ORION INFUSION LIMITED
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2018
(THIRD QUARTER)

AMAR STOCK

ORION INFUSION LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March, 2018 (Third Quarter)

	Amount in Taka	
	31-Mar-18	**30-Jun-17**
ASSETS		
Non-Current Assets:	**319,394,527**	**333,150,222**
Property, Plant & Equipment	296,451,988	308,674,049
Investments	22,942,539	24,476,173
Current Assets:	**399,177,078**	**349,417,728**
Inventories	111,381,022	65,754,225
Accounts Receivable & Others	207,474,501	218,041,545
Advances, Deposits & Prepayments	73,900,901	59,182,744
Cash and Cash Equivalents	6,420,654	6,439,214
TOTAL ASSETS	**718,571,604**	**682,567,950**
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity:	**246,963,058**	**255,831,458**
Share Capital	203,597,600	203,597,600
Retained Earnings	(100,118,981)	(93,368,597)
Reserves	143,484,438	145,602,454
Non-Current Liabilities:	**5,575,606**	**8,151,617**
Liabilities for other Finance	3,356,434	4,081,670
Deferred Tax Liabilities	2,219,172	4,069,947
Current Liabilities:	**466,032,940**	**418,584,875**
Provision for Current tax	32,539,994	26,035,897
Short Term Borrowings	355,373,175	323,886,049
Trade Creditors	37,293,963	31,873,291
Accrued Expenses	40,825,809	36,789,638
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**718,571,604**	**682,567,950**
Net Asset Value (NAV) Per Share of Tk. 10 Each	**12.13**	**12.57**
Number of Shares used to compute NAV	**20,359,760**	**20,359,760**
Off Balance Sheet Items		
Contingent Liabilities	37,798,752	37,798,752

Sd/- **Sd/-** **Sd/-** **Sd/-** **Sd/-**

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the Period from 01 July, 2017 to 31 March, 2018 (Third Quarter)

	Amount in Taka			
	July 2017-March 2018	**July 2016-March 2017**	**Jan - Mar 2018**	**Jan - Mar 2017**
Revenue	**472,748,987**	**495,877,839**	**123,529,511**	**153,042,136**
Cost of Goods Sold	(283,034,818)	(289,937,123)	(70,430,001)	(82,492,859)
Gross Profit	**189,714,169**	**205,940,716**	**53,099,510**	**70,549,277**
Operating Expenses	**(131,376,943)**	**(137,855,430)**	**(36,808,309)**	**(46,598,069)**
Administrative Expenses	(22,077,378)	(23,318,694)	(8,213,365)	(10,127,061)
Selling & Distribution Expenses	(109,299,566)	(114,536,736)	(28,594,945)	(36,471,008)
Profit from Operation	**58,337,225**	**68,085,286**	**16,291,200**	**23,951,208**
Financial Expenses	(32,032,192)	(33,905,119)	(10,900,655)	(11,978,180)
Non Operating Income / (Loss)	843,565	(3,965,486)	787,008	541,067
Net Profit from Operation	**27,148,599**	**30,214,681**	**6,177,553**	**12,514,095**
Workers' Profit Participation Fund	(1,292,790)	(1,438,794)	(294,169)	(595,909)
Net Profit Before Tax	**25,855,809**	**28,775,886**	**5,883,383**	**11,918,185**
Income Tax Expense	**(4,836,919)**	**(5,618,809)**	**(941,142)**	**(2,515,929)**
Current Tax	(6,504,097)	(7,192,385)	(1,471,986)	(2,977,960)
Deferred Tax (Expenses) / Income	1,667,177	1,573,576	530,843	462,031
Net Profit After Tax	**21,018,889**	**23,157,077**	**4,942,241**	**9,402,257**
Add: Other Comprehensive Income				
Fair Value Gain/(Loss) on Marketable Securities	(1,567,224)	1,279,037	(1,591,158)	(3,821,397)
Total Comprehensive Income	**19,451,665**	**24,436,114**	**3,351,083**	**5,580,859**
Basic Earning Per Share	**1.03**	**1.14**	**0.24**	**0.46**

