The Premier Bank Limited
Consolidated Balance Sheet
As at 30 June 2017

	Amount in Taka	
	Jun' 17	Dec' 16
PROPERTY AND ASSETS		
Cash	**10,913,744,502**	**10,035,167,151**
In hand (including foreign currencies)	1,736,645,246	1,207,373,971
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	9,177,099,256	8,827,793,180
Balance with other banks and financial institutions	**425,423,001**	**1,100,594,938**
In Bangladesh	40,169,010	846,769,364
Outside Bangladesh	385,253,991	253,825,574
Money at call and short notice	-	-
Investments	**24,618,663,139**	**23,301,143,562**
Government securities	18,102,263,009	16,263,333,802
Others	6,516,400,130	7,037,809,760
Loans, advances and lease/ investments	**129,807,825,063**	**113,777,562,064**
Loans, cash credits, overdrafts, etc.	123,999,986,656	108,019,159,866
Bills purchased and discounted	5,807,838,407	5,758,402,198
Fixed assets including premises, furniture and fixtures	**2,404,700,700**	**2,408,410,725**
Other assets	**5,894,392,366**	**4,544,409,242**
Non-banking assets	-	-
Total Assets	**174,064,748,771**	**155,167,287,682**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	**10,542,031,707**	**4,869,857,372**
Non-convertible Subordinated bonds	**6,000,000,000**	**6,000,000,000**
Deposits and other accounts	**136,255,930,432**	**125,640,370,898**
Savings / Mudaraba Saving deposits	7,626,050,217	7,487,133,469
Fixed deposits/Mudaraba term deposits	84,651,179,259	81,593,259,775
Current deposits and other accounts	41,280,405,804	34,880,162,796
Bills payable	2,698,295,152	1,679,814,858
Other liabilities	**8,721,734,795**	**6,743,819,530**
Total Liabilities	**161,519,696,934**	**143,254,047,800**
Capital/ Shareholders' Equity		
Paid-up capital	6,820,810,730	6,820,810,730
Statutory reserve	3,546,021,715	3,342,002,303
Other reserve	104,612,389	175,461,059
Retained earnings	2,073,582,893	1,574,941,692
Non controlling interest	24,110	24,098
Total Shareholders' Equity	**12,545,051,837**	**11,913,239,882**
Total Liabilities and Shareholders' Equity	**174,064,748,771**	**155,167,287,682**

AMARSTOCK

The Premier Bank Limited
Consolidated Balance Sheet
As at 30 June 2017

	Amount in Taka	
	Jun' 17	Dec' 16
OFF- BALANCE SHEET ITEMS	-	
Contingent Liabilities	**93,398,364,619**	**78,089,695,996**
Acceptances and endorsements	16,292,538,565	12,904,751,385
Letters of guarantee	49,237,081,290	41,066,918,409
Irrevocable letters of credit	12,949,446,554	14,759,463,040
Bills for collection	14,919,298,210	9,358,563,162
Other contingent liabilities	-	-
Other commitments	**889,485,600**	**157,465,600**
Documentary credits and short term trade-related transactions	-	-
Forward assets purchase and forward deposits placement	889,485,600	157,465,600
Spot and forward foreign exchange contracts		-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitmen	-	-
Total Off-Balance Sheet Items including contingent liabilities:	**94,287,850,219**	**78,247,161,596**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary (CC)**

The Premier Bank Limited
Consolidated Profit and Loss statement
For the period ended 30 June 2017

