Half Yearly Report

31 December, 2016

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

Dear Sir,

We forward herewith the Un-Audited Financial Statements of the Company for the Half Year ended on December 31, 2016 as per Securities & Exchange Commission Notification No.SEC/ CFD/ MISC/233/2004/ 615 dated February 02, 2010 as amended to date.

SD/-
(Engr.Md.Saidur Rahman)
Managing Director

NATIONAL TUBES LIMITED

BALANCE SHEET (Un-Audited)
As on 31 December, 2016.

	31 Dec.2016 (Taka)	30 June.2016 (Taka)
Fixed Assets :		
Long-term investment, loans and advances-1	5,270,661,281	5,276,605,785
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,270,661,281	5,276,605,785
Current Assets :		
Inventories - 2	452,284,139	460,181,162
Debtors - 3	10,306,021	127,461,343
Advances, deposits and prepayments - 4	246,901,040	242,371,709
Short-term investment	15,541,716	17,001,601
Cash and bank balances - 5	14,775,476	10,694,186
Total current assets	739,808,392	857,710,001
Less Current Liabilities :		
Bank loans, overdrafts and credits - 6	105,442,875	208,068,855
Creditors and accruals - 7	118,333,819	90,367,582
Other current liabilities - 8	99,488,331	77,050,778
Total current liabilities:	323,265,025	375,487,215
Net working capital	416,543,367	482,222,786
Net assets	5,687,204,648	5,758,828,571
Financed by :		
Long-term liabilities	59,469,473	59,469,473
Shareholders Equity :		
Share capital	261,621,360	237,837,600
Proposed bonus share	-	-
Revaluationl reserves	5,225,743,049	5,225,743,046
Provision for General Reserve	15,000,000	15,000,000
Retained earnings	125,370,766	220,778,452
Total shareholders equity	5,627,735,175	5,699,359,098
Total long-terms liabilities and equity	5,687,204,648	5,758,828,571

Income Statement (Un-audited)
Half Year ended on 31 December, 2016

	July-Dec.16	July-Dec. 15	Oct-Dec.16	Oct-Dec.15
Turnover and other income - 9	35,582,578	188,389,723	25,827,044	115,467,851
Cost and Expenses :				
Cost of goods sold - 10	60,344,475	152,706,357	32,421,277	84,298,081
Administrative expenses	37,439,227	32,990,384	25,806,553	20,682,000
Selling and distribution expenses	3,236,834	5,788,907	1,668,603	4,364,091
Interest expenses	6,116,464	9,188,451	3,616,464	4,682,460
Total cost and expenses	107,137,000	200,674,099	63,512,897	114,026,632
Net profit/loss before income-tax	(71,554,422)	(12,284,376)	(37,685,853)	1,441,219
Provision for income-tax/Minimum tax	(120,686)	(648,987)	(88,779)	(360,305)
Net profit/(Loss) after tax	(71,675,108)	(12,933,363)	(37,774,632)	1,080,914
EARNINGS PER SHARE				
This amount is made up is follows :				
Net profit/(Loss) after tax	(71,675,108)	(12,933,363)	(37,774,632)	1,080,914
No. of Share	26,162,136	23,783,760	26,162,136	23,783,760
Earning per Share	(2.74)	(0.54)	(1.44)	0.05
Net asset value per share	215.11	239.08	215.11	239.08

NATIONAL TUBES LIMITED

Cash Flow Statement (Un-Audited)
For the half year ended on 31 December, 2016.

	31 Dec.2016 (Taka)	31 Dec.2015 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income-11	199,524,854	311,880,170
Payments for costs and expenses	(90,817,884)	(159,156,584)
Income-tax paid and/or deducted	(1,849,391)	(7,359,341)
	106,857,579	145,364,245
Cash flows from investing activities :		
Acquisition of fixed assets	(150,312)	(178,230)
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	-	-
	(150,312)	(178,230)
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	-	-
Loans repaid	(102,625,977)	(150,408,219)
Dividend paid		
	(102,625,977)	(150,408,219)
Net cash inflows/(outflows) for The period July-Dec.'16	4,081,290	(5,222,204)
Opening cash and bank balances	10,694,186	20,182,164
Closing cash and bank balances	14,775,476	14,959,960
Net operating cash flow per share	**4.08**	**6.11**

Statement of changes in equity (Un-audited)
Period ended 31 December, 2016.

	31 Dec. 2016	31 Dec. 2015
Share Capital	261,621,360	237,837,600
Revaluation reserves	5,225,743,049	5,239,004,576
Retained Earnings	196,994,693	207,123,055
provision for General reserve	15,000,000	15,000,000
Net profit/(Loss) after tax	(71,675,108)	(12,933,363)
Prior year income/Expenses adjustment	51,181	286,256
	5,627,735,175	5,686,318,124

SD/-
(Md. Rezaul Karim)
Head of Accounts
& Company Secretary

SD/-
(Engr.Md.Saidur Rahman)
Managing Director

SD/-
(Saiful Islam)
Director

SD/-
(Md. Imtiaz Hossain Chowdhury)
Chairman







