PADMA ISLAMI LIFE INSURANCE LTD.

UN-AUDITED BALANCE SHEET

AS AT JUNE 30, 2017

CAPITAL AND LIABILITIES	Amount in Taka		Growth Rate (%)
	30.06.2017	31.12.2016	
SHAREHOLDERS' CAPITAL			
Authorised			
10,00,00,000 Ordinary Shares of Tk.10/- each	1,000,000,000	1,000,000,000	
Issued, Subscribed and Paid-up			
3,24,00,000 Ordinary Shares of Tk. 10/- each	324,000,000	324,000,000	
Balance of Fund and Accounts			
Life Insurance Fund	2,533,703,317	2,730,339,869	(7.20)
Sadaka Fund (Padma Welfare Fund)	24,403,309	24,426,009	(0.09)
Amount due to other persons or bodies Carrying on Insurance Business	584,454	1,123,935	(48.00)
Liabilities and Provisions			
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	30,705,602	44,500,873	(31.00)
Un-realized Gain/ (Loss) on Investment	(25,238,858)	(25,238,858)	-
Sundry Creditors	138,908,413	141,569,723	(1.88)
Premium Deposit	4,132,605	6,473,837	(36.16)
* Loan from Bank (Secured)	-	66,190,000	
	148,507,762	233,495,575	(36.40)
Total	3,031,198,843	3,313,385,388	(8.52)

Company Secretary (Acting)

Chief Financial Officer

Chief Executive Officer

Director

Chairman

AMAR STOCK

PROPERTY AND ASSETS	Amount in Taka		Growth Rate (%)
	30.06.2017	31.12.2016	
Loan on Policies			
Within their surrender value	621,160	631,160	(1.58)
Investments (At Cost)	938,284,255	999,671,009	(6.14)
Outstanding Premium	52,123,419	111,137,354	(53.10)
Profit, Dividend & Rent Accrued but not Due	29,139,487	31,534,584	(7.60)
Advances, Deposits and Prepayments	256,142,165	254,340,070	0.71
Cash, Bank and Other Balances			
Fixed Deposit with Banks	117,180,078	192,180,078	(39.03)
SND & CD with Banks	678,135,526	758,174,640	(10.56)
Collection in Hand	-	-	
Cash in Hand	6,624,470	5,055,992	31.02
	801,940,074	955,410,710	(16.06)
Other Assets:			
Fixed Assets (At Cost Less Depreciation)	948,520,677	957,506,694	(0.94)
Printing, Stationery & Stamps in Hand	4,427,605	3,153,806	40.39
Total	3,031,198,843	3,313,385,388	(8.52)

Company Secretary (Acting)

Chief Financial Officer

Chief Executive Officer

Director

Chairman

AMARSTOCK

PADMA ISLAMI LIFE INSURANCE LTD.

UN-AUDITED LIFE REVENUE ACCOUNT

FOR THE HALF YEAR ENDED JUNE 30, 2017

PARTICULARS	Amount in Taka		Amount in Taka	
	Jan-Jun '17	Jan-Jun '16	Apr-Jun '17	Apr-Jun '16
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	**2,730,339,869**	**3,121,597,801**	**2587446837**	**2,957,717,849**
PREMIUM LESS RE-INSURANCE				
First year premium	38,380,248	39,121,315	26,905,048	27,343,115
Renewal premium	402,657,150	390,410,449	223,685,750	207,789,889
	441,037,398	**429,531,764**	**250,590,798**	**235,133,004**
Group Insurance Premium	2,785,602	3,403,630	2,640,202	3,065,530
Gross premium	**443,823,000**	**432,935,394**	**253,231,000**	**238,198,534**
Less: Re-Insurance premium	-	902,238		902,238
	443,823,000	**432,033,156**	**253,231,000**	**237,296,296**
PROFIT, DIVIDEND AND RENT	24,708,977	61,090,968	6,087,168	33,846,603
OTHER INCOME	1,254,400	472,284	444,085	191,225
Total	3,200,126,246	3,615,194,209	2,847,209,090	3,229,051,973
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE	433,774,169	549,171,439	178,833,225	263,501,631
COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	68,136,179	73,424,712	42,171,923	45,858,536
ADMISISTRATIVE EXPENSES	144,394,312	145,367,421	82,227,466	83,035,363
OTHER EXPENSES	20,118,269	21,608,135	10,273,158	11,033,941
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	2,533,703,317	2,825,622,502	2,533,703,317	2,825,622,502
Total	3,200,126,246	3,615,194,209	2,847,209,090	3,229,051,973

Company Secretary (Acting)

Chief Financial Officer

Chief Executive Officer

Director

Chairman

AMARSTOCK

PADMA ISLAMI LIFE INSURANCE LTD.

UN-AUDITED CASH FLOW STATEMENT

FOR THE HALF-YEAR ENDED JUNE 30, 2017

PARTICULARS	Amount in Taka	
	30.06.2017	30.06.2016
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	442,559,187	471,956,832
Investment and other income received	27,633,582	70,829,693
Payament for Claims	(428,303,782)	(581,703,385)
Payament for Management Expenses and others	(376,021,453)	(195,758,645)
Net Cash Flows from operating activities	**(334,132,465)**	**(234,675,505)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	27,429,212	(17,948,368)
Capital Work in Process	-	-
Investment made during the Period	(321,896,047)	(86,011,346)
Net Cash Flows from investing activities	**(294,466,835)**	**(103,959,714)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Share Capital	-	-
Initial Public Offer (IPO)	-	-
Increase/ Decrease in Loan from Bank	-	-
Net Cash Flows from financing activities	-	-
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	**(628,599,301)**	**(338,635,219)**
E. Cash and Cash Equivalents at the beginning of the period	**1,430,539,375**	**1,769,174,594**
F. Cash and Cash Equivalents at the end of the period	**801,940,074**	**1,430,539,375**

Company Secretary (Acting)

Chief Financial Officer

Chief Executive Officer

Director

Chairman

AMARSTOCK

PADMA ISLAMI LIFE INSURANCE LTD.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE HALF-YEAR ENDED JUNE 30, 2017

For the Half-year ended June 30, 2017						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2017	324,000,000	-	-	-	-	324,000,000
Additional during the year (Bouns Share)	-	-	-	-	-	-
Equity as on 30 June 2017	**324,000,000**	-	-	-	-	**324,000,000**

For the Half-year ended June 30, 2016						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2016	324,000,000	-	-	-	-	324,000,000
Additional during the year (Bouns Share)	-	-	-	-	-	-
Equity as on 30 June 2016	**324,000,000**	-	-	-	-	**324,000,000**

Company Secretary (Acting)

Chief Financial Officer

Chief Executive Officer

Director

Chairman