Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 31 December 2016

	Notes	31 December 2016 (Un-audited)	30 June 2016 (Restated)*
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	6,396,401,201	6,338,337,520
Capital work -in - progress	2.00	70,930,488	47,202,662
Total non-current assets		**6,467,331,689**	**6,385,540,182**
Inventories	3.00	1,359,881,981	987,091,817
Trade and other receivables		2,239,864,191	1,897,552,574
Advances, deposits and pre-payments	4.00	1,542,213,697	1,158,236,505
Investment in FDR	5.00	186,089,593	206,994,499
Cash and bank balances	6.00	288,882,848	208,323,198
Total current assets		**5,616,932,310**	**4,458,198,593**
Total assets		**12,084,263,999**	**10,843,738,774**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve*	12.00	735,690,495	743,104,131
Tax holiday reserve*	13.00	909,754	909,754
Share Premium		441,835,000	441,835,000
Retained earnings		1,780,574,422	1,733,263,208
		4,013,509,671	**3,973,612,093**
Non-controlling interest*	7.00	292,437,291	289,533,246
		4,305,946,962	**4,263,145,339**
Liabilities			
Loan from shareholder		300,000,000	300,000,000
Deferred tax liabilities/(assets)*	11.00	413,664,311	400,921,232
Long Term Loan	8.01	1,245,569,768	1,584,805,906
Defined benefit obligations (Gratuity)		111,817,231	100,636,730
Total non-current liabilities		**2,071,051,310**	**2,386,363,868**
Trade and other payables	9.00	670,267,859	520,489,331
Short term bank loan	10.00	4,213,624,463	2,899,973,914
Current portion of long term loan	8.01	484,897,824	475,062,210
Liability for other finance		72,915,923	72,922,183
Contribution to WPPF		33,958,097	41,375,905
Provision for taxation		231,601,560	184,406,024
Total current liabilities		**5,707,265,727**	**4,194,229,567**
Total equity and liabilities		**12,084,263,999**	**10,843,738,774**
Net assets value per share (NAV)		**38.06**	**37.68**

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 28 January 2017

AMARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Comprehensive Income (Un-audited)
For the period ended 31 December 2016

	Notes	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
		Un-audited		Un-audited	
		Amount in Taka		Amount in Taka	
Revenue	14.00	4,352,796,543	4,025,462,689	2,426,270,979	2,313,880,097
Cost of sales	15.00	(3,639,924,999)	(3,273,632,187)	(2,022,769,852)	(1,871,620,316)
Gross profit		**712,871,544**	**751,830,502**	**403,501,127**	**442,259,781**
Other income/(loss)	16.00	(17,883,993)	20,367,657	(18,076,429)	8,482,346
Administrative expenses	17.00	(60,435,643)	(50,807,650)	(26,550,870)	(24,519,872)
Selling & distribution expenses	18.00	(198,692,157)	(168,483,019)	(122,868,985)	(83,478,145)
Profit from operation		**435,859,751**	**552,907,491**	**236,004,843**	**342,744,110**
Finance costs	19.00	(163,053,565)	(238,365,345)	(78,649,001)	(149,082,108)
Contribution to WPPF		(11,890,948)	(13,468,874)	(7,064,985)	(8,308,018)
Profit before income tax		**260,915,238**	**301,073,272**	**150,290,857**	**185,353,984**
Current tax expenses		(47,195,536)	(64,380,426)	(26,137,269)	(44,395,246)
Deferred tax income/(expenses)	11.00	(12,743,079)	(16,877,796)	17,286,277	(7,756,874)
Net profit/(loss) after tax		**200,976,623**	**219,815,049**	**141,439,865**	**133,201,864**
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**200,976,623**	**219,815,049**	**141,439,865**	**133,201,864**
Profit attributable to					
Owners of the company		198,072,578	217,664,508	140,137,406	132,110,446
Non-controlling interest		2,904,045	2,150,541	1,302,459	1,091,418
Total comprehensive income for the period		**200,976,623**	**219,815,049**	**141,439,865**	**133,201,864**
Basic EPS (par value of Taka 10) based on weighted average no. of shares	20.00	**1.88**	**2.06**	**1.33**	**1.25**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 31 December 2016

Amount in Taka

	Share capital	Share Premium	Revaluatoin reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance at 01 July 2015	1,054,500,000	441,835,000	351,893,242	2,274,386	1,255,410,961	3,105,913,589	210,000,000	81,930,666	3,397,844,255
Net profit for the period	-	-	-	-	217,664,508	217,664,508	-	2,150,541	219,815,049
Dividend paid	-	-	-		(210,900,000)	(210,900,000)	-	-	(210,900,000)
Depreciation on revalued assets	-	-	(2,367,826)	-	2,367,826	-	-	-	-
Balance at 31 December 2015	**1,054,500,000**	**441,835,000**	**349,525,416**	**2,274,386**	**1,264,543,295**	**3,112,678,097**	**210,000,000**	**84,081,207**	**3,406,759,304**
Balance at 01 July 2016	**1,054,500,000**	**441,835,000**	743,104,131	909,754	**1,733,263,208**	**3,973,612,093**	-	289,533,246	**4,263,145,339**
Net profit for the period	-	-	-	-	198,072,578	198,072,578	-	2,904,045	200,976,623
Dividend paid	-	-	-	-	(158,175,000)	(158,175,000)	-	-	(158,175,000)
Depreciation on revalued assets	-	-	(7,413,636)	-	7,413,636	-	-	-	-
Balance at 31 December 2016	**1,054,500,000**	**441,835,000**	**735,690,495**	**909,754**	**1,780,574,422**	**4,013,509,671**	-	**292,437,291**	**4,305,946,962**

Revaluation surplus amounting to Tk.74,13,636.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 31 December 2016

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	4,062,493,304	3,529,396,853
Payment to employees	(187,144,225)	(142,513,140)
Payment to suppliers	(3,309,862,245)	(2,442,445,823)
Cash generated from operating activities	**565,486,835**	**944,437,890**
Other income	(3,181,117)	44,151,504
Bank charge & Interest paid	(161,984,439)	(217,359,116)
Refund of Income Tax	98,239,371	-
Tax paid	(184,075,884)	(74,650,987)
A. Net cash from operating activities	**314,484,766**	**696,579,291**
Cash flows from investing activities		
Purchase of property, plant & equipment	(255,193,907)	(52,111,940)
Sale of property, plant & equipment	-	413,890
Capital work-in-progress (WIP)	(23,727,826)	(6,878,426)
Increase/(decrease) in loans & others	-	26,010,319
Investment in FDR	20,904,906	23,112,089
B. Net cash used in investing activities	**(258,016,827)**	**(9,454,068)**
Cash flows from financing activities		
Proceeds from bank borrowing	6,576,938,924	5,095,658,708
Repayment of bank borrowing	(6,487,848,652)	(5,668,978,468)
Share Money Payable	-	(30,800)
From other finance	(6,260)	(3,443,980)
Proceed from lease finance	-	-
Repayment of lease finance	(64,992,300)	(20,643,404)
C. Net cash from financing activities	**24,091,712**	**(597,437,944)**
Net increase in cash and bank balances (A+B+C)	**80,559,651**	**89,687,279**
Cash and bank balances at the beginning of the period	**208,323,198**	**164,121,665**
Cash and bank balances at the end of the period	**288,882,848**	**253,808,944**
Net Operating Cash Flow per Share (NOCFPS)	**2.98**	**6.61**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 28 January 2017

AMARSTOCK

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
For the period ended 31 December 2016

		31 Dec 2016 (Un-audited)	30 June 2016 Restated
		Amount in Taka	
1.00	**Property, Plant & Equipment**		
	FREE-HOLD		
	Cost		
	Opening balance	6,471,549,155	5,685,257,861
	Add: Addition during the period	255,193,907	1,019,245,881
	Less: Disposal during the period	-	(232,954,587)
	Closing balance	**6,726,743,062**	**6,471,549,155**
	Depreciation		
	Opening balance	343,582,976	-
	Add: Charged during the period	174,585,976	344,297,500
	Less: Disposal	-	(714,524)
	Closing balance	**518,168,952**	**343,582,976**
	LEASEHOLD		
	Cost		
	Opening balance	326,194,494	281,220,891
	Add: Addition during the period	-	44,973,603
	Less: Disposal during the period	-	-
	Closing balance	**326,194,494**	**326,194,494**
	Depreciation		
	Opening balance	115,823,153	87,815,828
	Add: Charged during the period	22,544,249	28,007,325
	Closing balance	**138,367,402**	**115,823,153**
	Written down value	**6,396,401,201**	**6,338,337,520**
2.00	**Capital work in process**		
	Project-Roller press	-	85,836
	Boundary wall & fencing	42,710,282	42,317,582
	Cement silo	2,259,000	-
	Project expansion cost	18,757,962	-
	New ball installation	1,218,800	-
	PCML-Godown Mongla	5,984,444	4,799,244
		70,930,488	**47,202,662**
3.00	**Inventories**		
	Raw materials	1,031,376,437	663,627,429
	Packing materials	7,195,273	14,832,018
	Finished goods & work in process	29,798,900	55,762,330
	Stock at ghat-nowapara	69,643,092	55,305,149
	Finished goods & work in process -Bag plant	7,939,404	7,939,404
	Stock in transit	-	3,475,300
	Raw materials stock - bag plant	152,066,109	132,590,896
	Consumable goods	61,862,766	53,559,291
		1,359,881,981	**987,091,817**
4.00	**Advance, deposit & prepayment**		
	Advance		
	Advance against expenses	192,650,892	225,520,471
	Advance against Land	268,236,067	52,636,829
	Advance against salary	18,790,570	17,014,503
	LC Advance	150,563,510	81,808,929
	Advance Income Tax	665,747,645	579,911,129
	VAT Current Account	66,799,697	20,131,344
	Advance for office space purchase	125,000,000	125,000,000
		1,487,788,381	**1,102,023,205**

