3rd Quarter Financial Statements-2017
(Un-audited)

Premier Bank
service first

Consolidated Balance Sheet
As at 30 September 2017

	Amount in Taka	
	Sep' 17	Dec' 16
PROPERTY AND ASSETS		
Cash	**10,517,470,142**	**10,035,167,151**
In hand (including foreign currencies)	1,548,081,974	1,207,373,971
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,969,388,168	8,827,793,180
Balance with other banks and financial institutions	**574,516,555**	**1,100,594,938**
In Bangladesh	48,824,034	846,769,364
Outside Bangladesh	525,692,521	253,825,574
Money at call and short notice	-	-
Investments	**23,577,958,964**	**23,301,143,562**
Government securities	17,461,558,834	16,263,333,802
Others	6,116,400,130	7,037,809,760
Loans, advances and lease/ investments	**131,144,151,364**	**113,777,562,064**
Loans, cash credits, overdrafts, etc.	126,659,409,212	108,019,159,866
Bills purchased and discounted	4,484,742,152	5,758,402,198
Fixed assets including premises, furniture and fixtures	**2,409,385,978**	**2,408,410,725**
Other assets	**6,518,593,207**	**4,544,409,242**
Non-banking assets	-	-
Total Assets	**174,742,076,210**	**155,167,287,682**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	**12,667,675,191**	**4,869,857,372**
Non-convertible Subordinated bonds	**6,200,000,000**	**6,000,000,000**
Deposits and other accounts	**136,581,799,967**	**125,640,370,898**
Savings / Mudaraba Saving deposits	8,473,316,005	7,487,133,469
Fixed deposits/Mudaraba term deposits	88,955,280,193	81,593,259,775
Current deposits and other accounts	37,716,757,676	34,880,162,796
Bills payable	1,436,446,093	1,679,814,858
Other liabilities	**7,029,809,236**	**6,743,819,530**
Total Liabilities	**162,479,284,394**	**143,254,047,800**
Capital/ Shareholders' Equity		
Paid-up capital	6,957,226,940	6,820,810,730
Statutory reserve	3,650,184,280	3,342,002,303
Other reserve	107,177,080	175,461,059
Retained earnings	1,548,179,202	1,574,941,692
Non controlling interest	24,314	24,098
Total Shareholders' Equity	**12,262,791,816**	**11,913,239,882**
Total Liabilities and Shareholders' Equity	**174,742,076,210**	**155,167,287,682**
OFF- BALANCE SHEET ITEMS	-	
Contingent Liabilities	**96,829,868,960**	**78,089,695,996**
Acceptances and endorsements	14,482,431,790	12,904,751,385
Letters of guarantee	55,025,487,794	41,066,918,409
Irrevocable letters of credit	16,186,001,403	14,759,463,040
Bills for collection	11,135,947,973	9,358,563,162
Other contingent liabilities	-	-
Other commitments	-	**157,465,600**
Documentary credits and short term trade-related transactions	-	-
Forward assets purchase and forward deposits placement	-	157,465,600
Spot and forward foreign exchange contracts		-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet Items including contingent liabilities:	**96,829,868,960**	**78,247,161,596**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary (acting)

