PADMA OIL COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2017
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	30 September 2017 Taka	30 June 2017 Taka
Assets		
Non-current assets:		
Property, plant and equipment	15,103.39	14,954.81
Capital Work-in-progress	7,048.79	6,952.35
	22,152.18	**21,907.16**
Current assets:		
Short Term Investments (FDR)	31,482.00	32,514.33
Inventories	126,454.25	109,878.77
Debtors	155,742.62	160,214.43
Due from affiliated companies	852,914.30	793,939.74
Advances, deposits and pre-payments	1,331.75	1,763.38
Cash and cash equivalents	282,755.18	339,095.78
Total Current assets:	**1,450,680.10**	**1,437,406.43**
Total assets	**1,472,832.28**	**1,459,313.59**
Equity and liabilities		
Shareholders' equity:		
Share capital	9,823.27	9,823.27
Retained earnings	98,151.09	91,944.87
Total equity	**107,974.36**	**101,768.14**
Non-current liabilities:		
Deferred tax liabilities	1,937.74	1,880.31
Long Term Loan	1,834.63	1,834.63
	3,772.37	**3,714.94**
Current liablitities		
Liability for trading supplies and services	373,278.54	378,691.02
Liabilities for supplies and expenses	111,097.77	110,601.20
Due to affiliated companies	846,654.26	834,008.15
Other liabilities	26,905.86	27,728.47
Liabilities for dividend	1,179.61	1,385.92
Provision for income tax	1,969.51	1,415.75
Total Current liablitities	**1,361,085.55**	**1,353,830.51**
Total liabilities	**1,364,857.92**	**1,357,545.45**
Total equity and liabilities	**1,472,832.28**	**1,459,313.59**
Net Asset Value per share (NAV-Basic)	Tk. 109.92	Tk.103.60

(Mohiuddin Ahmed)
CFO & Company Secretary

(Md. Masudur Rahman)
CEO & MD

(A.J.K. Chowdhuri)
Director

(Nazimuddin Chowdhury)
Chairman

Chittagong, 7 November 2017

SMARTSTOCK

PADMA OIL COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	July to Sept.17	July to Sept.16
Products handled: volume(M. Tons)	581,433	468,772
Gross Earnings on petroleum trading	6,213.15	5,687.79
Other petroleum products Cost		
Packages	(94.30)	(99.01)
Handling	(31.16)	(26.16)
	(125.46)	(125.17)
Net Earnings on petroleum trading	6,087.69	5,562.62
Deduct: Operating expenses		
Administrative, selling and distribution expenses	(4,917.67)	(4,621.40)
Interest - net through BPC	(364.52)	(298.94)
Depreciation	(484.98)	(487.50)
	(5,767.17)	(5,407.84)
Operating Profit on petroleum	320.52	154.78
Other income, operating	2,550.00	2,900.00
Operating Profit on agro-chemicals trading	(48.48)	(23.49)
Total Operating Profit	2,822.04	3,031.29
Other income, Non-operating	5,969.04	5,031.14
Net Profit before WPPWF	8,791.08	8,062.43
Contribution to Worker's Profit Participation and Walfare Funds @ 5% on Net Profit	(439.55)	(403.12)
Profit before income tax	8,351.53	7,659.31
Provision for income tax	(2,087.88)	(1,914.83)
Deferred tax	(57.43)	(50.56)
Net profit after tax transferred to Retained Earnings	6,206.22	5,693.92
Earning Per Share (EPS -Basic)	**6.32**	**5.80**

