# 3rd Quarterly Report
## 31 March, 2018

**NATIONAL TUBES LIMITED**
Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

**Dear Sirs,**

We forward herewith the Un-Audited Financial Statements of the Company for the 3rd quarter ended on March 31, 2018 as per Securities & Exchange Commission Notification No. SEC/ CFD/ MISC/ 233/ 2004/ 615 dated February 02, 2010 as amended to date.

**(Engr.Abul Khayer Sardar)**
**Managing Director**

**NB: The annexed note 1 to 11 shown in page-2.**

## NATIONAL TUBES LIMITED
### BALANCE SHEET (Un-Audited)
As on 31 March, 2018.

| | 31 March,2018 (Taka) | 30 June,2017 (Taka) |
|---|---|---|
| **Fixed Assets :** | | |
| Long-term investment, loans and advances-1 | 5,256,247,681 | 5,265,057,677 |
| Long-term prepayment and deferred costs | - | - |
| Total long-term assets | 5,256,247,681 | 5,265,057,677 |
| **Current Assets :** | | |
| Inventories - 2 | 456,283,876 | 445,697,538 |
| Debtors - 3 | 25,737,825 | 58,870,246 |
| Advances, deposits and prepayments - 4 | 274,433,863 | 261,640,208 |
| Short-term investment | 15,025,825 | 16,869,567 |
| Cash and bank balances - 5 | 8,931,534 | 10,428,112 |
| **Total current assets** | 780,412,923 | 793,505,671 |
| **Less Current Liabilities :** | | |
| Bank loans, overdrafts and credits - 6 | 214,128,003 | 178,154,767 |
| Creditors and accruals - 7 | 109,548,050 | 92,699,980 |
| Other current liabilities - 8 | 93,658,328 | 98,106,732 |
| **Total current liabilities** | 417,334,381 | 368,961,479 |
| Net working capital | 363,078,542 | 424,544,192 |
| Net assets | 5,619,326,223 | 5,689,601,869 |
| **Financed by :** | | |
| Long-term liabilities | 59,469,473 | 59,469,473 |
| **Shareholders Equity :** | | |
| Share capital | 267,783,490 | 261,621,360 |
| Proposed bonus share | | - |
| Revaluationl reserves | 5,214,720,333 | 5,214,720,330 |
| Provision for General Reserve | 15,000,000 | 15,000,000 |
| Retained earnings | 42,352,927 | 138,790,706 |
| Total shareholders equity | 5,559,856,750 | 5,630,132,396 |
| Total long-terms liabilities and equity | 5,619,326,223 | 5,689,601,869 |

### Income Statement (Un-audited)
for the 3rd quarter ended on 31 March' 2018.

| | July'17-March'18 | July'16-March'17 | Jan-March'18 | Jan-March'17 |
|---|---|---|---|---|
| Turnover and other income - 9 | 166,450,781 | 105,051,363 | 45,592,280 | 69,468,765 |
| **Cost and Expenses :** | | | | |
| Cost of goods sold - 10 | 180,812,850 | 141,865,376 | 49,807,951 | 81,520,901 |
| Administrative expenses | 36,062,678 | 52,744,614 | 12,354,231 | 15,305,387 |
| Selling and distribution expenses | 4,830,942 | 5,362,460 | 1,523,407 | 2,175,626 |
| Interest expenses | 14,540,438 | 10,365,031 | 6,463,895 | 4,248,567 |
| Total cost and expenses | 236,246,908 | 210,337,481 | 70,149,484 | 103,250,481 |
| Net profit/(loss) before income-tax | (69,796,127) | (105,286,118) | (24,557,204) | (33,781,696) |
| Provision for income-tax/Minimum tax | (1,142,791) | (360,148) | (315,608) | 239,462 |
| Net profit/(Loss) after tax | (70,938,918) | (105,646,266) | (24,872,812) | (33,542,234) |
| **EARNINGS PER SHARE** | | | | |
| This amount is made up is follows : | | | | |
| Net profit/(Loss) after tax | (70,938,918) | (105,646,266) | (24,872,812) | (33,542,234) |
| No. of Share | 28,778,349 | 26,162,136 | 28,778,349 | 26,162,136 |
| Earning per Share | (2.47) | (4.04) | (0.86) | (1.28) |
| Net asset value per share | 193.20 | 213.82 | 193.15 | 213.82 |

## NATIONAL TUBES LIMITED
### Cash Flow Statement (Un-Audited)
For the 3rd quarter ended on 31 March, 2018

| | July'17-March'18 (Taka) | July'16-March'17 (Taka) |
|---|---|---|
| **Cash flows from operating activities :** | | |
| Collections from turnover and other income-11 | 233,480,753 | 274,949,879 |
| Payments for costs and expenses | (263,820,391) | (218,724,529) |
| Income-tax paid and/or deducted | (5,840,176) | (5,422,131) |
| | (36,179,814) | 50,803,219 |
| **Cash flows from investing activities :** | | |
| Acquisition of fixed assets | (1,290,000) | (2,817,518) |
| Acquisition of long-term assets | - | - |
| Sale proceeds of long-term assets | - | - |
| | (1,290,000) | (2,817,518) |
| **Cash flows from financing activities :** | | |
| Issue of shares at par/premium | - | - |
| Loans received | 35,973,236 | - |
| Loans repaid | - | (44,922,099) |
| Dividend paid | - | - |
| | 35,973,236 | (44,922,099) |
| Net cash inflows/(outflows) for the 3rd quarter | (1,496,578) | 3,063,602 |
| Opening cash and bank balances | 10,428,112 | 10,694,186 |
| Closing cash and bank balances | 8,931,534 | 13,757,789 |
| **Net operating cash flow per share** | (1.26) | 1.94 |

### Statement of changes in equity (Un-audited)
Period ended 31 March, 2018.

| | 31 March, 2018 | 31 March, 2017 |
|---|---|---|
| Share Capital | 267,783,490 | 261,621,360 |
| Revaluation reserves | 5,214,720,333 | 5,225,743,049 |
| Retained Earnings | 112,628,576 | 196,994,693 |
| provision for General reserve | 15,000,000 | 15,000,000 |
| Net profit/(Loss) after tax | (70,938,918) | (105,646,266) |
| Prior year income/Expenses adjustment | 663,269 | 309,454 |
| | 5,559,856,750 | 5,594,022,290 |

(Md.Shafiqul Islam)
Head of Accounts
& Company Secretary

(Engr.Abul Khayer Sardar)
Managing Director

(Saiful Islam)
Director

( Mizanur Rahman )
Chairman