Oimex Electrode Ltd.
Tel: 9665272, 9660236, Fax: 88-02-9661252
Mobile: 01766675088, Email: inbox@oimex.com

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OIMEX ELECTRODE LIMITED
Statement of financial position (Unaudited)
As at December 31, 2017

Particulars	31 December 2017 (Taka)	30 June 2017 (Taka)
Assets		
Non-current Assets	**402,579,275**	**360,427,339**
Property, plant and equipment	333,694,024	317,462,088
Capital work in progress	68,885,251	42,965,251
Current Assets	**511,126,643**	**393,224,987**
Inventories	242,616,817	203,743,792
Accounts receivables	180,392,887	168,029,335
Advances, deposits & prepayments	9,819,420	6,143,925
Cash & cash equivalents	78,297,519	15,307,935
Total Assets	**913,705,918**	**753,652,326**
Shareholders' Equity and Liabilities		
Shareholders' Equity	**716,453,488**	**523,856,267**
Share capital	458,920,000	308,920,000
Retained earnings	257,533,488	214,936,267
Non-current Liabilities	**59,668,986**	**82,846,260**
Share money deposit	-	-
Long term loan	43,017,083	63,515,169
Deferred tax liability	16,651,903	19,331,091
Current Liabilities	**137,583,443**	**146,949,799**
Accounts payable	10,877	40,877
Short term loan	30,333,438	50,242,731
Current portion of long term loan	4,316,842	7,398,254
Current tax liabilities	93,224,701	81,639,698
Workers profit participation fund payable	7,542,865	4,967,713
Liabilities for expenses	2,154,720	2,660,526
Total Shareholders' Equity and Liabilities	**913,705,918**	**753,652,326**
Net Asset Value (NAV) per share	**15.61**	**16.96**

M A Maleque
Managing Director

Md. Ikramul Islam
Chief Financial Officer

AMAR STOCK

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OIMEX ELECTRODE LIMITED
Statement of Profit or Loss & other Comprehensive Income (Unaudited)
For the period ended December 31, 2017

Particulars	Six Month Ended		2nd Quarter	
	01 July. 2017 to 31 December. 2017 (Taka)	01 July. 2016 to 31 December. 2016 (Taka)	01 October 2017 to 31 December 2017 (Taka)	01 October 2016 to 31 December 2016 (Taka)
Revenue	228,528,160	227,249,522	115,675,820	114,523,164
Less: Cost of goods sold	160,769,278	159,858,587	81,366,372	80,555,594
Gross profit / (loss)	**67,758,882**	**67,390,935**	**34,309,448**	**33,967,570**
Less: Operating expenses	**8,903,535**	**8,915,082**	**4,016,140**	**4,497,541**
Administrative expenses	5,586,680	5,949,790	2,395,640.00	2,984,895
Selling & distribution expenses	3,316,855	2,965,292	1,620,500.00	1,512,646
Operating profit/(loss)	**58,855,347**	**58,475,853**	**30,293,308**	**29,470,029**
Less: Financial expenses	6,186,737	5,672,301	3,424,150	3,455,845
	52,668,610	**52,803,552**	**26,869,158**	**26,014,184**
Add: Other operating income	1,409,579	1,844,930	1,085,257.00	932,465
Profit before WPPF & tax	**54,078,189**	**54,648,482**	**27,954,415**	**26,946,649**
Less: Contribution to WPPF	2,575,152	2,602,309	1,331,163	1,283,174
Profit before tax	**51,503,037**	**52,046,174**	**26,623,253**	**25,663,476**
Less: Income tax expenses	**8,905,816**	**19,901,317**	**6,967,111**	**8,982,217**
Current tax	11,585,004	15,681,517	5,968,010	7,717,518
Deferred tax	(2,679,188)	4,219,800	999,100	1,264,699
Net profit for the year	**42,597,221**	**32,144,857**	**19,656,142**	**16,681,259**
Add: Other comprehensive	-			-
Total comprehensive Income	**42,597,221**	**32,144,857**	**19,656,142**	**16,681,259**
Earnings per Share (EPS)	**0.93**	**1.04**	**0.43**	**0.54**

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OIMEX ELECTRODE LIMITED
Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2017

(Amount in Taka)

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as on October 01, 2017	308,920,000	237,877,346	546,797,346
Share allotted	150,000,000	-	150,000,000
Net profit after tax for the year	-	19,656,142	19,656,142
Balance as on December 31, 2017	**458,920,000**	**257,533,488**	**716,453,488**

Statement of Changes in Equity
For the period ended September 30, 2017

(Amount in Taka)

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as on July 01, 2017	308,920,000	214,936,267	523,856,267
Share allotted	-	-	-
Net profit after tax for the year	-	22,941,079	22,941,079
Balance as on September 30, 2017	**308,920,000**	**237,877,346**	**546,797,346**

M A Maleque
Managing Director

Md. Ikramul Islam
Chief Financial Officer

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OIMEX ELECTRODE LIMITED
Statement of Cash Flows (Unaudited)
For the period ended December 31, 2017

Particulars	01 October 2017 to 31 December 2017 (Taka)	01 October 2016 to 31 December 2016 (Taka)
A. Cash flows from operating activities		
Cash receipts from customers	104,397,525	105,777,115
Cash paid to suppliers	(83,915,531)	(85,429,746)
Cash paid to employees	(2,395,640)	(2,984,895)
Cash paid for other operating expenses	(1,364,242)	(2,214,615)
Cash generated from operation	**16,722,112**	**15,147,859**
Interest paid	(3,424,150)	(3,455,845)
Income tax paid	-	-
Net cash from operating activities	**13,297,962**	**11,692,014**
B. Cash flows from investing activities		
Acquisition of fixed assets	(30,899,587)	(17,353,031)
Payment for capital work in progress	(25,920,000)	(8,177,873)
Net cash flows from investing activities	**(56,819,587)**	**(25,530,904)**
C. Cash flows from financing activities		
Increase in Share capital	150,000,000	-
Increase/(decrease) in Share money deposits	-	-
Increase/(decrease) of current portion long term loan	(3,081,413)	(3,458,098)
Increase/(decrease) of short term bank loan	(19,909,293)	(3,930,573)
Increase/(decrease) of long term loan	(20,498,086)	16,504,455
Net cash flows from financing activities	**106,511,209**	**9,115,784**
D. Net increase/(decrease) in cash and cash equivalent (A+B+C)	**62,989,584**	**(4,723,106)**
E. Cash & cash equivalent at the beginning of the year	15,307,935	24,114,278
F. Cash & cash equivalent at the end of the year (D+E)	**78,297,519**	**19,391,172**
Net Operating Cash flows per share	**0.29**	**0.38**

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