# Power Grid Company of Bangladesh Limited

**In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the First Quarter (Q1) Un-audited Financial Statements ended 30th September, 2017 of the Company as below:**

## First Quarter (Q1) Un-audited Financial Statements ended 30th September, 2017

### Statement of Financial Position (Un-audited)
### as at 30 September 2017

| | Notes | September 2017 BDT | June 2017 BDT |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-Current Assets** | | | |
| Property, plant and equipment | 01 | 112,949,864,038 | 113,398,236,005 |
| Capital work-in-progress | 02 | 28,716,710,705 | 25,353,438,671 |
| | | **141,666,574,743** | **138,751,674,676** |
| **Current assets** | | | |
| Investment in FDR | 03 | 580,000,000 | 1,320,000,000 |
| Inventories | 04 | 813,978,165 | 807,347,816 |
| Accounts and other receivables | 05 | 4,014,410,695 | 2,757,415,018 |
| Advances, deposits and prepayments | | 9,104,125,677 | 8,997,468,023 |
| Cash and cash equivalents | 06 | 5,750,232,561 | 5,434,654,620 |
| | | **20,262,747,098** | **19,316,885,477** |
| **Total assets** | | **161,929,321,841** | **158,068,560,153** |
| **EQUITY AND LIABILITIES** | | | |
| **Equity** | | | |
| Share capital | 07 | 4,609,129,910 | 4,609,129,910 |
| Deposit for shares | 08 | 31,647,158,990 | 30,394,658,990 |
| Retained earnings | | 7,159,865,184 | 6,380,288,420 |
| | | **43,416,154,084** | **41,384,077,320** |
| **Non-current liabilities** | | | |
| Term loan-interest bearing | 09 | 103,195,638,525 | 101,732,309,363 |
| Grant from SIDA & KFW | 10 | 176,313,662 | 176,313,662 |
| Deferred liability-gratuity | 11 | 2,031,797,626 | 1,963,994,600 |
| Deferred tax liabilities | 12 | 6,131,836,216 | 5,853,283,410 |
| | | **111,535,586,029** | **109,725,901,035** |
| **Current liabilities** | | | |
| Term loan-interest bearing | | 752,767,223 | 752,767,223 |
| Interest Payable | 13 | 410,174,051 | 410,174,051 |
| Liabilities for expenses | | 537,850,727 | 642,848,355 |
| Liabilities for other finance | | 4,981,677,582 | 4,883,530,085 |
| Provision for taxation | 14 | 295,112,145 | 269,262,084 |
| | | **6,977,581,728** | **6,958,581,798** |
| **Total liabilities** | | **118,513,167,757** | **116,684,482,833** |
| **Total equity and liabilities** | | **161,929,321,841** | **158,068,560,153** |

*The accounting explanatory notes 1 to 22 form an integral part of these Financial Statements*

**Company Secretary** | **Executive Director(F)** | **Managing Director**

**Director** | **Chairman**

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# Power Grid Company of Bangladesh Limited

## Statement of Comprehensive Income (Un-audited)
## for the period of July to September 30, 2017

| | Notes | July to Sept. 30, 2017 BDT | July to Sept. 30, 2016 BDT |
|---|---|---|---|
| Revenue | 15 | 4,266,406,545 | 3,877,480,105 |
| Transmission expenses | 16 | (2,178,189,794) | (2,161,365,435) |
| **Gross profit** | | **2,088,216,751** | **1,716,114,670** |
| Administrative expenses | 17 | (166,817,326) | (122,631,852) |
| **Results from operating activities** | | **1,921,399,425** | **1,593,482,817** |
| Finance income | 18 | 18,668,400 | 42,834,865 |
| Other income | 19 | 23,268,482 | 19,315,540 |
| Finance expenses | | (825,544,269) | (853,321,419) |
| **Profit before contribution to WPPF** | | **1,137,792,038** | **802,311,802** |
| Contribution to WPPF | | (54,180,573) | (38,205,324) |
| **Profit before income tax** | | **1,083,611,465** | **764,106,479** |
| Income tax | 20 | (304,402,867) | (291,703,631) |
| Current Tax | | (25,850,061) | (23,637,783) |
| Deferred Tax | | (278,552,806) | (268,065,848) |
| **Profit after tax carried forward** | | **779,208,598** | **472,402,848** |
| **Basic Earnings Per Share (per value Tk.10)** | 21 | **1.69** | **1.02** |

