Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 30 September 2016

	Notes	30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	6,281,886,462	6,338,337,519
Capital work -in - progress	2.00	56,661,326	47,202,662
Total non-current assets		**6,338,547,788**	**6,385,540,181**
Inventories	3.00	1,058,816,115	987,091,817
Trade and other receivables		2,037,087,436	1,897,552,575
Advances, deposits and pre-payments	4.00	1,293,028,646	1,158,236,505
Investment in FDR	5.00	211,061,723	206,994,499
Cash and bank balances	6.00	124,869,476	208,323,198
Total current assets		**4,724,863,396**	**4,458,198,593**
Total assets		**11,063,411,184**	**10,843,738,774**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		987,826,124	991,532,942
Tax holiday reserve		2,274,386	2,274,386
Share premium		441,835,000	441,835,000
Retained earnings		1,830,361,680	1,768,721,615
		4,316,797,190	**4,258,863,943**
Non-controlling interest	7.00	90,998,352	89,396,766
		4,407,795,542	**4,348,260,709**
Liabilities			
loan from Shareholder		300,000,000	300,000,000
Deferred tax liabilities/(assets)		345,835,218	315,805,862
Long Term Loan	8.00	1,393,796,477	1,584,805,906
Defined benefit obligations (Gratuity)		106,630,831	100,636,730
Total non-current liabilities		**2,146,262,526**	**2,301,248,498**
Trade and other payables	9.00	521,911,936	520,489,331
Short term bank loan	10.00	3,223,530,801	2,899,973,914
Current portion of long term loan	8.00	458,630,793	475,062,210
Liability for other finance		72,922,183	72,922,183
Contribution to WPPF		26,893,112	41,375,905
Provision for taxation		205,464,291	184,406,024
Total current liabilities		**4,509,353,115**	**4,194,229,567**
Total equity and liabilities		**11,063,411,184**	**10,843,738,774**
Net assets value per share (NAV)		40.94	40.39

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

Premier Cement Mills Limited
Consolidated Statement of Comprehensive income
For the period ended 30 September 2016

Particulars	Notes	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
		Un-audited	
		Amount in Taka	
Revenue	11.00	1,926,525,564	1,707,197,091
Cost of sales	12.00	(1,617,155,147)	(1,398,377,665)
Gross profit		**309,370,417**	**308,819,426**
Other income / (expenses)	13.00	189,436	12,636,606
Administrative expenses	14.00	(33,884,773)	(26,287,778)
Selling & distribution expenses	15.00	(75,823,172)	(85,004,873)
Profit from operation		**199,851,908**	**210,163,381**
Finance costs	16.00	(84,403,489)	(89,283,237)
Contribution to WPPF		(4,825,963)	(5,160,856)
Profit before income tax		**110,622,456**	**115,719,288**
Current tax expenses		(21,058,267)	(19,985,180)
Deferred tax income/(expenses)		(30,029,356)	(9,120,922)
Profit for the year		**59,534,833**	**86,613,186**
Other comprehensive income			
Total comprehensive income for the year		**59,534,833**	**86,613,186**
Profit attributable to:			
Owners of the company		**57,933,247**	**85,554,063**
Non-controlling interest	7.00	**1,601,586**	**1,059,123**
Total comprehensive income for the period		**59,534,833**	**86,613,186**
Basic Earnings Per Share (Par Value of Taka 10)	17.00	**0.55**	**0.81**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 30 September 2016

Amount in Taka

	Share capital	Share Premium	Revaluatoin reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance as on 1st July '2015	1,054,500,000	441,835,000	351,893,242	2,274,386	1,255,410,961	3,105,913,589	210,000,000	81,930,666	3,397,844,255
Net profit for the period					85,554,063	85,554,063		1,059,123	86,613,186
Dividend Payable					(210,900,000)	(210,900,000)	-	-	(210,900,000)
Depreciation on revalued assets			(1,183,913)		1,183,913	-			-
Receipt against right issue						-			-
New share issued						-			-
Balance at 30 September 2015	1,054,500,000	441,835,000	350,709,329	2,274,386	1,131,248,937	2,980,567,652	210,000,000	82,989,789	3,273,557,441
Balance as on 1st July '2016	1,054,500,000	441,835,000	991,532,942	2,274,386	1,768,721,615	4,258,863,943	-	89,396,767	4,348,260,710
Net profit for the period	-				57,933,247	57,933,247	-	1,601,586	59,534,833
Dividend Payable									-
Depreciation on revalued assets			(3,706,818)		3,706,818	-			-
Receipt against right issue									-
New share issued									-
Balance at 30 September 2016	1,054,500,000	441,835,000	987,826,124	2,274,386	1,830,361,680	4,316,797,190	-	90,998,352	4,407,795,543

Revaluation surplus amounting to Tk. 37,06,818 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

ANNARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 30 September 2016

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	1,786,990,703	1,374,953,124
Payment to employees	(84,871,936)	(59,086,988)
Payment to suppliers	(1,574,416,260)	(1,052,783,080)
Cash generated from operating activities	**127,702,507**	**263,083,056**
Advance tax refund	98,239,371	-
Other income	5,576,825	16,484,765
Interest paid	(59,403,489)	(89,025,949)
Tax paid	(73,998,862)	(39,299,660)
A. Net cash from operating activities	**98,116,352**	**151,242,212**
Cash flows from investing activities		
Purchase of property, plant & equipment	(30,382,267)	(29,639,862)
Capital work-in-progress (WIP)	(9,458,664)	(3,910,238)
Sale of property, plant & equipment	-	-
Increase/(decrease) in loans & others	-	(14,035,527)
Investment in FDR	(4,067,224)	14,371,856
B. Net cash used in investing activities	**(43,908,155)**	**(33,213,771)**
Cash flows from financing activities		
Proceeds from bank borrowing	783,461,868	1,152,917,421
Repayment of bank borrowing	(889,104,915)	(1,253,114,542)
Share Money Payable	-	(13,200)
From other finance	-	(3,923,340)
Repayment of lease finance	(32,018,872)	(14,829,703)
C. Net cash from financing activities	**(137,661,919)**	**(118,963,364)**
Net increase in cash and bank balances (A+B+C)	**(83,453,722)**	**(934,923)**
Cash and bank balances at the beginning of the year	**208,323,198**	**164,121,665**
Cash and bank balances at the end of the year	**124,869,476**	**163,186,742**
Operating cash flow per share	**1.21**	**2.49**

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 10 November 2016

AMARSTOCK

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
For the period ended 30 September 2016

