The Peninsula Chittagong Limited

Interim Financial Statements (Un-audited)

For the Half Year Ended 31 December 2016

AMAR STOCK

THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2016

	31-Dec-2016 Taka	30-Jun-2016 Taka
ASSETS & PROPERTIES		
NON CURRENT ASSETS-& PROPERTIES	**2,386,708,408**	**2,395,689,886**
Property, Plant & Equipment	2,386,708,408	2,395,689,886
CURRENT ASSETS & PROPERTIES	**1,878,090,798**	**1,707,332,926**
Financial Assets	1,416,440,275	1,427,823,191
Inventory	23,551,807	25,542,161
Accounts Receivables	69,571,438	32,971,929
Interest Receivables	13,220,106	14,722,787
Advances, Deposits & Prepayments	247,826,319	181,482,082
Cash and Cash Equivalents	107,480,853	24,790,776
TOTAL ASSETS & PROPERTIES	**4,264,799,206**	**4,103,022,812**
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	**3,655,646,400**	**3,697,225,992**
Share Capital	1,186,668,000	1,186,668,000
Revaluation Surplus	1,228,413,842	1,228,413,842
Share Premium Account	1,050,958,284	1,050,958,284
Retained Earnings	189,606,274	231,185,866
CURRENT LIABILITIES AND PROVISIONS	**609,152,806**	**405,796,820**
Unclaimed Dividend	81,202,075	4,754,647
Accounts Payables	36,469,985	46,780,031
Short Term Loan	347,181,750	235,944,266
Provision for Taxation	144,298,996	118,317,876
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**4,264,799,206**	**4,103,022,812**
Net Assets Value Per Share With Revaluation	**30.81**	**31.16**

These financial statements were approved by the Board of Directors on 29 January 2017 and were signed on its behalf by :

COMPANY SECRETARY | MANAGING DIRECTOR | DIRECTOR | CHAIRMAN

AMARSTOCK

THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

	Half Year Ended		Second Quarter Ended	
	01/07/2016 to 31/12/2016 Taka	01/07/2015 to 31/12/2015 Taka	01/10/2016 to 31/12/2016 Taka	01/10/2015 to 31/12/2015 Taka
Revenue	**162,396,464**	**159,134,594**	**72,806,699**	**80,083,837**
Cost of Sales	(81,417,780)	(75,277,936)	(51,502,891)	**(39,625,733)**
Gross Profit/ (Loss)	**80,978,684**	**83,856,658**	**21,303,808**	**40,458,104**
Administrative Expenses	(23,054,882)	(24,454,451)	(12,985,556)	(12,594,252)
Selling & Distribution Expenses	(845,672)	(802,650)	(395,470)	(45,718)
	(23,900,554)	**(25,257,101)**	**(13,381,026)**	**(12,639,970)**
Operating Profit	**57,078,130**	**58,599,557**	**7,922,782**	**27,818,134**
Financial Expenses	(11,252,490)	(9,845,738)	(6,165,208)	(5,163,375)
	45,825,640	**48,753,819**	**1,757,574**	**22,654,759**
Non Operating Income	63,568,547	70,331,748	24,416,139	33,740,463
	109,394,187	**119,085,567**	**26,173,713**	**56,395,222**
Workers Profit Participation Fund (WPPF)	(5,469,709)	(5,954,278)	(1,308,685)	(2,819,761)
Net Profit before Tax	**103,924,478**	**113,131,289**	**24,865,028**	**53,575,461**
Provision for Tax				
Current	(25,981,120)	(28,282,822)	(6,216,257)	(13,393,865)
Net Profit after Tax	**77,943,358**	**84,848,467**	**18,648,771**	**40,181,596**
Other Comprehensive Income				
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	(856,150)	(534,162)	(684,915)	(260,293)
Total Comprehensive Income	**77,087,208**	**84,314,305**	**17,963,856**	**39,921,303**
Earnings per share	**0.66**	**0.72**	**0.16**	**0.34**
EPS Calculate considering existing share	**118,666,800**	**118,666,800**	**118,666,800**	**118,666,800**

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THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total Equity
Balance as on 01 July 2016	1,186,668,000	1,050,958,284	1,228,413,842	231,185,866	3,697,225,992
Net Profit after Tax	-	-	-	77,943,358	77,943,358
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	-	-	-	(856,150)	(856,150)
Dividend Paid	-	-	-	(118,666,800)	(118,666,800)
	-	-	-	(41,579,592)	(41,579,592)
Balance as at 31 December 2016	**1,186,668,000**	**1,050,958,284**	**1,228,413,842**	**189,606,274**	**3,655,646,400**
Balance as on 01 July 2015	1,130,160,000	1,050,958,284	1,228,413,842	302,449,258	3,711,981,384
Net Profit after Tax	-	-	-	84,848,467	84,848,467
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	-	-	-	(534,162)	(534,162)
Dividend Paid (Cash & Stock)	56,508,000.00	-	-	(169,524,000)	(113,016,000)
	56,508,000	-	-	(85,209,695)	(28,701,695)
Balance as at 31 December 2015	**1,186,668,000**	**1,050,958,284**	**1,228,413,842**	**217,239,563**	**3,683,279,689**

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THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

	31-Dec-2016 Taka	31-Dec-2015 Taka
Cash flows from Operating Activities		
Cash Received from Customers	125,796,955	166,288,403
Cash Received from other sources	65,561,972	73,393,237
Cash Paid to suppliers	(79,704,905)	(76,212,317)
Cash Paid for admin & selling expense	(88,030,180)	(8,877,225)
Cash Payment for financial expenses	(11,252,490)	(9,845,738)
Income Tax Paid	-	(68,453,343)
Net cash inflow/(outflow) from operating activities (A)	**12,371,352**	**76,293,017**
Cash flows from investing activities		
Acquisition of property, plant and equipment	(10,681,153)	(8,151,785)
Deletion of property, plant and equipment	1,455,000	-
Capital Work in Progress	-	-
Investment in Financial Assets	10,526,766	147,337
Net cash inflow/(outflow) from investing activities (B)	**1,300,613**	**(8,004,448)**
Cash flows from financing activities		
Share Issuing cost	-	-
Dividend Paid	(42,219,372)	(82,038,147)
Long term loan (repaid)/received	-	-
Short term loan(repaid)/ received	111,237,484	58,388,890
Net cash inflow/(outflow) from financing activities (C)	**69,018,112**	**(23,649,257)**
Net increase of cash and cash equivalents for the year (A+B+C)	82,690,077	44,639,312
Cash and cash equivalents at the beginning of the year	24,790,776	24,527,427
Cash and cash equivalents at the end of the year	**107,480,853**	**69,166,739**
Net Operating Cash Flows Per Share	**0.10**	**0.64**

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