ORION INFUSION LIMITED
FINANCIAL STATEMENTS (UN-AUDITED)
AS ON 30TH SEPTEMBER 2017
(FIRST QUARTER)

AMAR STOCK

ORION INFUSION LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 30 September, 2017 (FIRST QUARTER)

	Amount in Taka	
	30-Sep-17	30-Jun-17
ASSETS		
Non-Current Assets:	**329,154,118**	**333,150,222**
Property, Plant & Equipment	304,688,609	308,674,049
Investments	24,465,509	24,476,173
Current Assets:	**369,852,575**	**349,417,728**
Inventories	91,554,886	65,754,225
Accounts Receivable & Others	206,996,279	218,041,545
Advances, Deposits & Prepayments	65,448,866	59,182,744
Cash and Cash Equivalents	5,852,544	6,439,214
TOTAL ASSETS	**699,006,694**	**682,567,950**
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity:	**259,833,694**	**255,831,458**
Share Capital	203,597,600	203,597,600
Retained Earnings	(85,660,655)	(93,368,597)
Reserves	141,896,749	145,602,454
Non-Current Liabilities:	**7,160,683**	**8,151,617**
Liabilities for other Finance	3,721,037	4,081,670
Deferred Tax Liabilities	3,439,646	4,069,947
Current Liabilities:	**432,012,317**	**418,584,875**
Provision for Current tax	28,385,777	26,035,897
Short Term Borrowings	329,715,445	323,886,049
Trade Creditors	29,342,661	31,873,291
Accrued Expenses	44,568,434	36,789,638
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**699,006,694**	**682,567,950**
Net Asset Value (NAV) Per Share of Tk. 10 Each	**12.76**	**12.57**
Number of Shares used to compute NAV	**20,359,760**	**20,359,760**
Off Balance Sheet Item		
Contingent Liabilities	37,798,752	37,798,752

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

AS AT 30 September, 2017 (FIRST QUARTER)

	Amount in Taka	
	01 July to 30 September, 2017	**01 July to 30 September, 2016**
Revenue	**167,898,884**	**184,330,506**
Cost of Goods Sold	(101,679,564)	(112,460,479)
Gross Profit	**66,219,320**	**71,870,027**
Operating Expenses	**(45,819,605)**	**(49,656,950)**
Administrative Expenses	(6,363,368)	(7,090,584)
Selling & Distribution Expenses	(39,456,238)	(42,566,366)
Profit from Operation	**20,399,714**	**22,213,078**
Financial Expenses	(10,811,131)	(9,417,569)
Non Operating Income / (Loss)	117,535	(3,446,875)
Net Profit from Operation	**9,706,118**	**9,348,634**
Workers' Profit Participation Fund	(462,196)	(445,173)
Net Profit Before Tax	**9,243,922**	**8,903,461**
Income Tax expense	**(1,780,778)**	**(1,675,391)**
Current tax	(2,349,880)	(2,225,865)
Deferred Tax (Expenses) / Income	569,102	550,474
Net Profit After Tax	**7,463,144**	**7,228,070**
Add: Other Comprehensive Income		
Fair value adjustment of marketable securities	(22,537)	7,685,891
Total Comprehensive Income	**7,440,607**	**14,913,961**
Basic Earning Per Share	**0.37**	**0.36**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**

ORION INFUSION LIMITED

AS AT 30 September, 2017 (FIRST QUARTER)

For the period from 01 July, 2017 to 30 September, 2017 (First Quarter)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at July 01, 2017	**203,597,600**	**(93,368,597)**	**142,102,884**	**252,331,887**
Net Profit during the Period	-	7,463,144	-	**7,463,144**
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus.	-	244,797	(244,797)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	(22,537)	**(22,537)**
Adjustment for deferred tax on Revaluation Surplus			61,199	**61,199**
Balance at September 30, 2017	**203,597,600**	**(85,660,655)**	**141,896,749**	**259,833,694**

ORION INFUSION LIMITED

STATEMENT OF CHANGES IN EQUITY(UN-ADITED)

For the period from 01 July, 2016 to 30 September, 2016 (First Quarter)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at 1st July, 2016	**203,597,600**	**(81,511,211)**	**142,102,884**	**264,189,273**
Net Profit during the Period	-	7,228,070	-	**7,228,070**
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus.	-	244,797	(244,797)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	7,685,891	**7,685,891**
Adjustment for deferred tax on Revaluation Surplus			61,199	**61,199**
Balance at September 30, 2016	**203,597,600**	**(74,038,344)**	**149,605,178**	**279,164,434**

Sd/- **Sd/-** **Sd/-** **Sd/-** **Sd/-**

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period from 01 July, 2017 to 30 September, 2017 (First Quarter)

	Amount in Taka	
	30-Sep-17	30-Sep-16
Cash Flows from Operating Activities :		
RECEIPTS		
Cash received from Customers	187,813,306	198,713,562
Other Income / (Loss)	117,535	(3,446,875)
	187,930,841	**195,266,687**
PAYMENTS:		
Cash paid to Suppliers	(125,001,014)	(129,252,191)
Cash paid for operating Expenses	(41,383,198)	(47,959,362)
Cash paid for Financial Expenses	(10,811,131)	(9,417,569)
Income Tax paid and Deducted at Source	(6,266,122)	(3,951,005)
	(183,461,466)	**(190,580,127)**
Net Cash provided by Operating Activities	**4,469,375**	**4,686,560**
Cash Flows from Investing Activities :		
Acquisition of Property, Plant & Equipments & Other Assets	(1,541,600)	(365,400)
Investment	167,726	10,262,360
Net Cash Provided/(Used) in Investing Activities	**(1,373,874)**	**9,896,960**
Cash Flows from Financing Activities :		
Increase/ (Decrease) in Liabilities for Other Finance	(9,229,789)	(47,600,000)
Dividend Paid	(281,777)	(266,829)
Bank Loans Received / (Repaid)	5,829,396	26,601,758
Net Cash Provided/(Used) in Financing Activities	**(3,682,170)**	**(21,265,072)**
Net Increase /(Decrease) in Cash & Cash Equivalents	**(586,670)**	**(6,681,552)**
Cash & Cash Equivalents at the beginning of the year	6,439,214	10,776,173
Cash & Cash Equivalents at the End of the Year	**5,852,544**	**4,094,621**
Net Operating Cash Flow Per Share of Tk. 10 Each	**0.22**	**0.23**
Number of Shares used to compute NOCFPS	**20,359,760**	**20,359,760**

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**

ORION INFUSION LIMITED

For the period from 01 July, 2017 to 30 September, 2017 (First Quarter)

Selected explanatory notes to the Financial Statements as at 30 September 2017 (First Quarter)

Accounting policies and method of computations:

This financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 30 June, 2017 and there is no changes in accounting policy within the interim reporting period.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

Disclosure regarding acquisition of Non Current Assets during the period (PPE) as on 30.09.2017

During the period addition of property, plant & equipment is Tk.1,541,600.00. Details are here under:

SL. NO.	Particulars	Addition during the period
1	Plant & Machinery	1,347,500
2	Furniture & Fixture	90,000
3	Office Equipment	104,100
Total		**1,541,600**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**