PADMA OIL COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH, 2017
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	31 March 2017 Taka	30 June 2016 Taka
Assets		
Non-current assets:		
Property, plant and equipment	14,523.79	14,081.29
Capital Work-in-progress	6,056.35	6,306.35
	20,580.14	**20,387.64**
Current assets:		
Short Term Investments (FDR)	35,683.22	67,970.81
Inventories	130,307.78	94,631.70
Accounts Receivable	149,864.21	146,110.81
Due from affiliated companies	775,653.27	622,534.04
Advances, deposits and pre-payments	1,521.00	1,624.34
Cash and cash equivalents	206,819.67	183,132.66
Total Current assets:	**1,299,849.15**	**1,116,004.36**
Total assets	**1,320,429.29**	**1,136,392.00**
Equity and liabilities		
Shareholders' equity:		
Share capital	9,823.27	9,823.27
Retained earnings	85,668.88	81,455.63
Total equity	**95,492.15**	**91,278.90**
Non-current liabilities:		
Deferred tax liabilities	1,913.93	1,757.33
Long Term Loan	1,834.63	1,834.63
	3,748.56	**3,591.96**
Current liablitities		
Accounts payable	344,536.33	265,479.66
Supplies and expenses payable	103,855.84	103,461.88
Due to affiliated companies	733,399.16	637,181.32
Other liabilities	35,425.13	32,258.24
Dividend payable	1,442.34	1,027.38
Income tax payable	2,529.78	2,112.66
Total Current liablitities	**1,221,188.58**	**1,041,521.14**
Total liabilities	**1,224,937.14**	**1,045,113.10**
Total equity and liabilities	**1,320,429.29**	**1,136,392.00**
Net Asset Value (NAV) per share	**Tk. 97.21**	**Tk. 92.92**

(Mohiuddin Ahmed)
CFO & Company Secretary

(Md.Masudur Rahman)
CEO & MD

(M.Nurul Amin)
Director

(Nazimuddin Chowdhury)
Chairman

Chittagong, 29 April 2017

AMARSTOCK

PADMA OIL COMPANY LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED 31 MARCH 2017
(PROVISIONAL & UN-AUDITED)

	Note	Taka in Lac			
		July'16-March'17	July'15-March'16	Jan'17-March'17	Jan'16-March'16
Products handled: volume(M. Tons)	1.00	1,452,686	1,265,491	498,549	452,255
Gross Earnings on petroleum Products	1.00	15,061.39	11,308.22	4,699.28	3,427.20
Direct cost on petroleum products					
Packing Charges		(337.08)	(327.36)	(115.10)	(107.81)
Handling Charges		(57.16)	(51.17)	(19.02)	(17.75)
		(394.24)	(378.53)	(134.12)	(125.56)
Net Earnings on petroleum Products	1.00	14,667.15	10,929.69	4,565.16	3,301.64
Operating expenses					
Administrative, selling and distribution expenses		(11,211.42)	(8,288.13)	(3,740.54)	(2,711.38)
Interest expenses through BPC		(927.88)	(806.68)	(319.04)	(287.77)
Depreciation		(1,102.50)	(1,025.00)	(402.50)	(195.00)
		(13,241.80)	(10,119.81)	(4,462.08)	(3,194.15)
Operating Profit on Petroleum		1,425.35	809.89	103.07	107.49
Other operating income -petroleum trade	2.00	6,180.00	4,665.34	1,096.00	1,827.77
Operating profit on Agro-chemical trading		(203.32)	103.68	(127.79)	23.40
Total Operating Profit		7,402.03	5,578.91	1,071.28	1,958.66
Non-operating income	3.00	12,518.14	9,997.27	3,581.05	3,228.98
Profit before WPPWF		19,920.17	15,576.18	4,652.33	5,187.64
Contribution to Workers' Profit Participation and Walfare Fund @ 5% on Net Profit		(996.01)	(768.63)	(232.62)	(249.20)
Profit before income tax		18,924.16	14,807.55	4,419.72	4,938.44
Provision for income tax					
Current tax		(4,731.04)	(3,651.00)	(1,104.93)	(1,183.72)
Deferred tax		(156.60)	(52.89)	(20.60)	(22.89)
Profit after tax for the year		**14,036.52**	**11,103.66**	**3,294.19**	**3,731.83**
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		**14,036.52**	**11,103.66**	**3,294.19**	**3,731.83**
Earning Per Share	4.00	**Tk. 14.29**	**Tk. 11.30**	**Tk. 3.35**	**Tk. 3.80**

(Mohiuddin Ahmed)	(Md.Masudur Rahman)	(M.Nurul Amin)	(Nazimuddin Chowdhury)
CFO & Company Secretary	CEO & MD	Director	Chairman

