PADMA OIL COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2016
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	30 September 2016 Taka	30 June 2016 Taka
Assets		
Non-current assets:		
Property, plant and equipment	14,495.05	14,081.29
Capital Work-in-progress	6,465.09	6,306.35
	20,960.14	**20,387.64**
Current assets:		
Short Term Investments (FDR)	46,829.84	67,970.81
Inventories	101,050.44	94,631.70
Debtors	143,105.70	146,110.81
Due from affiliated companies	653,448.14	622,534.04
Advances, deposits and pre-payments	1,351.29	1,624.34
Cash and cash equivalents	207,645.28	183,132.66
Total Current assets:	**1,153,430.69**	**1,116,004.36**
Total assets	**1,174,390.83**	**1,136,392.00**
Equity and liabilities		
Shareholders' equity:		
Share capital	9,823.27	9,823.27
Retained earnings	87,149.55	81,455.63
Total equity	**96,972.82**	**91,278.90**
Non-current liabilities:		
Deferred tax liabilities	1,807.89	1,757.33
Long Term Loan	1,834.63	1,834.63
	3,642.52	**3,591.96**
Current liablitities		
Liability for trading supplies and services	310,479.66	265,479.66
Liabilities for supplies and expenses	103,900.79	103,461.88
Due to affiliated companies	633,463.01	637,181.32
Other liabilities	22,432.42	32,258.24
Liabilities for dividend	1,006.23	1,027.38
Provision for income tax	2,493.37	2,112.66
Total Current liablitities	**1,073,775.48**	**1,041,521.14**
Total liabilities	**1,077,418.00**	**1,045,113.10**
Total equity and liabilities	**1,174,390.83**	**1,136,392.00**
Net Asset Value per share (NAV-Basic)	Tk. 98.72	Tk.92.92

(Mohiuddin Ahmed)
CFO & Company Secretary

(M. A. Khair)
CEO & MD

(A.J.K. Chowdhuri)
Director

(Nazimuddin Chowdhury)
Chairman

Chittagong, 9 November 2016

AMARSTOCK

PADMA OIL COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	July to Sept.16	July to Sept.15
Products handled: volume(M. Tons)	468,772	372,537
Gross Earnings on petroleum trading	5,687.79	3,701.06
Other petroleum products Cost		
Packages	(99.01)	(84.29)
Handling	(26.16)	(21.16)
	(125.17)	(105.45)
Net Earnings on petroleum trading	5,562.62	3,595.61
Deduct: Operating expenses		
Administrative, selling and distribution expenses	(4,621.40)	(3,048.46)
Interest - net through BPC	(298.94)	(238.15)
Depreciation	(487.50)	(212.50)
	(5,407.84)	(3,499.11)
Operating Profit on petroleum	154.78	96.50
Other income, operating	2,900.00	1,098.00
Operating Profit on agro-chemicals trading	(23.49)	23.78
Total Operating Profit	3,031.29	1,218.28
Other income, Non-operating	5,031.14	4,808.96
Net Profit before WPPWF	8,062.43	6,027.24
Contribution to Worker's Profit Participation and Walfare Funds @ 5% of Operating Profit	(403.12)	(301.36)
Profit before income tax	7,659.31	5,725.88
Provision for income tax	(1,914.83)	(1,431.47)
Deferred tax	(50.56)	(9.90)
Net profit after tax transferred to Retained Earnings	5,693.92	4,284.51
Earning Per Share (EPS -Basic)	**5.80**	**4.36**

(Mohiuddin Ahmed)
CFO & Company Secretary

(M. A. Khair)
CEO & MD

(A.J.K. Chowdhuri)
Director

(Nazimuddin Chowdhury)
Chairman

Chittagong
9 November 2016

AMARSTOCK

PADMA OIL COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
(PROVISIONAL & UN-AUDITED)

Taka in Lac

	July,16-Sept.,16	July,15-Sept.,15
A. Cash Flows from Operating Activities:		
Receipts from Customers and others	340,732.93	301,070.32
Paid to Suppliers against Petroleum and Agro Products and others	(339,977.15)	(244,492.42)
Income tax paid	(1,534.12)	(1,280.90)
Net cash (used)/from Operating Activities	**(778.34)**	**55,297.00**
B. Cash Flows from Investing Activities:		
Capital Expenditure	(860.00)	(750.00)
Investment on FDR	21,140.97	-
Interest Income From FDR/SND	5,031.14	4,808.96
Net cash flowed from Investing Activities	**25,312.11**	**4,058.96**
C. Cash Flows from Financing Activities:		
Dividend Paid	(21.15)	(11.77)
Net cash used in Financing Activities	**(21.15)**	**(11.77)**
Total (A + B + C)	**24,512.62**	**59,344.19**
Opening cash and cash equivalents	183,132.66	171,932.58
Closing cash and cash equivalents	207,645.28	231,276.77
	24,512.62	**59,344.19**
Operating Cash Inflow/(Outflow) per share	**Tk.(0.79)**	**Tk. 56.31**

(Mohiuddin Ahmed)	(M. A. Khair)	(A.J.K. Chowdhuri)	(Nazimuddin Chowdhury)
CFO & Company Secretary	CEO & MD	Director	Chairman

Chittagong
9 November 2016

AMAR STOCK

PADMA OIL COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
(PROVISIONAL & UN-AUDITED)

	Share Capital	Retained Earnings	Total equity
	Taka in Lac	Taka in Lac	Taka in Lac
Balance as on 1 July 2015	**9,823.27**	**72,542.88**	**82,366.15**
Cash dividend paid for the year 2014-15	-	(9,823.28)	(9,823.28)
Net profit after tax (for the year 2015-16)	-	18,736.03	18,736.03
Balance as at 30 June 2016	**9,823.27**	**81,455.63**	**91,278.90**
Balance as on 1st July 2016	**9,823.27**	**81,455.63**	**91,278.90**
Net profit after tax for the period		5,693.92	5,693.92
Balance as at 30 September 2016	**9,823.27**	**87,149.55**	**96,972.82**

(Mohiuddin Ahmed)	(M. A. Khair)	(A.J.K. Chowdhuri)	(Nazimuddin Chowdhury)
CFO & Company Secretary	CEO & MD	Director	Chairman

Chittagong
9 November 2016