ORION INFUSION LIMITED
FINANCIAL STATEMENTS (UNAUDITED)
AS ON 31ST DECEMBER 2016
(HALF YEARLY)

AMARSTOCK

ORION INFUSION LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 December, 2016 (Half yearly)

	Amount in Taka	
	31-Dec-16	30-Jun-16
ASSETS		
Non-Current Assets:	**334,688,580**	**383,227,073**
Property, Plant & Equipment	309,935,049	318,736,976
Investments	24,753,531	64,490,097
Current Assets:	**411,575,724**	**324,359,487**
Inventories	113,181,425	75,744,809
Accounts Receivables & Others	205,564,229	165,630,852
Advances, Deposits & Prepayments	89,646,923	72,207,654
Cash and Cash Equivalents	3,183,148	10,776,173
TOTAL ASSETS	**746,264,305**	**707,586,561**
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity:	**254,663,262**	**264,189,273**
Share Capital	203,597,600	203,597,600
Reserves	146,836,123	142,102,884
Retained Earnings	(95,770,461)	(81,511,211)
Non-Current Liabilities:	**8,594,456**	**9,828,399**
Liabilities for other Finance	3,655,021	3,655,021
Deferred Tax Liabilities	4,939,435	6,173,378
Current Liabilities:	**483,006,587**	**433,568,889**
Provision for Current tax	27,917,471	38,903,779
Short Term Borrowings	378,496,838	330,566,356
Trade Creditors	26,196,432	29,376,503
Accrued Expenses	50,395,845	34,722,250
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**746,264,305**	**707,586,561**
Net Asset Value (NAV) Per Share of Tk. 10 Each	**12.51**	**12.98**
Number of Shares used to compute NAV	**20,359,760**	**20,359,760**
Contingent Liabilities	**37,798,752**	**37,798,752**

Sd/- Sd/- Sd/- Sd/- Sd/-

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the period from 01 July, 2016 to 31 December, 2016 (Half yearly)

	Amount in Taka			
	July-Dec 2016	**July-Dec 2015**	**Oct-Dec 2016**	**Oct-Dec 2015**
Revenue	**342,835,703**	**363,202,369**	**158,505,197**	**179,711,979**
Cost of Goods Sold	(207,444,264)	(214,703,900)	(94,983,785)	(102,536,410)
Gross Profit	**135,391,439**	**148,498,469**	**63,521,412**	**77,175,569**
Operating Expenses	**(91,257,361)**	**(96,702,638)**	**(41,600,412)**	**(47,394,924)**
Administrative Expenses	(13,191,633)	(13,903,229)	(6,101,049)	(6,897,962)
Selling & Distribution Expenses	(78,065,728)	(82,799,409)	(35,499,362)	(40,496,962)
Profit from Operation	**44,134,078**	**51,795,831**	**21,921,000**	**29,780,646**
Financial Expenses	(21,926,939)	(16,940,479)	(12,509,370)	(8,867,874)
Non Operating Income / (Loss)	(4,506,553)	9,137,414	(1,059,679)	9,380,642
Net Profit from Operation	**17,700,586**	**43,992,766**	8,351,952	**30,293,414**
Workers' Profit Participation Fund	(842,885)	(2,094,894)	(397,712)	(1,442,544)
Net Profit Before Tax	**16,857,701**	**41,897,872**	**7,954,240**	**28,850,870**
Income Tax expense	**(3,102,880)**	**(9,417,535)**	(1,427,490)	**(6,706,887)**
Current tax	(4,214,425)	(10,474,468)	(1,988,560)	(7,212,717)
Deferred Tax (Expenses) / Income	1,111,545	1,056,933	561,071	505,831
Net Profit After Tax	**13,754,821**	**32,480,337**	**6,526,750**	**22,143,984**
Add: Other Comprehensive Income				
Fair value adjustment of marketable securities	5,100,434	(4,275,403)	(31,817,037)	(41,192,874)
Total Comprehensive Income	**18,855,255**	**28,204,934**	(25,290,287)	**(19,048,890)**
Basic Earning Per Share (EPS)	**0.68**	**1.60**	**0.32**	**1.09**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period from 01 July, 2016 to 31 December, 2016 (Half yearly)