		30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
		Amount in Taka	
1.00	**Property, Plant & Equipment**		
	FREE-HOLD		
	Cost		
	Opening balance	6,471,549,155	5,685,257,861
	Add: Addition during the period	35,591,842	1,019,245,881
	Less: Disposal during the period	-	(232,954,587)
	Closing balance	**6,507,140,997**	**6,471,549,155**
	Depreciation		
	Opening balance	343,582,976	-
	Add: Charged during the period	84,943,936	344,297,500
	Less: Disposal	-	(714,524)
	Closing balance	**428,526,912**	**343,582,976**
	LEASEHOLD		
	Cost		
	Opening balance	326,194,494	281,220,891
	Add: Addition during the period	-	44,973,603
	Less: Disposal during the period	-	-
	Closing balance	**326,194,494**	**326,194,494**
	Depreciation		
	Opening balance	115,823,153	87,815,828
	Add: Charged during the period	7,098,964	28,007,325
	Closing balance	**122,922,117**	**115,823,153**
	Written down value	**6,281,886,462**	**6,338,337,520**
2.00	**Capital work in process**		
	Godown- Mongla	5,923,444	4,799,244
	Project- Roller press	-	85,836
	Boundary wall & Fencing	42,539,582	42,317,582
	Cement Silo	699,300	-
	Project cost	7,499,000	-
		56,661,326	**47,202,662**
3.00	**Inventories**		
	Raw materials	740,498,963	663,627,429
	Packing materials	12,342,470	14,832,018
	Finished goods & work in process	53,660,094	55,762,330
	Stock at ghat-nowapara	25,281,784	55,305,149
	Stock at Ghat - Others	35,854,478	-
	Finished goods & work in process -Bag plant	7,939,404	7,939,404
	Stock in transit	4,999,192	3,475,300
	Raw materials stock - bag plant	117,300,748	132,590,896
	Consumable goods	60,938,983	53,559,291
		1,058,816,115	**987,091,817**
4.00	**Advance, deposit & prepayment**		
	Advance		
	Advance against expenses	241,085,954	225,520,471
	Advance against Land	70,971,079	52,636,829
	Advance against salary	18,124,720	17,014,503
	LC Advance	195,914,149	81,808,929
	Advance Income Tax	561,213,956	579,911,129
	VAT Current Account	24,717,584	20,131,344
	Advance for office space purchase	125,000,000	125,000,000
		1,237,027,442	**1,102,023,205**

AMAR STOCK

		30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
		Amount in Taka	
	Deposit		
	Power Development Board	4,529,057	4,529,057
	Chittagong Port Authority	150,000	150,000
	BOC Bangladesh LTD	20,000	20,000
	Bangladesh Telecommunications Company Ltd.	65,800	65,800
	Central Dipository BD Ltd - CDBL	500,000	500,000
	Dhaka Power Distribution Company	4,200,000	4,200,000
	Mnshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
	Bank gurantee margin to TGTDCL	4,418,000	836,050
	ICAB-Advance against Office Rent	1,986,138	1,805,580
	Ranks Telecom Limited	6,900	6,900
	Tender Deposit	12,509,761	11,896,511
	Zela Comandent & BDP Munshigong	547,078	547,078
	Deposit to TGTDCL	836,050	4,418,000
	TGSL	10,532	10,532
		51,118,316	**50,324,508**
	Pre-payment		
	Store rent advance	50,000	50,000
	BSTI licence fee	2,990,920	-
	VAT on Closing Stock	1,841,968	5,838,792
		4,882,888	**5,888,792**
		1,293,028,646	**1,158,236,505**
5.00	**Investment in FDR**		
	The City Bank Ltd	26,102,311	26,102,311
	Standard Bank Ltd	2,119,906	2,119,906
	Standard Chartered Bank	123,592,433	121,071,536
	Pubali Bank Ltd	4,395,018	2,923,796
	Social Islami Bank Ltd	2,633,719	2,600,984
	NCC Bank Ltd.	4,981,746	4,939,376
	Midland Bank	45,000,000	45,000,000
	State Bank of India	2,236,590	2,236,590
		211,061,723	**206,994,499**
6.00	**Cash & bank balance:**		
	Cash in hand	33,691,768	42,902,877
	Cash at bank	91,177,708	165,420,321
		124,869,476	**208,323,198**
7.00	**Non-controlling interest**		
	Opening balance	89,396,766	81,930,665
	Add: 4% share of profit of PPGL	445,562	2,531,690
	Add: 60% share of profit of NCML	1,156,024	4,934,411
		90,998,352	**89,396,766**
	Less: Adjusted during the year	-	-
		90,998,352	**89,396,766**
8.00	**Long term loan**		
	BRAC Bank Ltd.	191,468,040	209,044,329
	City Bank Ltd. Corp TL (50 crore)	298,725,476	413,164,961
	HSBC USD Loan	164,290,462	177,940,462
	IDLC Fianace Ltd.	335,702,314	354,344,359
	Dutch Bangla Bank Ltd	696,202,166	723,050,594
	Jamuna Bank Ltd	21,586,249	65,763,291
	Lease Finance - Jamuna Bank Ltd	39,337,469	-
	Lease Finance - ULC	105,115,094	116,560,120
		1,852,427,270	**2,059,868,116**
8.01	**Allocation of long term loan**		
	Current portion of long term loan	458,630,793	475,062,210
	Long term portion	1,393,796,477	1,584,805,906
		1,852,427,270	2,059,868,116

AMAR STOCK

	30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
	Amount in Taka	
9.00 Trade & Other Payable :		
Raw material supplier	3,657,428	9,409,378
Packing materials	24,042,571	14,492,224
Marketing expenses	1,858,460	1,552,304
Liability for expenses	245,317,619	301,617,264
Provision for Gas bill	2,191,375	3,892,418
Provision for C & F charge	36,000	36,000
Payable for audit fee including VAT	503,125	448,312
Provision for P F	2,403,853	1,194,162
Dividend Payable	1,959,913	1,962,333
Provision for utility	-	350,000
VAT payable - others	75,521	240,721
AIT Payable	-	86,447
TDS payable	417,321	1,237,568
Seacom Shipping Ltd.	110,489	-
EMS Bangladesh (Pvt) Ltd.	771,192	-
Payable for electroc bill	30,165,381	-
Provision for exchange gain/loss	387,021	387,021
Provision for stevedoring charges	426,000	426,000
Provision for body making -motor vehicle	-	3,270,000
Provision for Brand & Promotional expenses	97,000,000	97,000,000
Provision & others payable	110,588,668	82,887,179
	521,911,937	520,489,331
10.00 Short term bank loan		
The City Bank Ltd	231,902,213	276,729,976
Dutch Bangla Bank Ltd	582,442,060	506,824,001
Standard Bank Ltd	146,102,500	269,224,488
Standard Chartered Bank	1,183,267,253	1,117,295,700
Honkong & Shanghi Banking Corporation	405,572,605	322,304,752
Prime Bank Ltd	184,338,287	302,523,769
NCC Bank Ltd	154,526	49,578,910
Social Islami Bank Ltd	2,427,546	726,282
Pubali Bank Ltd	154,264,811	42,798,470
Jamuna Bank Ltd.	332,985,000	-
Trust Bank Ltd	74,000	-
Brac Bank Ltd	-	11,967,566
	3,223,530,801	2,899,973,914

