Half Yearly Report

31 December, 2017

NATIONAL TUBES LIMITED
Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

Dear Sir,

We forward herewith the Un-Audited Financial Statements of the Company for the Half Year ended on December 31, 2017 as per Securities & Exchange Commission Notification No.SEC/ CFD/ MISC/233/2004/ 615 dated February 02, 2010 as amended to date.

(Engr. MD. Abul Khayer Sardar)
Managing Director

NATIONAL TUBES LIMITED

BALANCE SHEET (Un-Audited)

As on 31 December, 2017.

	31 Dec.2017 (Taka)	30 June.2017 (Taka)
Fixed Assets :		
Long-term investment, loans and advances-1	5,259,847,681	5,265,057,677
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,259,847,681	5,265,057,677
Current Assets :		
Inventories - 2	481,173,031	445,697,538
Debtors - 3	10,517,112	58,870,246
Advances, deposits and prepayments - 4	279,887,225	261,640,208
Short-term investment	15,067,459	16,869,567
Cash and bank balances - 5	2,877,465	10,428,112
Total current assets	789,522,292	793,505,671
Less Current Liabilities :		
Bank loans, overdrafts and credits - 6	218,025,943	178,154,767
Creditors and accruals - 7	94,515,433	92,699,980
Other current liabilities - 8	92,970,248	98,106,732
Total current liabilities:	405,511,624	368,961,479
Net working capital	384,010,668	424,544,192
Net assets	5,643,858,349	5,689,601,869
Financed by :		
Long-term liabilities	59,469,473	59,469,473
Shareholders Equity :		
Share capital	287,783,490	261,621,360
Proposed bonus share	-	-
Revaluationl reserves	5,214,720,333	5,214,720,330
Provision for General Reserve	15,000,000	15,000,000
Retained earnings	66,885,053	138,790,706
Total shareholders equity	5,584,388,876	5,630,132,396
Total long-terms liabilities and equity	5,643,858,349	5,689,601,869

Income Statement (Un-audited)

Half Year ended on 31 December, 2017

	July-Dec.17	July-Dec. 16	Oct-Dec.17	Oct-Dec.16
Turnover and other income - 9	120,858,501	35,582,578	65,822,697	25,827,044
Cost and Expenses :				
Cost of goods sold - 10	131,004,899	60,344,475	60,159,745	32,421,277
Administrative expenses	23,708,447	37,439,227	11,741,616	25,806,553
Selling and distribution expenses	3,307,535	3,236,834	1,848,658	1,668,603
Interest expenses	8,076,543	6,116,464	6,076,543	3,616,464
Total cost and expenses	166,097,424	107,137,000	79,826,562	63,512,897
Net profit/loss before income-tax	(45,238,923)	(71,554,422)	(14,003,865)	(37,685,853)
Provision for income-tax/Minimum tax	(827,183)	(120,686)	(445,679)	(88,779)
Net profit/(Loss) after tax	(46,066,106)	(71,675,108)	(14,449,544)	(37,774,632)
EARNINGS PER SHARE				
This amount is made up is follows :				
Net profit/(Loss) after tax	(46,066,106)	(71,675,108)	(14,449,544)	(37,774,632)
No. of Share	28,778,349	26,162,136	28,778,350	26,162,136
Earning per Share	(1.60)	(2.74)	(0.50)	(1.44)
Net asset value per share	194.05	215.11	194.05	215.11

NATIONAL TUBES LIMITED

Cash Flow Statement (Un-Audited)

For the half year ended on 31 December, 2017.

	31 Dec.2017 (Taka)	31 Dec.2016 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income-11	192,682,602	199,524,854
Payments for costs and expenses	(233,134,106)	(90,817,884)
Income-tax paid and/or deducted	(5,680,319)	(1,849,391)
	(46,131,823)	106,857,579
Cash flows from investing activities :		
Acquisition of fixed assets	(1,290,000)	(150,312)
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	-	-
	(1,290,000)	(150,312)
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	39,871,175	-
Loans repaid	-	(102,625,977)
Dividend paid		
	39,871,175	(102,625,977)
Net cash inflows/(outflows) for The period July-Dec.'17	(7,550,648)	4,081,290
Opening cash and bank balances	10,428,112	-
Closing cash and bank balances	2,877,465	10,428,112
Net operating cash flow per share	**(1.60)**	**4.08**

Statement of changes in equity (Un-audited)

Period ended 31 December, 2017.

	31 Dec. 2017	31 Dec. 2016
Share Capital	287,783,490	261,621,360
Revaluation reserves	5,214,720,333	5,225,743,049
Retained Earnings	112,628,576	196,994,693
provision for General reserve	15,000,000	15,000,000
Net profit/(Loss) after tax	(46,066,106)	(71,675,108)
Prior year income/Expenses adjustment	322,583	51,181
	5,584,388,876	5,627,735,175

(Md. Shafiqul Islam)
Head of Accounts
& Company Secretary

(Engr.Md.Abul Khayer Sardar)
Managing Director

(Saiful Islam)
Director

(Sima Saha)
Chairman (Acting)