*The accounting explanatory notes 1 to 22 form an integral part of these Financial Statements*

**Company Secretary** | **Executive Director(F)** | **Managing Director**

**Director** | **Chairman**

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# Power Grid Company of Bangladesh Limited

## Statement of changes in equity (Un-audited)
## For the Period of July to September 30, 2017

| | Share capital | Deposit for shares | Retained earnings | Total |
|---|---|---|---|---|
| | BDT | BDT | BDT | BDT |
| **Balance as at 01 July 2017** | **4,609,129,910** | **30,394,658,990** | **6,380,288,420** | **41,384,077,320** |
| Prior year adjustment on account of : | | | | |
| Reversal of Overstated Expenses of prior year | - | - | 368,166 | 368,166 |
| Restated balance as at 01 July 2017 | **4,609,129,910** | **30,394,658,990** | **6,380,656,586** | **41,384,445,486** |
| Profit for the Period | - | - | 779,208,598 | 779,208,598 |
| Net investment received during the Period | - | 1,252,500,000 | - | 1,252,500,000 |
| **Balance as at 30 September 2017** | **4,609,129,910** | **31,647,158,990** | **7,159,865,184** | **43,416,154,084** |

## Statement of changes in equity (Un-audited)
## For the Period of July to September 30, 2016

| | Share capital | Deposit for shares | Retained earnings | Total |
|---|---|---|---|---|
| | BDT | BDT | BDT | BDT |
| **Balance as at 01 July 2016** | **4,609,129,910** | **25,650,107,058** | **5,180,109,761** | **35,439,346,729** |
| Prior year adjustment on account of : | | | | |
| Reversal of Overstated Expenses of prior year | - | - | 42,826 | 42,826 |
| Restated balance as at 01 July 2016 | **4,609,129,910** | **25,650,107,058** | **5,180,152,587** | **35,439,389,555** |
| Profit for the Period | - | - | 472,402,848 | 472,402,848 |
| Net investment received during the Period | - | 507,300,000 | - | 507,300,000 |
| **Balance as at 30 September 2016** | **4,609,129,910** | **26,157,407,058** | **5,652,555,435** | **36,419,092,403** |

Company Secretary | Executive Director(F) | Managing Director

Director | Chairman

# Power Grid Company of Bangladesh Limited

## Statement of cash flows (Un-audited)
## For the Period from July to September 30, 2017

| | | July to Sept 30, 2017 BDT | July to Sept 30, 2016 BDT |
|---|---|---|---|
| **A.** | **Cash flows from operating activities** | | |
| | Cash receipts from customers | 2,995,338,771 | 2,711,523,095 |
| | Cash paid to suppliers, contractors, employees, etc. | (1,178,154,214) | (2,595,429,075) |
| | **Cash generated from operating activities** | 1,817,184,557 | 116,094,020 |
| | Interest paid | (525,147,400) | (7,024,443) |
| | Income taxes paid | - | - |
| | **Net cash from operating activities (Note 22.1)** | **1,292,037,157** | **109,069,577** |
| **B.** | **Cash flows from investing activities** | | |
| | Interest received | 32,740,497 | 45,270,143 |
| | Cash receipts from others (Note 22.2) | (6,630,349) | 71,432 |
| | Addition to property, plant and equipments and capital work-in-progress | (4,158,627,230) | (610,276,805) |
| | Investment in fixed deposit | 740,000,000 | - |
| | **Net cash used in investing activities** | **(3,392,517,082)** | **(564,935,230)** |
| **C.** | **Cash flows from financing activities** | | |
| | Share capital and deposit for share | 1,252,868,166 | 507,342,826 |
| | Long term loan | 1,163,189,700 | 610,247,250 |
| | Dividend paid | - | - |
| | **Net cash from financing activities** | **2,416,057,866** | **1,117,590,076** |
| **D.** | **Net increase in cash and cash equivalents (A+B+C)** | **315,577,941** | **661,724,423** |
| **E.** | **Opening cash and cash equivalents** | 5,434,654,620 | 4,093,754,983 |
| **F.** | **Closing cash and cash equivalents (D+E)** | **5,750,232,561** | **4,755,479,406** |

