National Feed Mill Limited

Statement of Financial Position

As at September 30, 2017 (Un - Audited)

Particulars	Notes	Amount in Taka	
		30.09.2017	30.06.2017
ASSETS			
Non-Current Assets		**371,008,296**	**375,423,950**
Property, Plant and Equipment	4.00	371,008,296	375,423,950
Current Assets:		**1,286,146,603**	**1,245,234,055**
Inventory	5.00	558,493,756	543,155,167
Accounts Receivable	6.00	591,717,613	560,064,060
Advance, Deposits & Prepayments	7.00	112,452,085	121,346,979
Cash and cash equivalents	8.00	23,483,149	20,667,849
Total Assets		**1,657,154,899**	**1,620,658,005**
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity		**1,039,830,370**	**1,019,485,976**
Share Capital	9.00	733,700,000	733,700,000
Retained Earnings	10.00	299,940,370	279,595,976
General Reserve	11.00	6,190,000	6,190,000
Non-Current Liabilities		**206,825,397**	**19,371,592**
Long Term Loan	12.00	187,830,437	464,271
Deferred Tax	13.00	18,994,960	18,907,321
Current Liabilities		**410,499,132**	**581,800,437**
Accounts Payable	14.00	70,465,821	71,182,449
Liabilities for Expenses & Other Finance	15.00	10,058,910	10,601,607
Workers Profit Participation Fund	16.00	20,115,630	18,931,842
Long Term Loans-Current portion	17.00	18,299,694	250,070
Short Term Loan	18.00	258,356,270	449,875,386
Provision for Income Tax	19.00	33,202,807	30,959,083
Total Equity and Liabilities		**1,657,154,899**	**1,620,658,005**
Net Asset Value Per Share (NAVPS)		**14.17**	**13.90**

The accompanying policies and explanatory notes 1-30 form an integral part of these Financial Statements.

Chairman	Managing Director	Company Secretary	Chief Financial Officer

Place:Dhaka
Dated: November 14, 2017

National Feed Mill Limited

Statement of Profit or Loss and Other Comprehensive Income

For the period ended September 30, 2017(Un - Audited)

Particulars	Notes	Amount in Taka	
		July- Sept'2017	July- Sept'2016
Turnover	20.00	366,275,134	369,036,934
Cost of Goods Sold	21.00	(317,133,085)	(319,433,299)
Gross Profit		49,142,049	49,603,635
Less: Operating Expenses		8,338,368	8,854,917
Administrative Expenses	22.00	5,905,491	6,169,156
Selling & Distribution Expenses	23.00	2,432,877	2,685,761
Profit from operation		40,803,681	40,748,717
Other Income	25.00	-	94,208
Non Operating Expenses			
Financial Expenses	24.00	15,944,136	13,332,675
Net Profit for the year before WPPF		24,859,545	27,510,250
Workers Profit Participation Fund	26.00	(1,183,788)	(1,310,012)
Profit before tax		23,675,757	26,200,239
Less: Provision for Tax:			
Current Tax	19.00	(3,243,724)	(3,556,181)
Deferred Tax	13.00	(87,640)	(172,696)
Net Profit for the period after Tax		20,344,394	22,471,361
Earning Per Share (EPS)	27.00	0.28	0.31

The accompanying policies and explanatory notes 1-30 form an integral part of these Financial Statements.

Chairman | Managing Director | Company Secretary | Chief Financial Officer

Place:Dhaka
Dated: November 14, 2017

National Feed Mill Limited

Statement of Changes in Equity

For the period ended September 30, 2017 (Un - Audited)

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2017	733,700,000	279,595,976	6,190,000	1,019,485,976
Net Profit for the period ended 30 September, 2017	-	20,344,394		20,344,394
Balance as on 30 September ,2017	**733,700,000**	**299,940,370**	**6,190,000**	**1,039,830,370**

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2016	638,000,000	293,994,639	6,190,000	938,184,639
Net Profit for the period ended 30 September, 2016		22,471,361		22,471,361
Stock Dividend	95,700,000	(95,700,000)		-
Balance as on 30 September ,2016	**733,700,000**	**220,766,000**	**6,190,000**	**960,656,000**

Chairman | Managing Director | Company Secretary | Chief Financial Officer

Place:Dhaka
Dated: November 14, 2017

National Feed Mill Limited

Statement of Cash Flows

For the period ended September 30, 2017 (Un - Audited)

