PADMA OIL COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH, 2018
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	31 March 2018 Taka	30 June 2017 Taka
Assets		
Non-current assets:		
Property, plant and equipment	16,045.09	14,954.81
Capital Work-in-progress	9,470.32	6,952.35
	25,515.41	**21,907.16**
Current assets:		
Short Term Investments	98,284.64	32,514.33
Inventories	97,130.50	109,878.77
Accounts Receivable	160,554.59	160,214.43
Due from affiliated companies	971,670.13	793,939.74
Advances, deposits and pre-payments	1,658.15	1,763.38
Cash and cash equivalents	358,267.57	339,095.78
Total Current assets:	**1,687,565.58**	**1,437,406.43**
Total assets	**1,713,080.99**	**1,459,313.59**
Equity and liabilities		
Shareholders' equity:		
Share capital	9,823.27	9,823.27
Retained earnings	99,328.52	91,944.87
Total equity	**109,151.79**	**101,768.14**
Non-current liabilities:		
Deferred tax liabilities	2,078.31	1,880.31
Long Term Loan	1,834.63	1,834.63
	3,912.94	**3,714.94**
Current liablitities		
Accounts payable	341,243.52	378,691.02
Supplies and expenses payable	136,046.63	110,601.20
Due to affiliated companies	1,079,594.72	834,008.15
Other liabilities	39,259.65	27,728.47
Dividend payable	1,337.17	1,385.92
Income tax payable	2,534.57	1,415.75
Total Current liablitities	**1,600,016.26**	**1,353,830.51**
Total liabilities	**1,603,929.20**	**1,357,545.45**
Total equity and liabilities	**1,713,080.99**	**1,459,313.59**
Net Asset Value (NAV) per share	**Tk. 111.12**	**Tk. 103.60**

CFO & Company Secretary | CEO & MD | Director | Chairman

Chittagong, 19 April 2018

AMARSTOCK

PADMA OIL COMPANY LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED 31 MARCH 2018
(PROVISIONAL & UN-AUDITED)

	Note	Taka in Lac			
		July'17-March'18	July'16-March'17	Jan'18-March'18	Jan'17-March'17
Products handled: volume(M. Tons)	1.00	1,729,627	1,452,686	586,623	498,549
Gross Earnings on petroleum Products	1.00	19,693.37	15,061.39	6,334.99	4,699.28
Direct cost on petroleum products					
Packing Charges		(334.77)	(337.08)	(113.97)	(115.10)
Handling Charges		(63.16)	(57.16)	(21.00)	(19.02)
		(397.93)	(394.24)	(134.97)	(134.12)
Net Earnings on petroleum Products	1.00	19,295.44	14,667.15	6,200.02	4,565.16
Operating expenses					
Administrative, selling and distribution expenses		(15,242.01)	(11,211.42)	(6,005.99)	(3,740.54)
Interest and financial expenses		(1,701.90)	(927.88)	(973.63)	(319.04)
Depreciation		(1,209.30)	(1,102.50)	(333.30)	(402.50)
		(18,153.21)	(13,241.80)	(7,312.92)	(4,462.08)
Operating Profit on Petroleum		1,142.23	1,425.35	(1,112.90)	103.07
Other operating income -petroleum trade	2.00	5,655.00	6,180.00	1,272.00	1,096.00
Operating profit on Agro-chemical trading		(73.44)	(203.32)	(40.60)	(127.79)
Total Operating Profit		6,723.79	7,402.03	118.50	1,071.28
Non-operating income	3.00	19,570.84	12,518.14	8,296.42	3,581.05
Profit before WPPWF		26,294.63	19,920.17	8,414.92	4,652.33
Contribution to Workers' Profit Participation and Walfare Fund @ 5% on Net Profit		(1,375.20)	(996.01)	(481.21)	(232.62)
Profit before income tax		24,919.43	18,924.16	7,933.71	4,419.72
Provision for income tax					
Current tax		(6,532.18)	(4,731.04)	(2,285.76)	(1,104.93)
Deferred tax		(198.00)	(156.60)	(57.00)	(20.60)
Profit after tax for the year		**18,189.25**	**14,036.52**	**5,590.95**	**3,294.19**
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		**18,189.25**	**14,036.52**	**5,590.95**	**3,294.19**
Earning Per Share	4.00	**Tk. 18.51**	**Tk. 14.29**	**Tk. 5.69**	**Tk. 3.35**