Company Secretary | Executive Director(F) | Managing Director

Director | Chairman

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**1 Property, plant and equipment**

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| Particulars | Cost | | | | | | | Depreciation | | | | | | Written down value | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as at 01 July 2017 | Prior Years Adjustment | Restated Balance as at 01 July 2017 | Addition during the period | (Disposal) / Adjustment for the period | Balance as at 30 Sept. 2017 | Rate % | Balance as at 01 July 2017 | Prior Year Adjustment | Restated Balance as at 01 July 2017 | Disposal During the period | Charged for the period | Balance as at 30 Sept. 2017 | As at 30 Sept. 2017 | As at 30 June 2017 |
| Land and land development | 4,937,707,843 | - | 4,937,707,843 | 373,922,353 | - | 5,311,630,196 | - | - | - | - | - | - | - | 5,311,630,196 | 4,937,707,843 |
| Building | 440,935,076 | - | 440,935,076 | 11,916,480 | - | 452,851,556 | 5 | 66,941,263 | - | 66,941,263 | - | 5,660,644 | 72,601,907 | 380,249,649 | 373,993,813 |
| Plant and machinery (substation and transmission line) | 170,284,107,614 | - | 170,284,107,614 | 407,995,341 | - | 170,692,102,955 | 3.5 | 62,878,655,921 | - | 62,878,655,921 | - | 1,217,692,287 | 64,096,348,208 | 106,595,754,747 | 107,405,451,693 |
| Motor vehicle | 981,553,795 | - | 981,553,795 | 18,139,000 | - | 999,692,795 | 20 | 605,174,474 | - | 605,174,474 | - | 31,505,024 | 636,679,498 | 363,013,297 | 376,379,321 |
| Office equipment | 355,099,080 | - | 355,099,080 | 4,063,548 | - | 359,162,628 | 10 | 124,712,777 | - | 124,712,777 | - | 8,113,411 | 132,826,188 | 226,336,441 | 230,386,303 |
| Computer & Accessories | 55,954,831 | - | 55,954,831 | 622,195 | - | 56,577,026 | 10 | 23,878,233 | - | 23,878,233 | | 1,286,718 | 25,164,951 | 31,412,075 | 32,076,599 |
| Signboard | 56,411,853 | - | 56,411,853 | | - | 56,411,853 | 25 | 52,713,436 | - | 52,713,436 | - | 924,605 | 53,638,041 | 2,773,812 | 3,698,417 |
| Furniture and fixture | 75,121,980 | - | 75,121,980 | 1,707,353 | - | 76,829,333 | 10 | 36,579,965 | - | 36,579,965 | - | 1,555,547 | 38,135,512 | 38,693,821 | 38,542,015 |
| **Total** | **177,186,892,072** | **-** | **177,186,892,072** | **818,366,270** | **-** | **178,005,258,342** | | **63,788,656,068** | **-** | **63,788,656,058** | **-** | **1,266,738,236** | **65,055,394,304** | **112,949,864,038** | **113,398,236,005** |

| **Depreciation allocated to:** | July to Sept. 2017 | July to Sept. 2016 |
|---|---|---|
| Transmission expenses (Note 16) | 1,261,924,631 | 1,249,754,292 |
| Administrative expenses (Note 17) | 4,813,605 | 4,767,182 |
| | 1,266,738,236 | 1,254,521,474 |

