

NCCBL MUTUAL FUND-1

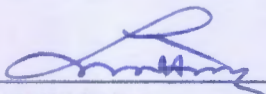
Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "NCCBL Mutual Fund-1" for the period ended 30 June 2018 are appended below:

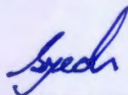
HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2018

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 30 JUNE 2018

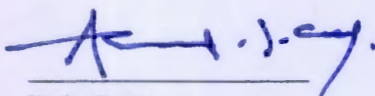
		(Provisional & Un-audited)	
		30.06.2018	31.12.2017
		In BDT	In BDT
Assets		1,209,415,758	1,392,060,275
Investment in securities at market price	3	966,808,357	1,006,381,758
Other receivables	4	14,324,455	7,155,505
Advance, deposits and prepayments	5	2,964,449	2,180,288
Preliminary and issue expenses	6	10,897,561	12,299,450
Cash and cash equivalents	7	214,420,936	364,043,274
Less: Liabilities		603,612	1,283,674
Accounts payable	8	121,300	711,459
Unclaimed dividend	9	562,373	572,215
Net assets		1,208,732,126	1,390,776,601
Equity		1,208,732,126	1,390,776,601
Capital fund	10	1,085,034,010	1,085,034,010
Re-investment unit premium		14,965,990	14,965,990
Investment diminution reserve		80,882,688	178,251,936
Retained earnings	11	27,849,438	112,524,665
Net Asset Value (NAV) per unit:			
At cost	12	11.11	11.17
At market price	13	11.11	12.82



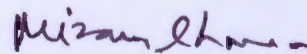
Senior Vice President
 LR Global Bangladesh AMC Ltd.
 Asset Manager of "NCCBL Mutual Fund-1"



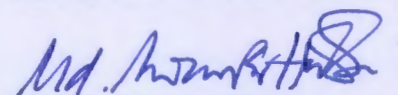
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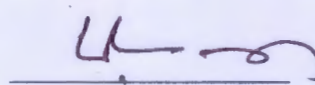
Member Trustee
 For & on behalf of Bangladesh General Insurance Co. Ltd.
 Trustee of "NCCBL Mutual Fund-1"



Senior Vice President
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Head of Legal & Compliance
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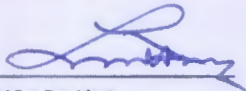
HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2018

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

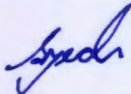
FOR THE PERIOD FROM 01 JANUARY 2018 TO 30 JUNE 2018

(Provisional & Unaudited)

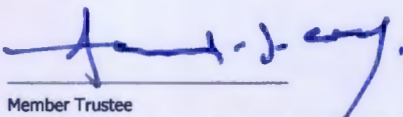
	01 Jan 2018 to 30 Jun 2018	01 Jan 2017 to 30 Jun 2017	01 Apr 2018 to 30 Jun 2018	01 Apr 2017 to 30 Jun 2017
	In BDT	In BDT	In BDT	In BDT
Income	36,249,895	41,222,522	22,449,883	9,786,600
Capital gains / (loss) on sale of securities	12,020,511	17,023,699	8,923,726	(1,143,712)
Dividend income	14,968,998	18,182,174	9,252,509	8,373,895
Finance income 14	9,260,386	6,016,649	4,273,649	2,556,416
Less: Expenditure	12,421,721	11,954,981	6,053,434	5,891,480
Management fee	7,969,303	7,569,789	3,872,847	3,799,880
Amortization of preliminary and issue expenses 6	1,401,889	1,401,889	704,817	704,817
Brokerage commission	464,621	593,397	196,619	192,803
Trustee fee	637,533	593,143	305,659	297,551
BSEC fee	682,703	576,917	343,237	290,052
Publication and other expenses	248,830	269,557	130,210	140,941
Custodian fee	340,457	344,101	166,782	168,213
CDBL fee	73,651	82,610	37,064	37,337
DSE fee	256,379	256,379	128,898	128,898
CSE fee	256,379	256,379	128,898	128,898
Audit fee	46,000	-	23,000	-
Bank charges	43,978	10,820	15,403	2,089
Net profit / (loss) before provision	23,828,174	29,267,541	16,396,449	3,895,119
(Provision) / write back of provision against fall in value of securities	-	-	-	-
Distributable profit / (loss) for the period	23,828,174	29,267,541	16,396,449	3,895,119
Unrealized gain increase/ (decrease) for the period	(97,369,248)	66,101,594	(53,832,074)	17,174,020
Total Profit including increase / (decrease) of unrealized gain during the period	(73,541,074)	95,369,135	(37,435,625)	21,069,140
Number of unit outstanding	108,503,401	108,503,401	108,503,401	108,503,401
Distributable profit / (loss) for the period	23,828,174	29,267,541	16,396,449	3,895,119
Earnings per unit during the period 15	0.22	0.27	0.15	0.04




