1st Quarterly Report

30 September, 2016

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

Dear Sir,

We forward herewith the Un-Audited Financial Statements of the Company for the 1st quarter ended on September 30, 2016 as per Securities & Exchange Commission Notification No.SEC/ CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009 as amended to date.

(Engr.Md.Saidur Rahman)
Managing Director

NATIONAL TUBES LIMITED

BALANCE SHEET (Un-Audited)
As on 30 September, 2016

	30 Sep.,2016 (Taka)	30th June,2016 (Taka)
Fixed Assets :		
Long-term investment, loans and advances-1	5,275,161,507	5,276,605,785
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,275,161,507	5,276,605,785
Current Assets :		
Inventories - 2	451,583,836	460,181,162
Debtors - 3	27,842,797	127,461,343
Advances, deposits and prepayments - 4	247,122,155	242,371,709
Short-term investment	15,580,945	17,001,601
Cash and bank balances - 5	16,978,820	10,694,186
Total current assets	759,108,553	857,710,001
Less Current Liabilities :		
Bank loans, overdrafts and credits - 6	114,709,474	208,068,855
Creditors and accruals - 7	114,677,547	90,367,582
Other current liabilities - 8	79,920,783	77,050,778
Total current liabilities	309,307,804	375,487,215
Net working capital	449,800,749	482,222,786
Net assets	5,724,962,256	5,758,828,571
Financed by :		
Long-term liabilities	59,469,473	59,469,473
Shareholders Equity :		
Share capital	237,837,600	237,837,600
Proposed bonus share	-	-
Revaluation reserves	5,225,743,049	5,225,743,046
Provision for General Reserve	15,000,000	15,000,000
Retained earnings	186,912,134	220,778,452
Total shareholders equity	5,665,492,783	5,699,359,098
Total long-terms liabilities and equity	5,724,962,256	5,758,828,571

Income Statement (Un-audited)
For the 1st quarter ended on 30 September, 2016

	July,16-Sep.,16	July,15-Sep.,15
Turnover and other income - 9	9,755,534	72,921,872
Cost and Expenses :		
Cost of goods sold - 10	27,923,198	68,408,276
Administrative expenses	11,632,674	12,308,384
Selling and distribution expenses	1,568,231	1,424,816
Interest expenses	2,500,000	4,505,991
Total cost and expenses	43,624,103	86,647,467
Net profit before income-tax	(33,868,569)	(13,725,595)
Provision for income-tax / Turnover Tax	(31,907)	(251,130)
Net profit / Loss	(33,900,476)	(13,976,725)
EARNINGS PER SHARE		
This amount is made up is follows :		
Net profit after tax	(33,900,476)	(13,976,725)
No. of Share	23,783,760	19,819,800
Earning per Share	(1.43)	(0.71)
Net Asset value per share	238.21	286.85
Net operating cash flow per share	4.33	7.28

NATIONAL TUBES LIMITED

Cash Flow Statement (Un-Audited)
For the 1st Quarter ended on 30 September, 2016

	30 Sep.,2016 (Taka)	30 Sep.,2015 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income-11	147,241,372	201,818,519
Payments for costs and expenses	(42,389,617)	(57,380,725)
Income-tax paid and/or deducted	(1,845,202)	(89,000)
	103,006,553	144,348,794
Cash flows from investing activities :		
Acquisition of fixed assets		
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	-	-
	-	-
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	-	-
Loans repaid	(93,359,381)	(148,074,878)
Dividend paid	-	-
	(93,359,381)	(148,074,878)
Net cash inflows / (outflows) for	-	-
the period July,16 to Sep,16	9,647,172	(3,726,084)
Opening cash and bank balances	10,694,186	20,182,164
Closing cash and bank balances	16,978,820	16,456,080

Statement of changes in equity (Un-audited)
Period ended 30 September, 2016.

	30 Sep.,2016	30 Sep.,2015
Share Capital	237,837,600	237,837,600
Revaluation reserves	5,225,743,049	5,225,743,046
Provision for General Reserve	15,000,000	15,000,000
Retained Earnings	220,778,452	246,762,953
Net profit After Tax	(33,900,476)	(13,976,725)
Income / Expenses adjustment	34,158	251,130
	5,665,492,783	5,711,618,004

SD/-
(Md. Rezaul Karim)
Head of Accounts
& Company Secretary

SD/-
(Engr.Md.Saidur Rahman)
Managing Director

SD/-
(Pirjada Torab Hossain)
Director

SD/-
(Md. Imtiaz Hossain Chowdhury)
Chairman






