AMARSTOCK

		31 Dec 2016 (Un-audited)	30 June 2016 Restated
		Amount in Taka	
	Deposit		
	Power Development Board	4,529,057	4,529,057
	Chittagong Port Authority	150,000	150,000
	BOC Bangladesh LTD	20,000	20,000
	Bangladesh Telecommunications Company Ltd.	65,800	65,800
	Central Dipository BD Ltd - CDBL	500,000	500,000
	Dhaka Power Distribution Company	4,200,000	4,200,000
	Mnshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
	Bank gurantee margin to TGTDCL	836,050	836,050
	ICAB-Advance against Office Rent	1,986,138	1,805,580
	Ranks Telecom Limited	6,900	6,900
	Tender Deposit	12,775,841	11,896,511
	Zela Comandent & BDP Munshigong	547,078	547,078
	Deposit to TGTDCL	4,418,000	4,418,000
	TGSL	10,532	10,532
		51,384,396	**50,324,508**
	Pre-payment		
	Store rent advance	50,000	50,000
	BSTI licence fee	2,990,920	-
	VAT on Closing Stock	-	5,838,792
		3,040,920	**5,888,792**
		1,542,213,697	**1,158,236,505**
5.00	**Investment in FDR**		
	The City Bank Ltd	-	26,102,311
	Standard Bank Ltd	2,119,906	2,119,906
	Standard Chartered Bank	124,022,277	121,071,536
	Pubali Bank Ltd	1,886,855	2,923,796
	Social Islami Bank Ltd	2,633,719	2,600,984
	NCC bank Ltd	4,981,746	4,939,376
	Midland Bank	48,208,500	45,000,000
	State Bank of India	2,236,590	2,236,590
		186,089,593	**206,994,499**
6.00	**Cash & bank balance:**		
	Cash in hand	71,900,121	42,902,877
	Cash at bank	216,982,727	165,420,321
		288,882,848	**208,323,198**
7.00	**Non-controlling interest**		
	Opening balance	289,533,256	81,930,665
	Add: 4% share of profit of PPGL	923,851	2,531,690
	Add: 60% share of profit of NCML	1,980,194	4,934,411
		292,437,301	**89,396,766**
7.01	**Restated non controlling interest**		
	As per Audited Balance Sheet as on 30 June 2016		89,396,776
	Less-60% share of NCML restated deferred tax expenses (NCML Note 10.01)		(16,258,624)
			73,138,152
	Add: 60% share revaluation reserve of NCML		214,435,232
	Add: 4% share revaluation reserve of PPGL		595,240
	Add: 60% share taxholiday reserve of NCML		1,364,632
			289,533,256
8.00	**Long term loan**		
	BRAC Bank Ltd.	174,017,787	209,044,329
	City Bank Ltd.	271,835,811	413,164,961
	HSBC USD Loan	150,640,462	177,940,462
	IDLC Fianace Ltd.	316,566,621	354,344,359
	Dutch Bangla Bank Ltd	668,174,150	723,050,594
	Jamuna Bank Ltd	19,816,376	65,763,291
	Lease Finance - Jamuna Bank Ltd	36,119,867	-
	Lease Finance - ULC	93,296,518	116,560,120
		1,730,467,592	**2,059,868,116**
8.01	**Allocation of long term loan**		
	Current portion of long term loan	484,897,824	475,062,210
	Long term portion	1,245,569,768	1,584,805,906
		1,730,467,592	2,059,868,116

AMARSTOCK

	31 Dec 2016 (Un-audited)	30 June 2016 Restated
	Amount in Taka	
9.00 Trade & Other Payable :		
Raw material supplier	4,450,244	9,409,378
Packing materials	32,697,520	14,492,224
Marketing expenses	2,683,821	1,552,304
Liability for expenses	246,511,692	301,617,264
Provision for Gas bill	2,335,443	3,892,418
Provision for C & F charge	-	36,000
Payable for Electric bill	41,338,428	-
Payable for audit fee including VAT	-	448,312
Provision for P F	2,537,077	1,194,162
Dividend Payable	-	1,962,333
Provision for utility	-	350,000
Payable for audit fee including VAT	258,750	-
AIT Payable	-	86,447
TDS payable	23,327,953	1,237,568
VAT payable	67,002	240,721
Provision for stevedoring charge	-	426,000
Provision for exchange gain/loss	387,021	387,021
Provision for body making - motor vehicle	-	3,270,000
Provision for brand & promotional expenses	97,000,000	97,000,000
Provision & others payable	216,672,908	82,887,179
	670,267,859	**520,489,331**
10.00 Short term bank loan		
The City Bank Ltd	327,315,000	276,729,976
Dutch Bangla Bank Ltd	388,863,908	506,824,001
Standard Bank Ltd	144,052,223	269,224,488
Standard Chartered Bank	1,691,547,665	1,117,295,700
Honkong & Shanghi Banking Corporation	611,988,964	322,304,752
Prime Bank Ltd	-	302,523,769
NCC Bank Ltd	166,550	49,578,910
Social Islami Bank Ltd	118,241	726,282
Jamuna Bank Ltd	332,827,196	-
Pubali Bank Ltd	619,514,643	42,798,470
Brac Bank Ltd	96,921,825	11,967,566
Trust Bank Ltd	308,248	-
	4,213,624,463	**2,899,973,914**

AMARSTOCK

11.00 Deferred Tax Liabilities

Particulars	Carrying Amount	Tax Base	Temp. Diff.
Fixed Assets			
Cost	5,380,669,584	5,380,669,584	
Accumulated Depreciation	(644,371,556)	(2,420,503,267)	
	4,736,298,028	**2,960,166,317**	**1,776,131,711**
Provision for gratuity	(111,817,231)	-	(111,817,231)
Provision for bad debt	(81,121,568)	-	(81,121,568)
Total temporary difference			**1,583,192,912**
Deferred tax liabilities as on 31.12.2016			**413,664,311**
Less : Opening deferred tax liability			400,921,232
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			**12,743,079**

12.00 Revaluation Reserve Restated

As Per Audited Balance Sheet as on 30 June 2016	991,532,942
Deferred Tax on Revaluation Gain of NCML (NCML Note 11.00)	33,398,338
	958,134,604
Less: 60% share of revaluation reserve of NCML	214,435,232
Less: 4% share of revaluation reserve of PPGL	595,240
Restated Balance	**743,104,132**

13.00 Tax Holiday Reserve Restated

As per Audited Balance Sheet as on 30 June 2016	2,274,386
Add: 60% share taxholiday reserve of NCML	1,364,632
Restated Balance	**909,754**