AMAR STOCK

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

11.00 Revenue

PCML	1,734,481,591	1,559,498,268
NCML	192,043,973	147,698,823
	1,926,525,564	1,707,197,091

12.00 Cost of sales

Opening stock of finished goods & WIP	114,542,779	158,243,906
Add : Cost of production (12.01)	1,586,553,438	1,385,698,256
Goods available for sale	1,701,096,217	1,543,942,162
Less : Closing stock of finished goods & WIP	83,941,070	145,564,497
	1,617,155,147	1,398,377,665

12.01 Cost of production

Raw materials consumption	1,209,266,752	1,065,720,174
Packing materials consumption	100,150,339	87,555,286
Salary & wages	48,453,573	35,021,476
Gratuity	2,900,000	2,950,480
Electric charges	112,871,292	80,465,673
Paper & periodicals	2,520	1,730
Travelling & conveyance	653,519	479,921
Telephone charges	354,933	315,223
Entertainment	645,748	586,595
Repairs & maintenance	16,164,806	14,709,452
Contribution to PF	1,129,432	728,393
Medical expenses	77,999	261,761
Canteen & food subsidy	3,700,816	4,304,009
Gift & presentations	121,100	29,000
Stationery	539,534	526,400
Labour charges	4,949,170	7,089,388
Misc. expenses	1,056,087	691,212
Pay loader expenses	400,511	1,587,323
Legal & professional fee	999,438	1,037,993
Accommodation expenses	18,900	20,400
Carrying charges	-	39,900
Gas charge	7,292,459	4,143,313
Fuel & lubricant	1,754,467	2,113,470
Lab expenses	474,569	149,789
Computer expenses	27,280	79,470
Internet expenses	39,484	8,018
Donation & subscription	51,300	292,900
Training expenses	-	16,100
Postage & stamp	100	460
Depreciation	72,457,310	74,772,947
	1,586,553,438	1,385,698,256

13.00 Other income / (loss)

Bank interest income	483,176	5,039,764
Exchange gain / loss	(3,583,702)	(13,325,687)
Misc income - H/O	-	1,200
Misc. income - Factory	520,795	946,340
Income from Bag Plant	-	1,230,605
Income/(loss) from carrying	2,769,167	18,744,384
	189,436	12,636,606

AMAR STOCK

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

14.00 Administrative expenses

Audit fee	122,187	122,187
Electric charges	387,347	1,107,532
Canteen & food expenses	1,065,757	581,246
Gratuity	1,248,789	1,120,370
Office rent	2,276,925	2,293,011
Paper & periodicals	4,400	4,320
Postage & stamp	35,670	7,305
Donation & subscription	178,000	624,000
Renewal, legal & professional fee	2,506,350	1,548,861
Repairs & maintenance	50,986	82,271
Salary & allowances	12,453,536	10,292,149
Directors' remuneration	600,000	600,000
Stationery	331,648	198,883
Telephone charges	332,602	268,609
Training expenses	3,200	37,253
Travelling & conveyance	1,772,619	941,741
Contribution to PF	291,702	255,465
Fuel , Oil & lubricant	9,400	-
Water charges	47,025	54,639
Miscellaneous expenses	356,728	434,216
Computer expenses	288,364	68,040
Internet expenses	160,200	103,736
BIWTA expenses	6,346,632	4,225,178
Gest house expenses	67,899	133,769
Office maintenance	80,248	133,106
Board meeting expenses	60,000	57,500
BSTI licence fee	1,513,134	-
Advertisement	25,000	-
Guest house expenses	66,302	-
Medical expenses	50,300	-
Depreciation	1,151,823	992,391
	33,884,773	**26,287,778**

15.00 Selling & distribution expenses:

Advertisement	100,000	2,060,720
Car maintenance	1,001,528	-
Contribution to PF	666,771	447,888
Entertainment	63,249	33,937
Godown expenses	69,350	171,000
Gratuity	2,814,587	2,780,912
Postage & stamp	45,990	100,488
Promotional expenses	11,809,582	30,725,400
Salaries & allowances	28,858,070	23,671,520
Sample / test expenses	101,240	152,440
Printing & Stationery	23,754	29,405
Telephone charges	1,098,530	967,562
Travelling & conveyance	6,867,860	7,699,667
Labour charges	2,505,405	505,909
Tender expenses	1,738,462	761,185
Internet expenses	16,897	34,705
Legal & professional fee	55,080	129,625
Export expenses	3,871	280,505
Computer expenses	-	29,430
CSR activities	750,000	-
Medical expenses	3,795	34,014
Miscellaneous expenses	637,398	-
Depreciation	16,591,753	14,388,561
	75,823,172	**85,004,873**

AMAR STOCK

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

16.00 Financial expenses

Bank charges	168,606	298,853
Bank loan interest	66,640,949	74,376,984
Interest on leasing finance	17,593,934	14,607,400
	84,403,489	89,283,237

17 Basic earnings per share (EPS)

The computation of EPS is given below :		
Earnings attributable to the ordinary	57,933,247	85,554,063
Number of shares outstanding during the year	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**0.55**	**0.81**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

AMARSTOCK

Premier Cement Mills Limited
Statement of Financial Position
As at 30 September 2016

	Notes	30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	4,551,027,124	4,596,007,640
Capital work -in - progress	2.00	14,121,744	4,885,080
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	350,000,000	350,000,000
Total non-current assets		**4,963,148,868**	**4,998,892,720**
Inventories	4.00	874,349,817	825,535,471
Trade and other receivables		1,783,470,631	1,659,672,321
Advances, deposits and pre-payments	5.00	1,100,792,268	997,566,548
Investment in FDR	6.00	207,723,723	205,115,703
Current account with associate	7.00	150,735,767	160,618,360
Cash and bank balances	8.00	117,664,085	194,348,218
Total current assets		**4,234,736,291**	**4,042,856,621**
Total assets		**9,197,885,159**	**9,041,749,341**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		583,324,780	585,861,552
Share premium		441,835,000	441,835,000
Retained earnings		1,804,854,323	1,755,848,464
Total equity		**3,884,514,103**	**3,838,045,016**
Liabilities			
Deferred tax liabilities/(assets)		345,835,218	315,805,862
Long term loan	9.00	773,653,396	932,760,337
Defined benefit obligations (Gratuity)		106,630,831	100,636,731
Total non-current liabilities		**1,226,119,446**	**1,349,202,930**
Trade and other payables	10.00	399,033,794	398,789,287
Short term bank loan	11.00	2,925,887,792	2,687,303,822
Current portion of long term loan	9.00	332,930,806	351,508,511
Current account with subsidiary	7.00	136,161,436	129,200,009
Liability for other finance		72,922,183	72,922,183
Contribution to WPPF		26,893,112	41,375,905
Provision for taxation		193,422,488	173,401,678
Total current liabilities		**4,087,251,610**	**3,854,501,395**
Total liabilities		**5,313,371,056**	**5,203,704,325**
Total equity and liabilities		**9,197,885,159**	**9,041,749,341**
Net assets value per share (NAV)		**36.84**	**36.40**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