Particulars	Ordinary Share Capital	Reserves	Retained Earnings	Total
Balance at 1st July, 2016	**203,597,600**	**142,102,884**	**(81,511,211)**	**264,189,273**
Net Profit during the Year	-	-	13,754,821	13,754,821
Cash Dividend for the year (2014- 2015)	-	-	(28,503,664)	(28,503,664)
Depreciation on Revaluation Surplus	-	(489,594)	489,594	-
Fair Value Gain/(Loss) on Marketable Securities	-	5,100,434	-	5,100,434
Adjustment for deferred tax on Revaluation Surplus	-	122,398	-	122,398
Balance at December 31, 2016	**203,597,600**	**146,836,123**	**(95,770,461)**	**254,663,262**
Balance at 1st July, 2015	**203,597,600**	**146,975,415**	**(163,107,936)**	**187,465,079**
Net Profit during the Year	-	-	32,480,337	32,480,337
Cash Dividend for the year (2015 - 2016)	-	-	(26,467,688)	(26,467,688)
Depreciation on Revaluation Surplus	-	(489,594)	489,594	-
Fair Value Gain/(Loss) on Marketable Securities	-	(4,275,403)	-	(4,275,403)
Adjustment for deferred tax on Revaluation Surplus	-	122,398	-	122,398
Prior year adjustment for assessment year 2014-2015	-	-	(3,056,801)	(3,056,801)
Balance at December 31, 2015	**203,597,600**	**142,332,817**	**(159,662,494)**	**186,267,923**

Sd/- Sd/- Sd/- Sd/- Sd/-

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period from 01 July, 2016 to 31 December, 2016 (Half yearly)

	Amount in Taka	
	31-Dec-16	**31-Dec-15**
Cash Flows from Operating Activities :		
RECEIPTS	**377,591,773**	**404,193,440**
Cash received from Customers	382,098,326	395,056,026
Other Income	(4,506,553)	9,137,414
PAYMENTS:	**(370,688,619)**	**(367,572,815)**
Cash paid to Suppliers	(237,927,607)	(235,389,532)
Cash paid for Operating Expenses	(104,002,820)	(108,645,212)
Cash paid for Financial Expenses	(21,926,939)	(16,940,479)
Income Tax paid and Deducted at Source	(6,831,254)	(6,597,593)
Net Cash provided by Operating Activities	**6,903,153**	**36,620,625**
Cash Flows from Investing Activities :		
Acquisition of Property, Plant & Equipments	(2,038,673)	(2,757,280)
Investment & Others	19,222,144	13,963,874
Net Cash Provided/(Used) in Investing Activities	**17,183,472**	**11,206,594**
Cash Flows from Financing Activities :		
Received/(Paid) from Inter Company	(79,196,000)	(5,924,000)
Dividend Paid	(414,131)	(14,790,096)
Bank Loans Received / (Repaid)	47,930,482	(23,760,961)
Net Cash Provided/(Used) in Financing Activities	**(31,679,649)**	**(44,475,057)**
Net Increase /(Decrease) in Cash & Cash Equivalents	**(7,593,024)**	**3,352,162**
Cash & Cash Equivalents at the beginning of the period	10,776,173	7,007,449
Cash & Cash Equivalents at the end of the period	**3,183,148**	**10,359,611**
Net Operating Cash Flow Per Share of Tk. 10 Each	**0.34**	**1.80**
Number of Shares used to compute NOCFPS	**20,359,760**	**20,359,760**

Sd/- Sd/- Sd/- Sd/- Sd/-

Chairman **Managing Director** **Director** **Chief Financial Office** **Company Secretary**

ORION INFUSION LIMITED

Selected explanatory notes to the Financial Statements as at 31st December 2016 (Half yearly)

Accounting policies and method of computations:

These financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 30 June, 2016 and there have no changes in accounting policy within the interim reporting period.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

Disclosure regarding acquisition of Non Current Assets during the period (PPE) as on 31.12.2016
During the period addition of property, plant & equipment is Tk. 2,038,673 Details are hereunder:

SL. NO.	Particulars	Addition during the period
1	Plant & Machinery	63,000
2	Furniture & Fixture	844,574
3	Office Equipment	1,131,099
Total		**2,038,673**

Sd-	Sd-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**