AMARSTOCK

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Amount in Taka		Amount in Taka	
14.00 Revenue				
PCML	3,886,896,910	3,687,320,798	2,152,415,319	2,123,437,029
NCML	465,899,633	338,141,891	273,855,660	190,443,068
	4,352,796,543	**4,025,462,689**	**2,426,270,979**	**2,313,880,097**
15.00 Cost of sales				
Opening stock of finished goods & WIP	114,542,779	158,243,906	83,941,070	145,564,497
Add : Cost of production (12.01)	3,623,862,004	3,243,170,751	2,037,308,566	1,853,838,289
Goods available for sale	**3,738,404,783**	**3,401,414,657**	**2,121,249,636**	**1,999,402,786**
Less : Closing stock of finished goods & WIP	98,479,784	127,782,470	98,479,784	127,782,470
	3,639,924,999	**3,273,632,187**	**2,022,769,852**	**1,871,620,316**
15.01 Cost of production				
Raw materials consumption	2,818,766,322	2,530,726,983	1,609,499,570	1,465,006,809
Packing materials consumption	222,886,520	195,994,130	124,636,374	108,438,844
Salary & wages	90,447,269	71,522,159	41,993,696	36,500,683
Gratuity	5,512,213	5,850,480	2,612,213	2,900,000
Electric charges	246,433,121	182,794,627	133,561,829	102,328,954
Paper & periodicals	4,810	3,520	2,290	1,790
Travelling & conveyance	1,168,794	929,609	515,275	449,688
Telephone charges	668,386	699,522	313,453	384,299
Entertainment	1,385,480	1,017,424	739,732	430,829
Repairs & maintenance	35,311,202	40,910,700	19,146,396	26,201,248
Contribution to PF	2,242,744	1,658,970	1,113,312	930,577
Medical expenses	171,018	340,263	93,019	78,502
Canteen & Food Subsidy	7,144,813	7,658,280	3,443,997	3,354,271
Gift & Presentations	121,100	35,000	-	6,000
Postage & stamp	5,571	1,970	5,471	1,510
Stationery	1,500,152	890,931	960,618	364,531
Labour charges	12,565,749	14,213,989	7,616,579	7,124,601
Misc. expenses	1,169,767	1,320,851	113,680	629,639
Pay loader expenses	3,376,470	2,598,077	2,975,959	1,010,754
Legal & professional fee	1,120,438	1,607,356	121,000	569,363
Accommodation Expenses	21,514	33,400	2,614	13,000
Carrying Charges	62,570	117,670	62,570	77,770
Gas Bill	14,799,167	13,160,081	7,506,708	9,016,768
Fuel & Lubricant	4,114,201	7,360,275	2,359,734	5,246,805
Computer expenses	27,280	163,800	-	84,330
Cost of bag sale-outward	5,555,587	20,399,569	3,655,393	16,765,363
Lab Expencess	597,946	340,706	123,377	190,917
Internet expenses	125,142	15,631	85,658	7,613
Donation & subscription	172,500	496,600	121,200	203,700
Training expenses	30,000	16,100	30,000	-
Depreciation (1.00)	146,354,158	140,292,078	73,896,849	65,519,131
	3,623,862,004	**3,243,170,751**	**2,037,308,566**	**1,853,838,289**
16.00 Other income / (loss)				
Bank interest income	6,204,634	8,088,694	5,721,458	3,048,930
Exchange gain / loss	(14,702,876)	(19,566,666)	(11,119,174)	(6,240,979)
Misc income - H/O	3,000	1,200	-	-
Misc. income - Factory	9,483,054	2,377,760	8,962,259	1,431,420
Income from bag plant	-	10,200,638	-	9,721,328
Rental Income from GP	6,000	-	6,000	-
Income/(loss) from carrying	(18,877,805)	19,266,031	(21,646,972)	521,647
	(17,883,993)	**20,367,657**	**(18,076,429)**	**8,482,346**

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Amount in Taka		Amount in Taka	
17.00 Administrative expenses				
Audit fee	244,375	244,375	122,188	122,188
Electric charges	986,251	2,034,659	598,904	927,127
Canteen & Food Expenses	2,108,822	1,406,106	1,043,065	824,860
Gratuity	2,563,239	2,250,370	1,314,450	1,130,000
Office rent	4,654,104	4,472,101	2,377,179	2,179,090
Paper & periodicals	8,985	8,655	4,585	4,335
Postage & stamp	81,150	61,732	45,480	54,427
Donation & subscription	272,000	888,000	94,000	264,000
Renewal, legal & professional fee	4,138,277	2,417,495	1,631,927	868,634
Repairs & maintenance	638,594	146,666	587,608	64,395
Salary & allowances	23,138,306	19,376,234	10,684,770	9,084,085
Directors' Remuneration	1,200,000	1,200,000	600,000	600,000
Stationery	1,382,538	435,445	1,050,890	236,562
Telephone Charges	611,007	622,649	278,405	354,040
Training Expenses	3,200	37,253	-	-
Travelling & conveyance	3,869,951	3,816,995	2,087,932	2,875,254
Contribution to PF	574,878	600,302	283,176	344,837
Water charges	90,082	123,832	43,057	69,193
Medical Expenses	50,800	173	500	173
Miscellaneous Expenses	1,525,701	786,616	1,168,973	352,400
Guest house expenses	237,922	219,994	103,721	86,225
Office maintaince	160,496	280,868	80,248	147,762
Computer expenses	308,412	283,010	20,048	214,970
Internet expenses	341,212	315,198	181,012	211,462
BIWTA expenses	6,346,632	4,225,178	-	-
Annual general meeting	113,628	908,063	113,628	908,063
Board meeting expenses	160,000	57,500	100,000	-
Fuel & lubricant	17,054	21,912	17,054	21,912
Advertisement	581,960	298,800	556,960	298,800
BSTI license fee	1,532,134	1,240,400	19,000	1,240,400
Depreciation	2,493,933	2,027,069	1,342,110	1,034,678
	60,435,643	**50,807,650**	**26,550,870**	**24,519,872**
18.00 Selling & distribution expenses:				
Advertisement	1,354,400	2,585,320	1,254,400	524,600
CSR activities	1,250,000	18,000	500,000	18,000
Car maintenance	1,001,528	1,874,210	-	1,874,210
Contribution to PF	1,304,541	991,830	637,770	543,942
Entertainment	203,299	95,614	140,050	61,677
Export expenses	48,764	287,335	44,893	6,830
Godown expenses	266,350	329,000	197,000	158,000
Gratuity	5,533,277	5,580,912	2,718,690	2,800,000
Legal & professional fee	184,460	203,965	129,380	74,340
Medical expenses	6,950	119,694	3,155	85,680
Postage & stamp	107,262	163,139	61,272	62,651
Promotional expenses	60,940,116	56,366,594	49,130,534	25,641,194
Salaries & allowances	54,874,795	50,414,747	26,016,725	26,743,227
Sample / test expenses	182,540	516,972	81,300	364,532
Stationery	144,166	103,890	120,412	74,485
Telephone charges	2,200,581	1,973,869	1,102,051	1,006,307
Travelling & conveyance	16,398,907	13,571,110	9,531,047	5,871,443
Labour charge	5,461,573	2,312,126	2,956,168	1,806,217
Internet expenses	34,931	71,844	18,034	37,139
Tender expenses	1,857,086	1,761,173	118,624	999,988
Computer expenses	1,000	30,930	1,000	1,500
Miscellaneous Expenses	748,250	-	110,852	-
Depreciation	44,587,381	29,110,745	27,995,628	14,722,183
	198,692,157	**168,483,019**	**122,868,985**	**83,478,145**

AMARSTOCK

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Amount in Taka		Amount in Taka	
19.00 Financial expenses				
Bank charge	1,274,784	1,215,973	1,105,103	917,120
Bank loan interest	123,589,400	207,455,170	56,948,451	133,078,186
Interest on Leasing Finance	38,189,381	29,694,202	20,595,447	15,086,802
	163,053,565	**238,365,345**	**78,649,001**	**149,082,108**
20.00 Basic earnings per share (EPS)				
The computation of EPS is given below				
Earnings attributable to the ordinary	198,072,578	217,664,508	140,137,406	132,110,446
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**1.88**	**2.06**	**1.33**	**1.25**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

21.00 Key Management Personnel Compensation :				
Directors' remuneration	1,200,000	1,200,000	600,000	600,000

No other compensation paid except Directors' remuneration.

AMAR STOCK

Premier Cement Mills Limited
Statement of Financial Position
As at 31 December 2016

	Notes	31 December 2016 (Un-audited)	30 June 2016 (Restated)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	4,616,101,443	4,596,007,639
Capital work -in - progress	2.00	27,001,406	4,885,080
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	350,000,000	350,000,000
Total non-current assets		**5,041,102,849**	**4,998,892,719**
Inventories	4.00	1,249,141,462	825,535,471
Trade and other receivables		1,987,355,218	1,659,672,321
Advances, deposits and pre-payments	5.00	1,312,644,332	997,566,548
Investment in FDR	6.00	184,350,593	205,115,703
Current account with associate	7.00	126,056,865	160,618,360
Cash and bank balances	8.00	277,363,233	194,348,218
Total current assets		**5,136,911,703**	**4,042,856,621**
Total assets		**10,178,014,552**	**9,041,749,340**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		580,788,007	585,861,552
Share Premium		441,835,000	441,835,000
Retained earnings	13	1,752,707,706	1,731,229,138
Total equity		**3,829,830,713**	**3,813,425,690**
Liabilities			
Deferred tax liabilities/(assets)	12.00	351,133,021	340,425,187
Long Term Loan	9.00	662,975,831	932,760,337
Defined benefit obligations (Gratuity)		111,817,231	100,636,731
Total non-current liabilities		**1,125,926,083**	**1,373,822,255**
Trade and other payables	10.00	543,872,287	398,789,287
Short term bank loan	11.00	3,851,149,306	2,687,303,822
Current portion of long term loan	9.00	352,655,121	351,508,511
Liability for other finance		72,915,923	72,922,183
Contribution to WPPF		33,547,669	41,375,905
Current account with subsidiary	7.00	150,393,233	129,200,009
Provision for taxation		217,724,216	173,401,678
Total current liabilities		**5,222,257,755**	**3,854,501,395**
Total liabilities		**6,348,183,839**	**5,228,323,650**
Total equity and liabilities		**10,178,014,552**	**9,041,749,340**
Net assets value per share (NAV)		**36.32**	**36.16**