(Mohiuddin Ahmed)
CFO & Company Secretary

(Md. Masudur Rahman)
CEO & MD

(A.J.K. Chowdhuri)
Director

(Nazimuddin Chowdhury)
Chairman

Chittagong
7 November 2017

AMARSTOCK

PADMA OIL COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	July to Sept.17	July to Sept.16
A. Cash Flows from Operating Activities:		
Receipts from Customers and others	427,216.01	340,732.93
Paid to Suppliers against Petroleum and Agro Products and others	(488,019.67)	(339,977.15)
Income tax paid	(1,602.00)	(1,534.12)
Net cash (used)/from Operating Activities	(62,405.66)	(778.34)
B. Cash Flows from Investing Activities:		
Capital Expenditure	(730.00)	(860.00)
Investment on FDR	1,032.33	21,140.97
Interest Income From FDR/SND	5,969.04	5,031.14
Net cash flowed from Investing Activities	6,271.37	25,312.11
C. Cash Flows from Financing Activities:		
Dividend Paid	(206.31)	(21.15)
Net cash used in Financing Activities	(206.31)	(21.15)
Total (A + B + C)	(56,340.60)	24,512.62
Opening cash and cash equivalents	339,095.78	183,132.66
Closing cash and cash equivalents	282,755.18	207,645.28
	(56,340.60)	24,512.62
Operating Cash Inflow/(Outflow) per share	Tk.(63.55)	Tk.(0.79)

(Mohiuddin Ahmed)	(Md. Masudur Rahman)	(A.J.K. Chowdhuri)	(Nazimuddin Chowdhury)
CFO & Company Secretary	CEO & MD	Director	Chairman

Chittagong
7 November 2017

PADMA OIL COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017
(PROVISIONAL & UN-AUDITED)

	Share Capital	Retained Earnings	Total equity
	Taka in Lac	Taka in Lac	Taka in Lac
Balance as on 1 July 2016	**9,823.27**	**81,455.63**	**91,278.90**
Cash dividend paid for the year 2015-16	-	(9,823.27)	(9,823.27)
Net profit after tax (for the year 2016-17)	-	20,312.51	20,312.51
Balance as at 30 June 2017	**9,823.27**	**91,944.87**	**101,768.14**
Balance as on 1st July 2017	**9,823.27**	**91,944.87**	**101,768.14**
Net profit after tax for the period		6,206.22	6,206.22
Balance as at 30 September 2017	**9,823.27**	**98,151.09**	**107,974.36**

(Mohiuddin Ahmed)	(Md. Masudur Rahman)	(A.J.K. Chowdhuri)	(Nazimuddin Chowdhury)
CFO & Company Secretary	CEO & MD	Director	Chairman

Chittagong
7 November 2017

NB: "The details of the Published quarterly financial statements can be available in the web-site of the Company. The address of the Web-site is www.pocl.gov.bd"

PADMA OIL COMPANY LIMITED

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

(PROVISIONAL & UN-AUDITED)

Taka in ' Lac

	30-Sep-17	30-Sep-16

EARNINGS ON PETROLEUM PRODUCT:

i Major Products	Gross Earnings	Packaging	Handling	Net earning	Net earning
HOBC	153.54	-	(1.13)	152.41	115.58
Jet A-1	1,330.11	-	(5.79)	1,324.32	1,357.14
MS	955.89	-	(1.52)	954.37	926.36
SKO	59.62	-	(0.53)	59.09	66.55
HSD	2,519.17	-	(17.89)	2,501.28	2,144.85
LDO	0.01	-	-	0.01	0.78
FO	452.69	-	(3.65)	449.05	288.07
JBO	11.96	-	(0.08)	11.88	9.37
SBP	1.67		(0.03)	1.65	0.17
MTT	5.60		(0.12)	5.48	2.31
Sub Total	**5,490.27**	**-**	**(30.74)**	**5,459.53**	**4,911.18**
ii Minor Products					
Lubs & Greases	692.48	(94.30)	(0.21)	597.97	628.55
LPG(Cylinders)	15.99	-	(0.05)	15.93	15.95
Bitumen	10.76	-	(0.16)	10.60	3.28
Other Products	3.66	-	-	3.66	3.66
Sub Total	**722.88**	**(94.30)**	**(0.42)**	**628.16**	**651.44**
Grand Total	**6,213.15**	**(94.30)**	**(31.16)**	**6,087.69**	**5,562.62**