CFO & Company Secretary | CEO & MD | Director | Chairman

Chittagong
19 April, 2018

PADMA OIL COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE 3RD QUARTER ENDED 31 MARCH 2018
(PROVISIONAL & UN-AUDITED)

	Share Capital	Retained earnings	Total equity
	Taka in Lac	Taka in Lac	Taka in Lac
Balance as on 1st July 2016	9,823.27	81,455.63	91,278.90
Cash dividend paid for the year 2015-16		(9,823.27)	(9,823.27)
Net profit after tax (for the year 2016-17)		20,312.51	20,312.51
Balance as at 30th June 2017	9,823.27	91,944.87	101,768.14
Balance as on 1st July 2017	9,823.27	91,944.87	101,768.14
Cash devidend paid (for the year 2016-17)		(10,805.60)	(10,805.60)
Net profit after tax (for the 3rd quarter ending 2017-18)	-	18,189.25	18,189.25
Balance as at 31 st March 2018	9,823.27	99,328.52	109,151.79
Balance as at 31 st March 2017	9,823.27	85,668.88	95,492.15

CFO & Company Secretary | CEO & MD | Director | Chairman

Chittagong
19 April, 2018

AMAR STOCK

PADMA OIL COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE 3RD QUARTER ENDED 31 MARCH 2018
(PROVISIONAL & UN-AUDITED)

	Note	Taka in Lac	
		July,17-March,18	July,16-March,17
A. Cash Flows from Operating Activities:			
Receipts from Customers and others		1,300,903.63	1,062,767.69
Paid to Suppliers against Petroleum and Agro Products and others		(1,217,034.66)	(1,068,739.18)
Income tax paid		(5,413.36)	(4,313.92)
Net cash (used)/from Operating Activities		78,455.61	(10,285.41)
B. Cash Flows from Investing Activities:			
Capital Expenditure		(2,200.00)	(1,400.00)
Investment on FDR		(65,770.31)	32,287.59
Interest Income From FDR/SND		19,540.84	12,493.14
Net cash flowed from Investing Activities		(48,429.47)	43,380.73
C. Cash Flows from Financing Activities:			
Dividend Paid		(10,854.35)	(9,408.31)
Net cash used in Financing Activities		(10,854.35)	(9,408.31)
Total (A + B + C)		19,171.79	23,687.01
Opening cash and cash equivalents		339,095.78	183,132.66
Closing cash and cash equivalents		358,267.57	206,819.67
		19,171.79	23,687.01
Operating Cash (Outflow)/Inflow per share	5.00	Tk. 79.87	Tk. (10.47)

CFO & Company Secretary | CEO & MD | Director | Chairman

Chittagong
19 April, 2018

NB: "The details of the Published Financial Statements for the 3rd Quarter ended is available in the web-site of the Company. The address of the Web-site is www.pocl.gov.bd"

AMARSTOCK

PADMA OIL COMPANY LIMITED

FOR THE 3RD QUARTER ENDED 31 MARCH 2018

(PROVISIONAL & UN-AUDITED)

Taka in ' Lac

				31-Mar-18	31-Mar-17
1.00 EARNINGS ON PETROLEUM PRODUCT:					
i. Major Products	**Gross Earnings**	**Packaging**	**Handling**	**Net earning**	**Net earning**
HOBC	483.18	-	(2.43)	480.75	491.78
Jet A-1	3,529.45	-	(11.72)	3,517.73	2,421.36
MS	3,529.42	-	(3.16)	3,526.26	3,024.20
SKO	662.51	-	(0.98)	661.53	535.84
HSD	8,524.81	-	(38.15)	8,486.66	6,437.29
LDO	0.20	-	-	0.20	1.25
FO	1,016.32	-	(5.57)	1,010.75	749.51
JBO	38.22	-	(0.18)	38.04	35.41
SBP	5.30	-	(0.06)	5.23	0.91
MTT	16.57	-	(0.25)	16.32	9.56
Sub Total	**17,805.98**	**-**	**(62.50)**	**17,743.48**	**13,707.11**
ii Minor Products					
Lubs & Greases	1,792.01	(332.37)	(0.29)	1,459.35	888.75
LPG(Cylinders)	44.35	-	(0.08)	44.27	35.78
Bitumen	28.43	-	(0.29)	28.14	20.68
Other Products	22.60	(2.40)	-	20.20	14.82
Sub Total	**1,887.39**	**(334.77)**	**(0.66)**	**1,551.96**	**960.03**
Grand Total	**19,693.37**	**(334.77)**	**(63.16)**	**19,295.44**	**14,667.14**