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| | | 30.09.2017 BDT | 30.06.2016 BDT |
|---|---|---|---|
| 2 | **Capital work-in-progress** | | |
| | **Balance as at 1 July** | 25,353,438,671 | 34,676,778,398 |
| | Add: Cost incurred during the year | 3,363,272,034 | 19,820,298,373 |
| | Less: Adjustment/transfer to assets | - | (29,143,638,100) |
| | **Balance** | **28,716,710,705** | **25,353,438,671** |
| | **Project-wise break-up:** | | |
| | 400/230/132 Kv Chocoria Matharbari TLP | 234,562 | 234,562 |
| | Asuganj Bhulta 400 KVTransmission Line Project | 5,053,739,652 | 4,857,901,684 |
| | Aminbazar Mawa Mongla 400 KV TLP & Aminbazar S/S Project | 64,503,910 | 50,486,672 |
| | 132 KV Amnura Substation & Associated TLP | 528,367,511 | 533,770,308 |
| | DESCO 132kv Under Ground Cable Replacement Project | 49,978.03 | - |
| | B.Baria-Nabinagar-Narshingdi 132 KV Transmission Line Project | 200,000 | 200,000 |
| | Enhancement of capacity of Grid S/S & TL for Rural Electrification Project | 1,699,425,756 | 924,712,779 |
| | Power Grid Network Strengthening Project (G to G) | 36,088,374 | 12,675,495 |
| | 400/230/132 KV Grid Network Development Project | 1,776,208,649 | 1,744,871,778 |
| | Grid Development Project in Eastern Region | 6,411,461,840 | 6,352,840,332 |
| | Head Office Building | 1,125,270,723 | 1,083,765,368 |
| | HVDC 2nd Block | 3,100,051,964 | 2,336,929,807 |
| | Matarbari-Anowara-Madunaghat 400 KV TL Project | 7,367,857 | 500,000 |
| | Dhaka-Chittagonj MPGS Project (MMM) | 199,918,300 | 169,128,070 |
| | Mongla Khulna (South) 230 KV TLP | 443,912,208 | 325,134,274 |
| | Management Training Centre Building,Agargaon | 25,302,180 | 12,651,090 |
| | Mymensingh Tangail Bhaluka and Jamalpur Sherpur | 198,502 | 198,502 |
| | National Power Transmission Network Development | 5,398,028,835 | 5,014,695,520 |
| | RPP, Associated T/L extension Project | 80 | - |
| | Sylhet Shajibazar Brahmanbaria 400 Kv TL | 36,340,322 | 36,340,322 |
| | Shajibazar Ashuganj 132 Kv Transmission Line | 158,988,750 | 158,988,750 |
| | Meghnaghat –Aminbazar 400 Kv RPP,Associated T/L extension Transmission Line | 510,063,159 | 510,063,159 |
| | Patuakhali (Payra) Gopalganj 400 KV TLP & Gopalganj 400 KV S/S | 905,150,807 | 49,436,918 |
| | Patuakhali-Payra 230kv TL Project | 5,666,724 | 1,841,925 |
| | RE Component of MUSCCFP | 58,357,951 | 58,268,002 |
| | Rural Trans. Network Development and Renovation Project (Energy Efficiency in Grid Based Power Supply Project). | 18,641,752 | 12,317,449 |
| | Ruppur Paromanobik Biddut Nirman Prokolpo | 213,121,229 | 175,471,140 |
| | Under Ground Cable Work Under Metro Rail Project | 89,507,278 | 89,507,218 |
| | Western Grid Network Development Project | 120,610,143 | 110,575,840 |
| | Exchange Rate Fluctuation loss/(Gain) | 280,992,573 | 280,992,573 |
| | Inventory In Transit | 448,939,134 | 448,939,134 |
| | **Balance** | **28,716,710,705** | **25,353,438,671** |

| | | 30.09.2017 BDT | 30.06.2017 BDT |
|---|---|---|---|
| 3 | **Investment** | **580,000,000** | **1,320,000,000** |

These represent the Fixed Deposit of BDT 580,000,000 as at 30 September 2017 in various scheduled bank.

| | | | |
|---|---|---|---|
| 4 | **Inventories** | **813,978,165** | **807,347,816** |

These represent the closing inventory of electrical goods as at 30 September 2017. The electrical goods included spare parts which were received from Bangladesh Power Development Board (BPDB) along with the substations and transmission lines.

