**Oimex Electrode Ltd.**
Tel: 9665272, 9660236, Fax: 88-02-9661252
Mobile: 01766675088, Email: inbox@oimex.com

An ISO 9001:2008 certified company.

oimex
quality welding consumables

## OIMEX ELECTRODE LIMITED
### Statement of financial position (Unaudited)
### As at March 31, 2018

| Particulars | Notes | 31 March 2018 (Taka) | 30 June 2017 (Taka) |
|---|---|---|---|
| **Assets** | | | |
| **Non-current assets** | | **491,431,317** | **360,427,339** |
| Property, plant and equipment | | 412,546,066 | 317,462,088 |
| Capital work in progress | | 78,885,251 | 42,965,251 |
| **Current assets** | | **447,919,352** | **393,224,987** |
| Inventories | | 200,661,590 | 203,743,792 |
| Accounts receivables | | 207,314,595 | 168,029,335 |
| Advances, deposits & prepayments | | 5,430,417 | 6,143,925 |
| Cash & cash equivalents | | 34,512,750 | 15,307,935 |
| **Total assets** | | **939,350,669** | **753,652,326** |
| **Shareholders' equity and liabilities** | | | |
| **Shareholders' equity** | | **736,561,123** | **523,856,267** |
| Share capital | | 504,812,000 | 308,920,000 |
| Retained earnings | | 231,749,123 | 214,936,267 |
| **Non-current liabilities** | | **58,734,390** | **82,846,260** |
| Long term loan | | 40,512,450 | 63,515,169 |
| Deferred tax liability | | 18,221,940 | 19,331,091 |
| **Current liabilities:** | | **144,055,156** | **146,949,799** |
| Accounts payable | | 10,877 | 40,877 |
| Short term bank loan | | 40,745,240 | 50,242,731 |
| Current portion of long term loan | | 1,347,172 | 7,398,254 |
| Current tax liabilities | | 96,221,538 | 81,639,698 |
| Workers profit participation fund payable | | 3,808,877 | 4,967,713 |
| Liabilities for expenses | | 1,921,451 | 2,660,526 |
| **Total shareholders' equity and liabilities:** | | **939,350,669** | **753,652,326** |
| **Net Asset Value (NAV) per share** | | **14.59** | **16.96** |

Chairman

Managing Director

Chief Financial Officer

Signed as per our report on even date.

Date: 26 April 2018
Place: Dhaka

AMARSTOCK

**Oimex Electrode Ltd.**
Tel: 9665272, 9660236, Fax: 88-02-9661252
Mobile: 01766675088, Email: inbox@oimex.com

An ISO 9001:2008 certified company.

oimex
quality welding consumables

## OIMEX ELECTRODE LIMITED

**Statement of profit or loss & other comprehensive income (Unaudited)**
**For the period from 01 January, 2018 to 31 March, 2018**

| Particulars | Notes | Nine Month Ended | | 3rd Quarter | |
|---|---|---|---|---|---|
| | | 01 July. 2017 to 31 Mar. 2018 (Taka) | 01 July. 2016 to 31 Mar. 2017 (Taka) | 01 Jan. 2018 to 31 Mar. 2018 (Taka) | 01 Jan. 2017 to 31 Mar. 2017 (Taka) |
| Revenue | | 343,084,910 | 340,904,401 | 114,556,750 | 113,654,879 |
| Less: Cost of goods sold | | 242,084,483 | 239,848,891 | 81,315,205 | 79,990,304 |
| **Gross profit / (loss)** | | **101,000,427** | **101,055,510** | **33,241,545** | **33,664,575** |
| | | 13,687,370 | 13,643,781 | 4,783,835 | 4,728,699 |
| **Less: Operating expenses** | | | | | |
| Administrative expenses | | 8,729,258 | 9,039,691 | 3,142,578 | 3,089,901 |
| Selling & distribution expenses | | 4,958,112 | 4,604,090 | 1,641,257 | 1,638,798 |
| **Operating profit/(loss)** | | **87,313,057** | **87,411,729** | **28,457,710** | **28,935,876** |
| Less: Financial expenses | | 9,648,894 | 9,207,788 | 3,462,157 | 3,535,487 |
| | | **77,664,163** | **78,203,941** | **24,995,553** | **25,400,389** |
| Add: Other-operating income | | 2,322,261 | 2,703,877 | 912,682 | 858,947 |
| **Net profit before WPPF & tax** | | **79,986,424** | **80,907,818** | **25,908,235** | **26,259,336** |
| Less: Contribution to WPPF | | 3,808,877 | 3,852,754 | 1,233,725 | 1,250,445 |
| **Net profit before tax** | | **76,177,547** | **77,055,064** | **24,674,510** | **25,008,892** |
| | | **13,472,689** | **28,663,778** | **4,566,874** | **8,762,461** |
| **Less: Income tax expenses** | | | | | |
| Current tax | | 14,581,840 | 23,180,127 | 2,996,837 | 7,498,610 |
| Deferred tax | | (1,109,151) | 5,483,651 | 1,570,037 | 1,263,851 |
| **Net profit for the year** | | **62,704,857** | **48,391,286** | **20,107,635** | **16,246,431** |
| Other comprehensive income | | - | - | - | - |
| **Total comprehensive Income** | | **62,704,857** | **48,391,286** | **20,107,635** | **16,246,431** |
| **Earning per share** | | **1.24** | **1.57** | **0.40** | **0.53** |

