |
| **18.1** | **Retained earnings** | | |
| | Conventional banking | 1,103,656,461 | 3,314,585 |
| | Off-shore banking unit | 47,392,411 | - |
| | | **1,151,048,872** | **3,314,585** |
| | **Retained earnings** | | |
| | **Conventional Banking** | | |
| | Opening balance | 1,103,656,461 | 1,372,903,218 |
| | Transferred from Offshore Banking Unit | - | 43,560,172 |
| | Cash dividend paid during the half year ended | - | - |
| | Cash dividend paid during rest of the year | - | (1,413,148,805) |
| | Closing balance | **1,103,656,461** | **3,314,585** |
| | **Off-shore banking unit** | | |
| | Opening balance | 47,392,411 | 43,560,172 |
| | Transferred to Onshore Banking Unit | - | (43,560,172) |
| | Closing balance | 47,392,411 | - |
| **18.2** | **Consolidated retained earnings** | | |
| | Opening balance | 1,262,085,094 | 1,446,379,574 |
| | Adjustment | - | - |
| | Cash dividend paid during the half year ended | - | - |
| | Cash dividend paid during rest of the year | - | (1,413,148,805) |
| | Closing balance | **1,262,085,094** | **33,230,769** |
| **18.3** | **Consolidated foreign currency translation gain/(loss)** | | |
| | NCC Bank Limited **(Note-17 )** | 712,473 | 1,862,174 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | **712,473** | **1,862,174** |



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|---|---|---|---|
| **19** | **Interest income** | | |
| | Conventional banking **(Note-19.1)** | 8,289,036,225 | 5,952,993,914 |
| | Off-shore banking unit **(Note-19.2)** | 79,100,007 | 69,134,004 |
| | | 8,368,136,232 | 6,022,127,918 |
| | Less: Inter transaction between OBU and conventional banking | (17,125,997) | (14,714,785) |
| | | **8,351,010,234** | **6,007,413,133** |
| **19.1** | **Conventional banking** | | |
| | **Interest on loans and advances** | | |
| | Loan ( General) | 9,893,050 | 31,804,596 |
| | Loan against house building | 175,990,766 | 116,031,583 |
| | Loan against imported merchandise | 4,814,697 | 1,555,354 |
| | Loan against trust receipts | 611,474,687 | 431,492,161 |
| | Loan against packing credit | 14,549,038 | 9,643,565 |
| | Demand Loan | 732,326 | 866,951 |
| | SOD against financial obligation | 362,519,054 | 295,803,253 |
| | SOD general | 1,463,598,093 | 753,349,613 |
| | SOD export | 46,708,505 | 15,570,122 |
| | EDF | 14,473,972 | 7,856,490 |
| | Cash credit against pledge | 2,157,713 | 1,351,846 |
| | Cash credit against hypothecation | 1,454,951,388 | 1,043,344,242 |
| | Cash credit against export | 457,600 | 493,975 |
| | Forced loan | 18,149,456 | 35,272,568 |
| | Foreign documentary bills purchased | 3,808,177 | 5,026,715 |
| | Payment against documents | 25,377,990 | 19,918,642 |
| | Local documentary bills purchased | 91,415,461 | 81,906,034 |
| | Transport loan | 43,818,352 | 23,745,344 |
| | Lease finance | 155,019,716 | 109,896,238 |
| | Small business loan | 31,888,944 | 33,771,776 |
| | House renovation loan | 15,534 | 180,658 |
| | Personal loans | 77,499 | 293,195 |
| | Home improvement loan | 25,137,195 | 14,522,321 |
| | NCC Bank marriage loan | 6,385,479 | 1,585,836 |
| | Health loan | 19,996 | - |
| | NCC Bank consumer loan | 9,319,645 | 2,472,139 |
| | Short term finance (STF) | 438,668,141 | 545,444,704 |
| | Agricultural credit | 66,389,482 | 90,207,892 |
| | Festival small business loan | 4,305,404 | 4,510,389 |
| | Term loan (small, medium/large) | 2,036,626,001 | 1,365,788,254 |
| | Special housing loan | 112,058,326 | 68,505,796 |
| | Housing loan under refinance scheme | 589,517 | 982,109 |
| | Staff loan | 12,360,125 | 8,437,447 |
| | Staff house building loan | 4,448,717 | 6,003,260 |
| | Credit card | 35,975,443 | 42,307,557 |
| | Car loan scheme | 14,030,902 | 8,869,319 |
| | Short term loan | 255,992,487 | 188,023,236 |
| | Garments & foot wear cluster | 140,857 | 380,541 |
| | Time loan | 388,864,143 | 438,483,981 |
| | OBU | 17,125,997 | 14,714,785 |
| | Education loan scheme | 74,620 | 47,208 |
| | | 7,960,404,494 | 5,820,461,695 |
| | **Interest on balances with other banks and financial institutions** | | |
| | Fixed deposits with other banks | 204,258,681 | 98,583,053 |
| | Short term deposits with other banks | 22,220,176 | 3,637,451 |
| | Financial institutions | 28,741,472 | - |
| | Foreign banks | 25,725,526 | 10,076,103 |
| | Money at call & short notice | 47,685,875 | 20,235,611 |
| | | 328,631,730 | 132,532,218 |
| | | **8,289,036,225** | **5,952,993,914** |
| **19.2** | **Off-shore banking unit** | **79,100,007** | **69,134,004** |
| **19(a)** | **Consolidated interest income** | | |
| | NCC Bank Limited **(Note-19)** | 8,351,010,234 | 6,007,413,133 |
| | NCCB Securities and Financial Services Limited | 60,815,106 | 70,591,814 |
| | NCCB Capital Limited | - | - |
| | | 8,411,825,340 | 6,078,004,947 |
| | Less: Inter company transactions | (78,165,833) | (74,595,054) |
| | | **8,333,659,507** | **6,003,409,893** |
| **20** | **Interest paid on deposits and borrowings** | | |
| | Conventional banking **(Note-20.1)** | 5,740,370,899 | 3,832,555,842 |
| | Off-shore banking unit **(Note-20.2)** | 51,773,434 | 41,218,134 |
| | | 5,792,144,333 | 3,873,773,976 |
| | Less: Inter transaction between OBU and conventional banking | (17,125,997) | (14,714,785) |
| | | **5,775,018,336** | **3,859,059,191** |



