1st Quarterly Report

30 September, 2017

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

Dear Sir,

We forward herewith the Un-Audited Financial Statements of the Company for the 1st quarter ended on September 30, 2017 as per Securities & Exchange Commission Notification No.SEC/ CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009 as amended to date.

(Engr.Md.Saidur Rahman)
Managing Director

NATIONAL TUBES LIMITED

BALANCE SHEET (Un-Audited)
As on 30 September, 2017

	30 Sep.,2017 (Taka)	30th June,2017 (Taka)
Fixed Assets :		
Long-term investment, loans and advances-1	5,262,057,450	5,265,057,677
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,262,057,450	5,265,057,677
Current Assets :		
Inventories - 2	401,496,777	445,697,538
Debtors - 3	26,733,100	58,870,246
Advances, deposits and prepayments - 4	263,227,462	261,640,208
Short-term investment	15,575,770	16,869,567
Cash and bank balances - 5	10,386,139	10,428,112
Total current assets	717,419,248	793,505,671
Less Current Liabilities :		
Bank loans, overdrafts and credits - 6	133,926,074	178,154,767
Creditors and accruals - 7	95,722,530	88,706,106
Other current liabilities - 8	87,970,345	98,106,732
Total current liabilities	317,618,949	364,967,605
Net working capital	399,800,299	428,538,066
Net assets	5,661,857,749	5,693,595,743
Financed by :		
Long-term liabilities	59,469,473	59,469,473
Shareholders Equity :		
Share capital	261,621,360	261,621,360
Proposed bonus share	-	-
Revaluation reserves	5,214,720,330	5,214,720,330
Provision for General Reserve	15,000,000	15,000,000
Retained earnings	111,046,586	142,784,580
Total shareholders equity	5,602,388,276	5,634,126,270
Total long-terms liabilities and equity	5,661,857,749	5,693,595,743

Income Statement (Un-audited)
For the 1st quarter ended on 30 September, 2017

	July,17-Sep.,17	July,16-Sep.,16
Turnover and other income - 9	55,035,804	9,755,534
Cost and Expenses :		
Cost of goods sold - 10	70,845,154	27,923,198
Administrative expenses	11,966,831	11,632,674
Selling and distribution expenses	1,458,877	1,568,231
Interest expenses	2,000,000	2,500,000
Total cost and expenses	86,270,862	43,624,103
Net profit before income-tax	(31,235,058)	(33,868,569)
Provision for income-tax / Turnover Tax	(381,504)	(31,907)
Net profit / Loss	(31,616,562)	(33,900,476)
EARNINGS PER SHARE		
This amount is made up is follows :		
Net profit after tax	**(31,616,562)**	**(33,900,476)**
No. of Share	**26,162,136**	**23,783,760**
Earning per Share	**(1.21)**	**(1.43)**
Net Asset value per share	**214.14**	**238.21**
Net operating cash flow per share	**1.74**	**4.33**

NATIONAL TUBES LIMITED

Cash Flow Statement (Un-Audited)
For the 1st Quarter ended on 30 September, 2017

	30 Sep.,2017 (Taka)	30 Sep.,2016 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income-11	97,646,120	147,241,372
Payments for costs and expenses	(51,946,280)	(42,389,617)
Income-tax paid and/or deducted	(223,120)	(1,845,202)
	45,476,720	103,006,553
Cash flows from investing activities :		
Acquisition of fixed assets	(1,290,000)	-
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	-	-
	(1,290,000)	-
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	-	-
Loans repaid	(44,228,693)	(93,359,381)
Dividend paid	-	-
	(44,228,693)	(93,359,381)
Net cash inflows / (outflows) for	-	-
the period	(41,973)	9,647,172
Opening cash and bank balances	10,428,112	10,694,186
Closing cash and bank balances	10,386,139	16,978,820

Statement of changes in equity (Un-audited)
Period ended 30 September, 2017.