Company Secretary

Chief Financial Officer

M. Hoque

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

AMARSTOCK

Premier Cement Mills Limited
Statement of Comprehensive Income (Un-audited)
For the period ended 31 December 2016

	Notes	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
		Un-audited		Un-audited	
		Amount in Taka		Amount in Taka	
Revenue	14.00	3,886,896,910	3,687,320,798	2,152,415,319	2,123,437,029
Cost of sales	15.00	(3,239,414,650)	(3,004,846,520)	(1,787,542,162)	(1,726,391,200)
Gross profit		**647,482,260**	**682,474,278**	**364,873,157**	**397,045,829**
Other income/(loss)	16.00	(23,161,434)	10,901,043	(18,778,016)	10,571,681
Administrative expenses	17.00	(50,660,767)	(43,585,873)	(21,640,522)	(21,485,630)
Selling & distribution expenses	18.00	(190,665,095)	(161,469,831)	(117,803,741)	(80,384,410)
Profit from operation		**382,994,964**	**488,319,618**	**206,650,877**	**305,747,470**
Finance costs	19.00	(141,904,049)	(205,473,263)	(66,905,179)	(131,279,093)
Contribution to WPPF		(11,480,520)	(13,468,874)	(6,654,557)	(8,308,018)
Profit before income tax		**229,610,395**	**269,377,481**	**133,091,141**	**166,160,359**
Current tax expenses		(44,322,538)	(63,319,166)	(24,301,728)	(43,823,295)
Deferred tax income/(expenses)	12.00	(10,707,834)	(16,877,796)	19,321,522	(7,756,874)
Net profit/(loss) after tax		**174,580,023**	**189,180,519**	**128,110,935**	**114,580,190**
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		**174,580,023**	**189,180,519**	**128,110,935**	**114,580,190**
Basic EPS (par value of Taka 10) based on weighted average no. of shares		**1.66**	**1.79**	**1.21**	**1.09**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

Premier Cement Mills Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 December 2016

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2015	**1,054,500,000**	**441,835,000**	**351,893,241**	**1,299,131,032**	**3,147,359,273**
Net profit for the year	-	-	-	189,180,519	189,180,519
Depreciation on revalued assets	-	-	(2,367,826)	2,367,826	-
Dividend paid	-	-	-	(210,900,000)	(210,900,000)
Balance at 31 December 2015	**1,054,500,000**	**441,835,000**	**349,525,415**	**1,279,779,377**	**3,125,639,792**
Balance at 01 July 2016	**1,054,500,000**	**441,835,000**	**585,861,552**	**1,731,229,138**	**3,813,425,690**
Net profit for the year	-	-	-	174,580,023	174,580,023
Depreciation on revalued assets	-	-	(5,073,545)	5,073,545	-
Dividend paid	-	-	-	(158,175,000)	(158,175,000)
Balance at 31 December 2016	**1,054,500,000**	**441,835,000**	**580,788,007**	**1,752,707,706**	**3,829,830,713**

Revaluation surplus amounting to Tk.50,73,545.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

AMARSTOCK

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 31 December 2016

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015
	(Un-audited)	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	3,559,214,013	3,272,748,761
Payment to employees	(154,200,712)	(119,756,273)
Payment to suppliers & others	(2,857,501,469)	(2,427,140,372)
Cash generated from operating activities	**547,511,832**	**725,852,116**
Other income	(8,458,558)	28,540,006
Interest paid	(140,834,923)	(184,467,034)
Refund of Income Tax	98,239,371	-
Tax paid	(170,877,735)	(65,439,233)
A. Net cash from operating activities	**325,579,987**	**504,485,855**
Cash flows from investing activities		
Purchase of property, plant & equipment	(162,894,760)	(13,548,789)
Sale of property, plant & equipment	-	413,890
Capital work-in-progress (WIP)	(22,116,326)	(2,324,200)
Receipt from subsidiary	21,193,224	38,899,649
Advance to Associate	(34,561,495)	(22,256,946)
Increase/(decrease) in loans & others	-	26,010,319
Investment in FDR	20,765,110	8,057,031
B. Net cash used in investing activities	**(177,614,247)**	**35,250,954**
Cash flows from financing activities		
Proceeds against Share Money Payable	-	(30,800)
Proceeds from bank borrowing	6,487,896,487	5,242,358,698
Repayment of bank borrowing	(6,487,848,652)	(5,668,978,468)
From other finance	(6,260)	(3,443,980)
Proceed from lease finance	-	-
Repayment of Leasing Finance	(64,992,300)	(20,643,404)
C. Net cash from financing activities	**(64,950,725)**	**(450,737,954)**
Net Increase in cash and bank balances	**83,015,015**	**88,998,855**
Cash and bank balances at the beginning of the period	**194,348,218**	**155,427,059**
Cash and bank balances at the end of the period	**277,363,233**	**244,425,914**
Net Operating Cash Flow per Share (NOCFPS)	**3.09**	**4.78**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

Premier Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 31 December 2016

		At 31 Dec 2016	At 30 June 2016
		Amount in Taka	
		Un-audited	Restated
1.00	**Property, Plant & Equipment**		
	FREE HOLD		
	Cost		
	Opening balance	4,674,609,083	4,159,090,717
	Add: Addition during the period:	162,894,760	534,479,633
	Less: Disposal during the period	-	(18,961,267)
	Closing balance	**4,837,503,843**	**4,674,609,083**
	Depreciation		
	Opening balance	236,451,220	-
	Add: Charged during the period	122,882,785	237,165,744
	Less: Disposal during the period	-	(714,524)
	Closing balance	**359,334,005**	**236,451,220**
	LEASEHOLD		
	Cost		
	Opening balance	269,900,000	249,680,000
	Add: Addition during the period:	-	20,220,000
	Less: Disposal during the period	-	-
	Closing balance	**269,900,000**	**269,900,000**
	Depreciation		
	Opening balance	112,050,224	87,815,828
	Add: Charged during the period	19,918,171	24,234,396
	Closing balance	131,968,395	112,050,224
	Written Down Value	**4,616,101,443**	**4,596,007,639**
2.00	**Capital work in process**		
	PCML -Godown Mongla	5,984,444	4,799,244
	Cement silo	2,259,000	85,836
	Project extension cost	18,757,962	-
		27,001,406	**4,885,080**
3.00	**Investment With Associates & Subsidiary**		
	Associates		
	National Cement Mills Limited	350,000,000	350,000,000
	Subsidiary		
	Premier Power Generation Limited	48,000,000	48,000,000
		398,000,000	**398,000,000**
4.00	**Inventories**		
	Raw materials	954,340,791	558,736,808
	Packing materials	5,471,052	14,265,769
	Finished goods & work in process	22,275,000	21,473,880
	Finished goods & work in process -Bag	7,939,404	7,939,404
	Stock at ghat-Nowapara	69,643,092	55,305,149
	Stock in transit	-	3,475,300
	Raw materials stock - bag plant	152,066,109	132,590,896
	Consumable goods	37,406,014	31,748,265
		1,249,141,462	**825,535,471**

AMARSTOCK

	At 31 Dec 2016	At 30 June 2016
	Amount in Taka	
	Un-audited	Restated
5.00 Advance, Deposit & Pre- Payment:		
Advance		
Advance against expenses	115,834,575	206,239,239
Advance against Land	252,023,067	35,508,829
Advance against salary	17,378,170	16,232,103
LC Advance	142,308,889	74,323,394
Advance against Income Tax	549,461,756	476,823,392
VAT Current Account	66,145,666	17,159,398
Advance for office space purchase	125,000,000	125,000,000
	1,268,152,123	**951,286,355**
Deposit		
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Dipository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Munshigonj Polli Bidduth Samity	21,339,000	21,339,000
ICAB-Advance against Office Rent	1,986,138	1,805,580
Ranks Telecom Limited	6,900	6,900
Tender Deposit	12,775,841	11,896,511
Zela Comandent & BDP Munshigong	547,078	547,078
TGSL	10,532	10,532
	41,451,289	**40,391,401**
Pre-payment		
Store rent advance	50,000	50,000
BSTI licence fee	2,990,920	-
VAT on Closing Stock	-	5,838,792
	3,040,920	**5,888,792**
	1,312,644,332	**997,566,548**
6.00 Investment in FDR		
The City Bank Ltd	-	26,102,311
Standard Bank Ltd	2,119,906	121,071,536
Standard Chartered Bank	124,022,277	2,119,906
Pubali Bank Ltd	147,855	1,045,000
Social Islami Bank Ltd	2,633,719	2,600,984
Trust Bank Ltd	-	-
Midland Bank	48,208,500	45,000,000
NCC Bank Ltd	4,981,746	4,939,376
State Bank of India	2,236,590	2,236,590
	184,350,593	**205,115,703**
7.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	126,056,865	160,618,360
Subsidiary		
Premier Power Generation Limited	(150,393,233)	(129,200,009)
8.00 Cash & bank balance:		
Cash in hand	68,904,812	39,645,582
Cash at bank	208,458,421	154,702,636
	277,363,233	**194,348,218**
9.00 Long term loan		
BRAC Bank Ltd.	174,017,787	209,044,329
City Bank Ltd Corp TL (50 crore)	271,835,811	413,164,961
Honkong & Shanghi Banking Corporation	150,640,462	177,940,462
IDLC Finance Ltd. (40 crore)	289,720,507	325,112,344
Lease finance - Jamuna Bank Ltd.	36,119,867	42,446,632
Lease finance - ULC	93,296,518	116,560,120
	1,015,630,952	**1,284,268,848**
9.01 Allocation of long term loan		
Current portion of long term loan	352,655,121	351,508,511
Long term portion	662,975,831	932,760,337
	1,015,630,952	**1,284,268,848**