Chittagong
29 April, 2017

PADMA OIL COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE 3RD QUARTER ENDED 31 MARCH 2017
(PROVISIONAL & UN-AUDITED)

	Note	Taka in Lac	
		July,16-March,17	July,15-March,16
A. Cash Flows from Operating Activities:			
Receipts from Customers and others		1,062,767.69	982,740.48
Paid to Suppliers against Petroleum and Agro Products and others		(1,068,739.18)	(948,790.10)
Income tax paid		(4,313.92)	(3,800.00)
Net cash (used)/from Operating Activities		**(10,285.41)**	**30,150.38**
B. Cash Flows from Investing Activities:			
Capital Expenditure		(1,400.00)	(1,200.00)
Investment on FDR		32,287.59	-
Interest Income From FDR/SND		12,493.14	9,967.27
Net cash flowed from Investing Activities		**43,380.73**	**8,767.27**
C. Cash Flows from Financing Activities:			
Dividend Paid		(9,408.31)	(10,067.23)
Net cash used in Financing Activities		**(9,408.31)**	**(10,067.23)**
Total (A + B + C)		**23,687.01**	**28,850.42**
Opening cash and cash equivalents		183,132.66	171,932.58
Closing cash and cash equivalents		206,819.67	200,783.00
		23,687.01	**28,850.42**
Operating Cash (Outflow)/Inflow per share	5.00	**Tk.(10.47)**	**Tk. 30.69**

(Mohiuddin Ahmed)
CFO & Company Secretary

(Md.Masudur Rahman)
CEO & MD

(M.Nurul Amin)
Director

(Nazimuddin Chowdhury)
Chairman

Chittagong
29 April, 2017

AMARSTOCK

PADMA OIL COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE 3RD QUARTER ENDED 31 MARCH 2017
(PROVISIONAL & UN-AUDITED)

	Share Capital	Retained earnings	Total equity
	Taka in Lac	Taka in Lac	Taka in Lac
Balance as on 1st July 2015	**9,823.27**	**72,542.88**	82,366.15
Cash dividend paid for the year 2014-15		(9,823.28)	(9,823.28)
Net profit after tax (for the year 2015-16)		18,736.03	18,736.03
Balance as at 30th June 2016	**9,823.27**	**81,455.63**	**91,278.90**
Balance as on 1st July 2016	**9,823.27**	**81,455.63**	**91,278.90**
Cash devidend paid (for the year 2015-16)		**(9,823.27)**	(9,823.27)
Net profit after tax (for the 3rd quarter ending 2016-17)	-	**14,036.52**	**14,036.52**
Balance as at 31 st March 2017	**9,823.27**	**85,668.88**	**95,492.15**
Balance as at 31 st March 2016	**9,823.27**	**73,823.27**	**83,646.54**

(Mohiuddin Ahmed) CFO & Company Secretary
(Md.Masudur Rahman) CEO & MD
(M.Nurul Amin) Director
(Nazimuddin Chowdhury Chairman

Chittagong
29 April, 2017

NB: "The details of the Published Financial Statements for the 3rd Quarter ended can be available in the web-site of the Company. The address of the Web-site is www.pocl.gov.bd"

AMARSTOCK

PADMA OIL COMPANY LIMITED

FOR THE 3RD QUARTER ENDED 31 MARCH 2017

(PROVISIONAL & UN-AUDITED)

Taka in ' Lac

1.00 EARNINGS ON PETROLEUM PRODUCT:

i. Major Products	Gross Earnings	Packaging	Handling	Net earning 31-Mar-17	Net earning 31-Mar-16
HOBC	493.84	-	(2.06)	491.78	152.80
Jet A-1	2,433.02	-	(11.66)	2,421.36	2,189.37
MS	3,026.87	-	(2.66)	3,024.20	2,657.32
SKO	537.14	-	(1.30)	535.84	348.69
HSD	6,471.21	-	(33.92)	6,437.29	4,190.43
LDO	1.27	-	(0.02)	1.25	3.49
FO	753.94	-	(4.43)	749.51	463.01
JBO	35.59	-	(0.18)	35.41	10.99
SBP	0.92	-	(0.01)	0.91	0.59
MTT	9.72	-	(0.16)	9.56	3.68
Sub Total	**13,763.52**	**-**	**(56.40)**	**13,707.11**	**10,020.36**
ii Minor Products					
Lubs & Greases	1,223.72	(334.68)	(0.29)	888.75	858.20
LPG(Cylinders)	35.87	-	(0.09)	35.78	38.80
Bitumen	21.06	-	(0.38)	20.68	9.95
Other Products	17.22	(2.40)	-	14.82	2.38
Sub Total	**1,297.87**	**(337.08)**	**(0.76)**	**960.03**	**909.33**
Grand Total	**15,061.39**	**(337.08)**	**(57.16)**	**14,667.14**	**10,929.69**