Particulars	Amount in Taka	
	July- Sept'2017	July- Sept'2016
1. Cash Flows from Operating Activities		
Cash Receipts from Customer	334,621,581	332,076,101
Cash Payment to Suppliers and employees	(314,651,605)	(310,916,523)
Cash paid for Expenses	(12,784,844)	(19,293,124)
Tax Paid	(1,664,378)	(1,782,297)
Net cash provided from Operating Activities	**5,520,754**	**84,157**
2. Cash Flows from Investing Activities		
Acquisition of property, plant & equipment	(657,992)	(536,935)
Net Cash used in Investing Activities	**(657,992)**	**(536,935)**
3. Cash Flows from Financing Activities		
Long Term Loan Received/ Payment	205,415,790	(761,436)
Short Term Loan Received/Payment	(172,448,168)	(3,126,910)
Bank interest & charges Paid	(35,015,084)	(1,455,567)
Net cash used in financing activities	**(2,047,462)**	**(5,343,913)**
Net increase/decrease in cash and cash equivalents (1+2+3)	**2,815,300**	**(5,796,691)**
Cash and cash equivalents at the beginning of the period	**20,667,849**	**32,648,581**
Cash and cash equivalents at the end of the period	**23,483,149**	**26,851,890**
Net Operating Cash Flows per Share (NOCFPS)	**0.075**	**0.001**

Chairman | Managing Director | Company Secretary | Chief Financial Officer

Place : Dhaka
Dated: November 14, 2017

National Feed Mill Ltd.

Notes of Financial Statements

For the Third Quarter ended September 30, 2017

SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATERIAL INFORMATION:

1. Legal status and nature of the company

a) Domicile, legal form, country of incorporation and status of the company

National Feed Mill Ltd. (the "Company") herein after incorporated to a public company limited by shares. The company was incorporated in Bangladesh on 22 December 1999, as a private limited company under the Companies Act, 1994 vide Registration No. C-39289(1247)/99. Subsequently the company has been converted in to public company limited by shares on 22, June 2011 vide special resolution passed in the extra ordinary general meeting after observance of required formalities. The Company was listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. on January 06, 2015 and December 15, 2014 respectively.

a) Principal activities and nature of business of the company

The principal activities of the company is to carry on the business of manufacturing, producing, processing, buying, selling, converting of feed of poultry, fishery and duckery, production of all kinds of eggs, live stocks, high breed poultry and purchase and sales of hen cock, duck all types of cattle, goat, sheep etc.

2. Basics of preparation of Financial Statements

These Financial Statements have been prepared in according with requirements of Bangladesh Accounting Standard 34-Interim Financial Reporting, Bangladesh Financial Reporting Standards (BFRS), Companies Act, 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

3. Information regarding interim operation

a) Earnings Per Share (EPS)

Earnings per share have been calculated based on number of shares outstanding as on September 30, 2017 and profit for the same period. Comparative figures are also calculated by the same shares outstanding on that time period.

b) Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share have been calculated based on number of shares outstanding as on September 30, 2017 and Net Operating cash flow for the same period. Comparative figures are also calculated by the same shares outstanding on that time period.

c) Net Asset Value Per Share (NAVPS)

Net Asset Value per Share has been calculated based on number of shares outstanding as on September 30, 2017. Comparative figures as on June 30, 2017 are also calculated by the same shares outstanding on that time.