TURNOVER AND COST OF GOODS SOLD :

i. Major Products	**31-Mar-18**			**31-Mar-17**		
	M.Ton	Turnover Tk, Lac	Cost of goods sold Tk, Lac	M.Ton	Turnover Tk, Lac	Cost of goods sold Tk, Lac
HOBC	58,867	68,078.20	67,595.02	46,462	54,031.60	53,537.76
Jet A-1	305,207	216,845.97	213,316.52	283,227	166,964.67	164,531.65
MS	73,720	86,288.06	82,758.64	57,766	67,676.36	64,649.49
SKO	25,633	20,661.09	19,998.58	31,668	25,542.62	25,005.48
HSD	1,066,579	791,348.94	782,824.13	884,125	658,631.35	652,160.14
LDO	96	76.84	76.64	599	477.51	476.24
FO	170,782	77,609.95	76,593.63	126,691	57,573.57	56,819.63
JBO	5,073	5,277.46	5,239.24	4,725	4,909.66	4,874.07
SBP	1,379	1,812.95	1,807.65	239	333.84	332.92
MTT	6,488	5,716.80	5,700.23	3,810	3,476.49	3,466.77
Sub Total	**1,713,824**	**1,273,716.26**	**1,255,910.28**	**1,439,312**	**1,039,617.67**	**1,025,854.15**
ii Minor Products						
Lubs & Greases	3,449	11,196.94	9,404.93	3,473	11,739.51	10,515.79
LPG	2,772	1,498.38	1,454.03	2,803	1,524.11	1,488.24
Bitumen	9,477	2,897.38	2,868.95	7,019	2,866.50	2,845.44
Other Products	105	257.10	234.50	79	192.08	174.86
Sub Total	**15,803**	**15,849.80**	**13,962.41**	**13,373**	**16,322.20**	**15,024.33**
Grand Total	**1,729,627**	**1,289,566.06**	**1,269,872.69**	**1,452,686**	**1,055,939.87**	**1,040,878.48**
Turnover			1,289,566.06			1,055,939.87
LESS : Cost of goods sold			1,269,872.69			1,040,878.48
GROSS EARNINGS			**19,693.37**			**15,061.39**

CFO & Company Secretary | CEO & MD | Director | Chairman

Chittagong, 19 April 2018

PADMA OIL COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2018
(PROVISIONAL & UN-AUDITED)

	Taka in Lac		Taka in Lac	
	July,17-March,18	July,16-March,17	Jan,18-March,18	Jan,17-March,17
2.00 OTHER OPERATING INCOME				
Rent receipts from Filling Station and Power Station	105.00	80.00	58.00	45.00
Sevice Charges receipts from Private Power Station	900.00	1,000.00	220.00	270.00
Profit on BPC's import handling	600.00	450.00	250.00	145.00
Gas field's Product handling Commission	2,800.00	2,600.00	644.00	362.00
Gain from tanker freight rates	-	800.00	-	124.00
Miscellaneous receipts	1,250.00	1,250.00	100.00	150.00
	5,655.00	**6,180.00**	**1,272.00**	**1,096.00**
3.00 NON-OPERATING INCOME				
Sundry income				
Interest on SND (Gross)	13,050.84	7,324.50	5,626.87	2,435.46
Interest on FDR (Gross)	6,490.00	5,168.64	2,642.55	1,130.59
Profit on sale of fixed Assets	-	-	-	-
Disposal of Miscellaneous store items	30.00	25.00	27.00	15.00
	19,570.84	**12,518.14**	**8,296.42**	**3,581.05**
4.00 EARNING PER SHARE	**Tk. 18.51**	**Tk. 14.29**	**Tk. 5.69**	**Tk. 3.35**

Earning per share has been increased by Tk. 4.22 due to Increase in sales quantity,Increase in handling commission and Increase in rate of margin as compared to last year's corresponding periods. Besides, non-operating income against deposits(FDR & SND) at Banks have also increased during the periods.

5.00 OPERATING CASH (OUTFLOW)/INFLOW PER SHARE	**Tk. 79.87**	**Tk. (10.47)**

Operating cash inflow has been increased due to decrease of inventories & increase of due from affiliated companies. Besides, non-operating income against deposits(FDR & SND) at Banks have also increased & increase of due to affiliated companiesduring the periods.

CFO & Company Secretary | CEO & MD | Director | Chairman

Chittagong
19 April, 2018

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