3rd Quarterly Report
31 March, 2017

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

Dear Sirs,

We forward herewith the Un-Audited Financial Statements of the Company for the 3rd quarter ended on March 31, 2017 as per Securities & Exchange Commission Notification No. SEC/ CFD/ MISC/ 233/ 2004/ 615 dated February 02, 2010 as amended to date.

(Engr.Md.Saidur Rahman)
Managing Director

NB: The annexed note 1 to 11 shown in page-2.

NATIONAL TUBES LIMITED
BALANCE SHEET (Un-Audited)
As on 31 March, 2017.

	31 March,2017 (Taka)	30 June,2016 (Taka)
Fixed Assets :		
Long-term investment, loans and advances-1	5,267,661,281	5,276,605,785
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,267,661,281	5,276,605,785
Current Assets :		
Inventories - 2	473,418,803	460,181,162
Debtors - 3	11,978,893	127,461,343
Advances, deposits and prepayments - 4	253,328,532	242,371,709
Short-term investment	15,526,716	17,001,601
Cash and bank balances - 5	13,757,789	10,694,186
Total current assets	768,010,733	857,710,001
Less Current Liabilities :		
Bank loans, overdrafts and credits - 6	163,146,753	208,068,855
Creditors and accruals - 7	119,806,349	90,367,582
Other current liabilities - 8	99,227,149	77,050,778
Total current liabilities	382,180,251	375,487,215
Net working capital	385,830,482	482,222,786
Net assets	5,653,491,763	5,758,828,571
Financed by :		
Long-term liabilities	59,469,473	59,469,473
Shareholders Equity :		
Share capital	261,621,360	237,837,600
Proposed bonus share		-
Revaluationl reserves	5,225,743,049	5,225,743,046
Provision for General Reserve	15,000,000	15,000,000
Retained earnings	91,657,881	220,778,452
Total shareholders equity	5,594,022,290	5,699,359,098
Total long-terms liabilities and equity	5,653,491,763	5,758,828,571

NATIONAL TUBES LIMITED
Cash Flow Statement (Un-Audited)
For the 3rd quarter ended on 31 March, 2017

	July'16-March'17 (Taka)	July'15-March'16 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income-11	274,949,879	390,488,096
Payments for costs and expenses	(218,724,529)	(262,276,614)
Income-tax paid and/or deducted	(5,422,131)	(8,454,241)
	50,803,219	119,757,241
Cash flows from investing activities :		
Acquisition of fixed assets	(2,817,518)	(178,230)
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	-	-
	(2,817,518)	(178,230)
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	-	-
Loans repaid	(44,922,099)	(126,939,548)
Dividend paid	-	-
	(44,922,099)	(126,939,548)
Net cash inflows/(outflows) for the 3rd quarter	3,063,602	(7,360,537)
Opening cash and bank balances	10,694,186	20,182,164
Closing cash and bank balances	13,757,789	12,821,627
Net operating cash flow per share	**1.94**	**5.03**

Income Statement (Un-audited)
for the 3rd quarter ended on 31 March, 2017.

	July'16-March'17	July'15-March'16	Jan-March'17	Jan-March'16
Turnover and other income - 9	105,051,363	212,271,313	69,468,785	23,881,590
Cost and Expenses :				
Cost of goods sold - 10	141,865,376	189,002,079	81,520,901	36,295,722
Administrative expenses	52,744,614	48,546,583	15,305,387	15,556,199
Selling and distribution expenses	5,362,460	7,627,607	2,175,626	1,838,700
Interest expenses	10,365,031	12,212,353	4,248,567	3,023,902
Total cost and expenses	210,337,481	257,388,622	103,250,481	56,714,523
Net profit/(loss) before income-tax	(105,286,118)	(45,117,309)	(33,781,696)	(32,832,933)
Provision for income-tax/Minimum tax	(360,148)	(729,025)	239,462	(80,038)
Net profit/(Loss) after tax	(105,646,266)	(45,846,334)	(33,542,234)	(32,912,971)
EARNINGS PER SHARE				
This amount is made up is follows :				
Net profit/(Loss) after tax	(105,646,266)	(45,846,334)	(33,542,234)	(32,912,971)
No. of Share	26,162,136	23,783,760	26,162,136	23,783,760
Earning per Share	(4.04)	(1.93)	(1.28)	(1.38)
Net asset value per share	213.82	237.71	213.82	237.71

Statement of changes in equity (Un-audited)
Period ended 31 March, 2017.

	31 March, 2017	31 March, 2016
Share Capital	261,621,360	237,837,600
Revaluation reserves	5,225,743,049	5,239,004,579
Retained Earnings	196,994,693	207,123,055
provision for General reserve	15,000,000	15,000,000
Net profit/(Loss) after tax	(105,646,266)	(45,846,334)
Prior year income/Expenses adjustment	309,454	406,108
	5,594,022,290	5,653,525,008

(Md.Shafiqul Islam)
Head of Accounts
& Company Secretary

(Engr.Md.Saidur Rahman)
Managing Director

(Saiful Islam)
Director

(Md. Imtiaz Hossain Chowdhury)
Chairman