Chairman

Managing Director

Chief Financial Officer

Signed as per our report on even date.

Date: 26 April 2018
Place: Dhaka

■ Head Office Address:

■ Chittagong Office Address:

■ Factory Address:
Pipulbaria, Daulatpur

**Oimex Electrode Ltd.**
Tel: 9665272, 9660236, Fax: 88-02-9661252
Mobile: 01766675088, Email: inbox@oimex.com

An ISO 9001:2008 certified company.

oimex
quality welding consumables

## OIMEX ELECTRODE LIMITED
### Statement of changes in equity (Unaudited)
### For the 3rd Quarter Ended 31 March, 2018

| Particulars | Share Capital | Retained Earnings | Total Equity |
|---|---|---|---|
| Balance as on January 01, 2018 | 458,920,000 | 257,533,488 | 716,453,488 |
| Net profit after tax for the year | - | 20,107,635 | 20,107,635 |
| 10% Bonus | 45,892,000 | (45,892,000) | - |
| **Balance as on March 31, 2018** | **504,812,000** | **231,749,123** | **736,561,123** |

| Particulars | Share Capital | Retained Earnings | Total Equity |
|---|---|---|---|
| Balance as on October 01, 2017 | 308,920,000 | 237,877,346 | 546,797,346 |
| Share money deposited | - | - | - |
| Share allotted | 150,000,000 | - | 150,000,000 |
| Net profit after tax for the year | - | 19,656,142 | 19,656,142 |
| **Balance as on December 31, 2017** | **458,920,000** | **257,533,488** | **716,453,488** |

Chairman | Managing Director | Chief Financial Officer

Signed as per our report on even date.

Date: 26 April 2018
Place: Dhaka

**Oimex Electrode Ltd.**
Tel: 9665272, 9660236, Fax: 88-02-9661252
Mobile: 01766675088, Email: inbox@oimex.com

An ISO 9001:2008 certified company.

oimex
quality welding consumables

## OIMEX ELECTRODE LIMITED
### Statement of Cash Flows (Un-Audited)
### For the period ended 31 March 2018

| Particulars | Notes | 01 July 2017 to 31 March 2018 | 01 July 2016 to 30 March 2017 |
|---|---|---|---|
| | | Taka | Taka |
| **A. Cash Flows from Operating Activities** | | | |
| Collection from Customers & Others | | 306,121,911 | 315,893,074 |
| Payment to Suppliers & Others | | (217,148,349) | (280,924,789) |
| Tax Paid | | - | (2,000,000) |
| **Cash Generated from Operating Activities** | | **88,973,562** | **32,968,286** |
| Cash payment for Expenses | | (16,962,610) | (14,454,862) |
| Payment against Advance, Deposits & Prepayments | | 713,508 | (4,046,554) |
| Finance Cost | | (9,648,894) | (9,207,788) |
| **Net Cash Flows from Operating Activities** | | **63,075,566** | **5,259,082** |
| **B. Cash Flows from Investing Activities** | | | |
| Acquisition of Fixed Assets | | (119,399,458) | (13,981,348) |
| Work in Progress | | (35,920,000) | (8,177,873) |
| **Net Cash Flows from Investing Activities** | | **(155,319,458)** | **(22,159,221)** |
| **C. Cash Flows from Financing Activities** | | | |
| Share money | | 150,000,000 | - |
| Changes in short term bank loan | | (9,497,491) | (2,374,448) |
| Payment of long term loan | | (29,053,801) | 14,295,336 |
| **Net Cash Flows from Financing Activities** | | **111,448,708** | **11,920,888** |
| **D. Net Cash inflow/(outflow) for the year (A+B+C)** | | **19,204,816** | **(4,979,251)** |
| E. Cash & Cash Equivalent at beginning of the period | | 15,307,935 | 24,114,278 |
| **F. Cash & Cash Equivalent at end of the year (D+E)** | | **34,512,751** | **19,135,027** |
| **Net Operating Cash Flows (NOCF) Per Share** | | **1.25** | **0.17** |

Chairman

Managing Director

Chief Financial Officer

Signed as per our report on even date.

Date: 26 April 2018
Place: Dhaka

MARSTOCK