Consolidated Profit and Loss statement
For the period ended 30 September 2017

	Amount in Taka			
	01.01.2017 To 30.09.2017	01.01.2016 To 30.09.2016	01.07.2017 To 30.09.2017	01.07.2016 To 30.09.2016
OPERATING INCOME				
Interest income/profit on islamic investments	8,964,669,754	7,552,453,748	3,057,910,611	2,481,939,228
Interest/profit paid on deposits, borrowings,etc	(6,114,372,252)	(5,722,492,253)	(2,099,915,335)	(1,971,052,259)
Net interest income/ net profit on investments	**2,850,297,502**	**1,829,961,495**	**957,995,276**	**510,886,969**
Investment income	1,302,313,969	1,526,927,563	403,597,290	520,949,008
Commission, exchange and brokerage	1,305,852,068	1,029,253,415	475,184,901	343,874,154
Other operating income	407,129,933	340,249,535	121,470,758	104,948,692
	3,015,295,970	**2,896,430,513**	**1,000,252,949**	**969,771,854**
Total Operating Income (A)	**5,865,593,472**	**4,726,392,008**	**1,958,248,225**	**1,480,658,823**
OPERATING EXPENSES			-	
Salary and allowances	1,296,189,511	1,002,982,079	551,865,978	349,262,249
Rent, taxes, insurance, electricity, etc.	938,077,682	904,485,277	315,528,433	297,016,957
Legal expenses	75,602,094	35,210,941	16,025,580	6,422,500
Postage, stamps, telecommunication, etc.	61,110,242	51,025,636	21,732,188	18,700,412
Stationery, printing, advertisement, etc.	288,461,414	299,078,524	99,953,778	114,756,373
Chief executive's salary and fees	10,650,000	8,100,000	3,250,000	2,700,000
Directors' fees	1,400,000	3,092,000	744,000	1,008,000
Auditors' fee	7,500	214,500	-	115,000
Depreciation and repair of Bank's assets	179,613,772	220,389,171	48,102,966	61,169,235
Other expenses	282,017,339	443,157,086	111,119,787	91,751,532
Total Operating Expenses (B)	**3,133,129,554**	**2,967,735,214**	**1,168,322,710**	**942,902,258**
Profit before provision (C = A-B)	**2,732,463,918**	**1,758,656,794**	**789,925,515**	**537,756,565**
Specific Provision	1,150,000,000	880,000,000	250,000,000	330,000,000
General Provision	-	-	-	-
Total provision (D)	**1,150,000,000**	**880,000,000**	**250,000,000**	**330,000,000**
Profit before taxation (C-D)	**1,582,463,918**	**878,656,794**	**539,925,515**	**207,756,565**
Provision for taxation			-	
Current Tax	920,000,000	489,284,654	232,145,529	89,284,654
Deferred tax expense (Income)	(437,453,068)	50,715,346	(89,476,375)	50,715,346
	482,546,932	**540,000,000**	**142,669,154**	**140,000,000**
Profit after taxation	**1,099,916,986**	**338,656,794**	**397,256,361**	**67,756,565**
Retained earnings brought forward (restated)	**1,574,941,692**	**631,845,803**	-	**(799,666)**
Profit available for appropriation	**2,674,858,678**	**970,502,597**	**397,256,361**	**66,956,899**
Appropriations			-	
Statutory reserve	308,181,977	181,290,402	104,162,565	41,529,474
Issue of bonus shares	818,497,283	620,073,700	818,497,283	-
Non controlling interest	216	(1,112)	204	4
	1,126,679,476	**801,362,990**	**922,660,052**	**41,529,478**
Retained earnings carried forward	**1,548,179,202**	**169,139,607**	**(525,403,691)**	**25,427,421**
Earnings per share (EPS)	**1.58**	**0.49**	**0.57**	**0.09**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary (acting)

Consolidated Cash Flow Statement
For the period ended 30 September 2017

	Amount in Taka	
	Sep' 17	Sep' 16
Cash Flows from Operating Activities		
Interest received in cash	10,261,551,916	9,071,691,328
Interest paid	(6,114,372,252)	(5,722,492,253)
Fee and commission received in cash	629,631,898	611,856,191
Payments to employees	(1,304,839,511)	(1,056,555,681)
Payments to suppliers	(334,206,156)	(387,239,449)
Income taxes paid	(836,937,121)	(507,185,541)
Receipts from other operating activities	407,129,933	340,249,535
Payments for other operating activities	(1,362,659,795)	(1,425,718,200)
Cash generated from operating activities before changes in operating assets and liabilities	**1,345,298,912**	**924,605,930**
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(17,366,589,300)	(17,153,526,727)
Other assets	(1,536,730,897)	(782,131,290)
Deposits from other banks	7,797,817,819	(1,649,258,053)
Deposits from customers	10,941,429,069	17,990,715,318
Other liabilities	(940,907,159)	1,106,770,304
	(1,104,980,468)	**(487,430,448)**
Net cash from operating activities (A)	**240,318,444**	**437,175,482**
Cash Flows from Investing Activities		
Purchase/sale of trading securities, shares, bonds, etc.	921,409,630	(480,000,000)
Purchase of property, plant and equipment	(133,133,552)	(161,532,477)
Net cash used in investing activities (B)	**788,276,078**	**(641,532,477)**
Cash Flows from Financing Activities		
Dividend paid	(682,081,073)	-
Issue of shares	-	-
Issue of non- convertible variable coupon rate bond	200,000,000	1,000,000,000
Net cash from financing activities (C)	**(482,081,073)**	**1,000,000,000**
Net increase in cash (A+B+C)	**546,513,449**	**795,643,005**
Effects of exchange rate changes on cash and cash equivalents	**676,220,170**	**417,397,224**
Cash and cash equivalents at the beginning of the year	**27,269,020,797**	**28,071,596,428**
Cash and cash equivalents for the period ended (*)	**28,491,754,416**	**29,284,636,657**
(*) Cash and cash equivalents at the end of the period:		
Cash in hand (including foreign currencies)	1,548,081,974	1,246,636,510
Investments in government securities	17,399,767,719	18,017,119,415
Money at call on short notice	-	-
Balance with Bangladesh Bank and its agent bank(s)	8,969,388,168	8,301,962,536
Balance with other banks and financial institutions	574,516,555	1,718,918,196
	28,491,754,416	**29,284,636,657**
Net operating cash flow per share (NOCFPS)	**1.93**	**1.33**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary (acting)

Consolidated Statement of Changes in Equity
For the period ended 30 September 2017

