ORION INFUSION LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 December, 2017 (HALF YEARLY)

	Amount in Taka	
	31-Dec-17	30-Jun-17
ASSETS		
Non-Current Assets:	324,098,142	333,150,222
Property, Plant & Equipment	299,569,136	308,674,049
Investments	24,529,007	24,476,173
Current Assets:	379,541,775	349,417,728
Inventories	110,212,490	65,754,225
Accounts Receivable & Others	189,211,050	218,041,545
Advances, Deposits & Prepayments	73,025,040	59,182,744
Cash and Cash Equivalents	7,093,195	6,439,214
TOTAL ASSETS	703,639,917	682,567,950
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity:	243,550,775	255,831,458
Share Capital	203,597,600	203,597,600
Retained Earnings	(105,306,019)	(93,368,597)
Reserves	145,259,194	145,602,454
Non-Current Liabilities:	6,255,942	8,151,617
Liabilities for other Finance	3,444,728	4,081,670
Deferred Tax Liabilities	2,811,214	4,069,947
Current Liabilities:	453,833,199	418,584,875
Provision for Current tax	31,068,008	26,035,897
Short Term Borrowings	351,382,064	323,886,049
Trade Creditors	25,799,713	31,873,291
Accrued Expenses	45,583,414	36,789,638
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	703,639,917	682,567,950
Net Asset Value (NAV) Per Share of Tk. 10 Each	11.96	12.57
Number of Shares used to compute NAV	20,359,760	20,359,760
Off Balance Sheet Items		
Contingent Liabilities	37,798,752	37,798,752

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

AMARSTOCK

ORION INFUSION LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the period from 01 July, 2017 to 31 December, 2017 (HALF YEARLY)

	Amount in Taka			
	July-Dec 2017	July-Dec 2016	Oct-Dec 2017	Oct-Dec 2016
Revenue	349,219,476	342,835,703	181,320,592	158,505,197
Cost of Goods Sold	(212,604,817)	(207,444,264)	(110,925,253)	(94,983,785)
Gross Profit	136,614,659	135,391,439	70,395,339	63,521,412
Operating Expenses	(94,568,634)	(91,257,361)	(48,749,028)	(41,600,412)
Administrative Expenses	(13,864,013)	(13,191,633)	(7,500,645)	(6,101,049)
Selling & Distribution Expenses	(80,704,621)	(78,065,728)	(41,248,383)	(35,499,362)
Profit from Operation	42,046,025	44,134,078	21,646,311	21,921,000
Financial Expenses	(21,131,536)	(21,926,939)	(10,320,405)	(12,509,370)
Non Operating Income / (Loss)	56,558	(4,506,553)	(60,978)	(1,059,679)
Net Profit from Operation	20,971,046	17,700,586	11,264,928	8,351,952
Workers' Profit Participation Fund	(998,621)	(842,885)	(536,425)	(397,712)
Net Profit Before Tax	19,972,425	16,857,701	10,728,503	7,954,240
Income Tax expense	(3,895,777)	(3,102,880)	(2,114,999)	(1,427,490)
Current tax	(5,032,111)	(4,214,425)	(2,682,231)	(1,988,560)
Deferred Tax (Expenses) / Income	1,136,334	1,111,545	567,232	561,071
Net Profit After Tax	16,076,648	13,754,821	8,613,504	6,526,750
Add: Other Comprehensive Income				
Fair Value Gain/(Loss) on Marketable Securities	23,934	5,100,434	46,471	(31,817,037)
Total Comprehensive Income	16,100,582	18,855,255	8,659,975	(25,290,287)
Basic Earning Per Share	0.79	0.68	0.42	0.32

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

ORION INFUSION LIMITED

STATEMENT OF CHANGES IN EQUITY(UN-ADITED)

For the period from 01 July, 2017 to 31 December, 2017 (Half Yearly)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at 01 July, 2017	203,597,600	(93,368,597)	145,602,454	255,831,458
Net Profit during the Period	-	16,076,648	-	16,076,648
Cash dividend for the year (2016 - 2017)	-	(28,503,664)	-	(28,503,664)
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus	-	489,594	(489,594)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	23,934	23,934
Adjustment for deferred tax on Revaluation Surplus			122,398	122,398
Balance at 31 December, 2017	203,597,600	(105,306,019)	145,259,194	243,550,775

ORION INFUSION LIMITED

STATEMENT OF CHANGES IN EQUITY(UN-ADITED)

For the period from 01 July, 2016 to 31 December, 2016 (Half Yearly)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at 01 July, 2016	203,597,600	(81,511,211)	142,102,884	264,189,272
Net Profit during the Period	-	13,754,821	-	13,754,821
Cash dividend for the year (2015 - 2016)	-	(28,503,664)	-	(28,503,664)
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus	-	489,594	(489,594)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	5,100,434	5,100,434
Adjustment for deferred tax on Revaluation Surplus			122,398	122,398
Balance at 31 December, 2016	203,597,600	(95,770,460)	146,836,123	254,663,262

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

ORION INFUSION LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period from 01 July, 2017 to 31 December, 2017 (HALF YEARLY)

	Amount in Taka	
	31-Dec-17	31-Dec-16
Cash Flows from Operating Activities :		
RECEIPTS		
Cash received from Customers	386,919,127	382,098,326
Other Income /(Loss)	56,558	(4,506,553)
	386,975,685	377,591,773
PAYMENTS:		
Cash paid to Suppliers	(253,111,218)	(237,927,607)
Cash paid for operating Expenses	(97,423,409)	(104,002,820)
Cash paid for Financial Expenses	(21,131,536)	(21,926,939)
Income Tax paid and Deducted at Source	(8,639,921)	(6,831,254)
	(380,306,085)	(370,688,620)
Net Cash provided by Operating Activities	6,669,600	6,903,153
Cash Flows from Investing Activities :		
Acquisition of Property, Plant & Equipments	(1,967,992)	(2,038,673)
Changes in Investments	(28,898)	19,222,144
Net Cash Provided/(Used) in Investing Activities	(1,996,890)	17,183,472
Cash Flows from Financing Activities :		
Increase/ (Decrease) in Liabilities for Other Finance	(9,506,098)	(79,196,000)
Dividend Paid	(22,008,647)	(414,131)
Bank Loans Received / (Repaid)	27,496,015	47,930,482
Net Cash Provided/(Used) in Financing Activities	(4,018,730)	(31,679,649)
Net Increase /(Decrease) in Cash & Cash Equivalents	653,980	(7,593,024)
Cash & Cash Equivalents at the beginning of the period	6,439,214	10,776,173
Cash & Cash Equivalents at the End of the Period	7,093,194	3,183,148
Net Operating Cash Flow Per Share of Tk. 10 Each	0.33	0.34
Number of Shares used to compute NOCFPS	20,359,760	20,359,760

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

ORION INFUSION LIMITED

For the period from 01 July, 2017 to 31 December, 2017 (HALF YEARLY)

Selected explanatory notes to the Financial Statements as at 31 December, 2017 (Half Yearly)

Accounting policies and method of computations:

These financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 30 June, 2017 and there is no changes in accounting policy within the interim reporting period.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

Disclosure regarding acquisition of Non Current Assets during the period (PPE) as on 31.12.2017

During the period addition of property, plant & equipment is Tk. 1,967,992.00. Details are here under:

SL. NO.	Particulars	Addition during the period
1	Plant & Machinery	1,447,245
2	Furniture & Fixture	90,000
3	Office Equipment	430,747
Total		1,967,992

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary