PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT 31ST MARCH 2017

CAPITAL AND LIABILITIES	Amount in Taka	
	31.03.2017	31.12.2016
SHAREHOLDERS' CAPITAL		
Authorised Capital		
10,00,00,000 Ordinary Shares of Tk.10/- each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid-up		
3,24,00,000 Ordinary Shares of Tk.10/- each	324,000,000	324,000,000
Balance of Fund and Accounts		
Life Insurance Fund	2,587,446,837	2,730,339,869
Sadaka Fund (Padma Welfare Fund)	24,403,309	24,426,009
Amount due to other persons or bodies Carrying on Insurance Business	254,284	1,123,935
Liabilities and Provisions		
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	39,244,750	44,500,873
Un-realized Gain/ (Loss) on Investment	(25,238,858)	(25,238,858)
Sundry Creditors	139,803,318	141,569,723
Premium Deposit	4,532,560	6,473,837
Loan from Bank (Secured)	10,190,000	66,190,000
	168,531,770	233,495,575
Total	3,104,636,200	3,313,385,388

Company Secretary (Acting)

Chief Financial Officer

Chief Executive Officer

Director

Chairman

AMAR STOCK

PROPERTY AND ASSETS	Amount in Taka	
	31.03.2017	31.12.2016
Loan on Policies		
Within their surrender value	621,160	631,160
Investments (At Cost)	1,013,961,155	999,671,009
Outstanding Premium	76,684,775	111,137,354
Profit, Dividend & Rent Accrued but not Due	14,720,497	31,534,584
Advances, Deposits and Prepayments	255,300,113	254,340,070
Sundry Debtors		
Cash, Bank and Other Balances		
Fixed Deposit with Banks	217,180,078	192,180,078
SND & CD with Banks	569,984,154	758,174,640
Cash in Hand	4,886,384	5,055,992
	792,050,616	**955,410,710**
Other Assets:		
Fixed Assets (At Cost Less Depreciation)	947,572,079	957,506,694
Printing, Stationery & Stamps in Hand	3,725,805	3,153,806
Total	**3,104,636,200**	**3,313,385,388**

Company Secretary (Acting) Chief Financial Officer Chief Executive Officer

Director Chairman

AMARSTOCK

PADMA ISLAMI LIFE INSURANCE LTD.

UN-AUDITED LIFE REVENUE ACCOUNT

FOR THE FIRST QUARTER ENDED MARCH 31, 2017

PARTICULARS	Amount in Taka		Growth Rate %
	31.03.2017	31.03.2016	
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	**2,730,339,869**	**3,121,597,801**	**(12.53)**
PREMIUM LESS RE-INSURANCE			
First year premium	11,475,200	11,778,200	(2.57)
Renewal premium	178,971,400	182,620,560	(2.00)
	190,446,600	**194,398,760**	**(2.03)**
Group Insurance Premium	145,400	338,100	
Gross premium	**190,592,000**	**194,736,860**	**(2.13)**
Less: Re-Insurance premium			
	190,592,000	**194,736,860**	**(2.13)**
PROFIT, DIVIDEND AND RENT	**18,621,809**	**27,244,365**	**(31.65)**
OTHER INCOME	**810,315**	**281,059**	**188.31**
Total	**2,940,363,993**	**3,343,860,085**	**(12.07)**
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE	**254,940,944**	**285,669,808**	**(10.76)**
COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	**25,964,256**	**27,566,176**	**(5.81)**
ADMINISTRATIVE EXPENSES	**62,166,846**	**62,332,058**	**(0.27)**
OTHER EXPENSES	**9,845,110**	**10,574,194**	**(6.89)**
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEI	**2,587,446,837**	**2,957,717,849**	**(12.52)**
Total	**2,940,363,993**	**3,343,860,085**	**(12.07)**

Company Secretary (acting) **Chief Financial Officer** **Chief Executive Officer**

Director **Chairman**

AMARSTOCK

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED MARCH 31, 2017

PARTICULARS	Amount in Taka	
	31.03.2017	31.03.2016
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	189,439,805	198,637,591
Investment and other income received	44,440,437	30,858,151
Payament for Claims	(236,931,799)	(325,599,432)
Payament for Management Expenses and others	(385,457,826)	(35,502,736)
Net Cash Flows from operating activities	**(388,509,383)**	**(131,606,426)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	49,199,581	(17,579,861)
Capital Work in Process	-	-
Investment made during the Period	(397,622,839)	(88,361,454)
Net Cash Flows from investing activities	**(348,423,258)**	**(105,941,315)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Share Capital	-	-
Initial Public Offer (IPO)	-	-
Increase/ Decrease in Loan from Bank	10,190,000	-
Net Cash Flows from financing activities	**10,190,000**	**-**
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	**(726,742,641)**	**(237,547,742)**
E. Cash and Cash Equivalents at the beginning of the period	**1,518,793,257**	**1,756,340,998**
F. Cash and Cash Equivalents at the end of the period	**792,050,616**	**1,518,793,257**

Company Secretary (Acting) | Chief Financial Officer | Chief Executive Officer

Director | Chairman

AMAR STOCK

PADMA ISLAMI LIFE INSURANCE LTD.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE FIRST QUARTER ENDED MARCH 31, 2017

For the 1st Quarter ended March 31, 2017						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2017	324,000,000	-	-	-	-	324,000,000
Addition during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 31 March 2017	**324,000,000**	-	-	-	-	**324,000,000**

For the 1st Quarter ended March 31, 2016						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2016	324,000,000	-	-	-	-	324,000,000
New Capital Introduce	-	-	-	-	-	-
Equity as on 31 March 2016	**324,000,000**	-	-	-	-	**324,000,000**

Company Secretary (Acting)

Chief Financial Officer

Chief Executive Officer

Director

Chairman