TURNOVER AND COST OF GOODS SOLD :

i. Major Products	30-Sep-17			30-Sep-16		
	M.Ton	Turnover Tk, Lac	Cost of goods sold Tk, Lac	M.Ton	Turnover Tk, Lac	Cost of goods sold Tk, Lac
HOBC	18,707	21,692.77	21,539.23	14,190	16,501.89	16,385.42
Jet A-1	102,656	65,279.21	63,949.10	94,648	54,153.17	52,790.49
MS	24,115	28,226.97	27,271.08	14,914	17,459.59	16,532.25
SKO	9,403	7,581.81	7,522.19	10,594	8,544.94	8,477.77
HSD	340,501	253,164.34	250,645.17	279,951	208,543.58	206,383.47
LDO	6	4.76	4.75	379	302.09	301.29
FO	76,070	34,569.24	34,116.55	48,815	22,183.43	21,892.93
JBO	1,588	1,663.48	1,651.52	1,253	1,315.97	1,306.53
SBP	436	573.34	571.67	44	63.96	63.79
MTT	2,193	1,932.14	1,926.54	923	848.88	846.52
Sub Total	**575,674**	**414,688.06**	**409,197.79**	**465,711**	**329,917.50**	**324,980.46**
ii Minor Products						
Lubs & Greases	981	3,346.21	2,653.73	1,027	3,540.48	2,812.71
LPG	1,174	634.07	618.08	904	490.81	474.82
Bitumen	3,585	610.09	599.33	1,111	176.09	172.76
Other Products	19	61.97	58.31	19	47.10	43.44
Sub Total	**5,759**	**4,652.34**	**3,929.46**	**3,061**	**4,254.48**	**3,503.73**
Grand Total	**581,433**	**419,340.40**	**413,127.25**	**468,772**	**334,171.98**	**328,484.19**

GROSS EARNINGS

Turnover	419,340.40	334,171.98
LESS : Cost of goods sold	413,127.25	328,484.19
	6,213.15	**5,687.79**

(Mohiuddin Ahmed)	(Md. Masudur Rahman)	(A.J.K. Chowdhuri)	(Nazimuddin Chowdhury)
CFO & Company Secretary	CEO & MD	Director	Chairman

Chittagong
7 November 2017

PADMA OIL COMPANY LIMITED

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	30-Sep-17	30-Sep-16
OTHER OPERATING INCOME-		
Rent receipts from Filling Station and Power Station	30.00	18.00
Sevice Charges receipts from Private Power Station	400.00	375.00
Profit on BPC's import handling	200.00	160.00
Gas field's Product handling Commission	1,170.00	1,225.00
Gain from tanker freight rates	-	350.00
Miscellaneous receipts	750.00	772.00
	2,550.00	**2,900.00**
OTHER NON-OPERATING INCOME-		
Sundry income		
Interest on SND/STD (Gross)	3,994.95	2,649.82
Interest on FDR (Gross)	1,974.09	2,381.32
	5,969.04	**5,031.14**
EARNING PER SHARE	**Tk. 6.32**	**Tk. 5.80**

Earning per share has been increased by Tk. 0.52 due to Increase in sales quantity as compared to last year's corresponding periods. Besides, non-operating income against deposits (SND) at Banks have also increased during the periods.

OPERATING CASH (OUTFLOW)/INFLOW PER SHARE	**Tk.(63.55)**	**Tk.(0.79)**

Operating cash outflow has been increased due to increase of inventories & due from affiliated companies and Paid to trading Suppliers & services.

(Mohiuddin Ahmed)	(Md. Masudur Rahman)	(A.J.K. Chowdhuri)	(Nazimuddin Chowdhury)
CFO & Company Secretary	CEO & MD	Director	Chairman

Chittagong
7 November 2017

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