| | | | |
|---|---|---|---|
| 5 | **Accounts and other receivables** | | |
| | Receivable from transmission/wheeling and optical fiber charge | 3,979,713,502 | 2,708,645,728 |
| | T/L sales (Tangail and Sirajgonj PBS) | 19,700,555 | 19,700,555 |
| | Interest receivable | 14,996,638 | 29,068,735 |
| | **Balance** | **4,014,410,695** | **2,757,415,018** |
| 6 | **Cash and Cash Equivalents** | | |
| | Cash in hand | 723,500 | 694,462 |
| | Balances with banks as: | | |
| | Current deposit accounts | 1,262,980,696 | 1,305,049,940 |
| | Short term deposit accounts | 4,486,528,365 | 4,128,910,218 |
| | | 5,749,509,061 | 5,433,960,158 |
| | **Balance** | **5,750,232,561** | **5,434,654,620** |
| 7 | **Share capital** | | |
| | **Authorized share capital** | | |
| | 1,000,000,000 ordinary shares of Tk. 10 each | **10,000,000,000** | **10,000,000,000** |
| | **Paid up share capital** | | |
| | 460,912,991 ordinary shares of Tk. 10 each | **4,609,129,910** | **4,609,129,910** |

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| | 30.09.2017 BDT | 30.06.2017 BDT |
|---|---|---|

**8 Deposit for shares**

This represents the amount of investment received from the Government of the People's Republic of Bangladesh as part of GoB equity against the development projects & BPDB's Investment received through 5th & 6th Vendors Agreement.

| | | |
|---|---|---|
| Balance as at 1 July | 30,394,658,990 | 25,650,107,058 |
| Add: Received during the year from the GoB as part of equity in respect of development projects | 1,252,500,000 | 4,780,204,800 |
| | 31,647,158,990 | 30,430,311,858 |
| Less: Refunded to GoB the surplus fund released by GoB | - | 35,652,867 |
| **Balance** | **31,647,158,990** | **30,394,658,990** |

| | 30.09.2017 | 30.06.2017 |
|---|---|---|
| Note: Investment of Govt. | 29,129,018,990 | 27,876,518,990 |
| Investment of BPDB | 2,518,140,000 | 2,518,140,000 |
| Total Investment | 31,647,158,990 | 30,394,658,990 |

The amount related to Deposit for shares will be settled as per the statutory regulation and decision of the Govt.

**9 Term loan- interest bearing**

The break-up of term loan- interest bearing are as follows:

| | | |
|---|---|---|
| ADB loan | 39,362,117,452 | 39,376,453,261 |
| GoB loan | 17,489,080,494 | 16,696,898,227 |
| Assigned loan | 5,097,733,308 | 5,305,115,556 |
| Suppliers credit | - | - |
| SIDA loan | 302,590,271 | 310,763,409 |
| KFW loan | 2,601,118,276 | 2,617,867,232 |
| Danida loan | 854,201,773 | 854,201,773 |
| DPBS-1 loan | 535,442,500 | 535,442,500 |
| NDF loan | 607,796,470 | 653,437,070 |
| JBIC loan BD 52 , 55 & 70 | 8,890,473,991 | 8,714,134,640 |
| IDA loan (No 4508 & 53810) | 4,101,871,612 | 3,540,519,478 |
| EDCF loan | 6,792,310,665 | 6,792,310,665 |
| HSBC loan | 420,174,205 | 494,577,505 |
| | 87,054,911,017 | 85,891,721,315 |
| **Less:** Transferred to Term loan-interest bearing i.e. Current portion of long term loan | (752,767,223) | (752,767,223) |
| Total long term loan | **86,302,143,794** | **85,138,954,092** |
| Add: Long term interest | **16,893,494,731** | **16,593,355,270** |
| **Balance** | **103,195,638,525** | **101,732,309,362** |