		Amount in Taka	
		30.09.2017	30.06.2017
4.00	**Property, Plant and Equipment**		
	This represents the Written Down Value (WDV), break-up whereof is as under:		
	Cost		
	Opening Balance	549,212,233	544,443,063
	Add: Addidtion during the Period	657,992	9,003,270
	Less: Disposal during the Period	-	(4,234,100)
	Sub-Total	**549,870,225**	**549,212,233**
	Less: Accumulated Depreciation		
	Opening Balance	173,788,283	155,122,255
	Add: Charge during the Period	5,073,646	21,697,539
	Less: Adjust during the Period	-	(3,031,511)
	Sub-Total	**178,861,929**	**173,788,283**
	Total W. D. V.	**371,008,296**	**375,423,950**
	Details of Property, Plant and Equipment are shown in the Annexure "A".		
5.00	**Inventory**		
	The make-up of the sum is as under:		
	Finished Product	25,147,052	22,268,478
	Raw Materials & Others Materials	507,909,953	497,506,616
	Spare Parts	25,436,751	23,380,073
	Total Taka	**558,493,756**	**543,155,167**
6.00	**Accounts Receivable**		
	Accounts Receivable	**591,717,613**	**560,064,060**
	Total Taka	**591,717,613**	**560,064,060**
	The above balance represents dues from various parties against sales. The balances are considered good and collectable. No bad debts were made during the period from the outstanding balances.		
7.00	**Advances, Deposits & Prepayments**		
	The break up of the sum is as under:		
	Balance with related Companies (Note-7.01)	90,588,925	91,309,878
	Advances (Note-7.02)	20,823,579	28,997,520
	Deposits (Note-7.03)	1,039,581	1,039,581
	Total Taka	**112,452,085**	**121,346,979**
7.01	**Balance with related Companies**		
	This balance consists of as follows :		
	Karnopur Agro Industries Ltd.	3,584,896	7,812,078
	National Electrode & Electronics Ltd.	4,332,667	5,642,667
	National Hatchery Ltd.	82,671,362	77,855,133
		90,588,925	**91,309,878**
	The details of the sum are stated in Annexure "B"		
7.02	**Advances**		
	This balance consists of as follows :		
	Advance to Staff against salary	211,847	242,722
	Advance Against Purchase	3,366,131	2,912,331
	Advance to others suppliers	1,540,491	1,393,150
	Advance Income Tax (AIT) (Note-7.02.01)	6,890,419	6,226,041
	LC Margin	8,450,711	17,692,680
	Prepaid Insurance premium	363,980	530,596
		20,823,579	**28,997,520**
7.02.1	**Advance Income Tax (AIT)**		
	Opening Balance	6,226,041	3,315,797
	Add: Paid during the period	664,378	2,910,244
		6,890,419	**6,226,041**

	Amount in Taka	
	30.09.2017	30.06.2017

7.03 Deposits

This balance consists of as follows :

Bangladesh Telecommunication Co. Ltd.	6,000	6,000
Titas Gas Transmission & Distribution Company Ltd	578,069	578,069
Bank Guarantee Margin	170,000	170,000
Gazipur Palli Biddut Samity	285,512	285,512
	1,039,581	**1,039,581**

Bank Guarantee Margin Tk. 170,000 represents the sum of payment on issuing Guarantee on behalf of the company (NFML) in favor of Titas Gas Transmission & Distribution Company Ltd.

8.00 Cash & Cash Equivalent

This represents the aggregate sum available at the close of business on 30 June 2016, break-up whereof is as under:

Cash in Hand (Note-10.01)	846,586	791,542
Cash at Bank (Note-10.02)	22,636,563	19,876,307
Total Taka	**23,483,149**	**20,667,849**