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|---|---|---|---|
| **20.1** | **Conventional banking** | | |
| | **Interest paid on deposits and borrowings** | | |
| | Savings deposits | 268,334,668 | 235,475,104 |
| | Short notice deposits | 436,898,688 | 393,543,699 |
| | Fixed deposits | 3,009,884,951 | 1,371,783,288 |
| | Special savings scheme | 1,313,867,551 | 1,055,572,111 |
| | Special deposit scheme | 103,891,061 | 168,545,858 |
| | NCCB youngster maximus & money plant scheme | 11,405,898 | 7,054,127 |
| | Interest paid on borrowings | 88,306,143 | 36,546,811 |
| | Wage earners welfare DPS | 3,510,104 | 5,453,302 |
| | Money double program | 452,237,358 | 517,495,196 |
| | Money triple program | 49,318,081 | 40,879,841 |
| | Foreign currency deposits | 2,716,396 | 206,504 |
| | | **5,740,370,899** | **3,832,555,842** |
| **20.2** | **Off-shore banking unit** | **51,773,434** | **41,218,134** |
| **20(a)** | **Consolidated interest paid on deposits, borrowings, etc.** | | |
| | NCC Bank Limited **(Note-20)** | 5,775,018,336 | 3,859,059,191 |
| | NCCB Securities and Financial Services Limited | 78,165,833 | 74,595,054 |
| | NCCB Capital Limited | - | - |
| | | 5,853,184,169 | 3,933,654,245 |
| | Less: Inter company transactions | (78,165,833) | (74,595,054) |
| | | **5,775,018,336** | **3,859,059,191** |
| **21** | **Income from investments** | | |
| | Interest on treasury bills | 2,075,505 | - |
| | Interest on reverse repo | 1,265,676 | 80,347 |
| | Interest on treasury bond (RM) | 115,641,365 | 115,641,365 |
| | Interest on treasury bond (HTM) | 907,503,966 | 645,419,915 |
| | Interest on treasury bond (HFT) | 63,989,712 | 13,803,423 |
| | Interest on commercial paper | - | 33,513,720 |
| | Interest on subordinated bond | 33,919,444 | 13,436,212 |
| | Interest on corporate bond | 8,333,333 | - |
| | Interest on Bangladesh Bank bills | 6,325,112 | 63,352,382 |
| | Dividend on shares | 35,360,767 | 28,324,427 |
| | Gain on sale of shares | 12,216,519 | 51,686,208 |
| | Capital gain on sale of treasury bonds | 244,204,639 | 432,109 |
| | | 1,430,836,039 | 965,690,108 |
| | Less: Loss on sale/revaluation/amortization of securities | (56,331,866) | (18,775,278) |
| | | **1,374,504,173** | **946,914,830** |
| **21(a)** | **Consolidated income from investments** | | |
| | NCC Bank Limited **(Note-21)** | 1,374,504,173 | 946,914,830 |
| | NCCB securities and Financial Services Limited | 11,947,411 | 12,697,222 |
| | NCCB Capital Limited | - | - |
| | | 1,386,451,584 | 959,612,052 |
| | Less: Inter company transactions | - | - |
| | | **1,386,451,584** | **959,612,052** |
| **22** | **Commission, exchange and brokerage** | | |
| | **Commission** | | |
| | Commission on bill purchased | 8,939,554 | 6,118,521 |
| | Commission on remittances | 19,340,830 | 15,715,599 |
| | Commission on letter of guarantee | 149,782,703 | 110,762,014 |
| | Commission on letter of credit | 125,351,083 | 100,522,198 |
| | Commission on sanchaypatra | 157,566 | 371,902 |
| | Commission on back to back LC. | 19,700,670 | 15,646,693 |
| | Advising commission on letter of credit | 3,838,610 | 3,870,766 |
| | Commission on acceptance of BTB L/C | 19,030,651 | 14,941,493 |
| | Commission on acceptance ( other than BTB) | 65,094,847 | 45,983,740 |
| | Commission - miscellaneous | - | 2,659,615 |
| | Underwriting commission | 1,501,375 | 1,571,175 |
| | Commission on instrument | - | 36,417 |
| | Commission from national prize bonds | 82,000 | 95,200 |
| | | 412,819,889 | 318,295,333 |
| | **Exchange** | | |
| | Exchange gain net off exchange losses | 226,701,961 | 355,086,931 |
| | | **639,521,850** | **673,382,264** |