AMARSTOCK

	At 31 Dec 2016	At 30 June 2016
	Amount in Taka	
	Un-audited	Restated

10.00 Trade & other payable :

Raw material supplier	4,450,244	730,557
Packing materials supplier	32,697,520	10,938,394
Marketing expenses	2,683,821	1,552,304
Liability for expenses	141,739,678	214,158,894
Provision for utility bill	-	350,000
Provision for brand & promotional expenses	97,000,000	97,000,000
Provision for C & F charge	-	36,000
Provision for stevedoring charge	-	426,000
Provision for exchange gain/loss	387,021	387,021
Payable for electroc bill	41,338,428	-
Payable for audit fee including VAT	172,500	345,000
Provision for P F	2,537,077	1,194,162
Dividend payable	-	1,962,333
Provision for motor vehicle body making	-	3,270,000
VAT payable	67,002	240,721
TDS payable	23,327,953	1,222,568
Provision & others payable	197,471,043	64,975,333
	543,872,287	**398,789,287**

11.00 Short term bank loan

The City Bank Ltd	327,315,000	276,729,976
Dutch Bangla Bank Ltd	222,206,578	302,697,353
Standard Bank Ltd	144,052,223	269,224,488
Standard Chartered Bank	1,691,547,665	1,117,295,700
Honkong & Shanghi Banking Corporation	611,988,964	322,304,752
Prime Bank Ltd	-	302,523,769
NCC Bank Ltd	166,550	49,578,910
Social Islami Bank Ltd.	118,241	726,282
Midland Bank Ltd	-	-
Jamuna Bank Ltd.	332,827,196	-
Pubali Bank Ltd	423,696,816	34,255,026
Brac Bank Ltd	96,921,825	11,967,566
Trust Bank Ltd	308,248	-
	3,851,149,306	**2,687,303,822**

12.00 Deferred Tax Liabilities

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	3,872,281,773	3,872,281,773	
Accumulated Depreciation	(491,302,400)	(2,088,773,284)	
	3,380,979,373	**1,783,508,489**	**1,597,470,884**
Provision for gratuity	(111,817,231)	-	(111,817,231)
Provision for bad debt	(81,121,568)	-	(81,121,568)
Total temporary difference			**1,404,532,085**
Deferred tax liabilities @ 25%			351,133,021
Less : Opening deferred tax liability			340,425,187
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			**10,707,834**

12.01 Restated Deferred Tax Liability :

As per audited accounts as on 30.06.2016	315,805,862
Adjusted deferred tax expenses on revaluation gain	24,619,325
Restated Deferred Tax Liability :	**340,425,187**

13.00 Restated Retained Earnings:

As per audited accounts as on 30.06.2016	1,755,848,463
Adjusted deferred tax expenses on revaluation gain	(24,619,325)
Restated Retained Earnings:	**1,731,229,138**

14.00 Revenue

Particulars	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Amount in Taka		Amount in Taka	
Revenue from local sales	3,798,652,510	3,532,658,048	2,106,250,919	2,037,367,780
Revenue from export	80,964,400	130,046,000	41,374,400	65,838,000
	3,879,616,910	**3,662,704,048**	**2,147,625,319**	**2,103,205,780**
Other revenue				
Revenue from empty bag sale	7,280,000	24,616,750	4,790,000	20,231,249
	7,280,000	**24,616,750**	**4,790,000**	**20,231,249**
	3,886,896,910	**3,687,320,798**	**2,152,415,319**	**2,123,437,029**

Note:
The revenue from empty bag sales during 01 July 2015 to 31 December 2015 is now shown seperately which was earlier included with income from bag plant under other income (note no 16).

15.00 Cost of sales

Opening stock of finished goods & WIP	80,254,329	114,005,827	52,780,976	98,894,738
Add : Cost of production (13.01)	3,250,116,205	2,974,597,883	1,825,717,070	1,711,253,652
Goods available for sale	**3,330,370,534**	**3,088,603,710**	**1,878,498,046**	**1,810,148,390**
Less : Closing stock of finished goods, WIP & in tra	90,955,884	83,757,190	90,955,884	83,757,190
	3,239,414,650	**3,004,846,520**	**1,787,542,162**	**1,726,391,200**

15.01 Cost of production

Raw materials consumption	2,557,300,410	2,330,420,830	1,458,443,665	1,351,311,878
Packing materials consumption	195,837,692	176,419,202	108,567,749	97,221,469
Salary & wages	71,614,914	55,055,250	33,380,306	28,555,406
Gratuity	5,512,213	5,850,480	2,612,213	2,900,000
Electric charges	259,288,791	216,038,592	139,996,859	122,257,802
Paper & periodicals	4,000	2,520	1,740	1,190
Travelling & conveyance	659,938	600,917	269,786	258,003
Telephone charges	517,532	542,276	228,427	294,691
Entertainment	812,637	806,851	610,973	310,901
Repairs & maintenance	28,324,878	38,990,455	14,449,774	25,218,796
Contribution to PF	2,242,744	1,658,970	1,113,312	930,577
Medical expenses	141,698	324,826	65,393	70,842
Canteen & Food Subsidy	6,600,140	6,775,592	3,132,955	3,058,350
Gift & Presentations	121,100	11,000	-	-
Postage & stamp	3,523	1,510	3,523	1,510
Stationery	1,419,109	813,893	912,225	336,683
Labour charges	9,303,285	11,916,397	5,319,262	5,875,648
Misc. expenses	1,059,121	883,160	111,680	441,100
Pay loader expenses	2,031,630	1,697,737	1,699,397	795,466
Legal & professional fee	965,238	1,117,293	44,000	91,300
Computer expenses	27,280	163,800	-	84,330
Cost of bag sale-outward	5,555,587	20,399,569	3,655,393	16,765,363
Lab expenses	417,296	286,306	123,377	136,517
Training expenses	30,000	16,100	30,000	-
Fuel Oil & lubricant	4,114,201	7,360,275	2,359,734	5,246,805
Internet Expenses	125,142	15,631	85,658	7,613
Donation & Subscription	172,500	496,600	121,200	203,700
Depreciation	95,913,606	95,931,851	48,378,469	48,877,712
	3,250,116,205	**2,974,597,883**	**1,825,717,070**	**1,711,253,652**

Note:
The cost of bag sales outward during 01 July 2015 to 31 December 2015 is now shown seperately which was earlier included with income from bag plant under other income (note no 16).

16.00 Other income / (loss)

Bank interest income	6,156,337	7,586,888	5,673,161	2,849,750
Exchange gain / loss	(14,702,876)	(19,566,666)	(11,119,174)	(6,240,979)
Interest charged to NCML	-	6,144,884	-	2,296,725
Misc income - H/O	-	1,200	-	-
Misc. income - Factory	9,483,054	2,377,760	8,962,259	1,431,420
Income/(loss) from carrying	(24,097,949)	4,156,339	(22,294,262)	513,437
Income from Bag Plant	-	10,200,638	-	9,721,328
	(23,161,434)	**10,901,043**	**(18,778,016)**	**10,571,681**