	30 Sep.,2017	30 Sep.,2016
Share Capital	261,621,360	237,837,600
Revaluation reserves	5,214,720,330	5,225,743,049
Provision for General Reserve	15,000,000	15,000,000
Retained Earnings	142,784,580	220,778,452
Net profit After Tax	(31,616,562)	(33,900,476)
Income / Expenses adjustment	(121,432)	34,158
	5,602,388,276	5,665,492,783

SD/-
(Md. Shafiqul Islam)
Head of Accounts
& Company Secretary

SD/-
(Engr.Md.Saidur Rahman)
Managing Director

SD/-
(Saiful Islam)
Director

SD/-
(Md. Imtiaz Hossain Chowdhury)
Chairman

1st Quarterly Report

30 September, 2014

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

Dear Sir,

We forward herewith the Un-Audited Financial Statements of the Company for the 1st quarter ended on September 30, 2014 as per Securities & Exchange Commission Notification No.SEC/ CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009 as amended to date.

(Dr.Md. Amirul Momin)
Managing Director

NATIONAL TUBES LIMITED

BALANCE SHEET (Un-Audited)
As on 30 September, 2014

	30 Sep.,2014 (Taka)	30th June,2014 (Taka)
Fixed Assets :		
Long-term investment, loans and advances	5,296,616,935	5,301,416,933
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,296,616,935	5,301,416,933
Current Assets :		
Inventories	259,276,392	226,252,418
Debtors	85,969,894	138,589,532
Advances, deposits and prepayments	191,948,252	191,010,972
Short-term investment	16,492,044	17,337,188
Cash and bank balances	19,968,955	15,513,202
Total current assets	573,655,537	588,703,312
Less Current Liabilities :		
Bank loans, overdrafts and credits	26,425,762	39,124,884
Creditors and accruals	55,426,800	79,592,258
Other current liabilities :	18,959,172	18,788,650
Total current liabilities	100,811,734	137,505,792
Net working capital	472,843,803	451,197,520
Net assets	5,769,460,738	5,752,614,453
Financed by :		
Long-term liabilities	71,826,459	61,228,876
Shareholders Equity :		
Share capital	180,180,000	180,180,000
Proposed bonus share	-	-
Revaluationl reserves	5,255,026,743	5,255,026,743
Provision for business development & expansion	15,000,000	15,000,000
Retained earnings	247,427,536	241,178,834
Total shareholders equity	5,697,634,279	5,691,385,577
Total long-terms liabilities and equity	5,769,460,738	5,752,614,453

Income Statement (Un-audited)
For the 1st quarter ended on 30 September, 2014

	July.14 - Sep.,14	July.13 - Sep.,13
Turnover and other income	96,642,857	126,641,567
Cost and Expenses :		
Cost of goods sold	72,417,892	93,954,318
Administrative expenses	12,780,082	16,225,714
Selling and distribution expenses	1,747,420	1,347,653
Interest expenses	1,088,755	3,568,644
Total cost and expenses	88,034,149	115,096,329
Net profit before income-tax	8,608,708	11,545,238
Provision for income-tax	2,367,395	3,174,940
Net profit	6,241,313	8,370,298
EARNINGS PER SHARE		
This amount is made up is follows :		
Net profit after tax	6,241,313	8,370,298
No. of Share	18,018,000	18,018,000
Earning per Share	0.35	0.46

NATIONAL TUBES LIMITED

Cash Flow Statement (Un-Audited)
For the 1st Quarter ended on 30 September, 2014

	30 Sep.,2014 (Taka)	30 Sep.,2013 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income	164,364,582	213,487,800
Payments for costs and expenses	(146,047,707)	(84,887,451)
Income-tax paid and/or deducted	(1,162,000)	(132,000)
	17,154,875	128,468,349
Cash flows from investing activities :		
Acquisition of fixed assets		(35,000)
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	-	-
	-	(35,000)
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	-	-
Loans repaid	(12,699,122)	(117,227,871)
Dividend paid	-	-
	(12,699,122)	(117,227,871)
Net cash inflows / (outflows) for	-	-
the period July,14 to Sep,14	4,455,753	11,205,478
Opening cash and bank balances	15,513,202	11,218,904
Closing cash and bank balances	19,968,955	22,424,382

Statement of changes in equity (Un-audited)
Period ended 30 September, 2014.