Premier Cement Mills Limited
Statement of Comprehensive Income (Un-audited)
For the period ended 30 September 2016

	Notes	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
		Un-audited	
		Amount in Taka	
Revenue	12.00	1,734,481,591	1,559,498,268
Cost of sales	13.00	(1,451,872,487)	(1,274,821,114)
Gross profit		**282,609,104**	**284,677,154**
Other income/(loss)	14.00	(4,383,418)	1,080,657
Administrative expenses	15.00	(29,020,245)	(22,100,243)
Selling & distribution expenses	16.00	(72,861,354)	(81,085,420)
Profit from operation		**176,344,087**	**182,572,148**
Finance costs	17.00	(74,998,870)	(74,194,170)
Contribution to WPPF		(4,825,963)	(5,160,856)
Profit before income tax		**96,519,254**	**103,217,122**
Current tax expenses		(20,020,810)	(19,495,871)
Deferred tax income/(expenses)		(30,029,356)	(9,120,922)
Net profit/(loss) after tax		**46,469,088**	**74,600,329**
Other comprehensive income		-	-
Total comprehensive income for the period		**46,469,088**	**74,600,329**
Basic EPS (par value of Taka 10)		0.44	0.71

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

AMAR STOCK

Premier Cement Mills Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2016

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2015	**1,054,500,000**	**441,835,000**	**351,893,241**	**1,299,131,032**	**3,147,359,273**
Net profit after tax for the year	-	-		74,600,329	74,600,329
Depreciation on revalued assets	-		(1,183,913)	1,183,913	-
Issue of new share	-	-			-
Dividend paid	-	-		(210,900,000)	(210,900,000)
Balance at 30 September 2015	**1,054,500,000**	**441,835,000**	**350,709,328**	**1,164,015,274**	**3,011,059,602**
Balance at 01 July 2016	**1,054,500,000**	**441,835,000**	**585,861,552**	**1,755,848,463**	**3,838,045,015**
Net profit for the period	-	-		46,469,088	46,469,088
Dividend payable	-	-	-	-	-
Depreciation on revalued assets	-		(2,536,772)	2,536,772	-
Balance at 30 September 2016	**1,054,500,000**	**441,835,000**	**583,324,780**	**1,804,854,323**	**3,884,514,103**

Revaluation surplus amounting to Tk.25,36,772 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

AMARSTOCK

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 30 September 2016

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	(Un-audited)	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	1,610,683,281	1,284,967,429
Payment to employees	(83,225,938)	(57,810,568)
Payment to suppliers & others	(1,352,577,132)	(924,680,091)
Cash generated from operating activities	**174,880,211**	**302,476,770**
Other income	1,003,971	1,080,657
Interest paid	(49,998,870)	(73,936,882)
Advance tax refund	98,239,371	-
Tax paid	(72,961,405)	(32,713,418)
A. Net cash from operating activities	**151,163,278**	**196,907,127**
Cash flows from investing activities		
Purchase of property, plant & equipment	(20,202,925)	(8,013,043)
Sale of property, plant & equipment	-	-
Capital work-in-progress (WIP)	(9,236,664)	(1,848,300)
Advance from subsidiary	6,961,427	14,723,153
Increase/(decrease) in loans & others	(9,882,593)	(14,035,527)
Investment in FDR	(2,608,020)	2,844,564
B. Net cash used in investing activities	**(34,968,775)**	**(6,329,153)**
Cash flows from financing activities		
Proceeds against Share money payable	-	(13,200)
Proceeds from bank borrowing	698,488,951	724,858,780
Repayment of bank borrowing	(859,348,715)	(898,659,487)
From other finance	-	(3,923,340)
Repayment of lease finance	(32,018,872)	(14,829,703)
C. Net cash from financing activities	**(192,878,636)**	**(192,566,950)**
Net increase in cash and bank balances	**(76,684,133)**	**(1,988,976)**
Cash and bank balances at the beginning of the year	**194,348,218**	**155,427,059**
Cash and bank balances at the end of the year	**117,664,085**	**153,438,083**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

Premier Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2016

		At 30 Sept '2016	At 30 June'2016
		Amount in Taka	
		Un-audited	Audited
1.00	**Property, Plant & Equipment**		
	FREE HOLD		
	Cost		
	Opening balance	4,674,609,083	4,159,090,717
	Add: Addition during the period:	20,202,925	534,479,633
	Less: Disposal during the period	-	(18,961,267)
	Closing balance	**4,694,812,008**	**4,674,609,083**
	Depreciation		
	Opening balance	236,451,220	-
	Add: Charged during the period	59,397,514	237,165,744
	Less: Disposal during the period	-	(714,524)
	Closing balance	**295,848,734**	**236,451,220**
	LEASEHOLD		
	Cost		
	Opening balance	269,900,000	249,680,000
	Add: Addition during the period:	-	20,220,000
	Less: Disposal during the period	-	-
	Closing balance	**269,900,000**	**269,900,000**
	Depreciation		
	Opening balance	112,050,224	87,815,828
	Add: Charged during the period	5,785,925	24,234,396
	Closing balance	117,836,149	112,050,224
	Written Down Value	**4,551,027,124**	**4,596,007,639**
2.00	**Capital work in process**		
	Godown- Mongla	5,923,444	4,799,244
	Project- Roller press	-	85,836
	Cement Silo	699,300	-
	Project cost	7,499,000	-
		14,121,744	**4,885,080**
3.00	**Investment With Associates & Subsidiary**		
	Associates		
	National Cement Mills Limited	350,000,000	350,000,000
	Subsidiary		
	Premier Power Generation Limited	48,000,000	48,000,000
		398,000,000	**398,000,000**
4.00	**Inventories**		
	Raw materials	611,417,708	558,736,808
	Packing materials	10,404,424	14,265,769
	Finished goods & work in process	22,500,000	21,473,880
	Finished goods & work in process -Bag plant	7,939,404	7,939,404
	Stock at ghat-Nowapara	25,281,784	55,305,149
	Stock at Ghat- Others	35,854,478	-
	Stock in transit	4,999,192	3,475,300
	Raw materials stock - bag plant	117,300,748	132,590,896
	Consumable goods	38,652,080	31,748,265
		874,349,817	**825,535,471**