	Amount in Taka			
	01.01.2017 To 30.06.2017	01.01.2016 To 30.06.2016	01.04.2017 To 30.06.2017	01.04.2016 To 30.06.2016
OPERATING INCOME				
Interest income/profit on islamic investments	5,906,759,143	5,070,514,520	3,078,848,748	2,625,307,805
Interest/profit paid on deposits, borrowings,etc	(4,014,456,917)	(3,751,439,994)	(2,053,207,724)	(1,867,748,155)
Net interest income/ net profit on investments	**1,892,302,226**	**1,319,074,526**	**1,025,641,024**	**757,559,650**
Investment income	898,716,679	1,005,978,555	448,366,325	488,069,851
Commission, exchange and brokerage	830,667,167	685,379,261	419,106,717	370,469,083
Other operating income	285,659,175	235,300,843	167,325,082	147,317,384
	2,015,043,021	**1,926,658,659**	**1,034,798,124**	**1,005,856,318**
Total Operating Income (A)	**3,907,345,247**	**3,245,733,185**	**2,060,439,148**	**1,763,415,968**
OPERATING EXPENSES				
Salary and allowances	744,323,533	653,719,830	404,852,015	343,148,793
Rent, taxes, insurance, electricity, etc.	622,549,249	607,468,320	312,101,027	312,311,659
Legal expenses	59,576,514	28,788,441	8,770,410	22,032,803
Postage, stamps, telecommunication, etc.	39,378,054	32,325,224	20,872,934	19,828,692
Stationery, printing, advertisement, etc.	188,507,636	184,322,151	89,294,687	109,221,948
Chief executive's salary and fees	7,400,000	5,400,000	4,700,000	2,700,000
Directors' fees	656,000	2,084,000	-	1,223,000
Auditors' fee	7,500	99,500	-	53,500
Depreciation and repair of Bank's assets	131,510,806	159,219,936	76,693,795	62,040,646
Other expenses	170,897,552	351,405,554	98,309,132	169,870,908
Total Operating Expenses (B)	**1,964,806,844**	**2,024,832,956**	**1,015,594,000**	**1,042,431,949**
Profit before provision (C = A-B)	**1,942,538,403**	**1,220,900,229**	**1,044,845,148**	**720,984,019**
Specific Provision	900,000,000	550,000,000	500,000,000	350,000,000
General Provision	-	-	-	-
Total provision (D)	**900,000,000**	**550,000,000**	**500,000,000**	**350,000,000**
Profit before taxation (C-D)	**1,042,538,403**	**670,900,229**	**544,845,148**	**370,984,019**
Provision for taxation			-	-
Current Tax	687,854,471	400,000,000	351,424,663	200,000,000
Deferred tax expense (Income)	(347,976,693)	-	(217,636,787)	-
	339,877,778	**400,000,000**	**133,787,876**	**200,000,000**
Profit after taxation	**702,660,625**	**270,900,229**	**411,057,272**	**170,984,019**
Retained earnings brought forward (restated)	**1,574,941,692**	**632,645,469**	-	**(1,933,104)**
Profit available for appropriation	**2,277,602,317**	**903,545,698**	**411,057,272**	**169,050,915**
Appropriations			-	-
Statutory reserve	204,019,412	139,760,928	107,051,840	74,185,711
Issue of bonus shares	-	620,073,703	-	620,073,703
Non controlling interest	12	(1,116)	5	2
	204,019,424	**759,833,515**	**107,051,845**	**694,259,416**
Retained earnings carried forward	**2,073,582,893**	**143,712,183**	**304,005,427**	**(525,208,501)**
Earnings per share (EPS)	**1.03**	**0.40**	**0.60**	**0.24**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary (CC)**

The Premier Bank Limited
Consolidated Statement of Changes in Equity
For the period ended 30 June 2017

Amount in Taka

Particulars	Equity attributable to shareholder of Premier Bank Ltd.					Non controlling interest	Total
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings	Total		
Balance as at 01 January 2017	**6,820,810,730**	**3,342,002,303**	**175,461,059**	**1,574,941,692**	**11,913,215,784**	**24,098**	**11,913,239,882**
Prior period adjustment	-	-	-	-	-	-	-
Restated balance	**6,820,810,730**	**3,342,002,303**	**175,461,059**	**1,574,941,692**	**11,913,215,784**	**24,098**	**11,913,239,882**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(70,848,670)	-	(70,848,670)	-	(70,848,670)
Currency translation differences	-	-	-	-	-	-	-
Net profit for the year ended	-	-	-	702,660,625	702,660,625	12	702,660,637
Payment of cash dividend	-	-	-	-	-	-	-
Transfer to statutory reserve	-	204,019,412	-	(204,019,412)	-	-	-
Transfer to general and other reserve	-	-	-	-	-	-	-
Issue of bonus shares		-	-	-	-	-	-
Non controlling interest		-	-	(12)	(12)	-	-
Balance as at 30 June 2017	**6,820,810,730**	**3,546,021,715**	**104,612,389**	**2,073,582,893**	**12,545,027,727**	**24,110**	**12,545,051,837**
Balance as at 30 June 2016	**6,820,810,733**	**3,017,949,857**	**736,365,872**	**143,712,183**	**10,718,838,645**	**19,421**	**10,718,858,066**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary (CC)

AMARSTOCK

The Premier Bank Limited
Consolidated Cash Flow Statement
For the period ended 30 June 2017