8.01 Cash in Hand

Head Office	262,793	301,820
Factory	583,793	489,722
	846,586	**791,542**

8.02 Cash at Bank

	A/C Type & Number		
AB Bank Ltd-Gulshan Branch	CD - 53000	6,004	6,004
Agrani Bank Ltd - Uttara Branch	CD - 5640	211,382	587,155
Al Arafah Islami Bank Ltd- Banani Branch	CD - 5046	56,598	473,448
Al Arafah Islami Bank Ltd- Gulshan Branch	CD - 2825	11,166	206,167
Bangladesh Commerce Bank	CD - 911	4,225	4,225
Bangladesh Krishi Bank, Uttara Branch	CD - 410	470,652	110,710
Bank Asia	CD - 138	12,276	12,276
Bank Asia, Shantinagar Branch	CD - 932	419,242	260,558
BRAC Bank Ltd, Uttara Barnch	CD - 951001	223,761	99,566
Islami Bank Ltd - Uttara Branch	CD - 3698	379,708	1,475,212
Jamuna Bank Ltd-Dilkusha Branch	STD - 1256	4	4
Jamuna Bank Ltd-Dilkusha Branch	CD - 14450	3,575	3,573
Jamuna Bank Ltd-SND, Dilkusha Branch (IPO)	SND # 1578	3,732,432	3,732,432
Janata Bank Ltd - Banani Branch	CD - 4595	123,473	32,855
Margin Account - SIBL	2125	15,924,742	11,774,742
Meghna Bank Ltd, Motijheel	CD - 123	100,086	55,345
Mercantile Bank Ltd - Main Branch	CD - 12447	3,270	3,270
National Bank Ltd - Dilkusha Branch	CD - 40786	5,805	155,791
One Bank Ltd - Jagannathpur Branch	CD - 667	19,550	89,570
One Bank Ltd - Principal Branch	CD - 7028	15,845	15,844
Prime Bank Ltd-Motijheel Branch	CD - 2631	160,486	267,660
Pubali Bank Ltd - Uttara Branch	CD - 2732	413,562	129,643
Shahjalal Islami Bank Ltd, Banani Branch	CD - 1084	532	532
Shahjalal Islami Bank Ltd, Bananni Branch	STD - 583	7,482	7,482
Shahjalal Islami Bank Ltd, Uttara Branch	CD - 7492	20,582	143,756
Social Islami Bank Ltd. Madrasha Branch	MND - 263	1,420	1,420
Social Islami Bank Ltd. Mohammadpur Branch	CD - 710	201,223	113,344
Sonali Bank Ltd - Banani Branch	CD - 10345	102,850	8,649
Uttara Bank Ltd. - Uttara Branch	CD - 1418	4,630	105,074
Total Taka		**22,636,563**	**19,876,307**

		Amount in Taka	
		30.09.2017	30.06.2017
9.00	**Share Capital :**		
9.01	**Authorised Capital**	2,000,000,000	2,000,000,000
	200,000,000 Ordinary Shares of Tk. 10 each		
9.02	**Issued, Subscribed & Paid up Capital**	73,370,000	733,700,000
	6,38,00,000 Ordinary Shares of Tk. 10 each		

The details are as under:

Name of the Directors & Share Holders	Position	% Shareholding	Number of Share	Amount in Taka
1 Mrs. Farida Jahan Babul	Chairman	4.29%	3,147,540	31,475,400
2. Mr. Akhtar Hossain Babul	Managing Director	22.14%	16,242,060	162,420,600
3. Mr. Adib Hossain Babul	Director	4.63%	3,398,400	33,984,000
4. Mr. Rezaul Karim	Director	2.02%	1,481,000	14,810,000
5. Mrs. Lipi Sultana Karim	Director	2.02%	1,481,000	14,810,000
6. Mr. Imtiaz Ali	Sponsor Shareholder	2.54%	1,860,000	18,600,000
7. National Hatchery (Pvt.)Ltd	Sponsor Shareholder	3.54%	2,597,080	25,970,800
8.Institute	Shareholder	10.76%	7,894,612	78,946,120
9.Genaral Public	Shareholder	48.07%	35,268,308	352,683,080
		100.00%	**73,370,000**	**733,700,000**

Holdings	Number of holders		% of total holding	
	30.09.2017	30.06.2017	30.09.2017	30.06.2017
Less than 499 shares	1,709	1,544	0.45%	0.37%
500 to 5,000 shares	3,442	2,867	8.03%	5.92%
5,001 to 10,000 shares	538	382	5.69%	4.13%
10,001 to 20,000 shares	342	258	6.92%	5.25%
20,001 to 30,000 shares	139	86	4.83%	2.95%
30,001 to 40,000 shares	47	48	2.30%	2.33%
40,001 to 50,000 shares	45	34	2.89%	2.18%
50,001 to 100,000 shares	61	76	5.95%	7.35%
100,001 to 1,000,000 shares	30	48	11.03%	16.80%
Over 1,000,000 shares	11	12	51.90%	52.70%
	6,364	**5,355**	**100%**	**100%**

10.00	**Retained Earnings**		
	Opening Balance	279,595,976	293,994,639
	Add: Net Profit for the period	20,344,394	81,301,337
	Less: Stock Divedend	-	(95,700,000)
	Closing Balance	**299,940,370**	**279,595,976**
11.00	**General Reserve**	**6,190,000**	**6,190,000**

This represents the sum of Statutory Reserve as required vide SRO # 168/IT/2001 dated 28 June 2001 the amount is being brought forward since 2009 and is equivalent to 10% of the periodly profit, which has been invested in Govt Bond as per para 34, Part "A' , Schedule Six of ITO 1984.