AMAR STOCK

		At 30 Sept '2016	At 30 June'2016
		Amount in Taka	
		Un-audited	Audited
5.00	**Advance, Deposit & Pre- Payment:**		
	Advance		
	Advance against expenses	222,882,970	206,239,239
	Advance against Land	35,508,829	35,508,829
	Advance against salary	17,110,670	16,232,103
	LC Advance	185,157,967	74,323,394
	Advance against Income Tax	451,395,426	476,823,392
	VAT Current Account	17,668,309	17,159,398
	Advance for office space purchase	125,000,000	125,000,000
		1,054,724,171	**951,286,355**
	Deposit		
	BOC Bangladesh LTD	20,000	20,000
	Bangladesh Telecommunications Company Ltd.	65,800	65,800
	Central Dipository BD Ltd - CDBL	500,000	500,000
	Dhaka Power Distribution Company	4,200,000	4,200,000
	Munshigonj Polli Bidduth Samity	21,339,000	21,339,000
	ICAB-Advance against Office Rent	1,986,138	1,805,580
	Ranks Telecom Limited	6,900	6,900
	Tender Deposit	12,509,761	11,896,511
	Zela Comandent & BDP Munshigong	547,078	547,078
	TGSL	10,532	10,532
		41,185,209	**40,391,401**
	Pre-payment		
	Store rent advance	50,000	50,000
	BSTI licence fee	2,990,920	-
	VAT on Closing Stock	1,841,968	5,838,792
		4,882,888	**5,888,792**
		1,100,792,268	**997,566,548**
6.00	**Investment in FDR**		
	The City Bank Ltd	26,102,311	26,102,311
	Standard Bank Ltd	2,119,906	121,071,536
	Standard Chartered Bank	123,592,433	2,119,906
	Pubali Bank Ltd	1,057,018	1,045,000
	Social Islami Bank Ltd	2,633,719	2,600,984
	Midland Bank	45,000,000	45,000,000
	NCC Bank Ltd.	4,981,746	4,939,376
	State Bank of India	2,236,590	2,236,590
		207,723,723	**205,115,703**
7.00	**Current Account With Associates & Subsidiary**		
	Associates		
	National Cement Mills Limited	150,735,767	160,618,360
	Subsidiary		
	Premier Power Generation Limited	(136,161,436)	(129,200,009)
8.00	**Cash & bank balance:**		
	Cash in hand	30,400,273	39,645,582
	Cash at bank	87,263,812	154,702,636
		117,664,085	**194,348,218**
9.00	**Long term loan**		
	BRAC Bank Ltd.	191,468,040	209,044,329
	City Bank Ltd Corp TL (50 crore)	298,725,476	413,164,961
	Honkong & Shanghi Banking Corporation	164,290,462	177,940,462
	IDLC Finance Ltd. (40 crore)	307,647,661	325,112,344
	Lease finance - Jamuna Bank Ltd.	39,337,469	42,446,632
	Lease finance - ULC	105,115,094	116,560,120
		1,106,584,202	**1,284,268,848**
9.01	**Allocation of long term loan**		
	Current portion of long term loan	332,930,806	351,508,511
	Long term portion	773,653,396	932,760,337
		1,106,584,202	**1,284,268,848**

AMAR STOCK

		At 30 Sept '2016	At 30 June'2016
		Amount in Taka	
		Un-audited	Audited
10.00	**Trade & other payable :**		
	Raw material supplier	3,657,428	730,557
	Packing materials supplier	24,042,571	10,938,394
	Marketing expenses	1,858,460	1,552,304
	Liability for expenses	143,952,102	214,158,894
	Provision for utility bill	-	350,000
	Provision for brand & promotional expenses	97,000,000	97,000,000
	Provision for C & F charge	36,000	36,000
	Provision for stevedoring charge	426,000	426,000
	Provision for exchange gain/loss	387,021	387,021
	Payable for electroc bill	30,165,381	-
	Payable for audit fee including VAT	431,250	345,000
	Provision for P F	2,403,853	1,194,162
	Dividend payable	1,959,913	1,962,333
	Provision for motor vehicle body making	-	3,270,000
	VAT payable	75,521	240,721
	TDS payable	417,321	1,222,568
	Provision & others payable	92,220,973	64,975,333
		399,033,794	**398,789,287**
11.00	**Short term bank loan**		
	The City Bank Ltd	231,902,213	276,729,976
	Dutch Bangla Bank Ltd	401,540,844	302,697,353
	Standard Bank Ltd	146,102,500	269,224,488
	Standard Chartered Bank	1,183,267,253	1,117,295,700
	Honkong & Shanghi Banking Corporation	405,572,605	322,304,752
	Prime Bank Ltd	184,338,287	302,523,769
	NCC Bank Ltd	154,526	49,578,910
	Social Islami Bank Ltd.	2,427,546	726,282
	Jamuna Bank Ltd.	332,985,000	-
	Pubali Bank Ltd	37,523,018	34,255,026
	Brac Bank Ltd	-	11,967,566
	Trust Bank Ltd	74,000	-
		2,925,887,792	**2,687,303,822**

AMAR STOCK

12.00 Revenue

Particulars	Measuring Unit	01 July 2016 to 30 Sept 2016		01 July 2015 to 30 Sept 2015	
		Quantity	Amount in TK.	Quantity	Amount in TK.
Revenue from local sales	MT	304,049	1,692,401,591	234,956	1,495,290,268
Revenue from export	MT	7,080	39,590,000	10,400	64,208,000
		311,129	**1,731,991,591**	**245,356**	**1,559,498,268**
Other revenue:					
Revenue from empty bag sales	Pcs	166,000	2,490,000	-	-
		-	1,734,481,591	-	-

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

13.00 Cost of sales

Opening stock of finished goods & WIP	80,254,329	114,005,827
Add : Cost of production (13.01)	1,424,399,134	1,259,710,025
Goods available for sale	**1,504,653,463**	**1,373,715,852**
Less : Closing stock of finished goods & WIP	52,780,976	98,894,738
	1,451,872,487	**1,274,821,114**

13.01 Cost of production

Raw materials consumption	1,098,856,745	979,108,952
Packing materials consumption	89,170,136	79,197,733
Salary & wages	38,234,608	26,499,844
Gratuity	2,900,000	2,950,480
Electric charges	119,291,932	93,780,790
Paper & periodicals	2,260	1,330
Travelling & conveyance	390,152	342,914
Telephone charges	289,105	247,585
Entertainment	201,664	495,950
Repairs & maintenance	13,875,104	13,771,659
Contribution to PF	1,129,432	728,393
Medical expenses	76,305	253,984
Canteen & Food Subsidy	3,467,185	3,717,242
Gift & Presentations	121,100	11,000
Stationery	506,884	477,210
Labour charges	3,984,023	6,040,749
Misc. expenses	947,441	442,060
Pay loader expenses	332,233	902,271
Legal & professional fee	921,238	1,025,993
Computer expenses	27,280	79,470
Lab expenses	293,919	149,789
Fuel Oil & lubricant	1,754,467	2,113,470
Internet Expenses	39,484	8,018
Donation & subscription	51,300	292,900
Training expenses	-	16,100
Depreciation	47,535,137	47,054,139
	1,424,399,134	**1,259,710,025**