	Amount in Taka	
	Jun' 17	**Jun'16**
Cash Flows from Operating Activities		
Interest received in cash	6,800,044,015	6,068,808,092
Interest paid	(4,014,456,917)	(3,751,439,994)
Fee and commission received in cash	426,229,391	430,686,866
Payments to employees	(749,723,533)	(704,593,432)
Payments to suppliers	(226,726,696)	(253,104,090)
Income taxes paid	(573,004,165)	(321,368,900)
Receipts from other operating activities	285,659,175	235,300,843
Payments for other operating activities	(896,347,296)	(1,019,476,769)
Cash generated from operating activities before changes in operating assets and liabilities	**1,051,673,974**	**684,812,616**
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(16,030,262,999)	(15,837,559,921)
Other assets	(1,002,006,431)	(384,430,966)
Deposits from other banks	5,672,174,335	(1,322,539,979)
Deposits from customers	10,615,559,534	15,247,897,575
Other liabilities	969,230,973	698,765,417
	224,695,412	**(1,597,867,874)**
Net cash from operating activities (A)	**1,276,369,386**	**(913,055,258)**
Cash Flows from Investing Activities		
Purchase/sale of trading securities, shares, bonds, etc.	521,409,630	(480,000,000)
Purchase of property, plant and equipment	(89,033,501)	(85,418,627)
Net cash used in investing activities (B)	**432,376,129**	**(565,418,627)**
Cash Flows from Financing Activities		
Dividend paid	-	-
Issue of shares	-	-
Issue of non- convertible variable coupon rate bond	-	1,000,000,000
Net cash from financing activities (C)	**-**	**1,000,000,000**
Net increase in cash (A+B+C)	**1,708,745,515**	**(478,473,885)**
Effects of exchange rate changes on cash and cash equivalents	**404,437,776**	**254,692,395**
Cash and cash equivalents at the beginning of the year	**27,269,020,797**	**28,071,596,428**
Cash and cash equivalents for the period ended (*)	**29,382,204,088**	**27,847,814,938**
(*) Cash and cash equivalents at the end of the period:		
Cash in hand (including foreign currencies)	1,736,645,246	1,187,820,271
Investments in government securities	18,043,036,585	16,734,688,719
Money at call on short notice	-	170,000,000
Balance with Bangladesh Bank and its agent bank(s)	9,177,099,256	7,736,125,198
Balance with other banks and financial institutions	425,423,001	2,019,180,750
	29,382,204,088	**27,847,814,938**
Net operating cash flow per share (NOCFPS)	**1.54**	**1.00**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary (CC)**

The Premier Bank Limited
Selected Explanatory Notes to the Financial Statements
For the period ended 30 June 2017

1 The Bank and its activities

1.1 The Premier Bank Limited

The Premier Bank Limited ("the Bank") is one of the seocnd generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stich Exchange Limited and Chittagong Stock Exchange Limited.

At present the Bank has 99 branches including 12 SME Service Centers/Agricultural Branches and 21 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit banking, loans and advances, export & import financing, inland and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (atm booths, internet banking) in Bangladesh.

1.3 Islamic Banking Unit

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 99 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah the modus operandi of which is substantially different from other branches run on commercial conventional basis.

1.4 Offshore Banking Units

The Bank obtained two off-shore banking units permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(102)/2009-4138 dated 10 November 2009 in Dhaka Export Processing Zone and Chittagong Export Processing Zone. Operation of these units commenced from 07 December 2009 from the Bank's Head Office. Presently one unit is operating at full-fledged from Banani Branch premises from July 2011. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

1.5 The Bank has 01(One) subsidiaries with following details:

Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre(3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from the 17 April 2011.

2 Significant accounting Policies & basis of preparation of financial statements

2.1 Basis of preparation of the financial statements

Accounting policies in this financial statements are same as that applied in its last annual financial statements of 31 December 2016. Consolidated financial statements include position of The Premier Bank Ltd and Premier Bank securities Ltd.

2.2 Provision for income tax

Provision for income tax has been shown @ 40% as prescribed in finance act, 2016 of the profit made by the bank after considering some of the taxable additions and deduction.

2.3 Earning Per Share

Earning Per Share (EPS) have been computed as per BAS- 33. Previous year's EPS have been adjusted as per guideline of BAS - 33.

2.4 General

a. Figures in the financial statements have been rounded off to the nearest Taka.
b. Wherever considered necessary, previous year/quarter figures have been rearranged for the purpose of comparison with current year presentation.
c. This interim financial statements have been prepared in accordance with Bangladesh accounting staanderd (BAS) 34" Interim Financial Reporting"

2.7 Reporting period

These financial statements cover the period from 01 January 2017 to 30 June 2017.

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary (CC)**

AMARSTOCK