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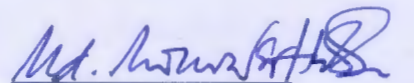
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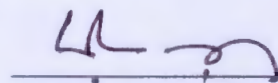
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NCCBL MUTUAL FUND-1

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "NCCBL Mutual Fund-1" for the period ended 30 June 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2018

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JANUARY 2018 TO 30 JUNE 2018

(Provisional & Unaudited)

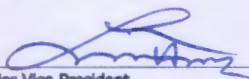
	Capital fund	Re-investment unit premium	Investment diminution reserve	Retained earnings	Total equity
	In BDT	In BDT	In BDT	In BDT	In BDT
Balance as at 01 January 2017	1,085,034,010	14,965,990	14,682,887	52,232,091	1,166,914,977
Net profit / (loss) for the period	-	-	-	29,267,541	29,267,541
Investment diminution reserve	-	-	66,101,594	-	66,101,594
Dividend paid during the period	-	-	-	(48,826,530)	(48,826,530)
Balance as at 30 June 2017	1,085,034,010	14,965,990	80,784,480	32,673,102	1,213,457,582
Balance as at 01 January 2018	1,085,034,010	14,965,990	178,251,936	112,524,665	1,390,776,601
Net profit / (loss) for the period	-	-	-	23,828,174	23,828,174
Investment diminution reserve	-	-	(97,369,248)	-	(97,369,248)
Dividend paid during the period	-	-	-	(108,503,401)	(108,503,401)
Balance as at 30 June 2018	1,085,034,010	14,965,990	80,882,688	27,849,438	1,208,732,127

STATEMENT OF CASH FLOWS

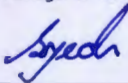
FOR THE PERIOD FROM 01 JANUARY 2018 TO 30 JUNE 2018

(Provisional & Unaudited)

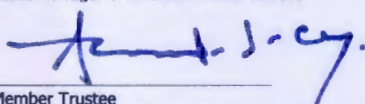
	01 Jan 2018 to 30 Jun 2018	01 Jan 2017 to 30 Jun 2017
	In BDT	In BDT
A. Cash flows from operating activities	(51,539,920)	(36,775,109)
Investment in marketable securities	(120,472,792)	(165,778,189)
Investment withdrawal / (made) in IPO share	(2,200,000)	32,357,401
Proceeds from sale of marketable securities	66,466,632	85,331,145
Interest income - realized in cash	7,478,388	6,541,682
Dividend income - received in cash	9,582,046	16,988,228
Advance, deposit and prepayments	(2,206,913)	(1,127,938)
Payment made for expenses	(10,187,281)	(11,087,438)
B. Cash flows from investing activities	10,430,825	3,759,685
Investment withdrawal / (made) in corporate bonds	10,430,825	3,759,685
C. Cash flows from financing activities	(108,513,242)	(48,753,034)
Dividend paid during the period	(108,513,242)	(48,753,034)
D. Net cash flow from all activities (A+B+C)	(149,622,337)	(81,768,458)
E. Opening cash & cash equivalents	364,043,274	213,577,146
F. Closing cash & cash equivalents (D+E)	214,420,937	131,808,688
Net operating cash flow per unit during the period	(0.48)	(0.34)