14.00 Other income / (loss)

Bank interest income	483,176	4,737,138
Exchange gain / loss	(3,583,702)	(13,325,687)
Interest charged to NCML	-	3,848,159
Misc income - H/O	-	1,200
Misc. income - Factory	520,795	946,340
Income/(loss) from carrying	(1,803,687)	3,642,902
Income from Bag Plant	-	1,230,605
	(4,383,418)	**1,080,657**

AMAR STOCK

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

15.00 Administrative expenses

Audit fee	86,250	86,250
Electric charges	387,347	1,107,532
Canteen & food expenses	980,022	501,438
Gratuity	1,248,789	1,120,370
Office rent	2,136,925	2,153,011
Paper & periodicals	4,400	4,320
Postage & stamp	34,900	7,305
Donation & subscription	178,000	624,000
Renewal, legal & professional fee	1,224,120	557,125
Repairs & maintenance	50,986	82,271
Salary & allowances	9,383,621	7,953,964
Directors' remuneration	600,000	600,000
Stationery	322,494	188,697
Telephone charges	312,748	220,507
Training expenses	3,200	37,253
Travelling & conveyance	1,687,477	793,613
Contribution to PF	291,702	255,465
Fuel , Oil & lubricant	9,400	-
Water charges	47,025	54,639
Miscellaneous expenses	354,228	222,000
Computer expenses	288,364	68,040
Internet Expenses	160,200	103,736
Board meeting expenses	60,000	57,500
Office maintenance	80,248	133,106
BSTI licence fee	1,513,134	-
BIWTA expenses	6,346,632	4,225,178
Advertisement	25,000	-
Guest house expenses	66,302	-
Medical expenses	50,300	-
Depreciation	1,086,431	942,923
	29,020,245	**22,100,243**

16.00 Selling & distribution expenses:

Advertisement	100,000	1,114,720
Car maintenance	1,001,528	-
Contribution to PF	666,771	447,888
Entertainment	63,249	33,937
Godown expenses	69,350	171,000
Gratuity	2,814,587	2,780,912
Legal & professional fee	55,080	129,625
Postage & stamp	45,990	100,488
Promotional expenses	11,770,382	30,479,332
Salaries & allowances	27,090,465	21,925,014
Sample / test expenses	101,240	152,440
Stationery	21,254	11,405
Telephone charges	963,363	902,740
Travelling & conveyance	6,540,484	7,337,383
Internet Expenses	16,897	34,705
Tender expenses	1,738,462	761,185
Export expenses	3,871	280,505
Computer expenses	-	29,430
CSR activities	750,000	-
Labour charges	1,845,316	-
Miscellaneous expenses	637,398	-
Medical expenses	3,795	34,014
Depreciation	16,561,872	14,358,697
	72,861,354	**81,085,420**

AMAR STOCK

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

17.00 Financial expenses

Bank charges	146,830	257,288
Bank loan interest	57,258,106	59,329,482
Interest on leasing finance	17,593,934	14,607,400
	74,998,870	**74,194,170**

18.00 Basic earnings per share (EPS)

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	46,469,088	74,600,329
Number of shares outstanding during the year	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	0.44	0.71

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka

Dated: 10 November 2016

AMAR STOCK

Premier Power Generation Limited
Statement of Financial Position
As at 30 September 2016

	Notes	30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	125,716,534	122,469,401
Total non-current assets		**125,716,534**	**122,469,401**
Advances, deposits and pre-payments	2.00	5,746,307	5,746,307
Current account with holding company		136,161,436	129,200,007
Cash and bank balances	3.00	245,227	245,227
Total current assets		**142,152,970**	**135,191,541**
Total assets		**267,869,504**	**257,660,942**
Equity			
Share capital		50,000,000	50,000,000
Revaluation reserve		14,650,812	14,880,996
Retained earnings		200,073,760	188,704,538
Total equity		**264,724,572**	**253,585,534**
Trade and other payable	4.00	3,144,931	4,075,408
Current account with holding company		-	-
Total current liabilities		**3,144,931**	**4,075,408**
Total equity and liabilities		**267,869,504**	**257,660,942**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

AMAR STOCK

Premier Power Generation Limited
Statement of Comprehensive Income
For the period ended 30 September 2016

	Notes	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
		Un-audited	
		Amount in Taka	
Revenue		24,191,250	23,063,400
Cost of sales	5.00	(11,637,026)	(6,798,162)
Gross profit		**12,554,224**	**16,265,238**
Administrative expenses	6.00	(1,415,186)	(1,162,583)
Profit from operation		**11,139,038**	**15,102,655**
Other income		-	-
Finance costs		-	-
Profit before income tax		**11,139,038**	**15,102,655**
Current tax expenses		-	-
Net profit/(loss) after tax		**11,139,038**	**15,102,655**
Other comprehensive income		-	-
Total comprehensive income		**11,139,038**	**15,102,655**
Basic EPS (par value of Taka 100)		22	30

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 10 November 2016

AMARSTOCK

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 30 September 2016

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2015	50,000,000	-	124,465,370	174,465,370
Net profit after tax for the year	-	-	15,102,655	15,102,655
Balance at 30 September'2015	**50,000,000**		**139,568,025**	**189,568,025**
Balance at 01 July 2016	**50,000,000**	**14,880,996**	**188,704,538**	**253,585,534**
Net profit for the period	-	-	11,139,038	11,139,038
Depreciation on revalued assets	-	(230,184)	230,184	-
Balance at 30 September 2016	**50,000,000**	**14,650,812**	**200,073,760**	**264,724,572**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

AMAR STOCK

Premier Power Generation Limited
Statement of Cash Flows
For the period ended 30 September 2016

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	24,191,250	23,063,400
Payment to employees	(1,645,998)	(1,276,420)
Payment to suppliers & others	(22,545,252)	(21,599,730)
Cash generated from operating activities	-	**187,250**
Interest paid	-	-
Tax paid	-	-
A. Net cash from operating activities	-	**187,250**
Cash flows from investing activities		
Sales/(Purchase) of property, plant & equipment	-	-
B. Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from bank borrowing	-	-
Repayment of bank borrowing	-	-
C. Net cash provided from financing activities	-	-
Net increase/(decrease) in cash and bank balances	-	**187,250**
Cash and bank balances at the beginning of the year	**245,227**	**175,075**
Cash and bank balances at the end of the year	**245,227**	**362,325**

Company Secretary

Chief Financial Officer

M. Hoque
Director

Managing Director

Chairman

Place: Dhaka
Dated: 10 November 2016

AMAR STOCK

Premier Power Generation Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2016

