NATIONA TEA COMPANY LIMITED, DHAKA
CONDENSED STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT MARCH 31, 2017

	Amount in Tk. March 31, 2017 (Unaudited)	Amount in Tk. June 30, 2016 (Audited)
Non-Current Assets		
Fixed assets	1,621,746,424	1,574,586,914
Long-term investment, loans & advances	2,930,418	2,930,418
Deferred tax assets	46,722,930	44,790,017
	1,671,399,772	**1,622,307,349**
Current Assets		
Inventories	93,394,829	262,274,810
Debtors	4,725,243	62,944,355
Advances,deposits & prepayments	98,298,266	42,046,081
Advance income tax	42,807,557	39,363,230
Accrued interest on bank deposits	1,041,681	565,621
Cash & bank balances	60,193,308	89,642,890
	300,460,884	**496,836,987**
Current Liabilities		
Short term loan	278,668,091	446,341,082
Creditors	176,303,740	188,720,815
	454,971,831	**635,061,897**
Net Current Asset	**- 154,510,947**	**- 138,224,910**
Non-Current Liabilities		
Long term liabilities	199,112,349	173,319,613
Provision for taxation	38,383,604	33,290,437
Provision for gratuity	206,363,432	197,343,354
Other liabilities	122,410,138	131,784,124
	566,269,523	**535,737,528**
Net assets	**950,619,301**	**948,344,911**
Financed by		
Shareholders equity:		
Share capital	66,000,000	66,000,000
Revenue reserves	884,619,301	882,344,911
	950,619,301	**948,344,911**
Net asset value per share	144.03	143.69

NATIONAL TEA COMPANY LIMITED, DHAKA
CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
FOR THE THIRD QUARTER ENDED ON MARCH 31, 2017

	Amount in Tk. July'16-March'17	Amount in Tk. July'15-March'16	Amount in Tk. Jan'17-March'17	Amount in Tk. Jan'16-March'16
Turnover	**848,861,100**	**746,082,712**	**161,912,307**	**125,342,987**
Cost and expenses	**820,049,764**	**691,713,212**	**270,545,893**	**224,417,880**
Cost of tea sold	662,842,133	538,253,775	247,348,061	189,438,516
Administrative expenses	102,364,594	99,854,753	10,614,403	24,893,154
Selling expenses	30,989,333	25,735,176	5,825,447	2,908,340
Financial expenses	23,853,705	27,869,508	6,757,981	7,177,870
Add: Other income	3,511,269	9,333,021	1,579,416	48,198
Net profit / (Loss) before tax	**32,322,605**	**63,702,521**	**- 107,054,170**	**- 99,026,695**
Less: Provision for taxation	5,093,167	2,819,843	971,474	-
Add: Deferred Tax Income	1,932,913	2,044,155	- 791,993	-
Profit / (Loss) after tax	**29,162,352**	**62,926,833**	**- 108,817,637**	**- 99,026,695**
Un-appropriated profit brought forward	129,230,731	625,364	129,230,731	127,486,731
Prior year adjustment	- 7,087,963	47,829,673	- 346,222	10,596
Retained earnings carried forward	**151,305,120**	**111,381,870**	**20,066,872**	**28,470,632**

NATIONAL TEA COMPANY LIMITED, DHAKA
CONDENSED STATEMENT OF CASH FLOW (Un-Audited)
FOR THE THIRD QUARTER ENDED ON MARCH 31, 2017

	Amount in Tk. March 31, 2017	**Amount in Tk. March 31, 2016**
Cash flow from operating activities	**126,695,132**	**119,402,508**
Collection from turnover & other income	848,466,935	753,823,912
Payment for cost & expenses	-722,208,611	-634,636,450
	126,258,324	119,187,462
Employees loan recovered	436,808	215,046
Cash flow from investing activities	**-50,107,900**	**-118,213,598**
Acquisition of fixed assets	-50,107,900	-118,213,598
Cash flow from financial activities	**-167,685,300**	**-59,386,713**
Loan received	653,647,961	647,391,841
Loan paid	-821,333,261	-706,778,554
Net cash inflow /(out flow) at the end of the period	**-91,098,068**	**-58,197,803**
Opening cash and cash equivalents	151,291,376	114,070,343
Closing cash and cash equivalents	**60,193,308**	**55,872,540**
Net operating cash flow per share	19.20	18.09

*Previous year's figures have been rearranged, where necessary, to confirm the current year's presentation

NATIONAL TEA COMPANY LIMITED, DHAKA
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE THIRD QUARTER ENDED ON MARCH 31, 2017

Amount in Taka

Particular	Share Capital	General Reserve	Development Reserve	Dividend Equalization Reserve	Investment Flactuation Reserve	Retained Earnings	Total
Balance as on June 30, 2016	**66,000,000**	**102,900,000**	**536,600,000**	**111,600,000**	**2,014,180**	**129,230,731**	**948,344,911**
Dividend for 2015-2016						-19,800,000	-19,800,000
Transfer			90,000,000	17,000,000		-107,000,000	0
Net profit after tax for the period						22,074,390	22,074,390
Balance as on December 31, 2016	**66,000,000**	**102,900,000**	**626,600,000**	**128,600,000**	**2,014,180**	**24,505,121**	**950,619,301**
Balance as on December 31, 2015	**66,000,000**	**102,900,000**	**536,600,000**	**111,600,000**	**2,014,180**	**127,486,731**	**946,600,911**

National Tea Company Limited, Dhaka
Selected notes to the Financial Statement (Un-audited)
For the Third Quarter ended on March 31, 2017

Reporting
The Half Yearly Financial Statements are being prepared in condensed Form in accordance with the requirements of Bangladesh Accounting Standard (BAS)-34; "Interim Financial Reporting"

Accounting Policies:
Accounting policies followed in preparing these financial statements are consistent with those used in the annual financial statements.

Earnings per Share (BAS-33):
Basic Earnings per share has been calculated in accordance with Bangladesh Accounting Standard (BAS)-33- Earning per share, which has been shown on the face of the profit and loss account. This has been calculated by dividing the basic earning by the number of ordinary shares outstanding during the period.

Usually, in Tea sector, most of the expenditure is incurred during the second half of the accounting year, while major production are accumulated in the first half of the year and sales started from the month of May in each year. This half yearly account should, therefore, be considered in the above context. However, Company's production from July 01, 2016 to March 31, 2017 was 42,90,280 kg i.e. 4.38% ahead over the last year same period. Tea price in Chittagong auction was in decreasing trend. The average sale price of tea in sale # 45 held on March 14, 2017 was Tk.106.99 per kg as against Tk.116.09 per kg of 2016.

Chairman Director Managing Director

Company Secretary Chief Financial Officer