TURNOVER AND COST OF GOODS SOLD :

i. Major Products	31-Mar-17 M.Ton	Turnover Tk, Lac	Cost of goods sold Tk, Lac	31-Mar-16 M.Ton	Turnover Tk, Lac	Cost of goods sold Tk, Lac
HOBC	46,462	54,031.60	53,537.76	37,652	48,932.78	48,778.26
Jet A-1	283,227	166,964.67	164,531.65	261,979	167,688.93	165,488.43
MS	57,766	67,676.36	64,649.49	37,266	48,969.28	46,310.19
SKO	31,668	25,542.62	25,005.48	37,948	32,048.71	31,698.42
HSD	884,125	658,631.35	652,160.14	748,755	584,415.49	580,195.43
LDO	599	477.51	476.24	1,678	1,337.19	1,333.64
FO	126,691	57,573.57	56,819.63	123,440	80,137.50	79,670.03
JBO	4,725	4,909.66	4,874.07	5,369	4,648.87	4,637.67
SBP	239	333.84	332.92	155	226.72	226.12
MTT	3,810	3,476.49	3,466.77	1,464	1,345.82	1,342.08
Sub Total	**1,439,312**	**1,039,617.67**	**1,025,854.15**	**1,255,705**	**969,751.29**	**959,680.27**
ii Minor Products						
Lubs & Greases	3,473	11,739.51	10,515.79	3,374	11,026.52	9,843.06
LPG	2,803	1,524.11	1,488.24	3,039	1,651.58	1,612.68
Bitumen	7,019	2,866.50	2,845.44	3,353	892.92	882.86
Other Products	79	192.08	174.86	20	205.64	200.86
Sub Total	**13,373**	**16,322.20**	**15,024.33**	**9,786**	**13,776.66**	**12,539.46**
Grand Total	**1,452,686**	**1,055,939.87**	**1,040,878.48**	**1,265,491**	**983,527.95**	**972,219.73**

Turnover	1,055,939.87	983,527.95
LESS : Cost of goods sold	1,040,878.48	972,219.73
GROSS EARNINGS	**15,061.39**	**11,308.22**

(Mohiuddin Ahmed)
CFO & Company Secretary

(Md.Masudur Rahman)
CEO & MD

(M.Nurul Amin)
Director

(Nazimuddin Chowdhury)
Chairman

Chittagong, 29 April 2017

PADMA OIL COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2017
(PROVISIONAL & UN-AUDITED)

	Taka in Lac		Taka in Lac	
	July,16-March,17	July,15-March,16	Jan,17-March,17	Jan,16-March,16
2.00 OTHER OPERATING INCOME				
Rent receipts from Filling Station and Power Station	80.00	96.34	45.00	56.34
Sevice Charges receipts from Private Power Station	1,000.00	966.00	270.00	241.00
Profit on BPC's import handling	450.00	425.00	145.00	90.00
Gas field's Product handling Commission	2,600.00	1,200.00	362.00	635.43
Gain from tanker freight rates	800.00	725.00	124.00	202.00
Miscellaneous receipts	1,250.00	1,253.00	150.00	603.00
	6,180.00	**4,665.34**	**1,096.00**	**1,827.77**
	18,698.14	14,662.61		
3.00 NON-OPERATING INCOME				
Sundry income				
Interest on SND (Gross)	7,324.50	5,489.34	2,435.46	1,840.39
Interest on FDR (Gross)	5,168.64	4,477.93	1,130.59	1,378.59
Profit on sale of fixed Assets	-	-	-	-
Disposal of Miscellaneous store items	25.00	30.00	15.00	10.00
	12,518.14	**9,997.27**	**3,581.05**	**3,228.98**
4.00 EARNING PER SHARE	**Tk. 14.29**	**Tk. 11.30**	**Tk. 3.35**	**Tk. 3.80**

Earning per share has been increased by Tk. 2.99 due to Increase in sales quantity,Increase in handling commission and Increase in rate of margin as compared to last year's corresponding periods. Besides, non-operating income against deposits(FDR & SND) at Banks have also increased during the periods.

5.00 OPERATING CASH (OUTFLOW)/INFLOW PER SHARE	**Tk.(10.47)**	**Tk. 30.69**

Operating cash outflow has been increased due to increase of inventories & increase of due from affiliated companies.

(Mohiuddin Ahmed) CFO & Company Secretary	(Md.Masudur Rahman) CEO & MD	(M.Nurul Amin) Director	(Nazimuddin Chowdhury) Chairman

Chittagong
29 April, 2017