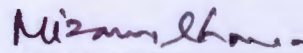
Senior Vice President
LR Global Bangladesh AMC Ltd.
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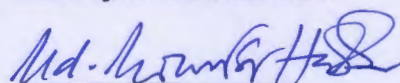
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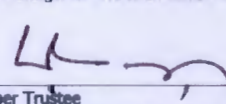
Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "NCCBL Mutual Fund-1"



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NCCBL MUTUAL FUND-1

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited half yearly financial statements of "NCCBL Mutual Fund-1" for the period ended 30 June 2018 are appended below:

HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2018

EXPLANATORY NOTES

FOR THE PERIOD FROM 01 JANUARY 2018 TO 30 JUNE 2018

1 The Fund and the Legal Status

NCCBL Mutual Fund-1, a close end fund was established on 03 November 2010 under the Trust Act, 1882 and registered under the Registration Act 1908 and subsequently on 15 November 2010 registered from the Bangladesh Securities and Exchange Commission as a Mutual Fund with a total paid-up capital of Taka 1,000,000,000 divided into 100,000,000 units of Taka 10.00 each with initial tenure of 10 years under the Securities and Exchange Commission (Mutual Fund), Rules, 2001. In 2013 the Fund issued 8,503,401 re-investment units to the existing unit holders. The Fund was enlisted with the Stock Exchanges as of 10 May 2012 and trading of units of the Fund started from 24 May 2012.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

2 Basis of measurement

These financial statements have been prepared under historical cost convention and in conformity with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

3 Investment in securities at market price

Investment in listed securities
Initial public offering (IPO) investment

Non-listed mutual fund:

CAPM Unit Fund
IDLC Balanced Fund
Peninsula AMCL BDBL Unit Fund One
Peninsula Sadharan Bima Corporation Unit Fund One
VIPB Accelerated Income Unit Fund

Other than capital market:

Thyrocare Bangladesh Ltd.
Corporate bond:
BSRM Zero Coupon Bond
Guardian Healthcare Limited
Trust Bank Limited Subordinated Bond
United Commercial Bank Limited (Subordinate Bond)

(Provisional & Unaudited)

	30.06.2018	31.12.2017
	In BDT	In BDT
	921,916,546	956,993,183
	2,683,870	-
	3,446,100	3,489,000
	6,192,000	6,810,000
	1,135,000	1,294,000
	919,790	1,019,700
	12,830,000	14,160,000
	-	-
	8,685,050	10,615,875
	-	-
	2,000,000	2,000,000
	7,000,000	10,000,000
	966,808,357	1,006,381,758
	9,252,509	3,865,557
	2,150,307	368,308
	2,921,639	2,921,639
	14,324,455	7,155,505
	500,000	500,000
	554,333	257,536
	698,521	1,381,224
	537,400	-
	57,975	-
	260,628	-
	260,628	-
	94,964	41,529
	2,964,449	2,180,288
	12,299,450	15,126,464
	(1,401,889)	(2,827,015)
	10,897,561	12,299,450
	119,420,936	364,043,274
	95,000,000	-
	214,420,936	364,043,274
	-	48,850
	-	461,007
	10,191	24,064
	46,000	86,250
	52,993	59,101
	575	25,000
	11,500	7,188
	121,259	711,459

4 Other receivables

Dividend receivable
Interest receivables
Accounts receivable (AMC)

5 Advance, deposits and prepayments

Deposit with CDBL
Advance income tax

Prepayments:

BSEC fee
Management fee
Trustee fee
DSE fee
CSE fee
CDBL fee

6 Preliminary and issue expenses

Opening balance
Less: Amortized during the period
Closing balance

7 Cash and cash equivalents

Cash
Term deposits

8 Accounts payable

Trustee fee
Management fee
CDBL fee
Audit fee
Custodian fee
Bank charges
Publication and other expenses

