ORION INFUSION LIMITED
FINANCIAL STATEMENTS (UN-AUDITED)
AS ON 31 MARCH 2017 (THIRD QUARTER)

AMAR STOCK

ORION INFUSION LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March, 2017 (3rd Quarter)

	Amount in Taka	
	31-Mar-17	30-Jun-16
ASSETS		
Non-Current Assets:	**333,253,141**	**383,227,073**
Property, Plant & Equipment	307,674,851	318,736,976
Investments	25,578,290	64,490,097
Current Assets:	**425,841,128**	**324,359,487**
Inventories	97,654,944	75,744,809
Accounts Receivables & others	231,303,782	165,630,852
Advances, Deposits & Prepayments	93,169,197	72,207,654
Cash and Cash Equivalents	3,713,206	10,776,173
TOTAL ASSETS	**759,094,269**	**707,586,561**
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity:	**260,305,321**	**264,189,273**
Share Capital	203,597,600	203,597,600
Reserves	142,831,128	142,102,884
Retained Earnings	(86,123,407)	(81,511,211)
Non-Current Liabilities:	**8,071,225**	**9,828,399**
Liabilities for other Finance	3,655,021	3,655,021
Deferred Tax Liabilities	4,416,204	6,173,378
Current Liabilities:	**490,717,723**	**433,568,889**
Provision for Current tax	30,895,431	38,903,779
Short Term Borrowings	378,354,636	330,566,356
Trade Creditors	19,404,375	29,376,503
Accrued Expenses	62,063,281	34,722,250
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**759,094,269**	**707,586,561**
Net Asset Value (NAV) Per Share of Tk. 10 Each	**12.79**	**12.98**
Number of Shares used to compute NAV	**20,359,760**	**20,359,760**
Contingent Liabilities	**37,798,752**	**37,798,752**

Sd/- **Chairman** | Sd/- **Managing Director** | Sd/- **Director** | Sd/- **Chief Financial Officer** | Sd/- **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the period from 01 July, 2016 to 31 March, 2017 (3rd Quarter)

	Amount in Taka			
	July 2016 - Mar 2017	**July 2015 - Mar 2016**	**Jan-Mar - 2017**	**Jan-Mar - 2016**
Revenue	**495,877,839**	**530,380,004**	**153,042,136**	**167,177,635**
Cost of Goods Sold	(289,937,123)	(313,213,003)	(82,492,859)	(98,509,103)
Gross Profit	**205,940,716**	**217,167,001**	**70,549,277**	**68,668,532**
Operating Expenses	**(137,855,430)**	**(148,655,684)**	**(46,598,069)**	**(51,953,046)**
Administrative Expenses	(23,318,694)	(25,337,210)	(10,127,061)	(11,433,981)
Selling & Distribution Expenses	(114,536,736)	(123,318,473)	(36,471,008)	(40,519,064)
Profit from Operation	**68,085,286**	**68,511,317**	**23,951,208**	**16,715,486**
Financial Expenses	(33,905,119)	(25,825,341)	(11,978,180)	(8,884,862)
Non Operating Income / (Loss)	(3,965,486)	9,085,230	541,067	(52,184)
Net Profit from Operation	**30,214,681**	**51,771,206**	**12,514,095**	**7,778,440**
Workers' Profit Participation Fund	(1,438,794)	(2,465,296)	(595,909)	(370,401)
Net Profit Before Tax	**28,775,886**	**49,305,911**	**11,918,185**	**7,408,039**
Income Tax expense	**(5,618,809)**	**(10,867,601)**	**(2,515,929)**	**(1,450,066)**
Current tax	(7,192,385)	(12,326,478)	(2,977,960)	(1,852,010)
Deferred Tax (Expenses) / Income	1,573,576	1,458,877	462,031	401,944
Net Profit After Tax	**23,157,077**	**38,438,310**	**9,402,257**	**5,957,973**
Add: Other Comprehensive Income				
Fair value adjustment of marketable securities	1,279,037	101,904,458	(3,821,397)	106,179,861
Total Comprehensive Income	**24,436,114**	**140,342,768**	**5,580,859**	**112,137,834**
Basic Earning Per Share (EPS)	**1.14**	**1.89**	**0.46**	**0.29**