12.00	**Long Term Loan**		
	The movement of the sum is as under:		
	Opening Balance	714,341	946,691
	Add: Interest & Charge during the period	24,972	119,334
	Add: Received during the period	205,420,000	-
	Less:Repayment and adjustment during the period	(29,182)	(351,684)
	Less:Transfer to Current Liabilities	(18,299,694)	(250,070)
	Closing Balance	**187,830,437**	**464,271**

This represents the sum payable to Commercial Banks and Lease Financing Company, the make-up of the sum is as under:

01. Bank Asia, Term Loan # 1043 - Note: 12.01	37,630,000	-
02. Bank Asia, Term Loan # 1044 - Note: 12.02	21,340,000	-
03. Bank Asia, Term Loan # 1045 - Note: 12.03	92,100,000	-
04. Bank Asia, Term Loan # 1046 - Note: 12.04	36,350,000	-
05. Meghna Bank, Term Loan # 13 - Note: 12.05	410,437	464,271
Total Taka	**187,830,437**	**464,271**

		Amount in Taka	
		30.09.2017	30.06.2017
12.01	**Bank Asia, Term Loan # 1043**		
	Opening Balance	-	-
	Add: Received during the period	41,230,000	-
	Less: Transfer to current liabilities (Note-17)	(3,600,000)	-
	Closing Balance	**37,630,000**	-
12.02	**Bank Asia, Term Loan # 1044**		
	Opening Balance	-	-
	Add: Received during the period	23,140,000	-
	Less: Transfer to current liabilities (Note-17)	(1,800,000)	-
	Closing Balance	**21,340,000**	-
12.03	**Bank Asia, Term Loan # 1045**		
	Opening Balance	-	-
	Add: Received during the period	101,100,000	-
	Less: Transfer to current liabilities (Note-17)	(9,000,000)	-
	Closing Balance	**92,100,000**	-
12.04	**Bank Asia, Term Loan # 1046**		
	Opening Balance	-	-
	Add: Received during the period	39,950,000	-
	Less: Transfer to current liabilities (Note-17)	(3,600,000)	-
	Closing Balance	**36,350,000**	-
12.05	**Meghna Bank Term Loan # 13**		
	Opening Balance	714,341	**946,691**
	Add: Interest & Charge during the period	24,972	119,334
	Less: Repayment during the period	(29,182)	(351,684)
	Less: transfer to current liabilities (Note-17)	(299,694)	(250,070)
	Closing Balance	**410,437**	**464,271**
13.00	**Deferred Tax**		
	Opening Balance	18,907,321	18,083,572
	Add: Addition during the period	87,640	823,748
	Total Taka	**18,994,960**	**18,907,321**
14.00	**Accounts Payable**		
	This represents the dues payable against cost of raw materials and other goods procured, the break-up whereof is as under:		
	Creditors for Goods Supply	70,194,382	70,960,928
	Nayan Engineering Works	3,350	53,350
	Fortune Advertising	21,500	41,500
	United Trade Link	25,512	75,512
	Power Pack Engineering Technology	10,000	10,000
	Safety Revalution Trade	211,077	-
	Sayeed Enterprize	-	41,159
	Total Taka	**70,465,821**	**71,182,449**
15.00	**Liabilities for Expenses & Other Finance**		
	Liabilities for Expenses (Note - 15.01)	**9,495,833**	**10,037,630**
	Liabilities for Others Finance (Note - 15.02)	**563,077**	**563,977**
	Total Taka	**10,058,910**	**10,601,607**
15.01	**Liabilities for Expenses**		
	Salaries & Wages	1,594,403	1,841,376
	Electricity Bill	225,169	385,788
	Gas Bill	163,712	263,072
	Audit Fee	161,000	161,000
	Provision for Telephone Bill	1,250	4,596
	Provision for Utility Bill (Wasa bill)	3,300	1,666
	Dividend Payable	3,813,500	3,813,500
	Provision PF	101,649	134,782
	Application Money Refundable	3,065,000	3,065,000
	Expenses payable	366,850	366,850
		9,495,833	**10,037,630**

