# PHOENIX FINANCE 1st MUTUAL FUND

## Statement of Financial Position
### as at December 31, 2018

| Particulars | Amount in Taka | |
|---|---|---|
| | 31/Dec/2018 | 30/Jun/2018 |
| **Assets** | | |
| Marketable investment - at cost | 689,822,245 | 716,963,903 |
| Other current assets | 8,155,706 | 4,871,234 |
| Cash at bank | 36,795,969 | 32,384,449 |
| **Total Assets** | **734,773,920** | **754,219,586** |
| **Equity and Liabilities** | | |
| **Equity:** | | |
| Unit capital | 600,000,000 | 600,000,000 |
| Reserve and surplus | 50,523,332 | 65,885,136 |
| Provision for Marketable Investments | 59,697,255 | 59,697,255 |
| **Total Equity** | **710,220,587** | **725,582,391** |
| **Liabilities:** | | |
| Current liabilities | 24,553,333 | 28,637,195 |
| **Total Equity and Liabilities** | **734,773,920** | **754,219,586** |
| **Net Asset Value (NAV)** | | |
| At cost price | **11.84** | **12.09** |
| At market price | **7.78** | **8.38** |

## Statement of Profit or Loss and Other Comprehensive Income
### for the period July 01, 2018 to December 31, 2018

| Particulars | Amount In Taka | | Amount in Taka | |
|---|---|---|---|---|
| | 01/Jul/2018 to 31/Dec/2018 | 01/Jul/2017 to 31/Dec/2017 | 01/Oct/2018 to 31/Dec/2018 | 01/Oct/2017 to 31/Dec/2017 |
| **Income** | | | | |
| Profit on sale of investments | 9,851,272 | 17,782,078 | 4,416,644 | 5,749,187 |
| Dividend from investment in shares | 10,210,874 | 11,767,301 | 6,288,705 | 6,796,032 |
| Interest on bank deposits and bonds | 347,421 | 285,567 | 334,411 | 285,567 |
| **Total income** | **20,409,567** | **29,834,946** | **11,039,760** | **12,830,786** |
| **Expenses** | | | | |
| Management fee | 4,350,106 | 4,868,784 | 2,095,556 | 2,395,533 |
| Trustee fee | 300,000 | 300,000 | 150,000 | 150,000 |
| Custodian fee | 230,300 | 275,041 | 110,470 | 133,630 |
| Annual fee to SEC | 228,376 | 280,458 | 114,188 | 140,229 |
| Listing fee | 300,000 | 300,000 | 150,000 | 150,000 |
| Audit fee | 8,626 | 8,625 | 4,313 | 4,312 |
| Other operating expenses | 258,366 | 270,602 | 175,269 | 176,544 |
| **Total expenses** | **5,675,774** | **6,303,510** | **2,799,796** | **3,150,248** |
| **Profit before provision** | **14,733,793** | **23,531,436** | **8,239,964** | **9,680,538** |
| Provision for Marketable Investments | - | 3,000,000 | - | - |
| **Net profit for the period** | **14,733,793** | **20,531,436** | **8,239,964** | **9,680,538** |
| **Earnings Per Unit** | **0.25** | **0.34** | **0.14** | **0.16** |

## Statement of Changes in Equity
### for the period July 01, 2018 to December 31, 2018

| Particulars | Share Capital | Provision for Marketable investment | Dividend Equlization Reserve | Retained Earnings | Total Equity |
|---|---|---|---|---|---|
| **Balance as at July 01, 2018** | **600,000,000** | **59,697,255** | **3,564,736** | **62,320,400** | **725,582,391** |
| Last year dividend | - | - | | (30,000,000) | (30,000,000) |
| Last year adjustment | - | - | | (95,597) | (95,597) |
| Net profit for the year | - | - | | 14,733,793 | 14,733,793 |
| **Balance as at December 31, 2018** | **600,000,000** | **59,697,255** | **3,564,736** | **46,958,596** | **710,220,587** |
| **Balance as at July 01, 2017** | **600,000,000** | **54,697,255** | **3,564,736** | **60,766,845** | **719,028,836** |
| Provision for Marketable Investments | **-** | 3,000,000 | | **-** | 3,000,000 |
| Last year dividend | **-** | **-** | | (30,000,000) | (30,000,000) |
| Last year adjustment | - | - | | 30,147 | 30,147 |
| Net profit for the year | - | - | | 20,531,436 | 20,531,436 |
| **Balance as at December 31, 2017** | **600,000,000** | **57,697,255** | **3,564,736** | **51,328,428** | **712,590,419** |

## Statement of Cash Flow
### for the period July 01, 2018 to December 31, 2018

| Particulars | Amount in Taka | |
|---|---|---|
| | 01/Jul/2018 to 31/Dec/2018 | 01/Jul/2017 to 31/Dec/2017 |
| **Cash flows from operating activities** | | |
| Dividend from investment in shares | 6,956,276 | 9,488,651 |
| Interest on bank deposits and bonds | 520,621 | 285,567 |
| Expenses | (10,360,162) | (9,951,463) |
| **Net cash inflow/(outflow) from operating activities** | **(2,883,265)** | **(177,245)** |
| **Cash flows from investing activities** | | |
| Sale of shares-marketable investment | 86,773,865 | 160,922,137 |
| Purchase of shares-marketable investments | (49,684,009) | (129,846,973) |
| Share application money deposit | (17,400,000) | (4,500,000) |
| Share application money refunded | 17,100,000 | 12,500,000 |
| **Net cash inflow/(outflow) from investment activities** | **36,789,856** | **39,075,164** |
| **Cash flow from financing activities** | | |
| Dividend paid | (29,495,071) | (29,471,844) |
| **Net cash inflow/(outflow) from financing activities** | **(29,495,071)** | **(29,471,844)** |
| **Net cash flow increase/(decrease)** | **4,411,520** | **9,426,075** |
| Cash equivalent at beginning of the year | 32,384,449 | 34,082,691 |
| **Cash equivalent at end of the year** | **36,795,969** | **43,508,766** |
| **Net Operating Cash Flow Per Unit (NOCFPU)** | **(0.048)** | **(0.003)** |

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

**"The details of the published Half Yearly financial statements is available www.icbamcl.com.bd".**