		30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
1.00	**Property , Plant & Equipment**		
	FREE HOLD		
	Cost		
	Opening balance	130,484,719	114,218,809
	Add: Addition dring the period	5,209,575	16,265,910
	Less: Disposal during the period	-	-
	Closing balance	135,694,294	130,484,719
	Depreciation		
	Opening balance	8,015,318	-
	Add: Charged during the period	1,962,442	8,015,318
	Closing balance	9,977,760	8,015,318
	Written down value	125,716,534	122,469,401
2.00	**Advances, deposits & pre-payments:**		
	Deposits:		
	Deposit to TGTDCL	4,418,000	4,418,000
	Bank guarantee margin to TGTDCL	836,050	836,050
	Advance income tax	491,230	491,230
	VAT current account	1,027	1,027
		5,746,307	**5,746,307**
		5,746,307	**5,746,307**
3.00	**Cash and bank balances:**		
	Cash in hand	-	-
	Cash at bank (Note 3.01)	245,227	245,227
		245,227	**245,227**
3.01	**Cash at bank :**		
	Dutch Bangla Bank Ltd Agr Br. # 16116	245,227	245,227
		245,227	**245,227**
4.00	**Trade & other payables**		
	Provision for audit Fee	71,875	57,500
	Seacom Shipping Ltd.	110,489	110,489
	Provision for gas bill	2,191,375	3,892,418
	EMS Bangladesh (Pvt) Ltd.	771,192	-
	TDS payable-SF Ahmed & Co	-	15,000
		3,144,931	**4,075,407**

AMARSTOCK

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

5.00 Cost of sales

Gas bill	7,292,459	4,143,313
Salary & wages	520,498	385,640
Conveyance & travelling	130,487	102,487
Entertainment	50,000	29,875
Repairs & maintenance	1,710,443	397,852
Printing & Stationery	5,000	1,850
Telephone & internet Bill	1,208	748
Depreciation	1,926,931	1,736,397
	11,637,026	**6,798,162**

6.00 Administrative expenses

Salary & allowance	1,125,500	890,780
Travelling & conveyance	60,000	54,878
Office rent	140,000	140,000
Audit fee including VAT	14,375	14,375
Legal renewal & professional fee	38,800	42,296
Printing & stationery	1,000	650
Depreciation	35,511	19,604
	1,415,186	**1,162,583**

Company Secretary | **Chief Financial Officer**

M. Hoque
Director | Managing Director | **Chairman**

Place: Dhaka
Dated: 10 November 2016

AMARSTOCK

National Cement Mills Limited
Statement of Financial Position
As at 30 September 2016

	Notes	30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	1,760,755,445	1,775,473,122
Capital work -in - progress	2.00	42,539,582	42,317,582
Total non-current assets		**1,803,295,027**	**1,817,790,704**
Inventories	3.00	184,466,298	161,556,346
Trade and other receivables		253,616,805	237,880,254
Advances, deposits and pre-payments	4.00	186,490,071	154,923,649
Cash and bank balances	5.00	6,960,164	13,729,753
Investment in FDR	6.00	3,338,000	1,878,796
Total current assets		**634,871,338**	**569,968,798**
Total assets		**2,438,166,365**	**2,387,759,502**
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Revaluation reserve		389,850,530	390,790,392
Retained earnings (loss)		(34,955,410)	(37,821,979)
		532,169,506	**530,242,799**
Liabilities			
Loan from Shareholders		580,000,000	580,000,000
Long Term Loan	7.00	620,143,081	652,045,569
Total non-current liabilities		**1,200,143,081**	**1,232,045,569**
Trade and other payables	8.00	119,733,212	117,624,637
Provision for taxation		12,041,803	11,004,346
Short term bank loan	9.00	297,643,009	212,670,092
Current portion of long term loan	7.00	125,699,987	123,553,699
Premier Cement Mills Limited		150,735,767	160,618,360
Total current liabilities		**705,853,778**	**625,471,134**
Total liabilities		**1,905,996,859**	**1,857,516,703**
Total equity and liabilities		**2,438,166,365**	**2,387,759,502**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
November 10, 2016

AMAR STOCK

National Cement Mills Limited
Statement of Comprehensive Income
For the period ended 30 September 2016

	Notes	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
		Un-audited	
		Amount in Taka	
Revenue		192,043,973	147,698,823
Cost of sales	10.00	(177,836,884)	(139,821,789)
Gross profit		**14,207,089**	**7,877,034**
Other Income	11.00	4,572,854	15,404,108
Administrative expenses	12.00	(3,449,342)	(3,024,952)
Selling & distribution expenses	13.00	(2,961,818)	(3,919,453)
Profit from operation		**12,368,783**	**16,336,737**
Finance costs	14.00	(9,404,619)	(15,089,067)
Profit before income tax		**2,964,164**	**1,247,670**
Current tax expenses		(1,037,457)	(489,309)
Net profit/loss transfer to balance sheet		**1,926,707**	758,361
Basic EPS (par value of Taka 10)		0.11	0.04

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
November 10, 2016

AMAR STOCK

National Cement Mills Limited
Statement of Changes in Equity
For the period ended 30 September 2016

Particulars	Share capital	Revaluation reserve	Tax holiday reserve	Share Money Deposit	Retained earnings	Total equity
Balance at 01 July 2015	**175,000,000**		**2,274,386**	**490,000,000**	**(50,079,915)**	**617,194,471**
Net profit before tax for the year	-		-		758,361	758,361
Receipt against right issue	-		-	-	-	-
Balance at September 2015	**175,000,000**		**2,274,386**	**490,000,000**	**(49,321,554)**	**617,952,832**
Balance at 01 July 2016	**175,000,000**	**390,790,392**	**2,274,386**	-	**(37,821,979)**	**530,242,799**
Depreciation on revalued assets	-	(939,862)	-	-	939,862	-
Net profit after tax for the period	-	-	-	-	1,926,707	1,926,707
Balance at 30 Sept 2016	**175,000,000**	**389,850,530**	**2,274,386**	-	**(34,955,410)**	**532,169,506**

Revaluation surplus amounting to Tk.9,39,862 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
November 10, 2016

AMAR STOCK

National Cement Mills Limited
Statement of Cash Flow
For the period ended 30 September 2016

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	176,307,422	89,985,696
Payment to suppliers & employees	(210,681,367)	(158,325,339)
Bank Interest & charges paid	(9,404,619)	(15,089,067)
Income tax paid	(1,037,457)	(6,586,242)
Income from other sources	4,572,854	15,404,108
Cash generated from operating activities	**(40,243,167)**	**(74,610,844)**
Cash flows from investing activities		
Purchase of property, plant & equipment	(10,179,342)	(21,626,819)
Capital work-in-progress (CWIP)	(222,000)	(2,061,938)
Inveatment I FDR	(1,459,204)	11,527,291
B. Net cash used in investing activities	**(11,860,546)**	**(12,161,466)**
Cash flows from financing activities		
Repayment long term bank loan & interest	(29,756,200)	428,058,641.00
Short term Bank loan & interest	84,972,917	(354,455,055)
Current Account with Premier Cement Mills Ltd	(9,882,593)	14,035,527
C. Net cash from financing activities	**45,334,124**	**87,639,113**
Net increase in cash and bank balances	(6,769,589)	866,803
Cash and bank balances at the beginning of the year	13,729,753	8,519,531
Cash and bank balances at the end of the year	**6,960,164**	**9,386,334**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
November 10, 2016