		Amount in Taka	
		30.09.2017	30.06.2017
15.02	**Liabilities for Others Finance:**		
	This represents the sum deducted of the time of macking payments, the break-up whereof is as under:		
	VAT-Supplier	477,127	477,127
	VAT- Office Rent	85,950	86,850
		563,077	563,977
16.00	**Workers Profit Participation Fund**		
	This represents the sum of fund equivalent to 5% of profit , the movement whereof is as under:		
	Opening Balance	18,931,842	14,166,141
	Add: Adition during the period (Note - 26)	1,183,788	4,765,701
		20,115,630	18,931,842
	Less:Payment during the period	-	-
	Total Taka	**20,115,630**	**18,931,842**
17.00	**Long Term Loan (Current portion)**		
	This represents the sum of dues payable within next 12 (twelve) months,the make-up whereof is as under		
	Bank Asia, Term Loan # 1043	3,600,000	-
	Bank Asia, Term Loan # 1044	1,800,000	-
	Bank Asia, Term Loan # 1045	9,000,000	-
	Bank Asia, Term Loan # 1046	3,600,000	-
	Meghna Bank Term Loan # 13	299,694	250,070
	Total Taka	**18,299,694**	**250,070**
18.00	**Short Term Loan**		
	The movement of the sum is as under:		
	Opening Balance	449,875,386	404,711,464
	Add: Received during the period	53,303,874	583,633,816
	Less: Repayment during the period	244,822,990	538,469,894
	Closing Balance	**258,356,270**	**449,875,386**
	The aforesaid sum is payable to:		
	01. Social Islami Bank Ltd-Note 18.01	118,348,147	115,331,363
	02. Bank Asia Limited -Note 18.02	-	198,954,570
	03.Meghna Bank Limited - Note 18.03	140,008,123	135,589,453
	Total Taka	**258,356,270**	**449,875,386**
18.01	**Social Islami Bank Ltd**		
	TR	118,348,147	115,331,363
		118,348,147	**115,331,363**
18.02	**Bank Asia Limited**		
	Over Daft # 995	-	98,675,234
	Demand Loan	-	4,298,267
	LTR	-	95,981,069
		-	**198,954,570**
18.03	**Meghna Bank Limited**		
	CC Hypo	20,773,507	20,680,525
	Time Loan	50,385,101	49,911,430
	LTR	68,849,515	64,997,498
		140,008,123	**135,589,453**
19.00	**Provision for Income Tax**		
	This represents the provision for current Tax, the make-up whereof is as under:		
	Opening Balance	30,959,083	19,770,153
	Add: Addition during the period	3,243,724	13,188,930
		34,202,807	**32,959,083**
	Less: Paid during the period	1,000,000	2,000,000
	Total Taka	**33,202,807**	**30,959,083**

			Amount in Taka	
			July- Sept'17	July- Sept'16
20.00	**Turnover**			
	The make-up of the sum is as follows:			
	Broiler Feed		168,848,653	163,685,828
	Layer Feed		138,905,298	136,946,333
	Fish Feed		40,337,311	40,200,667
	Cattle Feed		5,422,420	5,451,068
	Floating Feed		12,761,452	22,753,038
	Total Taka		**366,275,134**	**369,036,934**
21.00	**Cost of Goods Sold**			
	The break-up of the sum is as follows:			
	Material Consumed	21.01	304,778,046	298,409,010
	Manufacturing Overhead	21.02	15,233,613	18,035,394
	Manufacturing costs for the period		**320,011,659**	**316,444,404**
	Cost of Goods Manufactured		**320,011,659**	**316,444,404**
	Add: Opening Stock of Finished Goods		22,268,478	14,589,296
	Less: Closing Stock of Finished Goods		25,147,052	11,600,401
	Cost of Goods Sold		**317,133,085**	**319,433,299**
21.01	**Material Consumed :**			
	Opening Stock of Raw Materials & Others Materials		497,506,616	470,911,424
	Add : Purchase during the period		315,181,383	297,188,081
	Less : Closing Stock of Raw Materials & Others Materials		507,909,953	469,690,495
	Material Consumed		**304,778,046**	**298,409,010**
21.02	**Manufacturing Overhead :**			
	Direct Labour (Note-21.02.01)		2,218,470	2,130,051
	Factory Overhead (Note-21.02.02)		13,015,143	15,905,343
	Total Taka		**15,233,613**	**18,035,394**
21.02.01	**Direct Labour**			
	Wages and Bonus		2,218,470	2,130,051
			2,218,470	**2,130,051**
21.02.02	**Factory Overhead**			
	Salaries & Festival Bonus		2,301,208	2,395,242
	Managing Director's Remuneration		700,000	700,000
	Production charge		2,467,500	3,758,700
	Tiffin Bill		20,419	20,295
	Food Allowance		42,060	92,474
	Medical Expenses		12,340	17,250
	Factory Office Expenses		37,150	86,791
	Electricity Bill - Factory		769,804	846,537
	Gas Bill - Factory		472,767	519,999
	Fuel for Pick Up		12,620	37,994
	Fuel for Stand By Generator		816,583	787,755
	Mobile Phone Bill - Factory		11,550	29,535
	Repair & Maintenance - Plant & Machinery		270,224	885,087
	Consumable Stores Consumption		737,206	900,831
	Repair & Maintenance - Building		99,180	199,603
	Lab Test Fees		-	12,900
	Repair & Maintenance - Vehicles Factory		61,850	102,235
	Repair & Maintenance - Others		43,480	82,535
	Miscellaneous Expenses		80,285	58,852
	Depreciation		4,058,917	4,370,728
			13,015,143	**15,905,343**