	30 Sep.,2014	30 Sep.,2013
Share Capital	180,180,000	180,180,000
Revaluationl reserves	5,255,026,743	5,274,282,605
Provision for business development & expansion	15,000,000	-
Retained Earnings	241,178,834	162,751,743
Net profit After Tax	6,241,313	8,370,298
Prior year income/Expenses adjustment	7,389	(28,998)
	5,697,634,279	5,625,555,648

(Maimuna Khatoon)
Chief Accounts Officer

(Dr.Md. Amirul Momin)
Managing Director

1st Quarterly Report

30 September, 2013

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
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Dhaka-1215.

Dear Sir,

We forward herewith the Un-Audited Financial Statements of the Company for the 1st quarter ended on September 30, 2013 as per Securities & Exchange Commission Notification No.SEC/ CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009 as amended to date.

(Dr.Md. Amirul Momin)
Managing Director

NATIONAL TUBES LIMITED

BALANCE SHEET (Un-Audited)
As on 30 September, 2013.

	30 Sep.,2013 (Taka)		30th June,2013 (Taka)	
Fixed Assets :				
Long-term investment, loans and advances	5,315,987,370		5,320,416,370	
Long-term prepayment and deferred costs	-		-	
Total long-term assets	5,315,987,370		5,320,416,370	
Current Assets :				
Inventories	261,543,931		314,521,858	
Debtors	98,214,557		163,554,169	
Advances, deposits and prepayments	346,771,928		347,798,135	
Short-term investment	37,386,322		18,471,054	
Cash and bank balances	22,424,382		12,125,993	
Total current assets	766,341,120		856,471,209	
Less Current Liabilities :				
Bank loans, overdrafts and credits	117,389,154		234,617,025	
Creditors and accruals	230,645,049		243,127,076	
Other current liabilities :	43,271,470		18,700,254	
Total current liabilities	391,305,673		496,444,355	
Net working capital	375,035,447		360,026,854	
Net assets	5,691,022,817		5,680,443,224	
Financed by :				
Long-term liabilities		65,467,169		63,228,876
Shareholders Equity :				
Share capital		180,180,000		180,180,000
Proposed bonus share		-		-
Revaluationl reserves		5,274,282,605		5,274,282,605
Retained earnings		171,093,043		162,751,743
Total shareholders equity		5,625,555,648		5,617,214,348
Total long-terms liabilities and equity		5,691,022,817		5,680,443,224

Income Statement (Un-audited)
For the 1st quarter ended on 30 September, 2013.

	July,13 - Sep.,13	July,12 - Sep.,12
Turnover and other income	126,641,567	56,891,008
Cost and Expenses :		
Cost of goods sold	93,954,318	63,525,123
Administrative expenses	16,225,714	9,482,877
Selling and distribution expenses	1,347,653	1,058,780
Interest expenses	3,568,644	27,157
Total cost and expenses	115,096,329	74,093,937
Net profit before income-tax	11,545,238	(17,202,929)
Provision for income-tax	3,174,940	-
Net profit	8,370,298	(17,202,929)
EARNINGS PER SHARE		
This amount is made up is follows :		
Net profit after tax	8,370,298	(17,202,929)
No. of Share	18,018,000	18,018,000

NATIONAL TUBES LIMITED

Cash Flow Statement (Un-Audited)
For the 1st Quarter ended on 30 September, 2013.

	30 Sep.,2013 (Taka)		30 Sep.,2012 (Taka)	
Cash flows from operating activities :				
Collections from turnover and other income	213,487,800		76,202,763	
Payments for costs and expenses	(84,887,451)		(75,021,177)	
Income-tax paid and/or deducted	(132,000)		(355,000)	
		128,468,349		826,586
Cash flows from investing activities :				
Acquisition of fixed assets	(35,000)		(30,525)	
Acquisition of long-term assets	-		-	
Sale proceeds of long-term assets	-		-	
		(35,000)		(30,525)
Cash flows from financing activities :				
Issue of shares at par/premium	-		-	
Loans received	-		-	
Loans repaid	(117,227,871)		-	
Dividend paid	-			
	(117,227,871)			
Net cash inflows / (outflows) for		-		-
the period July,13 to Sep,13		11,205,478		796,061
Opening cash and bank balances		11,218,904		11,218,904
Closing cash and bank balances		22,424,382		12,014,965

Statement of changes in equity (Un-audited)
Period ended 30 September, 2013.