NCCBL MUTUAL FUND-1

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HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2018

(Provisional & Unaudited)

30.06.2018	31.12.2017
In BDT	In BDT

9 Unclaimed dividend

Opening balance	572,215	514,709
Add: Dividend declared during the period	108,503,401	48,826,530
Less: Dividend distribution during the period	(108,513,242)	(48,769,024)
Closing balance	562,373	572,215

10 Capital fund

Paid up capital	1,085,034,010	1,085,034,010
	1,085,034,010	1,085,034,010

11 Retained earnings

Opening balance	112,524,665	52,232,091
Add/ (Less): Net profit / (loss) during the period	23,828,174	109,119,104
Add/ (Less): Dividend paid during the period	(108,503,401)	(48,826,530)
Closing balance	27,849,438	112,524,665

12 Net asset value (NAV) per unit at cost price

Total asset value at market price	1,209,415,758	1,392,060,275
Less: Provision/ (unrealised gain or written back of provision) against market value of securities	(80,882,688)	(178,251,936)
Total asset value at cost price	1,128,533,070	1,213,808,339
Less: Accounts payable	(121,250)	(711,459)
Less: Unclaimed dividend	(562,373)	(572,215)
Total net asset value at cost price - A	1,127,849,438	1,212,524,665
Number of units - B	108,503,401	108,503,401
NAV per unit at cost - A / B	10.39	11.17

13 Net asset value (NAV) per unit at market price

Total net asset value at cost price	1,127,849,438	1,212,524,665
Add: Provision/ (unrealised gain or written back of provision) against market value of securities	80,882,688	178,251,936
Total net asset value at market price - A	1,208,732,126	1,390,776,601
Number of units - B	108,503,401	108,503,401
NAV per unit at market price - A / B	11.14	12.82

(Provisional & Unaudited)

01 Jan 2018 to 30 Jun 2018	01 Jan 2017 to 30 Jun 2017
In BDT	In BDT

14 Finance income

Short term deposit (STD)	6,522,326	4,542,011
Term deposits	1,606,701	-
Corporate bond	1,131,359	1,474,638
	9,260,386	6,016,649

15 Earnings per unit during the period

Net profit / (loss) for the period - A	23,828,174	29,267,541
Number of units - B	108,503,401	108,503,401
Earnings per unit - A / B	0.22	0.27

NCCBL MUTUAL FUND-1

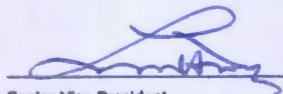
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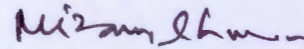
HALF YEARLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 JUNE 2018

16 Other notes:

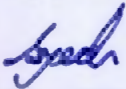
- (a) These interim financial statements should be read in conjunction with the published financial statements for the year ended 31 December 2017 as they provide an update to previously reported information.
- (b) Accounting policies & method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the period ended 31 December 2017.
- (c) Investment valuation policies are closing price or last trading price of the period at DSE is taken.
- (d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 30 June 2018 and profit for the respective period.
- (e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.
- (f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to conform to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.



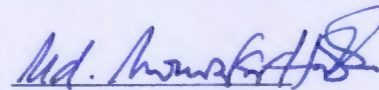
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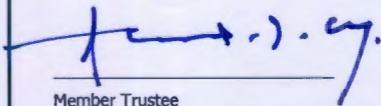
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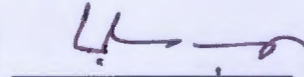
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Investors' Relation Office: LR Global BD AMC Ltd., Noorjahan Sharif Plaza (8th Floor), 34 Purana Paltan, Dhaka-1000
 Ph: +8802 47110306, 47117267, Mob: +88 01730450478-9, Fax: +8802 9895689, Website: www.lrglobalbd.com