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
17.00 Administrative expenses				
Audit fee	172,500	172,500	86,250	86,250
Electric charges	986,251	2,034,659	598,904	927,127
Canteen & Food Expenses	1,898,721	1,236,043	918,699	734,605
Gratuity	2,563,239	2,250,370	1,314,450	1,130,000
Office rent	4,374,104	4,192,101	2,237,179	2,039,090
Paper & periodicals	8,985	8,655	4,585	4,335
Postage & stamp	78,350	60,692	43,450	53,387
Donation & subscription	272,000	888,000	94,000	264,000
Renewal, legal & professional fee	2,159,177	1,124,042	935,057	566,917
Repairs & maintenance	638,594	146,666	587,608	64,395
Salary & allowances	16,592,476	15,115,469	7,208,855	7,161,505
Directors' Remuneration	1,200,000	1,200,000	600,000	600,000
Stationery	1,370,041	401,903	1,047,547	213,206
Telephone Charges	558,983	535,459	246,235	314,952
Training Expenses	3,200	37,253	-	-
Travelling & conveyance	3,693,355	3,570,870	1,996,478	2,777,257
Contribution to PF	574,878	600,302	283,176	344,837
Water charges	90,082	123,832	43,057	69,193
Medical Expenses	50,800	173	500	173
Miscellaneous Expenses	1,361,761	314,900	1,007,533	92,900
Computer expenses	308,412	283,010	20,048	214,970
Internet expenses	341,212	315,198	181,012	211,462
Annual general meeting expenses	113,628	908,063	113,628	908,063
Board meeting expenses	160,000	57,500	100,000	-
Office maintenance	160,496	280,868	80,248	147,762
BIWTA expenses	6,346,632	4,225,178	-	-
Fuel & lubricant	17,054	21,912	17,054	21,912
Advertisement	581,960	298,800	556,960	298,800
BSTI license fee	1,532,134	1,240,400	19,000	1,240,400
Guest House expenses	90,302	-	24,000	-
Depreciation	2,361,440	1,941,055	1,275,009	998,132
	50,660,767	**43,585,873**	**21,640,522**	**21,485,630**
18.00 Selling & distribution expenses:				
Advertisement	1,354,400	1,639,320	1,254,400	524,600
CSR Acivities	1,250,000	18,000	500,000	18,000
Car maintenance	1,001,528	1,874,210	-	1,874,210
Contribution to PF	1,304,541	991,830	637,770	543,942
Entertainment	203,299	95,614	140,050	61,677
Export expenses	48,764	287,335	44,893	6,830
Godown expenses	266,350	329,000	197,000	158,000
Gratuity	5,533,277	5,580,912	2,718,690	2,800,000
Legal & professional fee	184,460	203,965	129,380	74,340
Medical expenses	6,950	119,694	3,155	85,680
Postage & stamp	107,262	163,139	61,272	62,651
Promotional expenses	60,714,829	56,065,363	48,944,447	25,586,031
Salaries & allowances	50,571,931	48,385,554	23,481,466	26,460,540
Sample / test expenses	182,540	516,972	81,300	364,532
Stationery	86,866	79,390	65,612	67,985
Telephone charges	1,928,130	1,807,133	964,767	904,393
Travelling & conveyance	14,877,429	12,384,514	8,336,945	5,047,131
Internet expenses	34,931	71,844	18,034	37,139
Tender expenses	1,857,086	1,761,173	118,624	999,988
Computer expenses	1,000	30,930	1,000	1,500
Labour charge - delivery	3,875,362	-	2,030,046	-
Miscellaneous expenses	748,250	-	110,852	-
Depreciation	44,525,910	29,063,939	27,964,038	14,705,241
	190,665,095	**161,469,831**	**117,803,741**	**80,384,410**
19.00 Financial expenses				
Bank charge	1,069,126	1,006,229	922,296	748,941
Bank loan interest	102,645,542	174,772,832	45,387,436	115,443,350
Interest on Leasing Finance	38,189,381	29,694,202	20,595,447	15,086,802
	141,904,049	**205,473,263**	**66,905,179**	**131,279,093**

AMSTOCK

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Un-audited Amount in Taka		Un-audited Amount in Taka	

20.00 Basic earnings per share (EPS)

The computation of EPS is given below

Earnings attributable to the ordinary shareholders (NPAT)	174,580,023	189,180,519	128,110,935	114,580,190
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**1.66**	**1.79**	**1.21**	**1.09**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

21.00 Key Management personnel Compensation :

Directors' remuneration	1,200,000	1,200,000	600,000	600,000

No other compensation paid except directors' remuneration.

AMAR STOCK

Premier Power Generation Limited
Statement of Financial Position
As at 31 December 2016

	Notes	31 December 2016 (Un-audited)	30 June 2016 (Restated)*
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	123,529,494	122,469,401
Total non-current assets		**123,529,494**	**122,469,401**
Current account with holding company		150,393,233	129,200,007
Advances, deposits and pre-payments	2.00	5,746,307	5,746,307
Cash and Bank balances	3.00	244,152	245,227
Total current assets		**156,383,692**	**135,191,541**
Total assets		**279,913,186**	**257,660,942**
Equity			
Share Capital		50,000,000	50,000,000
Revaluation reserve		14,420,629	14,880,996
Retained earnings		212,261,183	188,704,538
Total equity		**276,681,812**	**253,585,534**
Trade and other payable	4.00	3,231,373	4,075,407
Current account with holding company			-
Total current liabilities		**3,231,373**	**4,075,407**
Total equity and liabilities		**279,913,186**	**257,660,942**
Net assets value per share (NAV)		553	507

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

AMARSTOCK

Premier Power Generation Limited
Statement of Comprehensive Income
For the period ended 31 December 2016

	Notes	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
		Un-audited		Un-audited	
		Amount in Taka		Amount in Taka	
Revenue		52,008,375	56,760,000	27,817,125	33,696,600
Cost of sales	5.00	(26,073,741)	(18,606,703)	(14,436,715)	(11,808,541)
Gross profit		**25,934,634**	**38,153,297**	**13,380,410**	**21,888,059**
Other income		-	-	-	-
Administrative expenses	6.00	(2,837,282)	(2,587,033)	(1,422,096)	(1,424,450)
Profit from operation		**23,097,352**	**35,566,264**	**11,958,314**	**20,463,609**
Finance costs	7.00	(1,075)	-	(1,075)	-
Profit before income tax		**23,096,277**	**35,566,264**	**11,957,239**	**20,463,609**
Current tax expenses		-	-	-	-
Net profit/(loss) after tax		**23,096,277**	**35,566,264**	**11,957,239**	**20,463,609**
Other comprehensive income		-	-	-	-
Total comprehensive income		**23,096,277**	**35,566,264**	**11,957,239**	**20,463,609**
Basic EPS (par value of Taka 100) based on weighted average no. of shares		**46.19**	**71.13**	**23.91**	**40.93**

Company Secretary

Chief Financial Officer

M. Hoque
Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 31 December 2016

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2015	**50,000,000**		**124,465,370**	**174,465,370**
Net profit for the period	-		35,566,264	35,566,264
Balance at 31 December 2015	**50,000,000**	**-**	**160,031,634**	**210,031,634**
Balance at 01 July 2016	**50,000,000**	**14,880,996**	**188,704,538**	**253,585,534**
Net profit for the period	-	-	23,096,277	23,096,277
Depreciation on revalued assets	-	(460,367)	460,367	-
Balance at 31 December 2016	**50,000,000**	**14,420,629**	**212,261,183**	**276,681,811**

Company Secretary

Chief Financial Officer

M. Hoque
Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

Premier Power Generation Limited
Statement of Cash Flows
As at 31 December 2016

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	52,008,375	56,760,000
Payment to employees	(3,299,150)	(2,559,387)
Payment to suppliers & others	(43,499,650)	(54,013,363)
Cash generated from operating activities	**5,209,575**	**187,250**
Bank charges & interest	(1,075)	-
Tax paid	-	-
A. Net cash from operating activities	**5,208,500**	**187,250**
Cash flows from investing activities		
Sales/(Purchase) of property, plant & equipment	(5,209,575)	-
B. Net cash used in investing activities	**(5,209,575)**	**-**
Cash flows from financing activities		
Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-
C. Net cash provided from financing activities	-	-
Net increase/(decrease) in cash and bank balances	**(1,075)**	**187,250**
Cash and bank balances at the beginning of the period	**245,227**	**175,075**
Cash and bank balances at the end of the period	**244,152**	**362,325**
Net Operating Cash Flow per Share (NOCFPS)	**10.42**	**0.37**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2017

AMARSTOCK

	At 31 Dec 2016	At 30 June 2016
	(Un-audited)	(Restated)*
	Amount in Taka	

1.00 Property. Plant & Eqipment

FREE HOLD		
Cost		
Opening balance	130,484,719	114,218,809
Add: Addition during the period	5,209,575	16,265,910
Less: Disposal during the period	-	-
Closing balance	**135,694,294**	**130,484,719**
Depreciation		
Opening balance	8,015,318	-
Add: Charge during the period	4,149,482	8,015,318
	12,164,800	8,015,318
	123,529,494	**122,469,401**

2.00 Advances, deposits & pre-payments:

Deposits:		
Deposit to TGTDCL	4,418,000	4,418,000
Bank guarantee margin to TGTDCL	836,050	836,050
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	5,746,307	**5,746,307**
	5,746,307	**5,746,307**