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| | | 30.09.2017 BDT | 30.06.2017 BDT |
|---|---|---|---|
| | | 30.09.2017 BDT | 30.06.2017 BDT |
| 10 | **Grant from SIDA & KFW** | **176,313,662** | **176,313,662** |
| 10.1 | **Grant from KFW** | | |
| | Balance as at 1 July | 80,154,780 | 46,074,919 |
| | Received During the year | - | 34,079,861 |
| | **Balance** | **80,154,780** | **80,154,780** |
| 10.2 | **Grant from SIDA** | | |
| | Balance as at 1 July | 96,158,882 | 101,072,110 |
| | Less: Current year amotization | | (4,913,227) |
| | **Balance** | **96,158,882** | **96,158,882** |
| 11 | **Deferred Liability- gratuity** | | |
| | Balance as at 1 July | 1,963,994,600 | 1,735,868,760 |
| | Add: Provision made during the periodyear | 81,500,000 | 302,446,437 |
| | | 2,045,494,600 | 2,038,315,197 |
| | Less: Paid /adjustment during the year | 13,696,974 | 74,320,597 |
| | **Balance** | **2,031,797,626** | **1,963,994,600** |
| 12 | **Deferred tax liabilities** | | |
| | *Deferred tax liabilities recognized in accordance with the provisions of BAS 12: Income taxes, is arrived as follows:* | | |
| | Balance as at 1 July | 5,853,283,410 | 5,061,333,561 |
| | Prior Year Adjustment | - | - |
| | Addition/(Reversal) during the year | 278,552,806 | 791,949,849 |
| | **Balance** | **6,131,836,216** | **5,853,283,410** |

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| | | 30.09.2017 BDT | 30.06.2017 BDT |
|---|---|---|---|
| 13 | **Interest Payable** | | |
| | This represents the interest payable for the period. | | |
| | The movement of the above amount is given below: | | |
| | Balance as at 1 July | 17,003,529,321 | 13,801,009,156 |
| | Add: Interest charged during the year | 825,286,861 | 3,771,147,374 |
| | | 17,828,816,182 | 17,572,156,530 |
| | Payment/Adjustment made during the year | (525,147,400) | (568,627,209) |
| | **Balance** | **17,303,668,782** | **17,003,529,321** |
| | **The Company expects to pay Interest Payable during FY: 2016-17** | **410,174,051** | **410,174,051** |
| | **Interest Payable -Long Term Portion** | **16,893,494,731** | **16,593,355,270** |
| | **Total** | **17,303,668,782** | **17,003,529,321** |

| | | July to Sept 30, 2017 BDT | July to Sept 30, 2016 BDT |
|---|---|---|---|
| 14 | **Provision for taxation** | | |
| | Balance as at 01 July | 269,262,084 | 180,851,634 |
| | Add: Addition during the period | 25,850,061 | 88,410,450 |
| | | 295,112,145 | 269,262,084 |
| | Less: Paid/Adjusment during the period | - | - |
| | **Balance** | **295,112,145** | **269,262,084** |
| 15 | **Revenue** | | |
| | Transmission/wheeling charge | 4,225,159,269 | 3,817,238,274 |
| | Optical Fiber charge | 41,247,276 | 60,241,831 |
| | **Total** | **4,266,406,545** | **3,877,480,105** |
| 16 | **Transmission expenses** | | |
| | Salary and other employee benefits | 670,630,549 | 598,320,532 |
| | Travelling and conveyance | 11,157,373 | 9,914,486 |
| | Functions, games and entertainment | 108,486 | 103,318 |
| | Rent, rates and taxes | 5,008,032 | 1,569,103 |
| | Postage, telephone and fax | 840,898 | 749,139 |
| | Recruitment and training | 5,326,269 | 1,235,880 |
| | CPF contribution | 21,151,762 | 22,070,356 |
| | Gratuity | 67,645,000 | 112,095,086 |
| | Electricity and power | 48,679,921 | 39,989,639 |
| | Office Expenses | 1,256,589 | 1,063,553 |
| | Fuel and lubricant | 4,758,104 | 4,954,189 |
| | Security expense | 54,714,227 | 29,440,796 |
| | Insurance | 318,131 | 504,254 |
| | Bank charges and commission | 127,195 | 126,642 |
| | Consultancy | 5,321,281 | 239,394 |
| | Repair and maintenance | 19,084,979 | 89,030,155 |
| | C & F, carrying and handling | 124,155 | 190,964 |
| | Miscellaneous expenses | 12,212 | 13,660 |
| | Depreciation (Note: 4) | 1,261,924,631 | 1,249,754,292 |
| | **Total** | **2,178,189,794** | **2,161,365,435** |