Sd/- **Chairman** | Sd/- **Managing Director** | Sd/- **Director** | Sd/- **Chief Financial Officer** | Sd/- **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period from 01 July, 2016 to 31 March, 2017 (3rd Quarter)

Amount in BDT

Particulars	Share Capital	Reserves	Retained Earnings	Total
Balance at 1st July, 2016	**203,597,600**	**142,102,884**	**(81,511,211)**	**264,189,273**
Net Profit during the period	-	-	23,157,077	**23,157,077**
Cash Dividend for the year (2015-2016)	-	-	(28,503,664)	**(28,503,664)**
Depreciation on Revaluation Surplus	-	(734,391)	734,391	**-**
Fair Value Gain/(Loss) on Marketable Securities	-	1,279,037	-	**1,279,037**
Adjustment for deferred tax on Revaluation Surplus	-	183,598	-	**183,598**
Balance at March 31, 2017	**203,597,600**	**142,831,128**	**(86,123,407)**	**260,305,321**
Balance at 1st July, 2015	**203,597,600**	**146,975,415**	**(163,107,936)**	**187,465,079**
Net Profit during the period	-	-	38,438,310	**38,438,310**
Cash Dividend for the year (2014- 2015)	-	-	(26,467,688)	**(26,467,688)**
Depreciation on Revaluation Surplus	-	(734,391)	734,391	**-**
Fair Value Gain/(Loss) on Marketable Securities	-	101,904,458	-	**101,904,458**
Adjustment for deferred tax on Revaluation Surplus	-	183,598	-	**183,598**
Balance at March 31, 2016	**203,597,600**	**248,329,080**	**(150,402,923)**	**301,523,757**

Sd/- **Chairman** | Sd/- **Managing Director** | Sd/- **Director** | Sd/- **Chief Financial Officer** | Sd/- **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period from 01 July, 2016 to 31 March, 2017 (3rd Quarter)

Particulars	Amount in Taka	
	31-Mar-17	31-Mar-16
Cash Flows from Operating Activities :		
RECEIPTS		
Cash received from Customers	504,568,861	498,379,557
Other Income	(3,965,486)	9,085,230
	500,603,375	**507,464,787**
PAYMENTS:		
Cash paid to Suppliers	(306,495,160)	(320,563,857)
Cash paid for Operating Expenses	(132,350,462)	(147,869,015)
Cash paid for Financial Expenses	(33,905,119)	(25,825,341)
Income Tax paid and Deducted at Source	(9,047,250)	(8,685,153)
	(481,797,991)	**(502,943,366)**
Net Cash provided by Operating Activities	**18,805,384**	**4,521,421**
Cash Flows from Investing Activities :		
Acquisition of PPE & Other Assets	(5,319,876)	(4,102,864)
Investment & Others	13,269,708	(15,251,139)
Net Cash Provided/Used in Investing Activities	**7,949,831**	**(19,354,004)**
Cash Flows from Financing Activities :		
Received/(Paid) from Inter Company	(74,363,953)	16,326,000
Dividend Paid	(7,242,511)	(35,719,552)
Bank Loans Received/(Repaid)	47,788,280	28,023,544
Net Cash Provided/(Used) in Financing Activities	**(33,818,184)**	**8,629,992**
Net Increase /(Decrease) in Cash & Cash Equivalents	**(7,062,969)**	**(6,202,591)**
Cash & Cash Equivalents at the beginning of the year	10,776,173	7,007,449
Cash & Cash Equivalents at the End of the Year	**3,713,206**	**804,859**
Net Operating Cash Flow Per Share of Tk. 10 Each	**0.92**	**0.22**
Number of Shares used to compute NOCFPS	**20,359,760**	**20,359,760**

Sd/- Sd/- Sd/- Sd/- Sd/-

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED

Selected explanatory notes to the Financial Statements as at 31st March 2017 (3rd Quarter)

Accounting policies and method of computations:

These financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 30 June, 2016 and there have no changes in accounting policy within the interim reporting period.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

Disclosure regarding acquisition of Non Current Assets during the period (PPE) as on 31.03.2017
During the period addition of property, plant & equipment is Tk. 5,319,876.00. Details are hereunder:

SL. NO.	Particulars	Addition during the period
1	Plant & Machinery	3,396,004
2	Furniture & Fixture	844,574
3	Office Equipment	1,079,299
Total		**5,319,876**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**