3.00 Cash and bank balances:

Cash in hand	-	-
Cash at bank (Note 3.01)	244,152	245,227
	244,152	**245,227**

3.01 Cash at bank :

Standard Bank Ltd. Panthopath Br. # 1948	-	-
Dutch Bangla Bank Ltd Agr Br. # 16116	244,152	245,227
Standard Bank Ltd. Ktg Br. # 8998	-	-
	244,152	**245,227**

4.00 Trade & other payables

Provision for Audit Fee	86,250	57,500
Seacom Shipping Ltd.	110,489	110,489
Provision for Gas Bill	2,335,443	3,892,418
EMS Bangladesh (Pvt) Ltd	771,192	-
Britto design & development Ltd.	(72,000)	-
TDS payable SF Ahmed & Co	-	15,000
	3,231,374	**4,075,407**

		01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
		Un-audited		Un-audited	
		Amount in Taka		Amount in Taka	
5.00 Cost of sales					
Gas Bill		14,799,167	13,160,081	7,506,708	9,016,768
Salary & Wages		1,042,910	776,127	522,412	390,487
Conveyance & Travelling		258,974	207,976	128,487	105,489
Entertainment		101,248	67,753	51,248	37,878
Repairs & Maintenance		5,778,065	916,566	4,067,622	518,714
Printing & stationery		10,148	4,098	5,148	2,248
Telephone & Internet bill		4,769	1,308	3,561	560
Depreciation	1.00	4,078,460	3,472,794	2,151,529	1,736,397
		26,073,741	**18,606,703**	**14,436,715**	**11,808,541**
6.00 Administrative expenses					
Salary & Allowance		2,256,240	1,783,260	1,130,740	892,480
Travelling & Conveyance		119,480	112,367	59,480	57,489
Office Rent		280,000	280,000	140,000	140,000
Audit Fee including VAT		28,750	28,750	14,375	14,375
Legal & Professional fee		79,900	342,013	41,100	299,717
Printing & Stationery		1,890	1,435	890	785
Depreciation	1.00	71,022	39,208	35,511	19,604
		2,837,282	**2,587,033**	**1,422,096**	**1,424,450**
7.00 Finance costs					
Bank charges & interest		1,075	-	1,075.00	-
		1,075	-	**1,075**	-

National Cement Mills Limited
Statement of Financial Position
As at 31 December 2016

	Notes	31 December 2016 (Un-audited)	30 June 2016 (Restated)*
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	1,812,382,906	1,775,473,122
Capital work -in - progress	2.00	43,929,082	42,317,582
Total non-current assets		**1,856,311,988**	**1,817,790,704**
Inventories	3.00	110,740,519	161,556,346
Trade and other receivables		252,508,971	237,880,254
Advances, deposits and pre-payments	4.00	223,823,058	154,923,649
Investment in FDR	5.00	1,739,000	1,878,796
Cash and bank balances	6.00	11,275,463	13,729,753
Total current assets		**600,087,011**	**569,968,798**
Total assets		**2,456,398,999**	**2,387,759,502**
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Revaluation reserve*	11.00	355,512,330	357,392,054
Retained earnings (loss)*	12.00	(59,739,639)	(64,919,686)
		473,047,077	**469,746,754**
Total Equity		**473,047,077**	**469,746,754**
Liabilities			
Loan from Shareholders		580,000,000	580,000,000
Long Term Loan	7.01	582,593,937	652,045,569
Deferred Tax Liabilities/(Assets)*	10.00	62,531,289	60,496,045
Total non-current liabilities		**1,225,125,226**	**1,292,541,614**
Trade and other payables	8.00	123,164,198	117,624,637
Provision for taxation		13,877,344	11,004,346
Current portion of long term loan	7.01	132,242,703	123,553,699
Short term bank loan	9.00	362,475,157	212,670,092
Contribution to WPPF		410,428	-
Current account with holding company		126,056,865	160,618,360
Total current liabilities		**758,226,695**	**625,471,134**
Total liabilities		**1,983,351,922**	**1,918,012,748**
Total equity and liabilities		**2,456,398,999**	**2,387,759,502**
Net assets value per share (NAV)		**27.03**	**26.84**

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Chittagong
January 25, 2017

AMAR STOCK

National Cement Mills Limited
Statement of Comprehensive Income
For the period ended 31 December 2016

	Notes	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
		Un-audited		Un-audited	
		Amount in Taka		Amount in Taka	
Revenue		465,899,633	338,141,891	273,855,660	190,443,068
Cost of sales	13.00	(426,444,983)	(306,938,964)	(248,608,099)	(167,117,175)
Gross profit		**39,454,650**	**31,202,927**	**25,247,561**	**23,325,893**
Other Income	14.00	5,277,441	15,611,498	704,587	207,390
Administrative expenses	15.00	(6,937,594)	(4,634,744)	(3,488,252)	(1,609,792)
Selling & distribution expenses	16.00	(8,027,062)	(7,013,188)	(5,065,244)	(3,093,735)
Profit from operation		**29,767,435**	**35,166,493**	**17,398,652**	**18,829,756**
Finance costs	17.00	(21,148,441)	(32,892,082)	(11,743,822)	(17,803,015)
Contribution to WPPF		(410,428)	-	(410,428)	-
Profit before income tax		**8,208,566**	**2,274,411**	**5,244,402**	**1,026,741**
Current tax expenses		(2,872,998)	(1,061,260)	(1,835,541)	(571,951)
Deffered tax income/expenses	10.00	(2,035,244)	-	(2,035,244)	-
Net profit after tax		**3,300,323**	**1,213,151**	**1,373,616**	**454,790**
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**3,300,323**	**1,213,151**	**1,373,616**	**454,790**
Basic EPS (per Value of Taka 10) bases on weighted average no of shares		**0.19**	**0.07**	**0.08**	**0.03**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
January 25, 2017

National Cement Mills Limited
Statement of Changes in Equity
For the period ended 31 December 2016

Amount in Taka

Particulars	Share capital	Revaluation reserve	Tax holiday reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2015	**175,000,000**		**2,274,386**	**(50,079,915)**	**490,000,000**	**617,194,471**
Net profit after tax for the period	-		-	1,213,151	-	1,213,151
Share money deposit	-		-	-	-	-
Depreciation on revaluation reserve	-	-	-	-	-	-
Balance at 31 December 2015	**175,000,000**	-	**2,274,386**	**(48,866,764)**	**490,000,000**	**618,407,622**
Balance at 01 July 2016	**175,000,000**	357,392,054	**2,274,386**	**(64,919,686)**	-	**469,746,754**
Depreciation on revaluation reserve	-	(1,879,724)	-	1,879,724	-	-
Net profit after tax for the period	-	-	-	3,300,323	-	**3,300,323**
Deferred tax attributable on revaluation s	-	-	-	-	-	-
Balance at 31 December 2016	**175,000,000**	**355,512,330**	**2,274,386**	**(59,739,639)**	-	**473,047,077**

Revaluation surplus amounting to Tk.18,79,724.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
January 25, 2017

AMAR STOCK

National Cement Mills Limited
Statement of Cash Flow
For the period ended 31 December 2016

	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	451,270,916	256,648,091
Payment to employees	(29,644,363)	(20,197,480)
Payment to suppliers	(360,931,360)	(56,951,736)
Bank Interest & charges	(21,148,441)	(32,892,082)
Tax Paid	(13,198,149)	(9,211,754)
Income from other sources	5,277,441	15,611,498
Cash generated from operating activities	**31,626,044**	**153,006,537**
Cash flows from investing activities		
Purchase of property, plant & equipment	(87,089,572)	(38,563,151)
Investment on FDR	139,796	15,055,058
Capital work-in-progress (CWIP)	(1,611,500)	(4,554,226)
B. Net cash used in investing activities	(88,561,276)	**(28,062,319)**
Cash flows from financing activities		
Proceeds from Bank loan	89,042,437	(146,699,990)
Current Account with Premier Cement Mills Ltd	(34,561,495)	22,256,946
C. Net cash from financing activities	54,480,942	**(124,443,044)**
Net Increase in cash and bank balances	(2,454,290)	501,174
Cash and bank balances at the beginning of the period	**13,729,753**	**8,519,531**
Cash and bank balances at the end of the period	**11,275,463**	**9,020,705**
Net Operating Cash Flow per Share (NOCFPS)	**1.81**	**8.74**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
January 25, 2017

