NORTHERN GENERAL INSURANCE CO. LTD.

UNAUDITED BALANCE SHEET
AS AT 31ST MARCH 2017

(Figures in BDT)

	31.03.2017	31.12.2016
CAPITAL AND LIABILITIES		
Share capital	387,814,650	387,814,650
Reserve and fund	502,361,071	478,360,404
Premium Deposit	4,270,550	5,712,284
Current liabilities and provision	254,354,150	257,393,139
Total	**1,148,800,421**	**1,129,280,477**
PROPERTY AND ASSETS		
Investment	45,036,160	45,036,160
Receivable and other account	551,266,847	552,023,455
Cash and bank balances (Including FDR)	236,570,871	221,527,954
Fixed Assets less Depreciation	313,216,233	307,869,563
Stock of Printing & Stationery	2,550,385	2,728,769
Deferred Tax Assets	159,925	94,576
Total	**1,148,800,421**	**1,129,280,477**

Chief Financial Officer Chief Executive Officer Director Director Chairman

NORTHERN GENERAL INSURANCE CO. LTD.

UNAUDITED INCOME STATEMENT

FOR THE FIRST QUARTER ENDED 31ST MARCH 2017

(Figures in BDT)

	31.03.2017	31.03.2016
INCOME		
Premium (Net)	90,704,702	90,577,633
Re-Insurance commission	6,196,263	5,149,642
Investment and other income	2,919,627	3,326,762
Unexpired risks adjustment	(15,223,955)	(12,094,591)
Total (A)	**84,596,637**	**86,959,446**
EXPENDITURE		
Claim (Net)	5,723,908	5,248,698
Commission	8,689,864	8,142,748
Expenses of management	10,808,495	14,907,926
Total (B)	**25,222,267**	**28,299,372**
Net Profit before tax (A-B)	**59,374,370**	**58,660,074**
Less: Provision for taxation	20,149,748	16,264,030
Net Profit after tax	**39,224,622**	**42,396,044**
Face value per share	10.00	10.00
Earning Per Share (EPS)	1.01	1.09

Chief Financial Officer Chief Executive Officer Director Director Chairman

NORTHERN GENERAL INSURANCE CO. LTD.

UNAUDITED STATEMENT OF CASH FLOW

FOR THE FIRST QUARTER ENDED 31ST MARCH 2017

(Figures in BDT)

		31.03.2017	31.03.2016
A.	***Cash Flow from Operating Activities***		
	Collection from premium and other income	118,618,513	111,896,739
	Payment for management expense, re-insurance and claims	(89,149,166)	(82,421,693)
	Income Tax paid	(6,170,909)	(9,045,000)
	by Operating Activities (A) =	**23,298,438**	**20,430,046**
B	***Cash Flow from Investing Activities***		
	Fixed Assets acquired	(8,255,520)	(137,900)
	om Investing Activities (B) =	**(8,255,520)**	**(137,900)**
C.	***Cash Flow from Financing Activities***		
	Bank Loan Paid	-	(1,364,970)
	m Financing Activities (C) =	**-**	**(1,364,970)**
D.	***Net Cash Flow D=(A+B+C)***	**15,042,918**	**18,927,176**
E	***Increase / Decrease in Cash & Cash Equivalent E=(G-F)***	**15,042,917**	**18,927,176**
F	Cash & Cash Equivalent at Opening	221,527,954	182,441,055
G	Cash & Cash Equivalent at Closing	236,570,871	201,368,231
Note:	Cash & Cash Equivalent at Opening		
	Cash and bank balances	221,527,954	182,441,055
	Less: Bank Overdraft	-	-
		221,527,954	**182,441,055**
	Cash & Cash Equivalent at Closing		
	Cash and bank balances	236,570,871	201,368,231
	Less: Bank Overdraft	-	-
		236,570,871	**201,368,231**

Chief Financial Officer | Chief Executive Officer | Director | Director | Chairman

NORTHERN GENERAL INSURANCE CO. LTD.

STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 31ST MARCH 2017

(Figures in BDT)

Particulars	Share Capital	Retained Earnings	Reserve for Exceptional Losses	Revaluation Surplus	Total Equity
Balance as on 1st January,2017	387,814,650	67,925,282	138,031,170	188,172,248	781,943,350
Profit after tax for the year	-	30,224,622	9,000,000	-	39,224,622
March 31, 2017 Total	**387,814,650**	**98,149,904**	**147,031,170**	**188,172,248**	821,167,972
Balance as on 1st January,2016	346,263,080	41,996,373	113,031,170	214,441,308	715,731,931
Profit after tax for the year	-	24,396,044	18,000,000	-	42,396,044
March 31, 2016 Total	**346,263,080**	**66,392,417**	**131,031,170**	**214,441,308**	**758,127,975**

Chief Financial Officer Chief Executive Officer Director Director Chairman