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| **22(a)** | **Consolidated commission, exchange & brokerage** | | |
| | NCC Bank Limited **(Note-22)** | 639,521,850 | 673,382,264 |
| | NCCB Securities and Financial Services Limited | 31,000,459 | 81,471,747 |
| | NCCB Capital Limited | - | - |
| | | 670,522,309 | 754,854,011 |
| | Less: Inter company transactions | (3,315,100) | - |
| | | **667,207,209** | **754,854,011** |
| **23** | **Other operating income** | | |
| | Rent locker | 1,868,938 | 2,275,051 |
| | Rent godown | 677,369 | 677,369 |
| | Postage recoveries | 3,706,133 | 2,965,268 |
| | Telex, telegram, trunk call, fax. swift etc. recoveries | 25,054,882 | 20,557,593 |
| | Service charges | 43,926,607 | 40,027,850 |
| | ATM transaction fees | 1,280,340 | 945,246 |
| | Legal charge recoveries | 1,068,191 | 146,411 |
| | Account maintenance fees | 50,152,892 | 48,439,254 |
| | Card fees & others | 25,793,689 | 19,326,787 |
| | Gain on sale of fixed assets | 7,307,256 | - |
| | Banking & clearing charge | 27,726,804 | 810,228 |
| | Miscellaneous earnings | 65,896,554 | 91,978,416 |
| | Application and processing fees | 4,483,564 | 6,810,953 |
| | | **258,943,219** | **234,960,425** |
| **23(a)** | **Consolidated other operating income** | | |
| | NCC Bank Limited **(Note-23)** | 258,943,219 | 234,960,425 |
| | NCCB Securities and Financial Services Limited | 259,971 | 901,034 |
| | NCCB Capital Limited | - | - |
| | | **259,203,190** | **235,861,459** |
| **24** | **Salary & allowances** | | |
| | Basic salary | 508,936,956 | 514,890,448 |
| | House rent allowance | 217,923,360 | 206,860,486 |
| | Festival bonus | 94,817,447 | 84,202,635 |
| | Bank's contribution to provident fund | 48,490,960 | 45,798,763 |
| | Salary & allowances for OBU | 1,245,888 | 1,155,600 |
| | Gratuity | 40,000,000 | 40,000,000 |
| | Other salary & allowances | 308,251,679 | 227,073,712 |
| | | **1,219,666,290** | **1,119,981,643** |
| **24(a)** | **Consolidated Salary & allowances** | | |
| | NCC Bank Limited **(Note-24)** | 1,219,666,290 | 1,119,981,643 |
| | NCCB Securities and Financial Services Limited | 18,375,563 | 15,028,546 |
| | NCCB Capital Limited | - | - |
| | | **1,238,041,853** | **1,135,010,189** |
| **25** | **Rent, taxes, insurance, electricity etc.** | | |
| | **Office Rent** | 109,962,494 | 97,425,756 |
| | **Rates and taxes:** | | |
| | Rates | 115,940 | 301,279 |
| | Taxes | 1,150,223 | 779,059 |
| | | 1,266,163 | 1,080,338 |
| | **Insurance:** | | |
| | Cash | 5,579,729 | 4,340,434 |
| | Fixed Assets | 885,755 | 550,701 |
| | Deposits | 48,483,390 | 43,892,199 |
| | | 54,948,874 | 48,783,334 |
| | **Electricity** | 30,340,583 | 26,896,081 |
| | | **196,518,113** | **174,185,508** |