AMAR STOCK

National Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2016

		30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
1.00	**Property, Plant & Equipment**		
	FREE-HOLD		
	Cost		
	Opening balance	1,822,067,996	1,555,123,197
	Add: Addition during the period	10,179,342	480,594,673
	Less: Disposal during the period	-	(213,649,874)
	Closing balance	1,832,247,338	1,822,067,996
	Depreciation		
	Opening balance	99,116,439	-
	Add: Charged during the period	23,583,980	99,116,439
	Less: Disposal during the period	-	-
	Closing balance	122,700,419	99,116,439
	LEASE HOLD		
	Cost		
	Opening balance	56,294,494	31,540,891
	Add: Addition during the period	-	24,753,603
	Less: Disposal during the period		-
	Closing balance	56,294,494	56,294,494
	Depreciation		
	Opening balance	3,772,929	
	Add: Charged during the period	1,313,039	3,772,929
	Less: Disposal during the period	-	-
	Closing balance	5,085,968	3,772,929
	Written down value	1,760,755,445	1,775,473,122
2.00	**Capital work in process**		
	Bondary wall & fencing	42,539,582	42,317,582
		42,539,582	42,317,582
3.00	**Inventories**		
	Raw materials	129,081,255	104,890,621
	Packing materials	1,938,046	566,249
	Finishhed goods & work in process	31,160,094	34,288,450
	Consumable goods	22,286,903	21,811,026
		184,466,298	161,556,346
4.00	**Advance, deposit & prepayment**		
	Advance		
	Advance against expenses	17,711,754	19,281,231
	Advance against Land	35,462,250	17,128,000
	Advance against salary	1,014,050	782,400
	LC Advance	10,756,182	7,485,535
	Advance Income Tax	109,818,530	102,596,507
	VAT Current Account	7,048,248	2,970,919
	Others	-	-
		181,811,014	150,244,592
	Deposit		
	Power Development Board	4,529,057	4,529,057
	Chittagong Port Authority	150,000	150,000
		4,679,057	4,679,057
		186,490,071	154,923,649

AMAR STOCK

		30 Sept 2016 (Un-audited)	30 June 2016 (Audited)
5.00	**Cash & bank balance:**		
	Cash in hand	3,291,495	3,257,295
	Cash at bank	3,668,669	10,472,458
		6,960,164	13,729,753
6.00	**Investment in FDR**		
	Pubali bank Ltd	3,338,000	1,878,796
		3,338,000	1,878,796
7.00	**Long term loan**		
	Dutch-Bangla Bank Limited	696,202,166	-
	Jamuna Bank Limited	21,586,249	-
	IDLC- Vehicle lease finance	28,054,653	
		745,843,068	-
7.01	**Allocation of long term loan**		
	Long term portion	620,143,081	652,045,569
	Current portion	125,699,987	123,553,699
		745,843,068	775,599,268
8.00	**Trade & Other Payable :**		
	Liability for expenses	101,365,517	99,675,149
	Provision & others payable	18,367,695	17,949,488
		119,733,212	117,624,637
9.00	**Short term bank loan**		
	Dutch Bangla Bank Ltd	180,901,216	(11,470,432)
	Pubali Bank Ltd	116,741,793	224,140,524
		297,643,009	212,670,092

AMAR STOCK

		01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
		Un-audited	
		Amount in Taka	
10.00	**Cost of sales**		
	Opening stock of finished goods & WIP	34,288,450	44,238,079
	Add : Cost of production	174,708,528	142,253,469
	Goods available for sale	**208,996,978**	**186,491,548**
	Less : Closing stock of finished goods & WIP	31,160,094	46,669,759
		177,836,884	**139,821,789**
10.01	**Cost of production**		
	Raw materials consumption	110,410,007	86,611,222
	Packing materials consumption	10,980,203	8,357,553
	Repairs & maintance	579,259	539,941
	Accommodation expenses	18,900	20,400
	Carrying charges	-	39,900
	Conveyance & travelling	132,880	34,520
	Electricity charges	17,770,610	9,748,283
	Entertainment	394,084	60,770
	Fooding expenses	233,631	586,767
	Payloader expenses	68,278	685,052
	Lab expencess	180,650	-
	Labour charges	965,147	1,048,639
	Legal, renewal & professional fee	78,200	12,000
	Medical expenses	1,694	7,777
	Miscellaneous expencess	108,646	249,152
	Printing & Stationary	27,650	47,340
	Paper & periodicals	260	400
	Gift & presentation	-	18,000
	Salary & allowances	9,698,467	8,135,992
	Telephone, Mobile & Internet	64,620	66,890
	Pstage & stamp	100	460
	Depreciation	22,995,242	25,982,411
		174,708,528	**142,253,469**
11.00	**Other Income**		
	Carrying Income/ (Loss)	4,572,854	15,101,482
	Exchange gain/loss	-	-
	FDR Interest Income	-	302,626
		4,572,854	**15,404,108**

AMAR STOCK

	01 July 2016 to 30 Sept 2016	01 July 2015 to 30 Sept 2015
	Un-audited	
	Amount in Taka	

12.00 Administrative expenses

Audit Fee	21,562	21,562
Conveyance & travelling	25,142	93,250
Entertainment	10,375	1,857
Fooding expenses	75,360	77,951
Guest house expense	67,899	133,769
Legal, renewal & professonal fee	1,243,430	949,440
Misc expenses	2,500	212,216
Printing & stationary	8,154	9,536
Salary & allowances	1,944,415	1,447,405
Telephone, mobile, fax & internet	19,854	48,102
Postage & Stamp	770	-
Depreciation	29,881	29,864
	3,449,342	**3,024,952**

13.00 Selling & distribution expenses:

Telephone, mobile, fax & internet	135,167	64,822
Conveyance & travelling	327,376	362,284
Salary & allowance	1,767,605	1,746,506
Entertainment	-	-
Printing & stationary	2,500	18,000
Medical expenses	-	-
Advertisement	-	946,000
Labour charges	660,089	505,909
Promotional expenses	39,200	246,068
Depreciation	29,881	29,864
	2,961,818	**3,919,453**

14.00 Financial expenses

Bank charge	21,776	41,565
Bank loan interest	9,382,843	15,047,502
	9,404,619	**15,089,067**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
November 10, 2016

AMAR STOCK