Northern Jute Manufacturing Company Limited
Statement of Financial Position (unaudited)
As at 30th September, 2016

Figure in Taka

Particulars	30th Sept.,16	30th June,16
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	281,889,248	281,146,115
Capital Work in Progress	72,747,922	65,451,219
Total Non-Current Assets	**354,637,170**	**346,597,334**
Current Assets		
Inventories	157,219,418	56,660,410
Account Receivables	10,448,100	16,925,324
Advances, Deposits & Prepayments	10,130,240	7,691,989
Cash Subsidy Receivable	15,582,670	11,856,009
Cash & Cash Equivalents	12,991,928	4,311,321
Total Current Assets	**206,372,356**	**97,445,053**
Total Assets	**561,009,526**	**444,042,387**
EQUITY & LIABILITIES		
Shareholders' Equity		
Share Capital	17,850,000	17,850,000
Tax Holiday Reserve	638,498	638,498
Revaluation Reserve	215,859,032	216,062,311
Retained Earning	(86,405,341)	(81,153,522)
Total Shareholders' Equity	**147,942,189**	**153,397,287**
Non-Current Liabilities		
Long Term Loan	200,000,000	200,000,000
Deferred Tax Liabilities	2,290,655	1,908,733
Total Non-Current Liabilities	202,290,655	201,908,733
Current Liabilities and Provisions		
Trade Payable	4,878,667	1,482,603
Liabilities for Other Expenses	7,362,916	7,543,409
Other Liabilities	3,257,909	2,749,954
Working Capital Loan	180,000,000	75,000,000
Short Term Loan	15,277,190	1,960,401
Total Current Liabilities	210,776,682	88,736,367
Total Liabilities	413,067,337	290,645,100
Total Shareholders' Equity and Liabilities	**561,009,526**	**444,042,387**
Net Assets Value (NAV)	82.88	85.94

Chairman
NJMCL

Director
NJMCL

Managing Director
NJMCL

Chief Financial Officer
NJMCL

Company Secretary
NJMCL

Northern Jute Manufacturing Company Limited
Statement of Comprehensive Income (unaudited)
For the 1st Quarter ended 30th September, 2016

Figure in Taka

Particulars	01-7-2016 To 30-09-2016	01-07-2015 To 30-09-2016
Revenue	74,533,218	58,549,962
Cost of Goods Sold	62,100,484	50,604,916
A. Gross Profit/(Loss)	**12,432,734**	**7,945,046**
B. Operating Expenses		
Administrative Expenses	3,728,712	4,321,550
Selling Overhead	1,787,118	1,522,544
Financial Overhead	11,491,250	125,000
Total	**17,007,080**	**5,969,094**
C. Operating Profit/(Loss) (A-B)	**(4,574,346)**	**1,975,952**
Other Income	18,297	59,439
Net Profit/(Loss) before provision	**(4,556,049)**	**2,035,391**
D. Less Provision		
Income Tax	517,127	190,510
Deferred tax	381,922	4,644
Total	**899,049**	**195,154**
E. Net Profit / (Loss) after provision	**(5,455,098)**	**1,840,237**
Other Comprehensive Income		
Total Comprehensive Income	**(5,455,098)**	**1,840,237**
Earning Per Share (EPS)	**(3.06)**	**1.03**
Number of Shares used to compute EPS	**1,785,000**	**1,785,000**

Chairman
NJMCL

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NJMCL

Managing Director
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NJMCL

Company Secretary
NJMCL

Northern Jute Manufacturing Company Limited
Statement of Cash Flow (unaudited)
For the 1st Quarter ended 30th September, 2016

Figure in Taka

Particulars	01-07-2016 To 30-09-2016	01-07-2015 To 30-09-2015
A. Cash Flow from Operating Activities		
Collection from Turnover & Others	81,028,739	54,437,331
Payment to suppliers & Employees	(188,087,186)	(46,922,832)
Total Cash Flow from Operating activities:	**(107,058,447)**	**7,514,499**
B. Cash Flow from Investment Activities		
Disposal of Fixed Assets	-	-
Acquisition of Fixed Assets	(2,577,735)	(362,165)
Total Cash flow from Investment Activities	**(2,577,735)**	**(362,165)**
C. Cash Flow from Financing Activities:		
Long Term Loan Received / (Repaid)	-	150,000,000
Working Capital Loan Received/(Repaid)	105,000,000	-
Short Term Loan Received/(Repaid)	13,316,789	(148,736,511)
Deferred Liabilities (gratuity-Repaid)	-	-
Total Cashflow from Financing Activities	**118,316,789**	**1,263,489**
D. Net Cash Flow (A+B+C)	**8,680,607**	**8,415,823**
E. Opening Cash and Cash Equivalents	**4,311,321**	**2,421,365**
F. Closing Cash and Cash Equivalents (D+E)	**12,991,928**	**10,837,188**
Net Operating Cash Flow Per Share	**(59.98)**	**4.21**

Chairman
NJMCL

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Company Secretary
NJMCL

Northern Jute Manufacturing Company Limited
Statement of Changes in Equity (unaudited)
For the 1st Quarter ended 30th September, 2016

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earning	Total (Tk.)
Balance as on 01-07-16	17,850,000	216,062,311	638,498	(81,153,522)	153,397,287
Net profit after provision				(5,455,098)	(5,455,098)
Adjustment against Depreciation		(203,279)		203,279	-
Balance as on 30-09-2016	**17,850,000**	**215,859,032**	**638,498**	**(86,405,341)**	**147,942,189**

For the 1st Quarter ended 30th September, 2015

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earning	Total (Tk.)
Balance as on 01-07-15	17,850,000	216,967,328	638,498	(79,768,568)	155,687,258
Net profit after provision				1,840,237	1,840,237
Adjustment against Depreciation		(246,734)		246,734	-
Balance as on 30-09-2015	**17,850,000**	**216,720,594**	**638,498**	**(77,681,597)**	**157,527,495**

Chairman
NJMCL

Director
NJMCL

Managing Director
NJMCL

Chief Financial Officer
NJMCL

Company Secretary
NJMCL

Northern Jute Manufacturing Co. Limited.

Notes to the Interim Financial Statements for the period ended September 30, 2016

Basis of Preparation of the Interim Financial Statements:

These Financial Statements are the un audited interim financial statement (here after 'the Interim Financial Statements') of **Northern Jute Manufacturing Co. Limited**, Companies incorporated in Bangladesh under companies act,1994 , for the 1st Quarter ended on September 30, 2016 (here after' the interim period'). These Statement are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2016, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statement, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future, such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company operates in industries where significant seasonal or cyclical variation in total sales are not experienced during the reporting period.

Income Tax expense is recognized based upon the maximum among applicable tax rate, AIT deducted at source and tax bases on turnover .

Dividend recommended for the year ended June,30, 2016 @ 5% cash by the Board of Directors in it's meeting held on 27th October,2016 subject to the approval of the Shareholders in ensuing 36th Annual General Meeting to be held on 18th December,2016.

International Leasing and Financial Services Ltd has enhanced working capital loan from 10.00 crore to 40.00 crore to procure Raw Jute and other needs.

The company has no reportable operating segments as per BFRS-8.

There is no significant event after the end of the interim period that has to be reflected in the financial Statements for the interim period.

There are no contingent liabilities of the company as on September 30,2016.

Provision for deferred Tax is newly created for Tk 3,81,922.00 for the adjustable temporary difference up to September 30, 2016 .

Figure have been rounded off to the nearest Tk.

Managing Director
Northern Jute Manufacturing Co. Ltd