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| | | July to Sept.30, 2017 BDT | July to Sept.30, 2016 BDT |
|---|---|---|---|
| 17 | **Administrative expenses** | | |
| | Salary and other employee benefits (Note-24.1) | 82,886,922 | 73,949,729 |
| | Travelling and conveyance | 440,728 | 391,632 |
| | Functions, games and entertainment | 1,142,798 | 1,088,358 |
| | Rent, rates and taxes | 6,153,171 | 1,927,894 |
| | Postage, telephone and fax | 401,931 | 358,072 |
| | Recruitment and training | 5,910,586 | 1,371,461 |
| | CPF contribution | 1,811,827 | 1,890,512 |
| | Gratuity | 13,855,000 | 22,959,234 |
| | Electricity and power | 821,727 | 675,034 |
| | Office Expenses | 2,281,104 | 1,930,684 |
| | Fuel and lubricant | 1,491,868 | 1,553,349 |
| | Security expense | 743,129 | 399,865 |
| | Insurance | 1,152,656 | 1,827,017 |
| | Bank charges and commission | 2,464 | 2,453 |
| | Consultancy | 24,439,799 | 1,099,497 |
| | Repair and maintenance | 616,661 | 2,876,684 |
| | C & F, carrying and handling | 5,160 | 7,936 |
| | Miscellaneous expenses | 2,763 | 3,090 |
| | Depreciation (Note: 4) | 4,813,605 | 4,767,182 |
| | Advertisement and publicity | 725,941 | 1,434,149 |
| | Audit fee | 191,060 | - |
| | Legal expenses | 16,437 | 120,800 |
| | Fees and renewals | 2,050,000 | - |
| | Directors' honorarium and support service allowance | 946,190 | 533,360 |
| | Other honorarium | 953,800 | 263,858 |
| | Donation & Subscription | 12,500,000 | - |
| | Research & Development | 460,000 | 1,200,000 |
| | **Total** | **166,817,326** | **122,631,852** |
| 18 | **Finance income** | | |
| | Interest Income | **18,668,400** | **42,834,865** |
| 19 | **Other income** | | |
| | Rental income | 1,942,918 | 1,984,781 |
| | Miscellaneous sales | 18,451,695 | 13,132,595 |
| | Miscellaneous income | 2,873,869 | 4,198,164 |
| | **Total** | **23,268,482** | **19,315,540** |
| 20 | **Income tax expense/(Income)** | | |
| | Current tax | 25,850,061 | 23,637,783 |
| | Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences | 278,552,806 | 268,065,848 |
| | **Total** | **304,402,867** | **291,703,631** |
| 21 | **Earning per share (EPS)- basic** | | |
| | Net profit after tax | 779,208,598 | 472,402,848 |
| | Number of Ordinary shares outstanding during the year | 460,912,991 | 460,912,991 |
| | **EPS - basic** | **1.69** | **1.02** |

21.1 EPS for the year has increased by Tk. 0.58 in compare to previous year. The total income of the company has increased by BDT 368,712,917 and the total expenses of the company has increased by BDT 103,489,399. The expenses do not incur in line with the company's income. Hence EPS has increased significantly.

22 **Cash Flow**

22.1 Net Cash inflow from Operating Activities has increased due to increase in collection from customers. On the other hand the same has increased due to decrease of payment of suppliers/contractors than that of previous year.

22.2 Cash receipts from others includes sale of scraps.

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**Net operating cash flow per share(NOCFPS)**

| | Net operating cash flow / Number of shares | | |
|---|---|---|---|
| Ist Qtr. 2017-18 | 1,292,037,157 / 460,912,991 | = | 2.80 |
| Ist Qtr. 2016-17 | 109,069,577 / 460,912,991 | = | 0.24 |

**Earning Per Share (EPS)**

| | Net Income After Tax / Number of shares | | |
|---|---|---|---|
| Ist Qtr. 2017-18 | 779,208,598 / 460,912,991 | = | 1.69 |
| Ist Qtr. 2016-17 | 472,402,848 / 460,912,991 | = | 1.02 |

**Net Asset Value Per Share (NAVPS)**

| | Net Asset Value / Number of shares | | |
|---|---|---|---|
| Ist Qtr. 2017-18 | 43,416,154,084 / 460,912,991 | = | 94.20 |
| Ist Qtr. 2016-17 | 36,419,092,403 / 460,912,991 | = | 79.02 |

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