		Amount in Taka	
		July- Sept'17	July- Sept'16
22.00	**Administrative & General Expenses**		
	The make-up of the sum is as follows:		
	Directors' Remuneration	700,000	700,000
	Salaries & Festival Bonus	2,361,279	2,348,742
	Rent(Includung VAT)	437,000	359,700
	Electricity bill	58,808	77,577
	Telephone & Fax Bill	1,618	4,116
	Mobile Phone Bill	52,960	64,550
	Internet Bill	81,400	61,800
	Photocopy & Stationery	49,125	72,217
	Office Expenses	101,049	57,517
	Newspaper & periodicals	2,498	2,810
	Local Conveyance	95,838	22,892
	Fuel & Lubricants	98,060	95,933
	Repair & Maintenance - Motor Vehicles H.O	48,004	277,203
	Repair & Maintenance - Factory & H.O	70,391	148,160
	Uniform & Liveries	31,500	26,900
	Renewal & Registration	241,904	207,131
	Miscellaneous Expenses	141,522	70,275
	Entertainment	65,328	99,419
	Legal & Professional Fees	100,000	184,000
	Provident Fund	152,478	155,532
	Bord Meeting Fees	-	40,000
	Depreciation	1,014,729	1,092,682
	Total Taka	**5,905,491**	**6,169,156**
23.00	**Selling & Distribution Expenses**		
	Salaries, Allowances & Festival Bonus	1,184,936	1,036,847
	Overseas Travelling	-	170,000
	Carrying & Handling Charge (Outward)	-	8,251
	Business Promotion Expenses	628,399	1,238,606
	Traveling & Conveyance - MKT	612,642	225,657
	Advertisement Expenses	6,900	6,400
	Total Taka	**2,432,877**	**2,685,761**
24.00	**Financial Charge**		
	Bank Charges & Commission	89,699	37,170
	Interest on Term Loan	24,972	32,791
	Other Interest - PAD, LTR etc.	7,735,272	6,915,502
	Interest on CC Hypo	4,818,108	4,000,985
	Interest on Time Loan	2,980,524	2,096,359
	Interest on Lease finance - IPDC	-	98,759
	Interest on Demand Loan	295,561	151,109
	Total Taka	**15,944,136**	**13,332,675**
25.00	**Other Income**		
	The make-up of the sum is as follows:		
	Interest Income (FDR)	-	94,208
	Total Taka	**-**	**94,208**

26.00 Contribution to Workers Profit Participation Fund

This represents 5% on net profit after charging such contribution but before tax contribution by the company as per provisions of Bangladesh Labour Law, 2006.