Amount in Taka

Particulars	Equity attributable to shareholder of Premier Bank Ltd.					Non controlling interest	Total
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings	Total		
Balance as at 01 January 2017	**6,820,810,730**	**3,342,002,303**	**175,461,059**	**1,574,941,692**	**11,913,215,784**	**24,098**	**11,913,239,882**
Prior period adjustment	-	-	-	-	-	-	-
Restated balance	**6,820,810,730**	**3,342,002,303**	**175,461,059**	**1,574,941,692**	**11,913,215,784**	**24,098**	**11,913,239,882**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(68,283,979)	-	(68,283,979)	-	(68,283,979)
Currency translation differences	-	-	-	-	-	-	-
Net profit for the year ended	-	-	-	1,099,916,986	1,099,916,986	216	1,099,917,202
Transfer to statutory reserve	-	308,181,977	-	(308,181,977)	-	-	-
Transfer to general and other reserve	-	-	-	-	-	-	-
Issue of dividend @10% Cash and @2% Bonus share	136,416,210	-	-	(818,497,283)	(682,081,073)	-	-
Non controlling interest		-	-	(216)	(216)	-	-
Balance as at 30 September 2017	**6,957,226,940**	**3,650,184,280**	**107,177,080**	**1,548,179,202**	**12,262,767,502**	**24,314**	**12,262,791,816**
Balance as at 30 September 2016	**6,820,810,730**	**3,059,479,331**	**744,190,424**	**169,139,607**	**10,793,620,092**	**19,433**	**10,793,639,525**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary (acting)

Selected Explanatory Notes to the Financial Statements
For the period ended 30 September 2017

1 The Bank and its activities

1.1 The Premier Bank Limited

The Premier Bank Limited ("the Bank") is one of the second generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

At present the Bank has 102 branches including 12 SME Service Centers/Agricultural Branches and 21 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit banking, loans and advances, export & import financing, inland and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (atm booths, internet banking) in Bangladesh.

1.3 Islamic Banking Unit

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 102 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah the modus operandi of which is substantially different from other branches run on commercial conventional basis.

1.4 Offshore Banking Units

The Bank obtained two off-shore banking units permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(102)/2009-4138 dated 10 November 2009 in Dhaka Export Processing Zone and Chittagong Export Processing Zone. Operation of these units commenced from 07 December 2009 from the Bank's Head Office. Presently one unit is operating at full-fledged from Banani Branch premises from July 2011. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

1.5 The Bank has 01(One) subsidiary with following details:

Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre(3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from the 17 April 2011.

2 Significant accounting Policies & basis of preparation of financial statements

2.1 Basis of preparation of the financial statements

Accounting policies in this financial statements are same as that applied in its last annual financial statements of 31 December 2016. Consolidated financial statements includes position of The Premier Bank Ltd and Premier Bank securities Ltd.

2.2 Provision for income tax

Provision for income tax has been shown @ 40% as prescribed in finance act, 2017 of the profit made by the bank after considering some of the taxable additions and deduction.

2.3 Earning Per Share

Earning Per Share (EPS) have been computed as per BAS- 33. Previous year's EPS have been adjusted as per guideline of BAS - 33.

2.4 General

a. Figures in the financial statements have been rounded off to the nearest Taka.

b. Wherever considered necessary, previous year/quarter figures have been rearranged for the purpose of comparison with current year presentation.

c. This interim financial statements have been prepared in accordance with Bangladesh accounting standerd (BAS) 34" Interim Financial Reporting"

2.5 Reporting period

These financial statements cover the period from 01 January 2017 to 30 September 2017.

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary (acting)

DISCLOSURE ON UN-AUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED ON SEPTEMBER 30, 2017

This is for kind information of all concerned that the Board of Directors of The Premier Bank Limited in its 192nd Meeting held on October 26, 2017, Thursday at 5.00 p.m. at the Board Room of Head Office, Dhaka, among others, has approved the un-audited financial statements for the 3rd Quarter ended on September 30, 2017 and disclosed the following financial indicators of the Bank:

(Amount in BDT, where applicable)

Particulars	Comparative Statement			
	Consolidated Position		Solo Position	
	Sep' 2017	Sep' 2016	Sep' 2017	Sep' 2016
Net Asset Value (NAV) (In Crore Taka)	1226.28	1079.36	1223.72	1083.57
Net Asset Value Per Share (NAVPS)	17.63	15.51	17.59	15.57
Net Operating Cash Flow Per Share (NOCFPS)	1.93	1.33	1.89	1.37

Particulars	Comparative Statement							
	Consolidated Position				Solo Position			
	01.01.2017 to 30.09.2017	01.01.2016 to 30.09.2016	01.07.2017 to 30.09.2017	01.07.2016 to 30.09.2016	01.01.2017 to 30.09.2017	01.01.2016 to 30.09.2016	01.07.2017 to 30.09.2017	01.07.2016 to 30.09.2016
Earnings Per Share	1.58	0.49	0.57	0.09	1.54	0.53	0.55	0.09

The details of the un-audited Financial Statements of the Bank for the 3rd Quarter ended on September 30, 2017 will also be available in the website of the Bank at www.premierbankltd.com

By order of the Board of Directors

Mohammad Akram Hossain, FCS
Company Secretary (Acting)

Dated: October 26, 2017
Dhaka

"The details of the published quarterly financial statement is available in the website of the bank. The address of the website is **www.premierbankltd.com**"

Frontline