	30 Sep.,2013	30 Sep.,2012
Share Capital	180,180,000	180,180,000
Revaluationl reserves	5,274,282,605	5,297,511,498
Retained Earnings	162,751,743	145,730,826
Net profit After Tax	8,370,298	(17,202,929)
Prior year income/Expenses adjustment	(28,998)	(1,644,359)
	5,625,555,648	5,604,575,036

(Md.Rezaul Karim)
Head of Accounts

(Dr.Md. Amirul Momin)
Managing Director

1st Quarterly Report

30 September, 2012

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
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Dear Sir,

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(Dr.Md. Amirul Momin)
Managing Director

Earning per Share	0.46	(0.95)

NATIONAL TUBES LIMITED

BALANCE SHEET (Un-Audited)
As on 30 September, 2012.

	30 Sep.,2012 (Taka)	30th June,2012 (Taka)
Fixed Assets :		
Long-term investment, loans and advances	5,345,720,557	5,345,720,557
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,345,720,557	5,345,720,557
Current Assets :		
Inventories	322,560,212	365,909,803
Debtors	12,953,354	23,804,310
Advances, deposits and prepayments	318,761,611	321,587,707
Short-term investment	37,441,982	37,441,982
Cash and bank balances	12,014,965	11,218,904
Total current assets	703,732,124	759,962,706
Less Current Liabilities :		
Bank loans, overdrafts and credits	115,671,926	152,103,534
Creditors and accruals	226,514,338	230,129,196
Other current liabilities :	36,729,851	33,527,321
Total current liabilities	378,916,115	415,760,051
Net working capital	324,816,009	344,202,655
Net assets	5,670,536,566	5,689,923,212
Financed by :		
Long-term liabilities	65,961,530	66,500,888
Shareholders Equity :		
Share capital	180,180,000	180,180,000
Proposed bonus share	-	-
Capital reserves	-	-
Retained earnings	5,424,395,036	5,443,242,324
Total shareholders equity	5,604,575,036	5,623,422,324
Total long-terms liabilities and equity	5,670,536,566	5,689,923,212

Income Statement (Un-audited)
For the 1st quarter ended on 30 September, 2012.

	July,12 - Sep.,12	July,11 - Sep.,11
Turnover and other income	56,891,008	52,039,858
Cost and Expenses :		
Cost of goods sold	63,525,123	47,510,744
Administrative expenses	9,482,877	12,165,983
Selling and distribution expenses	1,058,780	809,800
Interest expenses	27,157	16,368
Total cost and expenses	74,093,937	60,502,895
Net profit before income-tax	(17,202,929)	(8,463,037)
Provision for income-tax	-	
Net profit	(17,202,929)	(8,463,037)
EARNINGS PER SHARE		
This amount is made up is follows :		
Net profit after tax	(17,202,929)	8,463,037
No. of Share	18,018,000	1,501,500
Earning per Share	(0.95)	(5.64)

NATIONAL TUBES LIMITED

Cash Flow Statement (Un-Audited)
For the 1st Quarter ended on 30 September, 2012.

	30 Sep.,2012 (Taka)	30 Sep.,2011 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income	57,071,775	37,871,929
Payments for costs and expenses	(92,352,322)	(119,337,893)
Income-tax paid and/or deducted	(355,000)	(924,350)
	(35,635,547)	(82,390,314)
Cash flows from investing activities :		
Acquisition of fixed assets	-	(55,432)
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	-	-
	-	(55,432)
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	36,431,608	79,110,732
Loans repaid	-	-
Dividend paid	-	
	36,431,608	79,110,732
Net cash inflows / (outflows) for	-	-
the period July,12 to Sep,12	796,061	(3,335,014)
Opening cash and bank balances	11,218,904	8,827,188
Closing cash and bank balances	12,014,965	5,492,174

Statement of changes in equity (Un-audited)
Period ended 30 September, 2012.

	30 Sep.,2012	30 Sep.,2011
Share Capital	180,180,000	150,150,000
Proposed Bonus share	-	-
Retained Earnings	5,443,242,324	284,082,015
Net Loss After Tax	(17,202,929)	(8,463,037)
Prior year income/Expenses adjustment	(1,644,359)	(516,904)
	5,604,575,036	425,252,074

(Md.Rezaul Karim)
Head of Accounts

(Dr.Md. Amirul Momin)
Managing Director