Sd/- **Sd/-** **Sd/-** **Sd/-** **Sd/-**

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the Period from 01 July, 2017 to 31 March, 2018 (Third Quarter)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at 01 July, 2017	**203,597,600**	**(93,368,597)**	**145,602,454**	**255,831,458**
Net Profit during the Period	-	21,018,889	-	**21,018,889**
Cash dividend for the year (2016 - 2017)	-	(28,503,664)	-	**(28,503,664)**
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus	-	734,391	(734,391)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	(1,567,224)	**(1,567,224)**
Adjustment of deferred tax on Revaluation Surplus	-	-	183,598	**183,598**
Balance at 31 March, 2018	**203,597,600**	**(100,118,981)**	**143,484,438**	**246,963,058**

ORION INFUSION LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period from 01 July, 2016 to 31 March, 2017 (Third Quarter)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at 01 July, 2016	**203,597,600**	**(81,511,211)**	**142,102,884**	**264,189,273**
Net Profit during the Period	-	23,157,077	-	**23,157,077**
Cash dividend for the year (2015 - 2016)	-	(28,503,664)	-	**(28,503,664)**
Transfer between Reserve & Retained earnings for depreciation on Revaluation Surplus	-	734,391	(734,391)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	1,279,037	**1,279,037**
Adjustment of Deferred Tax on Revaluation Surplus	-	-	183,598	**183,598**
Balance at 31 March, 2017	**203,597,600**	**(86,123,407)**	**142,831,128**	**260,305,321**

Sd/- **Sd/-** **Sd/-** **Sd/-** **Sd/-**

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the Period from 01 July, 2017 to 31 March, 2018 (Third Quarter)

Particulars	Amount in Taka	
	July 2017-March 2018	July 2016-March 2017
Cash Flows from Operating Activities :		
RECEIPTS		
Cash received from Customers	483,201,739	504,568,861
Other Income / (Loss)	843,565	(3,965,486)
	484,045,304	**500,603,375**
PAYMENTS:		
Cash paid to Suppliers	(308,195,196)	(306,495,160)
Cash paid for operating Expenses	(131,761,911)	(132,350,462)
Cash paid for Financial Expenses	(32,032,192)	(33,905,119)
Income Tax paid and Deducted at Source	(11,686,337)	(9,047,250)
	(483,675,636)	**(481,797,991)**
Net Cash (Used in)/ Received from Operating Activities	**369,668**	**18,805,384**
Cash Flows from Investing Activities :		
Acquisition of Property, Plant & Equipments	(4,402,300)	(5,319,876)
Changes in Investments	(33,588)	13,269,708
Net Cash (Used in)/ Received from Investing Activities	**(4,435,888)**	**7,949,831**
Cash Flows from Financing Activities :		
Increase/ (Decrease) in Liabilities for Other Finance	(610,944)	(74,363,953)
Dividend Paid	(26,828,523)	(7,242,511)
Bank Loans Received / (Repaid)	31,487,126	47,788,280
Net Cash (Used in)/Received from Financing Activities	**4,047,659**	**(33,818,184)**
Net Increase /(Decrease) in Cash & Cash Equivalents	**(18,561)**	**(7,062,969)**
Cash & Cash Equivalents at the beginning of the period	6,439,214	10,776,173
Cash & Cash Equivalents at the End of the Period	**6,420,654**	**3,713,206**
Net Operating Cash Flow Per Share of Tk. 10 Each	**0.02**	**0.92**
Number of Shares used to compute NOCFPS	**20,359,760**	**20,359,760**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

ORION INFUSION LIMITED

Selected Notes to the Financial Statements (UN-AUDITED)
For the Period from 01 July, 2017 to 31 March, 2018 (Third Quarter)

Accounting policies and method of computations:

These financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 30 June, 2017 and there is no change in accounting policy within the interim reporting period.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

Disclosure regarding acquisition of Non Current Assets during the period (PPE) as on 31.03.2018

During the period addition of property, plant & equipment is Tk. 4,402,300.00. Details are here under:

SL. NO.	Particulars	Addition during the period
1	Building	87,800
2	Plant & Machinery	2,727,489
3	Furniture & Fixture	155,000
4	Office Equipment	1,432,011
Total		**4,402,300**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**