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| | | 01 January to 30 June 2018 Taka | 01 January to 30 June 2017 Taka |
|---|---|---|---|
| **25(a)** | **Consolidated rent, taxes, insurance, electricity etc.** | | |
| | NCC Bank Limited **(Note-25)** | 196,518,113 | 174,185,508 |
| | NCCB Securities and Financial Services Limited | 6,392,612 | 5,827,372 |
| | NCCB Capital Limited | - | - |
| | | **202,910,725** | **180,012,880** |
| **26** | **Legal expenses** | | |
| | Legal charge | 7,295,005 | 3,676,734 |
| | Stamp charge | 101,465 | 221,195 |
| | Consultancy fee | 659,363 | 1,405,797 |
| | Credit rating fee | 150,000 | - |
| | | **8,205,833** | **5,303,725** |
| **26 (a)** | **Consolidated legal expenses** | | |
| | NCC Bank Limited **(Note-26)** | 8,205,833 | 5,303,725 |
| | NCCB Securities and Financial Services Limited | - | - |
| | NCCB Capital Limited | - | - |
| | | **8,205,833** | **5,303,725** |
| **27** | **Postage, stamp and telecommunication** | | |
| | Postage | 4,463,451 | 5,472,169 |
| | Telex/swift/internet | 8,091,061 | 3,771,289 |
| | Telephone | 3,429,692 | 3,617,433 |
| | Postage (Off-shore banking unit) | 49,920 | - |
| | | **16,034,125** | **12,860,891** |
| **27(a)** | **Consolidated postage, stamp and telecommunication** | | |
| | NCC Bank Limited **(Note-27)** | 16,034,125 | 12,860,891 |
| | NCCB Securities and Financial Services Limited | 142,152 | 139,043 |
| | NCCB Capital Limited | - | - |
| | | **16,176,277** | **12,999,934** |
| **28** | **Stationery, printing, advertisement etc.** | | |
| | **Printing and stationery:** | | |
| | Printed stationery | 6,139,931 | 8,179,322 |
| | Security stationery | 5,321,911 | 5,127,997 |
| | Petty stationery | 6,675,157 | 6,912,014 |
| | | 18,136,999 | 20,219,333 |
| | Publicity and advertisement | 31,293,961 | 13,890,212 |
| | | **49,430,959** | **34,109,545** |
| **28(a)** | **Consolidated stationery, printing, advertisement etc.** | | |
| | NCC Bank Limited **(Note-28)** | 49,430,959 | 34,109,545 |
| | NCCB Securities and Financial Services Limited | 268,400 | 398,978 |
| | NCCB Capital Limited | - | - |
| | | **49,699,359** | **34,508,523** |
| **29** | **Managing Director's salary & allowances** | | |
| | Basic salary | 3,000,000 | 1,690,320 |
| | House rent allowance | 900,000 | 633,870 |
| | Festival bonus | 500,000 | - |
| | Incentive bonus | - | - |
| | Other allowances | 1,500,000 | 1,011,290 |
| | | **5,900,000** | **3,335,480** |
| **30** | **Director's fees & other meeting related expense** | | |
| | Meeting fees | 1,444,400 | 1,692,800 |
| | Other meeting related expense | 1,074,692 | 1,016,894 |
| | | **2,519,092** | **2,709,694** |

Bank has paid Tk. 8,000/- per attendance per person as honorarium according to the BRPD circular no. 11 dated 04 October 2015. Other benefits include traveling expenses of directors for attending meetings.

| | | | |
|---|---|---|---|
| **30(a)** | **Consolidated Director's fees & other meeting related expense** | | |
| | NCC Bank Limited **(Note-30)** | 2,519,092 | 2,709,694 |
| | NCCB Securities and Financial Services Limited | 193,200 | 157,500 |
| | NCCB Capital Limited | - | - |
| | | **2,712,292** | **2,867,194** |
| **31** | **Auditors' fees** | **172,500** | **172,500** |



National Credit & Commerce Bank Ltd. H.O FAD

| | | 01 January to 30 June 2018 Taka | 01 January to 30 June 2017 Taka |
|---|---|---|---|
| **31(a)** | **Consolidated auditors' fees** | | |
| | NCC Bank Limited **(Note-31)** | 172,500 | 172,500 |
| | NCCB Securities and Financial Services Limited | 20,125 | - |
| | NCCB Capital Limited | - | - |
| | | **192,625** | **172,500** |
| **32** | **Repairs, maintenance, amortization and depreciation** | | |
| | **Repairs & maintenance :** | | |
| | Repairs & maintenance of fixed assets | 87,150,067 | 76,419,973 |
| | Amortization of software | 5,232,313 | 6,243,189 |
| | Renovation & maintenance of premises | 6,389,461 | 7,632,616 |
| | | 98,771,841 | 90,295,778 |
| | **Depreciation :** | | |
| | Furniture and fixtures | 27,185,379 | 22,780,114 |
| | Machinery and equipment | 40,183,116 | 37,728,607 |
| | Computer equipment | 25,209,020 | 17,312,564 |
| | Vehicles | 7,472,433 | 7,847,473 |
| | Buildings & office premises | 14,911,369 | 15,057,163 |
| | | 114,961,317 | 100,725,921 |
| | | **213,733,158** | **191,021,699** |
| **32(a)** | **Consolidated Repairs, maintenance, amortization and depreciation** | | |
| | NCC Bank Limited **(Note-32)** | 213,733,158 | 191,021,699 |
| | NCCB Securities and Financial Services Limited | 2,045,508 | 2,663,873 |
| | NCCB Capital Limited | - | - |
| | | **215,778,666** | **193,685,572** |
| **33** | **Other expenses** | | |
| | Conventional banking **(Note-33.1)** | 205,101,852 | 123,214,447 |
| | Off-shore banking unit **(Note-33.2)** | - | 88,527 |
| | | **205,101,852** | **123,302,974** |
| **33.1** | **Conventional banking** | | |
| | Entertainment | 19,773,026 | 14,379,305 |
| | Car expenses | 30,613,844 | 29,133,865 |
| | Paper and periodicals | 611,674 | 739,414 |
| | Trade subscription | 6,512,733 | 5,040,080 |
| | Traveling & conveyance | 14,820,582 | 12,287,588 |
| | Labour & other charges | 1,197,934 | 1,529,891 |
| | Liveries and uniform | 1,182,975 | 1,383,911 |
| | Water sewerage and gas | 3,235,309 | 3,438,767 |
| | Laundry and cleaning | 789,303 | 771,924 |
| | Training expenses | 5,014,600 | 1,832,438 |
| | Business promotion | 5,982,581 | 8,843,083 |
| | Donation | 73,361,506 | 10,918,480 |
| | Loss on sale of fixed assets | - | 1,203,663 |
| | Welfare and recreation | 65,000 | 72,500 |
| | Other bank charge | 10,669,761 | 7,489,553 |
| | Miscellaneous expenses | 1,614,247 | 1,541,301 |
| | Credit card service charge | 11,641,777 | 7,598,683 |
| | CDBL charge | 15,000 | 10,000 |
| | Superannuation fund | 18,000,000 | 15,000,000 |
| | | **205,101,852** | **123,214,447** |
| **33.2** | **Off-shore banking unit** | **-** | **88,527** |
| **33(a)** | **Consolidated other expenses** | | |
| | NCC Bank Limited **(Note-33)** | 205,101,852 | 123,302,974 |
| | NCCB Securities and Financial Services Limited | 9,079,519 | 11,892,109 |
| | NCCB Capital Limited | 690 | 690 |
| | | 214,182,061 | 135,195,773 |
| | Less: Inter company transactions | (3,315,100) | - |
| | | **210,866,961** | **135,195,773** |