AMAR STOCK

		31 December 2016 Un-audited	30 June 2016 Restated
1.00	**Property, Plant & Equipment**		
	FREEHOLD		
	Cost		
	Opening balance	1,822,067,996	1,555,123,197
	Add: Addition during the period	87,089,572	480,594,673
	Less: Disposal during the year	-	(213,649,874)
	Closing balance	**1,909,157,568**	**1,822,067,996**
	Depreciation		
	Opening balance	99,116,439	-
	Add: Addition dring the period	47,553,710.00	99,116,439
	Less: Disposal during the period	-	-
	Closing balance	**146,670,149**	**99,116,439**
	LEASEHOLD		
	Cost		
	Opening balance	56,294,494	31,540,891
	Add: Addition during the period:	-	24,753,603
	Less: Disposal during the period	-	-
	Closing balance	**56,294,494**	**56,294,494**
	Depreciation		
	Opening balance	3,772,929	-
	Add: Charged during the period	2,626,078	3,772,929
	Less: Disposal during the year		-
	Closing balance	6,399,007	3,772,929
	Written Down Value	**1,812,382,906**	**1,775,473,122**
2.00	**Capital work-in-progress**		
	Boundary wall fencing	42,710,282	42,317,582
	New ball installation	1,218,800	
		43,929,082	**42,317,582**
3.00	**Inventories**		
	Raw Materials	77,035,646	104,890,621
	Packing material	1,724,221	566,249
	Finished goods & work in progress	7,523,900	34,288,450
	Consumable stores	24,456,752	21,811,026
		110,740,519	**161,556,346**
4.00	**Advances, deposits & prepayments:**		
	Advances		
	Advance against expenses	76,816,317	19,281,231
	Advance against Land	16,213,000	17,128,000
	Advance against salary	1,412,400	782,400
	LC Advance	8,254,621	7,485,535
	Advance Income Tax	115,794,659	102,596,507
	VAT Current Account	653,004	2,970,919
		219,144,001	**150,244,592**
	Deposits		
	Power Development Board	4,529,057	4,529,057
	Chittagong Port Authority	150,000	150,000
		4,679,057	**4,679,057**
	Grand total	**223,823,058**	**154,923,649**
5.0	**Investment in FDR**		
	Pubali Bank Ltd	1,739,000	1,878,796
		1,739,000	**1,878,796**
6.00	**Cash and Bank balances:**		
	Cash in hand	2,995,309	3,257,295
	Cash at bank	8,280,154	10,472,458
		11,275,463	**13,729,753**

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7.00	**Long term loan**		
	Dutch-Bangla Bank Limited	668,174,150	368,428,417
	Jamuna Bank Limited	19,816,376	29,706,855
	IDLC Vehicle lease finance	26,846,114	
		714,836,640	**398,135,272**
7.01	**Allocation of long term loan**		
	Long term portion	582,593,937	652,045,569
	Current portion	132,242,703	123,553,699
		714,836,640	**775,599,268**
8.00	**Trade & other payable**		
	Liability for expenses	104,772,014	99,675,149
	Provision & other payable	18,392,184	17,949,488
		123,164,198	**117,624,637**
9.00	**Short term bank loan**		
	Dutch Bangla Bank Ltd	166,657,330	(11,470,432)
	Pubali Bank Ltd	195,817,827	224,140,524
		362,475,157	**212,670,092**

10.00 (A) Deferred Tax Liability July 2016 to December 2016.

Particulars	Carrying Amount	Tax Base	Temp. Diff.
Fixed Assets			
Cost	1,508,387,811	1,508,387,811	
Accu. Dep.	(153,069,156)	(331,729,983)	
	1,355,318,655	**1,176,657,828**	178,660,827
Total temporary difference			**178,660,827**
Deferred tax liabilities @ 35.00%			62,531,289
Less : Opening deferred tax liability*			60,496,045
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			**2,035,244**

10.01 (B) Deferred tax expenses/(income)- Restated 2015-2016

Deferred tax liability not shown in the audited accounts as on 30.06.2016. Now reestated and corrected as per IAS-8

Particulars	Carrying Amount	Tax Base	Tem. Diff.	
Fixed Assets				
Cost		1,487,900,989	1,487,900,989	
Accu. Dep.		(102,889,368)	(275,735,210)	
		1,385,011,621	**1,212,165,779**	**172,845,842**
Total temporary difference				**172,845,842**
Deferred tax liabilities @ 35.00%				60,496,045
Less : Opening deferred tax liability				-
Less : Deferred tax attributable to revaluation surplus				33,398,338
Deferred tax expenses/(income)				**27,097,707**

11.00 Revaluation reserve for an amount of Tk. 390,790,392 was erroneously shown in the audited accounts as on 30 June 2016 now restated and corrected as per IAS-8

Restated revaluation reserve	
Revaluation reserve as per audited accounts 30.06.2016	390,790,392
Less: Tax on revaluation gain	33,398,338
	357,392,054

12.00 Retained earnings for an amount of Tk. 37,821,979 was erroneously shown in the audited accounts as on 30 June 2016 now restated and corrected as per IAS-8

Restated Retained Earnings:	
As per audited accounts 30.06.2016	(37,821,979)
Adjusted deferred tax expenses	(27,097,707)
	(64,919,686)

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	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
13.00 Cost of sales				
Opening stock of finished goods & WIP	34,288,450	44,238,079	31,160,094	46,669,759
Add : Cost of production	399,680,433	306,726,165	224,971,905	164,472,696
Goods available for sale	433,968,883	350,964,244	256,131,999	211,142,455
Less : Closing stock of finished goods & WIP	7,523,900	44,025,280	7,523,900	44,025,280
	426,444,983	**306,938,964**	**248,608,099**	**167,117,175**
13.01 Cost of production				
Raw materials consumption	261,465,912	200,306,153	151,055,905	113,694,931
Packing materials consumption	27,048,828	19,574,928	16,068,625	11,217,375
Repairs & Maintance	1,208,259	1,003,679	629,000	463,738
Accommodation Expenses	21,514	33,400	2,614	13,000
Carrying Charges	62,570	117,670	62,570	77,770
Conveyance & Travelling	249,882	120,716	117,002	86,196
Electricity Charges	39,152,705	23,516,035	21,382,095	13,767,752
Entertainment	471,595	142,820	77,511	82,050
Fooding Expenses	544,673	882,688	311,042	295,921
Payloader expenses	1,344,840	900,340	1,276,562	215,288
Lab Expencess	180,650	54,400	-	54,400
Labour Charges	3,262,464	2,297,592	2,297,317	1,248,953
Legal, Renewal & Professional Fee	155,200	490,063	77,000	478,063
Medical Expenses	29,320	15,437	27,626	7,660
Miscellaneous Expencess	110,646	437,691	2,000	188,539
Printing & Stationary	70,895	72,940	43,245	25,600
Paper & Periodicals	810	1,000	550	600
Gift & Presentation	-	24,000	-	6,000
Salary & Allowances	17,789,445	15,690,782	8,090,978	7,554,790
Telephone , mobile & interent	146,085	155,938	81,465	89,048
Postage & stamp	2,048	460	1,948	-
Depreciation	46,362,092	40,887,433	23,366,850	14,905,022
	399,680,433	**306,726,165**	**224,971,905**	**164,472,696**
14.00 Other Income				
Carrying Income/ (Loss)	5,220,144	15,109,692	647,290	8,210
FDR interest income	48,297	501,806	48,297	199,180
Rental Income from GP	6,000	-	6,000	-
Others	3,000	-	3,000	-
	5,277,441	**15,611,498**	**704,587**	**207,390**

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	01 July 2016 to 31 December 2016	01 July 2015 to 31 December 2015	01 October 2016 to 31 December 2016	01 October 2015 to 31 December 2015
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
15.00 Administrative expenses				
Audit Fee	43,125	43,125	21,563	21,563
Conveyance & Travelling	57,116	133,758	31,974	40,508
Entertainment	15,025	3,057	4,650	1,200
Fooding Expenses(Head Office)	195,076	167,006	119,716	89,055
Guest House Expense	147,620	219,994	79,721	86,225
Legal, Renewal & Professonal Fee	1,899,200	951,440	655,770	2,000
Misc Expenses	163,940	471,716	161,440	259,500
Printing & Stationary	10,607	32,107	2,453	22,571
Salary & Allowances	4,289,590	2,477,505	2,345,175	1,030,100
Telephone, Mobile, Fax & Internet	52,024	87,190	32,170	39,088
Postage & Stamp	2,800	1,040	2,030	1,040
Depreciation	61,471	46,806	31,590	16,942
	6,937,594	**4,634,744**	**3,488,252**	**1,609,792**
16.00 Selling & distribution expenses:				
Telephone, Mobile, Fax & Internet	272,451	166,736	137,284	101,914
Conveyance & Travelling	1,521,478	1,186,596	1,194,102	824,312
Salary & Allowance	4,302,864	2,029,193	2,535,259	282,687
Advertisement	-	946,000	-	-
Printing & Stationary	57,300	24,500	54,800	6,500
Labour charge	1,586,211	2,312,126	926,122	1,806,217
Promotional expenses	225,287	301,231	186,087	55,163
Depreciation	61,471	46,806	31,590	16,942
	8,027,062	**7,013,188**	**5,065,244**	**3,093,735**
17.00 Financial expenses				
Bank charge	204,583	209,744	182,807	168,179
Bank loan interest	20,943,858	32,682,338	11,561,015	17,634,836
	21,148,441	**32,892,082**	**11,743,822**	**17,803,015**

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