Workers Profit Participation Fund	1,183,788	1,310,012
Total Taka	**1,183,788**	**1,310,012**

	Amount in Taka	
	July- Sept'17	July- Sept'16
27.00 Earnings Per Share (EPS)		
Net profit after tax	20,344,394	22,471,361
Weighted Average No. Of Share(27.01)	73,370,000	73,370,000
EPS on the basis of Weighted Average No. Of Share	0.28	0.31
27.01 Weighted Average Number Of Share Outstanding		
Opening Outstanding Share	73,370,000	63,800,000
Stock Dividend	-	9,570,000
	73,370,000	73,370,000
28.00 Production Capacity and Current Utilization:		
Particulars		
Installed Capacity (in MT)	21,600.00	21,600.00
Actual Production (in MT)	10,806.365	11,220.555
	50.03%	51.95%
29.00 Net Assets Value (NAV)		
Share Capital	733,700,000	733,700,000
Retained Earnings	299,940,370	279,595,976
General Reserve	6,190,000	6,190,000
	1,039,830,370	1,019,485,976
No. of Shares	73,370,000	73,370,000
Net Assets Value Per Share (NAVPS)	14.17	13.90

30.00 Employee Position for National Feed Mill Limited (as at 30 September, 2017)

Disclosure as per requirment of Schedule XI, part II of Company Act 1994

Salary Range	Officer & Staff		Worker	Total No. of Employee
	Factory	Head Office		
Below <3000	Nill	Nill	Nill	Nill
Above> 3000	48	29	98	175
Total	48	29	98	175

National Feed Mill Ltd
Annexure of Property, Plant and Equipment
As at September 30, 2017

Annexure "A"

Sl. No.	Particulars	Cost				Rate of Depr.	Depreciation				W. Down Value 30.09.2017
		Balance as on 01.07.2017	Addition during the Period	Disposal during the Period	Balance as on 30.09.2017		Opening 01.07.2017	Charge for the Period	Adjust during the Period	Balance as on 30.09.2017	
1	Freehold Land & Cost of Development	135,453,300			135,453,300	0%	-	-		-	135,453,300
2	Building & Other Construction	154,180,559	368,242		154,548,801	5%	39,385,162	1,448,301		40,833,462	113,715,339
3	Plant & Machinery	181,534,315			181,534,315	10%	87,536,691	2,369,255		89,905,946	91,628,369
4	Stand-By Diesel Generator	14,230,324			14,230,324	15%	6,811,128	280,507		7,091,684	7,138,640
5	Transport & Vehicles	28,042,620			28,042,620	15%	16,125,009	450,584		16,575,593	11,467,027
6	Electrical & Other Installation	8,809,945			8,809,945	15%	5,955,710	107,914		6,063,623	2,746,322
7	Furniture & Fixture	1,980,355	48,800		2,029,155	10%	988,632	26,641		1,015,272	1,013,883
8	Office Equipment	3,361,546	80,950		3,442,496	15%	1,972,270	57,962		2,030,232	1,412,264
9	Tools & Equipment	21,523,769	160,000		21,683,769	20%	14,960,184	331,425		15,291,609	6,392,160
10	Telephone & Others	95,500			95,500	10%	53,499	1,059		54,557	40,943
	Total Taka 30.09.2017	**549,212,233**	**657,992**	**-**	**549,870,225**		**173,788,283**	**5,073,646**		**178,861,929**	**371,008,296**
	Total Taka 30.06.2017	544,443,063	9,003,270	4,234,100	549,212,233		155,122,255	21,697,539	3,031,511	173,788,283	375,423,950

	30.09.2017 Taka	30.09.2016 Taka
Cost of Goods Sold 80% (Note-23.02.02)	4,058,917	4,370,728
Administrative Overhead 20% (Note-24)	1,014,729	1,092,682
Total Taka	5,073,646	5,463,410

Note: 07.01

Related party transactions

Annexure "B"

During the year, the Company carried out a number of transaction with related parties in the normal course of business. The names of these related parties and nature of these transaction have been set out below in accordance with the provisions of BAS 24 : Related party disclosure.

					Transaction Value		
Sl.	Name of Party	Nature of relationship	Nature of transaction	Opening Balance	Addition	Adjustment	ClosingBalance
1.00	Karnopur Agro Industries Ltd.	Common directorship	Advance against Raw Materials purchase & Feed making	7,812,078	19,477,730	23,704,912	3,584,896
2.00	National Electrode & Electronics Ltd.	Common directorship	Service provider	5,642,667	-	1,310,000	4,332,667
3.00	National Hatchery Ltd.	Common directorship	Advance against Raw Materials & Feed sale	77,855,133	13,939,254	9,123,025	82,671,362
			Total Taka :	**91,309,878**	**33,416,984**	**34,137,937**	**90,588,925**