National Credit & Commerce Bank Ltd. H.O. F A D

## 34 Composition of shareholders' equity

| | 30 June 2018 Taka | 31 December 2017 Taka |
|---|---|---|
| Paid up capital | 8,832,180,030 | 8,832,180,030 |
| Statutory reserve | 6,909,087,789 | 6,545,223,669 |
| General reserve | 10,162,348 | 10,162,348 |
| Other reserve including assets revaluation reserve | 464,135,797 | 533,517,737 |
| Foreign currency translation gain/(loss) | 712,473 | 1,862,174 |
| Surplus in profit and loss account | 1,722,924,087 | 1,151,048,872 |
| | **17,939,202,524** | **17,073,994,830** |

### Break-up of paid-up capital

| | | |
|---|---|---|
| 39,000,000 Ordinary shares of Tk 10 each issued for cash | 390,000,000 | 390,000,000 |
| 699,734,433 Ordinary shares of Tk 10 each issued as bonus | 6,997,344,330 | 6,997,344,330 |
| 144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash | 1,444,835,700 | 1,444,835,700 |
| 88,32,18,003 Ordinary shares of Tk 10 each | **8,832,180,030** | **8,832,180,030** |

| Date/year | Declaration | No. of Share | Face Value | Total Value |
|---|---|---|---|---|
| 18-11-1985 | Opening capital | 19,500,000 | 10 | 195,000,000 |
| 12-12-1999 | Initial public offer (IPO) | 19,500,000 | 10 | 195,000,000 |
| 2000 | 10% Bonus Share | 3,900,000 | 10 | 39,000,000 |
| 2001 | 12% Bonus Share | 5,148,000 | 10 | 51,480,000 |
| 2002 | 15% Bonus Share | 7,207,200 | 10 | 72,072,000 |
| 2003 | 10% Bonus Share | 5,525,520 | 10 | 55,255,200 |
| 2004 | 30% Bonus Share | 18,234,210 | 10 | 182,342,100 |
| 21-12-2005 | 50% Right Share | 30,238,570 | 10 | 302,385,700 |
| 2005 | 10% Bonus Share | 10,925,350 | 10 | 109,253,500 |
| 2006 | 12.50% Bonus Share | 15,022,350 | 10 | 150,223,500 |
| 2007 | 30% Bonus Share | 40,560,360 | 10 | 405,603,600 |
| 2008 | 30% Bonus Share | 52,728,460 | 10 | 527,284,600 |
| 2009 | 47% Bonus Share | 107,390,300 | 10 | 1,073,903,000 |
| 11-04-2010 | 50% Right Share | 114,245,010 | 10 | 1,142,450,100 |
| 2010 | 32% Bonus Share | 144,040,105 | 10 | 1,440,401,050 |
| 2011 | 17% Bonus Share | 101,008,123 | 10 | 1,010,081,230 |
| 2012 | 10% Bonus Share | 69,517,355 | 10 | 695,173,550 |
| 2013 | 5% Bonus Share | 38,234,545 | 10 | 382,345,450 |
| 2014 | 10% Bonus Share | 80,292,545 | 10 | 802,925,450 |
| | | **883,218,003** | | **8,832,180,030** |

## 34(a) Consolidated Composition of shareholders' equity

| | | |
|---|---|---|
| Paid up capital | 8,832,180,030 | 8,832,180,030 |
| Statutory reserve | 6,909,087,789 | 6,545,223,669 |
| General reserve | 10,162,348 | 10,162,348 |
| Non-controlling (Minority) interest | 206 | 209 |
| Other reserve including assets revaluation reserve | 464,135,797 | 533,517,737 |
| Foreign currency translation gain/(loss) | 712,473 | 1,862,174 |
| Surplus in profit and loss account | 1,783,554,818 | 1,262,085,095 |
| | **17,999,833,461** | **17,185,031,261** |

## 35 Cash and cash equivalents

| | 30 June 2018 Taka | 30 June 2017 Taka |
|---|---|---|
| **Conventional Banking** | | |
| Cash in hand | 1,927,674,055 | 2,175,531,537 |
| Balance with Bangladesh Bank and Sonali Bank Limited | 11,316,483,236 | 11,166,619,733 |
| Balance with other bank and financial institutions | 7,862,257,889 | 3,753,566,215 |
| Money at call & short notice | 4,100,000,000 | - |
| Prize bonds | 6,560,800 | 9,502,400 |
| | 25,212,975,980 | 17,105,219,885 |
| **Off-shore banking unit** | - | - |
| | **25,212,975,980** | **17,105,219,885** |

## 35(a) Consolidated cash and cash equivalents

| | | |
|---|---|---|
| NCC Bank Limited **(Note-34)** | 25,212,975,980 | 17,105,219,885 |
| NCCB Securities and Financial Services Limited | 162,003,448 | 119,928,865 |
| NCCB Capital Limited | - | - |
| | **25,374,979,428** | **17,225,148,750** |





| | | 30 June 2018<br>Taka | 30 June 2017<br>Taka |
|---|---|---|---|
| **36** | **Net asset value per share (NAV)** | | |
| | Total assets | 230,976,384,737 | 188,642,126,414 |
| | Less: Total liabilities | (213,037,182,213) | (171,439,873,181) |
| | **Net asset value (a)** | **17,939,202,524** | **17,202,253,233** |
| | Weighted average number of ordinary share outstanding (b) | 883,218,003 | 883,218,003 |
| | **Net asset value per share (NAV) (a÷b)** | **20.31** | **19.48** |
| **36(a)** | **Consolidated net asset value per share (NAV)** | | |
| | Total assets | 232,441,264,995 | 189,892,953,655 |
| | Less: Total liabilities | (214,441,431,534) | (172,613,002,882) |
| | **Net asset value (a)** | **17,999,833,461** | **17,279,950,773** |
| | Weighted average number of ordinary share outstanding (b) | 883,218,003 | 883,218,003 |
| | **Net asset value per share (NAV) (a÷b)** | **20.38** | **19.56** |
| **37** | **Earnings per share (EPS)** | | |
| | Net Profit after tax for the half year ended (a) | 934,746,725 | 658,187,984 |
| | Weighted average number of ordinary share outstanding (b) | 883,218,003 | 883,218,003 |
| | **Earnings per share (EPS) (a÷b)** | **1.06** | **0.75** |
| **37(a)** | **Consolidated earnings per share** | | |
| | Net profit after tax for the half year ended (a) | 884,341,231 | 705,969,136 |
| | Weighted average number of ordinary share outstanding (b) | 883,218,003 | 883,218,003 |
| | **Earnings per share (EPS) (a÷b)** | **1.00** | **0.80** |
| **38** | **Net operating cash flows per share (NOCFPS)** | | |
| | Net cash received/(used) from operating activities during the half year (a) | 7,011,602,277 | 2,061,679,210 |
| | Weighted average number of ordinary share outstanding (b) | 883,218,003 | 883,218,003 |
| | **Net operating cash flows per share (NOCFPS) (a÷b)** | **7.94** | **2.33** |
| **38(a)** | **Consolidated net operating cash flows per share (NOCFPS)** | | |
| | Net cash received/(used) from operating activities during the half year (a) | 7,072,621,843 | 2,146,586,655 |
| | Weighted average number of ordinary share outstanding (b) | 883,218,003 | 883,218,003 |
| | **Net operating cash flows per share (NOCFPS) (a÷b)** | **8.01** | **2.43** |
| **39** | **Reconcilation of statement of cash fows from operating activities** | | |
| | **Profit before provision** | **2,931,679,218** | **2,334,204,496** |
| | **Adjustment for non cash items** | | |
| | Depriciation on fixed asset | 114,961,317 | 100,725,921 |
| | Amortization on softwere | 5,232,313 | 6,243,189 |
| | | **120,193,630** | **106,969,110** |
| | **Adjustment with non-operating activities** | | |
| | Gain on sale of shares | (12,216,519) | (51,686,208) |
| | Capital gain on sale of treasury bonds | (244,204,639) | (432,109) |
| | Gain on sale of fixed assets | (7,307,256) | - |
| | Loss on sale of fixed assets | - | 1,203,663 |
| | | **(263,728,414)** | **(50,914,654)** |
| | **Changes in operating asset and liabilities** | | |
| | Changes in loans & advances | (14,928,906,493) | (12,401,191,227) |
| | Changes in deposits and other accounts | 25,159,708,306 | 9,672,111,829 |
| | Changes in investments | (1,358,663,761) | (1,092,746,237) |
| | Changes in borrowings | (3,453,487,410) | 8,226,360,373 |
| | Changes in other assets | (901,923,317) | (1,097,171,921) |
| | Changes in other liabilities | 380,095,501 | (2,902,262,793) |
| | | **4,896,822,825** | **405,100,024** |
| | Income Tax Paid | **(673,364,983)** | **(733,679,766)** |
| | **Net cash flows from operating activities** | **7,011,602,277** | **2,061,679,210** |



| | | 30 June 2018<br>Taka | 30 June 2017<br>Taka |
|---|---|---|---|
| 39(a) | **Consolidated reconcilation of statement of cash fows from operating activities** | | |
| | **Profit before provision** | **2,921,018,563** | **2,389,163,148** |
| | **Adjustment for non cash items** | | |
| | Depriciation on fixed asset | 116,232,149 | 102,395,841 |
| | Amortization on softwere | 5,522,693 | 6,527,324 |
| | | **121,754,842** | **108,923,165** |
| | **Adjustment with non-operating activities** | | |
| | Gain on sale of shares | (15,027,623) | (56,632,571) |
| | Capital gain on sale of treasury bonds | (244,204,639) | (432,109) |
| | Gain on sale of fixed assets | (7,307,256) | - |
| | Loss on sale of fixed assets | - | 1,203,663 |
| | | **(266,539,518)** | **(55,861,017)** |
| | **Changes in operating asset and liabilities** | | |
| | Changes in loans & advances | (15,013,761,373) | (12,300,893,349) |
| | Changes in deposits and other accounts | 25,181,173,178 | 9,565,850,435 |
| | Changes in investments | (1,337,966,438) | (1,101,047,686) |
| | Changes in borrowings | (3,453,487,410) | 8,226,360,373 |
| | Changes in other assets | (906,660,542) | (995,980,517) |
| | Changes in other liabilities | 516,691,936 | (2,936,159,419) |
| | | **4,985,989,350** | **458,129,837** |
| | Income Tax Paid | **(689,601,396)** | **(753,768,477)** |
| | **Net cash flows from operating activities** | **7,072,621,843** | **2,146,586,656** |

**40 Credit Ratings**

Emerging Credit Rating Limited **(ECRL)** has affirmed **'AA'** (pronounced **'Double A'**) rating in the Long Term and **'ST-1'** rating in the Short Term with **Stable Outlook** to **NCC Bank Limited** based on audited financial of FY 2014 – 2017 and other available information up to the date of rating declaration. ECRL considered financial performance, capital base, asset quality, liquidity position, management experience and prospect of the industry while assigning the rating. The affirmed rating reflects the strengths of the bank which is backed by its satisfactory utilization of funds, compliance with CRAR, SLR and CRR, diversified income sources and wide network of branches. Details of the rating are as under:

| Ratings | Year | |
|---|---|---|
| | 2017 | 2016 |
| Long Term | AA (Very Strong Capacity) | AA (Very Strong Capacity) |
| Short Term | ST-1 (Superior Capacity) | ST-1 (Superior Capacity) |
| Outlook | Stable | Stable |
| Valid From | June 22, 2018 | June 22, 2017 |
| Valid Till | June 21, 2019 | June 21, 2018 |
| Rating Action | Surveillance | Initial |

An institution rated **'AA'** in the long term has a very strong capacity to meet its financial commitments and rated **'ST-1'** in the short term have superior capacity to meet its financial commitments in a timely manner. **Stable Outlook** indicates that the Rating is likely to remain unchanged.

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman